



STATUTORY AUDITOR'S REPORT ON SPECIAL PURPOSE FINANCIAL STATEMENT AS AT AND FOR NINE MONTHS PERIOD ENDED DECEMBER 31, 2025

To,
The Board of Directors
Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
Office No. 202, 2nd floor, Mayuresh Square,
Plot No. 17, Sector 15, CBD Belapur, Thane,
Maharashtra, India, 400614

Dear Madam/Sir,

We have audited the accompanying special purpose financial statements of Ravita Engineering Services Limited (formerly Powermech Services Private Limited) ("the **Company**"), which comprise the Balance Sheet as at December 31, 2025, and the Statement of Profit and Loss and the Cash Flow Statement for the Nine months period ended December 31, 2025, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid special purpose standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at December 31, 2025, its profit/loss and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit of the special purpose standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the special purpose standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the special purpose standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the special purpose standalone financial statements.



Emphasis of matter

We draw attention to significant accounting policies to the special purpose financial statements, which describes the basis of preparation of these special purpose financial statements. As explained therein, these special purpose financial statements have been prepared by the Company in response to the requirements of the ICDR Regulations in relation to proposed IPO. Accordingly, the attached special purpose financial statements may not be suitable for any other purpose, and this report should not be used, referred to or distributed for any other purpose. We have no responsibility to update this report for events and circumstances occurring after the date of this report. Our opinion is not modified in respect of this matter.

Management's Responsibility for the Special purpose standalone financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these special purpose standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the special purpose standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Special purpose standalone financial statements

Our objectives are to obtain reasonable assurance about whether the special purpose standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these special purpose standalone financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the special purpose standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the special purpose standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the special purpose standalone financial statements, including the disclosures, and whether the special purpose standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the special purpose standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the special purpose standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the special purpose standalone financial statements.

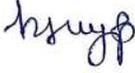
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For M/s PIYUSH KOTHARI & ASSOCIATES
CHARTERED ACCOUNTANTS**

ICAI Firm Registration Number: 140711W



**Piyush Kothari
(Partner)**

Membership No.: 158407

UDIN: 26158407PHWBX03324

Date: 24th March 2026

Place: Mumbai

Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)

CIN - U74900MH2007PLC177152

Office No. 202, 2nd Floor, Mayuresh Square, Plot No. 17 Sector 15, CBD Belapur, Maharashtra, India, 400614

BALANCE SHEET AS AT DECEMBER 31, 2025

(Rs. In lakhs)

Particulars	Note No.	As at December 31, 2025	As at March 31, 2025
I EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a. Share Capital	3	13.52	10.00
b. Reserves and Surplus	4	9,223.33	1,489.36
Total Equity		9,236.85	1,499.36
2 Non-Current Liabilities			
a. Long Term Borrowings	5	20.18	50.81
b. Long Term Provisions	6	140.84	66.88
Total Non-Current Liabilities		161.02	117.69
3 Current Liabilities			
a. Short Term Borrowings	7	1,530.04	2,259.73
b. Trade Payable	8		
(i) Due to Micro and Small Enterprises		-	-
(ii) Due to Others		3,045.09	1,476.39
c. Other current liabilities	9	528.73	224.60
d. Short-term Provisions	10	165.29	245.23
Total Current Liabilities		5,269.15	4,205.95
TOTAL EQUITY AND LIABILITIES		14,667.02	5,823.00
II ASSETS			
1 Non-current assets			
a. Property, Plant & Equipments And Intangible Assets	11		
(i) Property, Plant and Equipment		994.28	1,092.89
(ii) Intangible Assets		-	-
b. Deferred Tax Assets	12	19.88	2.32
c. Other Non Current Assets	13	52.46	52.46
Total Non-Current Assets		1,066.62	1,147.67
2 Current Assets			
a. Investments	14	0.10	-
b. Inventories	15	3,569.75	908.64
c. Trade Receivables	16	6,904.17	2,632.67
d. Cash and Bank Balances	17	457.81	63.66
e. Short Term Loans & Advances	18	2,493.34	1,034.39
f. Other Current Assets	19	175.23	35.97
Total Current Assets		13,600.40	4,675.33
TOTAL ASSETS		14,667.02	5,823.00

See accompanying notes forming part of the financial statements

1-37

As per our report of even date attached.

For Piyush Kothari & Associates

Chartered Accountants

FRN. 140711W

CA. Piyush Kothari

Partner

M. No. 158407

UDIN: 26158407PHWB03324

Place : Mumbai

Dated : 24 MAR 2026



For and on behalf of the Board of Directors

Ravita Engineering Services Limited

(Formerly Powermech Services Private Limited)

Sunildutt Narayan Goswami

MD & CEO

DIN: 02140902

Mayuri Saxena

Chief Financial Officer

Place: Mumbai

Dated 24 MAR 2026

Vibhoar Agrawal

Chairman

DIN: 02331469

Kinjal Nitin Kumar Shah

Company Secretary

M.No. A71269



Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)

CIN - U74900MH2007PLC177152

Office No. 202, 2nd Floor, Mayuresh Square, Plot No. 17 Sector 15, CBD Belapur, Maharashtra, India, 400614

STATEMENT OF PROFIT AND LOSS FOR THE NINE MONTHS PERIOD ENDED DECEMBER 31, 2025

(Rs. in Lakhs except EPS)

Particulars	Note No.	For the Nine Months Period ended December 31, 2025	For the year ended March 31, 2025
I INCOME			
II Revenue from Operations	20	20,820.50	10,861.27
III Other Income	21	11.40	68.75
Total Income		20,831.90	10,930.02
IV EXPENSES			
Cost of Services Rendered	22	16,608.89	8,534.27
Employee Benefit Expenses	23	277.16	248.99
Finance Costs	24	59.05	34.54
Depreciation and Amortization Expenses	11	152.77	17.99
Other Expenses	25	928.42	569.19
Total Expenses		18,026.29	9,404.98
V Profit before exceptional and extraordinary items and tax		2,805.61	1,525.04
VI Exceptional and Extra-ordinary items		-	-
VII Profit before tax		2,805.61	1,525.04
VIII Tax Expense			
a. Current Tax		723.68	382.39
b. Deferred Tax - (Asset)/Liability		(17.56)	1.43
c. Tax related to Previous years		0.56	-
		706.68	383.82
IX Profit / (Loss) After Tax		2,098.93	1,141.22
X Earnings per equity share:			
a. Basic (in ₹)		1,713.33	1,141.22
b. Diluted (in ₹)		1,713.33	1,141.22
See accompanying notes forming part of the financial statements	1-37		

See accompanying notes forming part of the financial statements

As per our report of even date attached.

For Piyush Kothari & Associates

Chartered Accountants

FRN. 140711W

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CA. Piyush Kothari
Partner
M. No. 158407
UDIN: 26158407PHWBXU3324



Place : Mumbai
Dated **24 MAR 2026**

For and on behalf of the Board of Directors
Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)

Sunildutt Narayan Goswami
Sunildutt Narayan Goswami
MD & CEO
DIN: 02140902

Mayuri Saxena
Mayuri Saxena
Chief Financial Officer
Place: Mumbai
Dated **24 MAR 2026**



Vibhoar Agrawal
Vibhoar Agrawal
Chairman
DIN: 02331469

Kinjal Nitin Kumar Shah
Kinjal Nitin Kumar Shah
Company Secretary
M.No. A71269

Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152

Office No. 202, 2nd Floor, Mayuresh Square, Plot No. 17 Sector 15, CBD Belapur, Maharashtra, India, 400614

CASH FLOW STATEMENT FOR THE NINE MONTHS PERIOD ENDED DECEMBER 31, 2025

(Rs. In lakhs)

Particulars		For the Nine Months Period ended December 31, 2025	For the year ended March 31, 2025
(A) Cash Flow from Operating Activities			
Net profit as per The Statement of Profit & Loss before Tax		2,805.61	1,525.04
Adjustment for:-			
Interest Income		(7.53)	(2.96)
Interest & other finance expenses paid		59.05	27.72
Depreciation and Amortization Expenses		152.77	17.99
Provision for Gratuity		73.96	66.88
Operating Profit Before Working Capital Changes		3,083.86	1,634.67
Adjustment for Current Assets & Liabilities			
(Increase)/Decrease in Trade Receivable		(4,271.50)	(2,261.72)
(Increase)/Decrease in Short Term Loans & Advances		(1,458.95)	(1,015.19)
(Increase)/Decrease in Inventories		(2,661.11)	(661.78)
(Increase)/Decrease in Other Current Assets		(139.26)	(4.17)
Increase/(Decrease) in Trade Payable		1,568.70	1,459.85
Increase/(Decrease) in Other Current Liabilities		304.13	137.88
Increase/(Decrease) in Short term Provision		(79.94)	173.04
Cash generated from/(used in) operations		(3,654.07)	(537.42)
Income tax expense		(724.23)	(382.79)
Cash Generated from (utilized in) Operating Activities	(A)	(4,378.31)	(920.21)
(B) Cash Flow from Investment Activities			
Interest Income		7.53	2.96
Purchase of Fixed Assets		(54.16)	(987.18)
(Purchase)/sale of investments		(0.10)	-
Cash Generated from (utilised in) Investing Activities	(B)	(46.72)	(984.22)
(C) Cash Flow from Financing Activities			
Proceeds from Short term borrowings (Net)		(729.69)	1,991.65
Proceeds from Long term borrowings (Net)		(30.63)	(33.30)
Proceeds from Issue of Shares		5,638.56	-
Interest & other finance expenses paid		(59.05)	(27.72)
Cash Generated from (utilised in) Financing Activities	(C)	4,819.18	1,930.63
Net Increase (Decrease) in Cash and Cash Equivalents (A+B+C)		394.15	26.20
Opening Cash & Cash Equivalents		63.66	37.46
Closing Cash & Cash Equivalents		457.81	63.66

As per our report of even date attached.

For Piyush Kothari & Associates
Chartered Accountants
FRN. 140711W

CA. Piyush Kothari
Partner

M. No. 158407

UDIN: 26158407PHWB202324

Place : Mumbai

Dated : 24 MAR 2026



For and on behalf of the Board of Directors
Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)

Sunildutt Narayan Goswami
MD & CEO
DIN: 02140902

Mayuri Saxena
Chief Financial Officer

Place: Mumbai

Dated : 24 MAR 2026

Vibhoar Agrawal
Chairman
DIN: 02331469

Kinjal Nitin Kumar Shah
Company Secretary
M.No. A71269



Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at December 31, 2025

NOTE 1 CORPORATE INFORMATION

Ravita Engineering Services Limited (Formerly Powermech Services Private Limited) having CIN - U74900MH2007PTC177152 is a Public limited company domiciled and incorporated in India on December 28, 2007, under the Companies Act, 1956.

The registered office of the Company is located at Office No. 202, 2nd Floor, Mayuresh Square, Plot No. 17 Sector 15 CBD Belapur, Maharashtra, India, 400614. The Company is engaged in the business of providing electro mechanical projects and services across onshore and offshore industries.

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES

A. BASIS FOR ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The financial statement of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the 2013 Act"), 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

All assets and liabilities have been classified as current and non-current as per normal operating cycle of the Company and other criteria set out in the Schedule III of the Companies Act, 2013.

The financial statements are presented in Indian Rupees (INR) except share and per share data, unless otherwise stated. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

B. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets and liabilities in future periods.

i) Revenue Recognition

The Company recognises revenue from contracts with customers when it satisfies a performance obligation by transferring promised good or service to a customer. The revenue is recognised to the extent of transaction price allocated to the performance obligation satisfied. Performance obligation is satisfied over time when the transfer of control of asset (good or service) to a customer is done over time and in other cases, performance obligation is satisfied at a point in time. For performance obligation satisfied over time, the revenue recognition is done by measuring the progress towards complete satisfaction of performance obligation. The progress is measured in terms of a proportion of actual cost incurred to-date, to the total estimated cost attributable to the performance obligation. Transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring good or service to a customer excluding amounts collected on behalf of a third party.

Significant judgments are used in:

1. Determining the revenue to be recognised in case of performance obligation satisfied over a period of time; revenue recognition is done by measuring the progress towards complete satisfaction of performance obligation. The progress is measured in terms of a proportion of actual cost incurred to-date, to the total estimated cost attributable to the performance obligation.
2. Determining the expected losses, which are recognised in the period in which such losses become probable based on the expected total contract cost as at the reporting date.

Services charges income has been recognized as and when the services are rendered to the customers and when there is a reasonable certainty of its ultimate realisation/collection.



Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
 CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at December 31, 2025

ii) PROPERTY, PLANT & EQUIPMENT
 Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and initial estimate of decommissioning, restoring and similar liabilities, if any. Any trade discount and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Gains or losses arising from de-recognition of Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is de-recognised. The company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

iii) Intangible Assets
 Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and impairment losses, if any.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

iv) Depreciation on Property, Plant and Equipment and Amortization on intangible assets
 Depreciation on Property, Plant and Equipment is provided to the extent of depreciable amount on the written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act 2013, which is given below:

Particulars	Useful Life
Plant & Machinery	15 -20 years
Vehicles	8 years
Office Equipments	5 years
Computer	3 years
Furniture & Fixtures	10 years
Land & Building	30 years

The Intangible assets are amortized using straight line method over their estimated useful lives of 5 Years. The estimated useful life is reviewed annually by the management.

Depreciation is not recorded on capital work-in progress until construction and installation is completed and the asset is for intended use.

v) Inventories
 Materials, components and stores & spares to be used in contracts are valued at lower of cost, or net realizable value. Cost is determined on weighted average basis. Net Realizable Value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated cost necessary to make the sale.

NRV is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

vi) Investments
 Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

vii) Taxes on Income
 The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on Accounting for Taxes on Income (AS-22). The provision made for Income Tax in Accounts comprises both, the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions available under the Income Tax Act, 1961.



Ravita Engineering Services Limited
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Notes Forming Part of the Financial Statement as at December 31, 2025

- Deferred tax is recognized for all timing differences; being the differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. The carrying amount of deferred tax asset/liability is reviewed at each Balance Sheet date and consequential adjustments are carried out. Deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.
- viii) **Retirement and other employees benefits**
- a) Retirement benefit in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. The company recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to a reduction in future payment or a cash refund.
- b) Gratuity liability being a defined benefit obligation is provided for on the basis of actuarial valuation on projected unit credit method at the end of each financial year. Actuarial gains / losses are recognized in full in the period in which they occur in the Statement of Profit and Loss and as on the date no employee is eligible for gratuity.
- c) Short term compensated absences are provided for based on estimates. Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.
- ix) **Cash and Cash Equivalents**
Cash and cash equivalents in the cash flow statement comprise of cash at bank and Cash / Cheque on hand and short-term investments made in fixed deposits of three months or less.
- x) **Earnings Per Share**
Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.
- For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.
- xi) **Borrowing costs**
Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings.
- Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.
- xii) **Provisions**
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation, at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.
- xiii) **Contingent Liabilities**
A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize contingent liability.
- xiv) **Segment Reporting**
The Company is engaged mainly in only one business segment i.e. providing electro mechanical projects and services across onshore and offshore industries. However, there are no other reportable segment, as none of them meet the quantitative threshold criteria as prescribed. The Group is primarily operating in India which is considered as single geographical segment.



Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at December 31, 2025

(Rs. In lakhs)

NOTE 3	Share Capital	As at December 31, 2025	As at March 31, 2025
	Authorized Share Capital		
	1,65,00,000 Equity Shares of Rs. 10/- each. (PY: 1,00,000 Equity Shares of Rs. 10/- each.)	1,650.00	10.00
	8,00,000 Preference Shares of Rs. 100/- each. (PY: NIL)	800.00	-
		2,450.00	10.00
	Issued, Subscribed & Fully Paid up Capital		
	1,35,241 Equity Shares of Rs. 10/- each. (PY: 1,00,000 Equity Shares of Rs. 10/- each.)	13.52	10.00
		13.52	10.00
	Reconciliation of Number of Equity Shares		
	Number of Equity Shares as at the beginning of the Year	1,00,000	1,00,000
	Add : Number of Shares Issued during the period/ Year	35,241	-
	Number of Equity Shares as at the end of the Period / Financial Year	1,35,241	1,00,000

List of Shareholders holding more than 5% of Equity Shares of the company

Name of the Shareholder	% of Shares	Number of Shares	% of Shares	Number of Shares
	As at December 31, 2025	As at December 31, 2025	As at March 31, 2025	As at March 31, 2025
Rachita Agrawal	46.97%	63,520	63.52%	63,520
Vibhoar Agrawal	20.86%	28,210	28.21%	28,210
Starwings Realtors Private Limited	5.17%	6,989	0.00%	-

Details of share held by Promoters at the end of the period/ year

Name of the Promoter	As at December 31, 2025			As at March 31, 2025		
	No. of Shares	% of total shares	% Change during the Period	No. of Shares	% of total shares	% Change during the Year
Rachita Agrawal	63,520	46.97%	-16.55%	63,520	63.52%	-
Vibhoar Agrawal	28,210	20.86%	-7.35%	28,210	28.21%	-
Starwings Realtors Private Limited	6,989	5.17%	5.17%	-	0.00%	-

Terms / Rights attached to Equity Shares

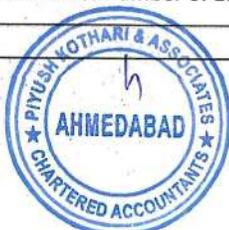
The Company has only one class of equity share having par value of ₹10/- per share (PY: ₹10/- per share). Each holder of the equity share is entitled to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

Pursuant to the resolution passed at the Extraordinary General Meeting (EGM) held on April 02, 2025, the Authorised Share Capital was increased to ₹1,610.00 lakhs, comprising 81,00,000 equity shares of ₹10 each aggregating to ₹810.00 lakhs and 8,00,000 preference shares of ₹100 each aggregating to ₹800.00 lakhs.

Further, pursuant to the resolution passed at the EGM held on July 30, 2025, the Authorised Equity Share Capital was increased from ₹810.00 lakhs to ₹1,650.00 lakhs, comprising 1,65,00,000 equity shares of ₹10 each. The Authorised Preference Share Capital remained unchanged at ₹800.00 lakhs.

During the period, the Company issued 35,241 equity shares of face value ₹10 each at an issue price of ₹16,000 per share, including a securities premium of ₹15,990 per share. These equity shares rank pari passu in all respects with the existing equity shares of the Company and carry identical rights and entitlements.

In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.



Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at December 31, 2025

(Rs. In lakhs)

NOTE 4	Reserves & Surplus	As at December 31, 2025	As at March 31, 2025
	Surplus (Statement of Profit & Loss)		
	Opening Balance	1,489.36	348.14
	Add : Profit During the Year	2,098.93	1,141.22
	Closing balance	3,588.29	1,489.36
	Securites Premium		
	Opening balance	-	-
	Add : Addition during the year	5,635.04	-
	Closing balance	5,635.04	-
	Total	9,223.33	1,489.36
NOTE 5	Long Term Borrowings	As at December 31, 2025	As at March 31, 2025
	Secured Loan:		
	- Secured vehicle loan from banks (refer note 5.1 below)	20.18	2.54
	- Secured Term loan from banks (refer note 5.2 below)	-	48.27
	Total	20.18	50.81
	5.1) The Company has availed a vehicle loan amounting to ₹41.00 lakhs from ICICI Bank at an interest rate of 8.57% per annum for the acquisition of a motor vehicle. The loan is repayable in 39 monthly instalments of ₹1.52 lakhs each, commencing from September 10, 2025, and ending on November 10, 2028. The loan is secured by hypothecation of the said motor vehicle. The Company had availed a vehicle loan of ₹6 lakhs from ICICI Bank at an interest rate of 9.80% per annum, secured by hypothecation of the vehicle. The loan was fully repaid and closed in August 2025.		
	5.2) The Company had availed a term loan of ₹139.00 lakhs from ICICI Bank at an interest rate of 9.15% per annum for the acquisition of property at Junagar. The loan was repayable in 122 monthly instalments of ₹1.69 lakhs each and was secured by hypothecation of the property. The loan was fully repaid and closed in August 2025.		
NOTE 6	Long Term Provision	As at December 31, 2025	As at March 31, 2025
	Provision For Employee Benefit		
	- Provision For Gratuity (refer note 30)	140.84	66.88
	Total	140.84	66.88
NOTE 7	Short Term Borrowings	As at December 31, 2025	As at March 31, 2025
	Loan Repayable on Demand:		
	- Cash Credit Facility from banks (refer note 7.1 below)	818.13	341.87
	- Loan From Directors (refer note 7.2 below)	295.51	328.77
	- Loan From Other Parties (refer note 7.2 below)	400.63	1,556.18
	Current Maturity of Long Term Debt:		
	- Secured vehicle loan from banks	15.77	1.21
	- Secured Term loan from banks	-	15.82
	- Unsecured term loan from financial institutions (refer note 7.3 below)	-	15.88
	Total	1,530.04	2,259.73



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(Rs. In lakhs)

7.1) The Company has availed a Cash Credit facility of ₹1,200 lakhs from ICICI Bank at a floating interest rate of Repo Rate plus 3.25% per annum. The facility is secured by charge over current assets, immovable property at Thane, and a fixed deposit, and is further supported by personal guarantees of the directors. The facility is utilised for working capital requirements.

The Company had availed a cash credit facility of ₹350.00 lakhs from Axis Bank at an interest rate of 10.00% per annum, secured by hypothecation of current assets, equitable mortgage over three immovable properties, and personal guarantees of the directors. The facility was utilised for working capital requirements and was closed in September 2025.

7.2) The loans obtained from directors and other parties are unsecured in nature and are repayable on demand.

7.3) The Company had availed an unsecured business term loan of ₹50.00 lakhs from Tata Capital Financial Services Limited for business purposes, carrying an interest rate of 15.50% per annum. The loan was repayable in 36 equated monthly instalments of ₹1.74 lakhs each, commencing from January 03, 2023 and ending on January 03, 2026. The said loan was fully repaid and closed during the year in August 2025.

NOTE 8	Trade Payable	As at December 31, 2025	As at March 31, 2025
	Due to Micro and Small Enterprises (refer note 8.1 below)	-	-
	Due to Others	3,045.09	1,476.39
	Total	3,045.09	1,476.39

8.1) The Company has not received information from vendor and service provider regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.

Trade payable ageing schedule

Outstanding for following periods from due date of payment as at 31-12-2025

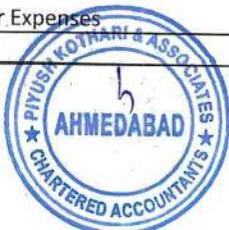
Particulars	Not due	< 1 year	1-2 years	2-3 years	> 3 years	Total
MSME	-	-	-	-	-	-
Others	-	3,039.51	0.08	-	5.50	3,045.09
Disputed dues-MSME	-	-	-	-	-	-
Disputed dues-Other	-	-	-	-	-	-
Total	-	3,039.51	0.08	-	5.50	3,045.09

Outstanding for following periods from due date of payment as at 31-03-2025

Particulars	Not due	< 1 year	1-2 years	2-3 years	> 3 years	Total
MSME	-	-	-	-	-	-
Others	-	1,470.89	-	-	5.50	1,476.39
Disputed dues-MSME	-	-	-	-	-	-
Disputed dues-Other	-	-	-	-	-	-
Total	-	1,470.89	-	-	5.50	1,476.39

NOTE 9	Other Current Liabilities	As at December 31, 2025	As at March 31, 2025
	Statutory Dues Payable (Net)	-	84.62
	Salary & Wages Payable	111.41	118.92
	Liabilities for Expenses	7.58	17.02
	Security Deposit Received	-	3.00
	Advance from Customers	409.74	1.04
	Total	528.73	224.60

NOTE 10	Short Term Provisions	As at December 31, 2025	As at March 31, 2025
	Provision for Income Tax (Net)	156.89	242.05
	Provision For Gratuity	4.39	3.18
	Provison for Expenses	4.00	-
	Total	165.29	245.23



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Notes Forming Part of the Financial Statement as at December 31, 2025

NOTE 11	Property, Plant & Equipments And Intangible Assets							(Rs. In lakhs)
Particulars	Land & Building	Computers	Furniture and Fixtures	Office Equipments	Plant and Machinery	Motor vehicles	Total	
GROSS BLOCK								
As at April 01, 2024	114.56	8.36	10.61	5.44	20.61	70.80	230.38	
Additions during the year	-	2.84	0.27	4.53	979.54	-	987.18	
Disposals/Transfer during the year	-	-	-	-	-	-	-	
As at March 31, 2025	114.56	11.20	10.88	9.97	1,000.15	70.80	1,217.56	
Additions during the year	-	2.11	0.10	-	-	-	54.16	
Disposals/Transfer during the Period	-	-	-	-	-	51.94	-	
As at December 31, 2025	114.56	13.31	10.98	9.97	1,000.15	122.74	1,271.72	
ACCUMULATED DEPRECIATION								
As at April 01, 2024	20.74	6.67	8.29	3.67	7.20	60.11	106.68	
Depreciation for the year	8.92	1.22	0.66	1.43	3.22	2.54	17.99	
Disposals/Transfer during the year	-	-	-	-	-	-	-	
As at March 31, 2025	29.66	7.89	8.95	5.10	10.42	62.65	124.68	
Depreciation for the period	6.08	2.20	0.39	1.80	135.00	7.32	152.77	
Disposals/Transfer during the Period	-	-	-	-	-	-	-	
As at December 31, 2025	35.74	10.09	9.34	6.90	145.41	69.97	277.44	
NET BOOK VALUE								
As at March 31, 2025	84.90	3.31	1.93	4.87	989.73	8.15	1,092.89	
As at December 31, 2025	78.82	3.22	1.65	3.08	854.74	52.78	994.28	



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Notes Forming Part of the Financial Statement as at December 31, 2025

(Rs in lakhs)

		As at December 31, 2025	As at March 31, 2025					
NOTE 12	Deferred Tax Asset							
	Opening balance	2.32	3.75					
	Addition /(Deduction) during the year	17.56	(1.43)					
	Total	19.88	2.32					
NOTE 13	Other Non Current Assets							
	Security Deposits							
	-Unsecured, Considerd good	52.46	52.46					
	Total	52.46	52.46					
NOTE 14	Investments							
	Investment in JV	0.10	-					
	Total	0.10	-					
NOTE 15	Inventories							
	Raw Material/ Consumable (lower of Cost or NRV)	3,569.75	908.64					
	Total	3,569.75	908.64					
NOTE 16	Trade Receivables							
	<u>Unsecured, Considerd Good</u>							
	- With Related Parties	-	-					
	- With Others	6,904.17	2,632.67					
	Total	6,904.17	2,632.67					
	16.1) The net carrying value of trade receivables is considered a reasonable approximation of fair value. Book debts are hypothecated with the bankers against Working capital loan.							
	16.2) Trade receivables are non-interest bearing and are normally settled on 30 to 90 day terms.							
	Trade Receivable ageing schedule							
	Outstanding for following periods from due date of payment as at 31-12-2025							
	Particulars	Not due	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
	Undisputed Trade Receivables – considered good	-	6,888.68	12.05	-	-	3.43	6,904.17
	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
	Total	-	6,888.68	12.05	-	-	3.43	6,904.17
	Outstanding for following periods from due date of payment as at 31-03-2025							
	Particulars	Not due	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
	Undisputed Trade Receivables – considered good	-	2,629.24	-	-	-	3.43	2,632.67
	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
	Total	-	2,629.24	-	-	-	3.43	2,632.67



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Notes Forming Part of the Financial Statement as at December 31, 2025

(Rs in lakhs)

NOTE 17	Cash and Bank Balances	As at December 31, 2025	As at March 31, 2025
	Balances with Banks		
	- In Current Account	2.85	0.63
	- Other Bank Balance	453.74	55.82
	Cash in hand	1.22	7.21
	Total	457.81	63.66
NOTE 18	Short Term Loans & Advances	As at December 31, 2025	As at March 31, 2025
	EMD & Security Deposits	889.28	607.49
	Unsecured, Considered Good		
	Advance to Suppliers	1,604.06	426.90
	Total	2,493.34	1,034.39
	18.1) Advance to suppliers represents the monetary payments made to the suppliers of materials & services, made to order goods in order to ensure timely supply of the same to the projects as per the approved project schedule by the clients.		
NOTE 19	Other Current Assets	As at December 31, 2025	As at March 31, 2025
	Income Tax Receivable (Net)	-	35.97
	Balance with Government Authorities (Net)	172.50	-
	Prepaid Expenses	2.73	-
	Total	175.23	35.97



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Notes Forming Part of the Financial Statement as at December 31, 2025

(Rs. in lakhs)

NOTE 20	Revenue from Operations	For the Nine Months Period ended December 31, 2025	For the year ended March 31, 2025
	Revenue from Operations	20,820.50	10,861.27
	Total	20,820.50	10,861.27
NOTE 21	Other Income	For the Nine Months Period ended December 31, 2025	For the year ended March 31, 2025
	Interest on FD	7.53	2.96
	Rental Income	3.87	3.40
	Keyman Insurance Receipts	-	62.39
	Total	11.40	68.75
NOTE 22	Cost of Services Rendered	For the Nine Months Period ended December 31, 2025	For the year ended March 31, 2025
	Contract Payments and Purchase	15,953.89	7,733.74
	Changes in Inventories		
	<u>Inventories at the beginning of the year</u>		
	i) Raw Materials & Consumables	908.64	246.86
	Sub Total (A)	908.64	246.86
	<u>Inventories at the end of the year</u>		
	i) Raw Materials & Consumables	3,569.75	908.64
	Sub Total (B)	3,569.75	908.64
	(Net Increase) / Decrease (A - B)	(2,661.11)	(661.78)
	Direct Cost	3,316.11	1,462.31
	Total	16,608.89	8,534.27
NOTE 23	Employee Benefit Expenses	For the Nine Months Period ended December 31, 2025	For the year ended March 31, 2025
	Salaries & Bonus	129.68	102.55
	Contribution to Provident fund, ESI & others	11.79	11.54
	Provision for Gratuity (refer note 30)	75.91	70.06
	Staff Welfare Expenses	1.92	3.44
	Directors Remuneration	57.87	61.40
	Total	277.16	248.99



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Notes Forming Part of the Financial Statement as at December 31, 2025

(Rs. in lakhs)

NOTE 24	Finance Costs	For the Nine Months Period ended December 31, 2025	For the year ended March 31, 2025
	Interest on :		
	- Banks & Financial Institutions	35.96	22.59
	- Unsecured Loans	6.09	5.13
	Other Bank Charges	8.81	5.74
	Bank Guarantee Commission/Charges	8.19	1.08
	Total	59.05	34.54
NOTE 25	Other Expenses	For the Nine Months Period ended December 31, 2025	For the year ended March 31, 2025
	Advertisement & Business Promotion Expenses	7.43	61.58
	Repairs & Maintenance Expenses	189.60	135.11
	Power & Fuel	33.18	19.42
	Legal & Professional Fees	126.40	33.34
	Rent of :		
	- Office Premises	50.40	18.99
	- Plant & Machinery - Container	10.01	20.09
	Printing & Stationery Expenses	26.68	0.88
	Transportation & Freight Charges	26.08	22.52
	Office Expenses	355.97	211.34
	Commission & Brokerage	-	6.15
	Travelling & Conveyance Expenses	22.71	19.96
	Insurance & License Fees	2.75	6.81
	Postage, Telephone & Communication Expense	0.12	0.44
	Rates & taxes	40.84	1.84
	Remuneration To Auditors:		
	- Audit Fees	4.00	0.75
	- Tax Audit Fees	-	0.25
	Miscellaneous Expenses	32.24	9.73
	Total	928.42	569.19



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Notes Forming Part of the Financial Statement as at December 31, 2025

NOTE 26 Segment Reporting

The Company operates in only one business segment i.e. providing electro mechanical projects and services across onshore and offshore industries and in only one geographic segment i.e. India. Accordingly there are no separate reportable segments under AS - 17: "Segment Reporting".

NOTE 27 Disclosure Regarding analytical ratios:

Ratio	Numerator	Denominator	As at December 31, 2025	As at March 31, 2025	Variance (%)	Reason for variance
Current Ratio	Current Assets	Current Liabilities	2.58	1.11	132%	On account of an increase in trade receivables and inventories, coupled with a decrease in short-term borrowings.
Debt-Equity ratio	Total Debt	Shareholder's Equity	0.17	1.54	-89%	Primarily due to a reduction in short-term borrowings along with an increase in reserves and surplus.
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	26.37	16.93	56%	On account of an increase in earnings available for debt servicing during the period.
Return on Equity Ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	52.1%	122.9%	-58%	On account of an increase in shareholders' equity arising from the issuance of equity shares during the period.
Inventory Turnover Ratio	Cost of goods sold OR sales	Average Inventory	12.40	18.80	-34%	Due to higher inventory levels maintained in line with increased turnover during the period.
Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivable	5.82	7.23	-20%	On account of increase in trade receivables during the period.
Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	9.80	11.43	-14%	On account of higher trade payables resulting from improved supplier credit terms.
Net Capital Turnover Ratio	Net Sales	Average Working Capital	6.31	27.32	-77%	On account of increase in turnover during the period and efficient deployment of working capital.
Net Profit Ratio	Net Profit after tax	Net Sales	10.1%	10.5%	-4%	On account of an increase in profit and turnover during the period.
Return on Capital Employed	Earning before interest and taxes	Capital Employed (Equity + Debt)	35.2%	41.4%	-15%	N.A

Note: The financial ratios have been annualised, wherever necessary, to facilitate comparability.

NOTE 28 Contingent Liability

An appeal has been filed by the Company against a GST demand order amounting to ₹17.04 lakhs (including tax, interest, and penalty) for FY 2017-18, primarily relating to denial of transitional credit. The matter is sub judice and no provision has been made in the books, as the management expects a favorable outcome.



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Notes Forming Part of the Financial Statement as at December 31, 2025

NOTE 29 Related Party Disclosure

(Rs. in lakhs)

Name of the Related Party

Entities over which Company, or key management personnel or their relatives, exercise significant influence:

Starwings Realtors Private Limited
Ganesh Netsoft JV Networks

Key Managarial Personnel:

Vibhoar Agrawal (w.e.f 27.03.2025)
Sunildutt Narayan Goswami
Rachita Agrawal (w.e.f 27.03.2025 to 01.12.2025)
Dinkar Bagaria (w.e.f 21.02.2025 to 28.03.2025)
Twinkle Pandey (w.e.f 21.02.2025 to 28.03.2025)
Mayuri Saxena (appointed w.e.f. 23.06.2025)
Rupal Dhiren Haria (appointed w.e.f. 08.10.2025)
Golock Chandra Sahoo (appointed w.e.f. 08.10.2025)
Manisha Khandelwal (appointed w.e.f. 08.10.2025)

Relatives of KMP:

Vatsala Sunildutt Goswami
Shubhangi Goswami
Adrija Goswami

Nature of Relationship

Promoter
Joint Venture

Director
Managing Director & CEO
Director
Director
Director
CFO
Independent Director
Independent Director
Independent Director

Relative of Director
Relative of Director
Relative of Director

The Company has entered into transactions with the following related parties:

Entities over which Company, or key management personnel or their relatives, exercise significant influence

TRANSACTIONS DURING THE YEAR

**For the Nine Months
Period ended
December 31, 2025**

**For the year ended
March 31, 2025**

Loan Repaid/(Received)

Sunildutt Narayan Goswami
Vatsala Sunildutt Goswami
Starwings Realtors Private Limited

33.26
8.56
1,250.34

(295.51)
(297.27)
(1,250.00)

Sitting Fees to Directors

Twinkle Pandey

-
0.15

Investment

Ganesh Netsoft JV Networks

0.10
-

Remuneration to Directors/KMP/Related Parties

Sunildutt Narayan Goswami
Mayuri Saxena
Vatsala Sunildutt Goswami
Shubhangi Goswami
Adrija Goswami

57.87
4.96
-
-
-

37.02
-
24.38
5.50
5.50

Nature of Balance - Period End

**As at
December 31, 2025**

**As at
March 31, 2025**

Loans taken from Related Parties/ Directors/ Promoter

i) Sunildutt Narayan Goswami
ii) Vatsala Sunildutt Goswami
Starwings Realtors Private Limited

(295.51)
(297.27)
-

(328.77)
(305.83)
(1,250.34)

Sitting Fees to Directors

Twinkle Pandey

-
(0.15)

Investment

Ganesh Netsoft JV Networks

0.10
-

Remuneration to Directors/KMP/Related Parties

i) Sunildutt Narayan Goswami
ii) Mayuri Saxena

(6.32)
(0.74)

(4.47)
-



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Notes Forming Part of the Financial Statement as at December 31, 2025

(Rs. in lakhs)

NOTE 30 Employee Benefits

The following tables set forth the status of liabilities of the company on accounts of Gratuity and the related plan assets as recognized in the balance sheet and the statement of profit & loss :-

		(Rs. In Lakhs)	
Particulars		As at December 31, 2025	As at March 31, 2025
Actuarial assumptions			
a.	Discount Rate		
b.	Rate of Increase in compensation levels	7.37%	7.04%
c.	Rate of return on plan assets	6.00%	6.00%
		NA	NA
I. Changes in Present Value of obligations during the period			
a.	Present Value of Obligation as at the beginning of the period	70.06	5.14
b.	Acquisition adjustment	-	-
c.	Interest Cost	3.85	0.18
d.	Past Service Cost (refer Note Below)	31.56	-
e.	Current service cost	28.86	17.60
f.	Curtailement Cost / (Credit)	-	-
g.	Settlement Cost / (Credit)	-	-
h.	Benefit Paid	(0.73)	(5.14)
i.	Actuarial (gain)/ loss on obligations	11.63	52.29
j.	Present Value of Obligation as at the end of the period	145.24	70.06
II. Actuarial Gain / Loss recognised for the period			
a.	Actuarial gain/(loss) for the period – Obligation	(11.63)	(52.29)
b.	Actuarial (gain)/loss for the period - Plan Assets	-	-
c.	Total (gain) / loss for the period	11.63	52.29
d.	Actuarial (gain) / loss recognized in the period	11.63	52.29
e.	Unrecognized actuarial (gains) / losses at the end of period	-	-
III. The amounts to be recognised in balance sheet and the statement of profit & loss			
a.	Present Value of Obligation as at the end of the period	145.24	70.06
b.	Fair Value of Plan Assets as at the end of the period	-	-
c.	Unfunded Status	(145.24)	(70.06)
d.	Unrecognized Actuarial (gains) / losses	-	-
e.	Un recognised past service cost (non vested benefit)	-	-
f.	Net Liability Recognized in Balance Sheet	145.24	70.06
IV. Recognition of expenses of the enterprise			
a.	Current service cost	28.86	17.60
b.	Past Service Cost	31.56	-
c.	Interest Cost	3.85	0.18
d.	Expected return on plan assets	-	-
e.	Curtailement Cost / (Credit)	-	-
f.	Settlement Cost / (Credit)	-	-
g.	Net actuarial (gain)/ loss recognized in the period	11.63	52.29
h.	Expenses Recognized in the statement of Profit & Loss	75.91	70.06
V. Amount for the current period			
a.	Present Value of Obligations at the end of the period	145.24	70.06
b.	Plan Assets	-	-
c.	Surplus (Deficit)	(145.24)	(70.06)
d.	Experience adjustments on plan liabilities (Loss)/Gain	-	-
e.	Experience adjustments on plan assets (Loss)/Gain	-	-



Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)

CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at December 31, 2025

(Rs. in lakhs)

VI. Reconciliation statement of expenses in the statement of profit & loss			
a.	Present value of obligation as at end of period		
b.	Present value of obligation as at the beginning of the period	145.24	70.06
c.	Benefit Paid :	(70.06)	(5.14)
	(i) Directly paid by the enterprises	-	-
	(ii) Payment made out of the fund	0.73	5.14
d.	Actual return on plan assets	-	-
e.	Expenses recognized in the statement of profit & loss	75.91	70.06
VII. Movement in the liability recognized in the balance sheet			
a.	Opening Net liability	70.06	-
b.	Expenses as above	75.91	70.06
c.	Benefits paid directly by the enterprise	(0.73)	-
d.	Contributions paid into the fund	-	-
e.	Closing Net Liability	145.24	70.06

Note: Impact of Labour Codes:

On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave.

The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and increase in leave liability by ₹ 31.56 lakhs in nine months period ended December 31, 2025. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.

NOTE 31 Earning Per Share

Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earnings per shares.

Particulars	As at	As at
	December 31, 2025	March 31, 2025
Face Value Per Share (In Rs.)	10.00	10.00
Net Profit/(Loss) after tax (In Rs.)	2,098.93	1,141.22
Weighted Average Number of Equity Share	1,22,506	1,00,000
Basic and Diluted Earnings Per Share	1,713.33	1,141.22

NOTE 32 In the opinion of the board of directors the current assets, loan & advances are realisable in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet. The loans and advances made by company are unsecured and treated as current assets and not prejudicial to the interest of the Company.

NOTE 33 All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.

NOTE 34 Balance in the accounts of debtors, creditors and advances are subject to confirmation/ reconciliation/adjustment from the respective parties.

NOTE 35 No significant subsequent events have been observed which may require an adjustments to the financial statements.

NOTE 36 Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.



Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)

CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at December 31, 2025

(Rs. in lakhs)

NOTE 37 Additional Regulatory Information As Per Para Y Of Schedule III To Companies Act, 2013:

- i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- ii) The Company has not revalued its Property, Plant and Equipment. The Company does not have any intangible assets under development. The Company does not have any capital work-in-progress.
- iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iv) The Company has not traded or invested in Crypto Currency or Virtual Currency during the current and previous financial year.
- v) The Company has not been declared as wilful defaulter by any bank or financial institution or other lender.
- vi) The Company has not granted any loans, not made any investments and has not provided guarantees and securities as applicable with the provisions of Section 185 and 186 of the Companies Act, 2013.
- vii) The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- viii) The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.
- ix) The Company has not entered with any Scheme(s) of arrangement in terms of sections 230 to 237 of the Companies Act, 2013.
- x) The company does not have any investments and hence, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.
- xi) The Company has no subsidiaries with one layer prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- xii) A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

As per our report of even date attached.

For Piyush Kothari & Associates

Chartered Accountants

FRN. 140711W



CA. Piyush Kothari

Partner

M. No. 158407

UDIN: 26158407PHWBXU3324

Place : Mumbai

Dated : 24 MAR 2026

For and on behalf of the Board of Directors

Ravita Engineering Services Limited

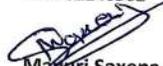
(Formerly Powermech Services Private Limited)



Sunildutt Narayan Goswami

MD & CEO

DIN: 02140902



Mayuri Saxena

Chief Financial Officer

Place: Mumbai

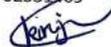
Dated : 24 MAR 2026



Vibhoar Agrawal

Chairman

DIN: 02331469



Kinjal Nitin Kumar Shah

Company Secretary

M.No. A71269

