



RAVITA

**ENGINEERING SERVICES
LIMITED**

(Formerly Known As Ravita Engineering Services Private Limited And Powermech Services Private Limited)

Engineering Excellence, Empowering Tomorrow

Investor Presentation

Safe Harbour

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About Us

-  Incorporated in **2007**, we are an engineering solutions company engaged in **Engineering, Procurement, Installation and Commissioning (EPIC) and Operation & Maintenance (O&M)** services for both projects executed by us and systems installed by third-party solution providers.
-  Our solutions include **heating, ventilation and air-conditioning systems, central air-conditioning, air flow systems, chiller plants, industrial compressors, cooling equipment and related electromechanical equipment.**
-  We serve **diverse commercial and industrial establishments, including offshore rigs, platforms.**
-  We are also currently engaged in execution of a specialised niche engineering project viz., laying of sub-sea discharge pipelines for effluent treatment plant (“ETP”) at Paradeep, Odisha.
-  Our operations are classified across **Onshore, Offshore and Data Center segments.**
-  We are certified under **ISO 9001:2015 (Quality Management System).**

400+

Highly qualified and experienced professionals

Total Order Book Value

→ ₹47,996.23 lakhs

₹ 20,820.50 Lakhs

Revenue From Operations for period ended 31st December 2025

3

Business Segments

Industries Served:



Mission, Vision & Values

🚩 Mission

To deliver safe, reliable and energy-efficient EPIC and O&M for HVAC and electro-mechanical solutions across sectors.

👁️ Vision

To expand EPC and O&M capabilities across industrial, offshore and data center infrastructure segments.

★ Core Values

🛡️ **Safety & Compliance**
Uncompromising adherence to HSE standards

✅ **Quality & Reliability**
Consistent delivery aligned with client specifications

👤 **Customer Centricity**
Long-term partnerships over transactional execution

🔧 **Technical Excellence**
Continuous upskilling and adoption of best practices

⚖️ **Integrity & Governance**
Ethical conduct, transparency and compliance



Our Guiding Philosophy

We believe in creating sustainable value through engineering excellence, safety focus, and long-term client partnerships.

Board Of Directors



Mr. Vibhoar Agrawal

(Chairman, Executive Director & Promoter)

- 7+ years of experience in engineering and infrastructure sectors
- Holds a Bachelor of Commerce degree from the University of Calcutta
- Associated with the Company since February 2025, involved in business development, finance and administration



Mrs. Rupal Haria

(Independent Director)

- Rupal Dhiren Haria is a Non-Executive and Independent Director of our Company. She is also a fellow member of The Institute of Chartered Accountants of India since 1999. She is currently a partner in Atul C. Bheda and Company, Chartered Accountants.
- She has over 16 years of experience in Taxation, Corporate taxation, Auditing, TDS & Indirect tax.
- She has been associated with our Company since October 2025.



Mr. SunilDutt Goswami

(Managing Director & CEO)

- Managing Director & CEO with over 20 years of experience in marine and engineering services
- Chartered Engineer with affiliations to leading professional institutions including the Institute of Marine Engineers (India)
- Associated with the Company since 2010, overseeing operations, project execution and business development



Mr. Golock Chandra Sahoo

(Independent Director)

- Non-Executive Independent Director with over 30 years of experience in the Indian Audit and Accounts Department
- Holds postgraduate qualifications in commerce, economics and business administration
- Former Senior Audit Officer associated with audit supervision and financial oversight, associated with the Company since October 2025



Mrs. Manisha Khandelwal

(Independent Director)

- Non-Executive Independent Director and qualified Company Secretary (ICSI member)
- Holds a Bachelor of Commerce degree from the University of Calcutta
- Over 4 years of experience in secretarial and compliance functions, associated with the Company since October 2025

Core Team



Mr. SunilDutt Goswami
(Managing Director & CEO)



Mr. Anwar Ali
(Business Development & Planning Head)



Mrs. Mayuri Saxena
(Chief Financial Officer)



Mr. Rajat Roy
(HR and Admin Head)



Ms. Kinjal Shah
(Company Secretary and Compliance Officer)



Mr. Subhash Pandit
(Safety and Compliance Head)

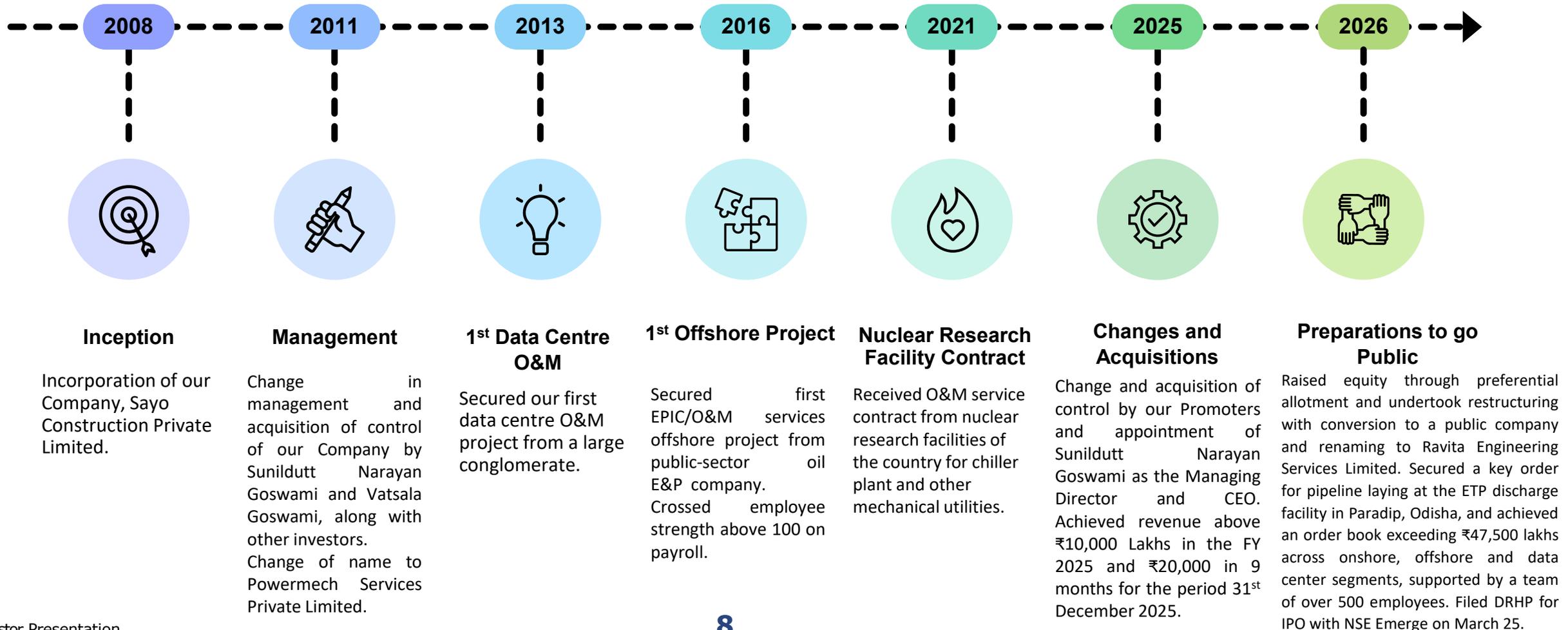


Mr. Man Singh
(Vice President - Offshore & Data Centre Operations)



Mr. Deepak Gondhali
(Technical Head)

Key Events in the history of our Company



PM Narendra Modi's Vision



“India is building next-generation industrial capacity, resilient supply chains and digital infrastructure to drive long-term economic growth.”

Source: Union Budget 2026–27 / Economic Policy Direction as reflected in DRHP

Economic & Infrastructure Growth

- India GDP growth projected at **~6.4%+ (CY 2026)**
- Strong push via **₹12.2 trillion** public capex (Budget FY27)
- Expansion in industrial, real estate & urban infrastructure

Industrial and Manufacturing Push

- **PLI scheme across 14 sectors** boosting domestic manufacturing
- Industrial expansion driving **HVAC, EPC & engineering demand**
- Growth in **factories, logistics & process industries**

Urbanization & Domestic Demand

- Urban population expected to **cross 40% by 2030**
- Rising income levels driving **commercial & residential expansion**
- Increased demand for **climate-controlled & smart infrastructure**

Source: DRHP – Industry Overview; IMF; Union Budget 2026–27; D&B Report
Investor Presentation

Policy & Global Integration Advantage

India–EU FTA
enhancing
global trade
access

Integration
into **global
value chains
& export
growth**

Strengthening
India as a
**manufacturing
& engineering
hub**

Digital & Infrastructure Expansion

Rapid growth in **data centres, AI & digital ecosystem**

- Large-scale investments in **transport, industrial corridors & smart cities**
- Strong demand for **energy-efficient & advanced infrastructure systems**

The International Monetary Fund (IMF) has revised upward India's economic growth for 2025 by 0.7 percentage point to 7.3%.

Industry Overview



India's industrial HVAC and engineering services sector is supported by strong macroeconomic growth, infrastructure expansion, and rising demand for energy-efficient climate control systems across industrial, commercial, and digital infrastructure.

Industrial HVAC Market Growth

- Market size increased from ₹1,01,637 Cr (FY21) to ₹1,45,000 Cr (FY25)
- Expected to grow to ₹2,87,862 Cr by FY30
- Strong **CAGR of ~14.7% (FY25–FY30)** driven by industrial & infrastructure demand

Data Centre Opportunity

- Fastest growing segment with **~20%+ CAGR**
- Driven by **cloud, AI & digital consumption growth**
- Requires **high-precision, continuous cooling infrastructure**

Government Capex & Infrastructure

- **₹12.2 trillion capex (FY27 Budget)** focused on infrastructure
- Investments in **transport, industrial corridors & urban development**
- Direct multiplier for **construction & HVAC demand**

Manufacturing & Industrial Expansion

- Largest segment in HVAC EPC market with **₹52,385 Cr (FY25)**
- Expected to grow to **₹1,04,908 Cr by FY30 (~14.9% CAGR)**
- Driven by **industrial, commercial & institutional infrastructure expansion**

Offshore (Oil & Gas)

- Market size at **₹13,805 Cr (FY25)**
- Expected to reach **₹24,020 Cr by FY30 (~11.7% CAGR)**
- Supported by **131 offshore wells drilled in FY25 (39 exploratory, 92 development)**

Recurring O&M & Lifecycle Services

- Shift from CAPEX to **OPEX-driven HVAC spending (55% by FY30)**
- Growth in **AMC, IFM & predictive maintenance services**
- Creates **annuity-like, long-term revenue visibility**

Multi-Driver Growth Across Industrial, Infrastructure & Digital Ecosystems

Serving Industry Giants



Our Segments



Onshore Segment



- ✓ Industrial plants, commercial buildings, utility infrastructure
- ✓ HVAC systems, chillers, compressors
- ✓ Mechanical & electrical installations



Offshore Segment



- ✓ HVAC for offshore oil & gas platforms
- ✓ Mechanical systems for marine assets
- ✓ Adherence to safety and operational standards



Data Centre Segment



- ✓ Precision cooling systems (CRAH/CRAC)
- ✓ Chillers and cooling towers
- ✓ Support operational requirements of data centre environments

Core Services



01

Turnkey EPIC Projects

02

HVAC (Heating, Ventilation, and Air Conditioning) Services

03

Automation & Control Solutions

04

Operations & Maintenance (O&M) Services

05

Integrated Facility Management (IFM)

01

Turnkey Electro-Mechanical Projects



Ravita specializes in executing **large-scale industrial projects**, providing **design, engineering, procurement, construction, installation, and commissioning (EPCIC)** services, including:

Heavy Structural Fabrication & Piping

- Stainless Steel (SS), Mild Steel (MS), and Copper Piping
- Industrial piping networks for water, oil, and gas distribution
- HVAC ducting and ventilation systems

Installation & Commissioning of Equipment

- Electromechanical equipment like turbines, generators, and rotary machines
- Fire protection and suppression systems
- High-voltage and low-voltage electrical panels



02

HVAC (Heating, Ventilation, and Air Conditioning) Services

Ravita delivers **HVAC engineering solutions** to industries, refineries, offshore platforms, and real estate infrastructure.

Services include:

Installation & Commissioning of Chillers, Cooling Towers, and VRV Systems

O&M of HVAC Equipment

- HT Centrifugal Chillers (Carrier 1330 TR), LT Screw Chillers (Kirloskar 185 TR), LT Centrifugal Chillers (Carrier 650 TR)
- STP (Sewage Treatment Plant), ETP (Effluent Treatment Plant), and WTP (Water Treatment Plant)

Design, Supply, installation, testing & commissioning of Water and Air cooled chillers, refrigeration plants, district cooling systems onboard marine ships, offshore installations and onshore industrial facilities.





Automation & Control Solutions

The company provides **smart automation solutions** for industrial systems, enhancing efficiency and safety.

Services include:

SCADA & PLC-Based Control Systems for power plants, marine vessels, and offshore platforms

Automation of HVAC, Fire Fighting & Security Systems

Troubleshooting, Repairs & Predictive Maintenance Ensuring Optimum Performance



04

Operations & Maintenance (O&M) Services

Ravita provides **long-term maintenance contracts** and **annual maintenance contracts (AMCs)** to industries such as power plants, offshore oil & gas platforms, and real estate infrastructure.

Key offerings include:

Marine Engine & Auxiliary Equipment Maintenance

- Overhaul of main engines (B&W, Sulzer, Yanmar, Kirloskar Pielstick, Cummins)
- Diesel generator (DG) set maintenance (HT & LT systems)
- Turbo generators, air compressors, pumps, boilers, refrigeration & HVAC systems

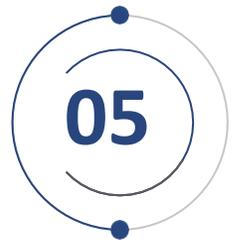
Turbine & Power Plant Maintenance

- Gas turbines (Twin & Single spools) and Steam turbines
- High-pressure (HP) and low-pressure (LP) boilers
- Associated pumps, compressors & auxiliary machineries

Electrical System Maintenance

- HT & LT electrical panels, transformers, switchgear, and power backup systems
- Compliance with energy audits & regulatory standards





Integrated Facility Management (IFM)

Ravita provides **end-to-end facility management solutions**, ensuring **energy efficiency, safety, and sustainability**.

Services include:

24/7 Monitoring & Maintenance of Industrial Facilities

Asset Tracking & Preventive Maintenance

Technical Manpower Deployment (Engineers, Electricians, HVAC Technicians)

Emergency Response & Disaster Management

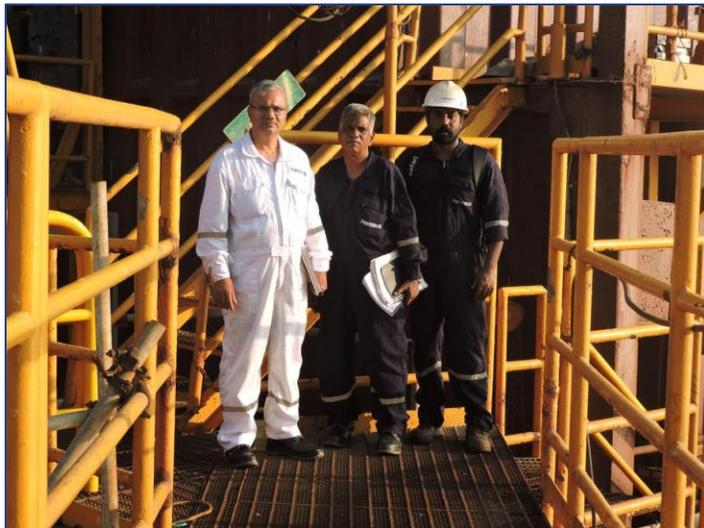


Major Projects Executed

Kalpataru Project, Mongolia - Supply, Installation, Testing and Commissioning of HVAC



ONGC – Maharashtra, India – SITC HVAC and Structural Works



Major Projects Executed

Jio World Centre – Handling and O&M Services at JWC BKC



Major Fabrication Projects Executed

1. Repair of Raw water intake Pipe Line at 6 X 600 MW Sasan Ultra Mega Power Plant Project, Sasan.

Project Highlights

- Under water defect identification by trained divers.
- Underground laying of Carbon Steel pipes of OD 1219 mm (Spool length 12 Mtrs) and joining the spool by welding.
- Ultra thickness gauging to determine the strength of old line before connection.
- NDT (DPT, UT & RT) for finding welding defects & its rectification.
- Surface cleaning, application of Primer, wrapping & coating of recommended standards (AWWA C-203).

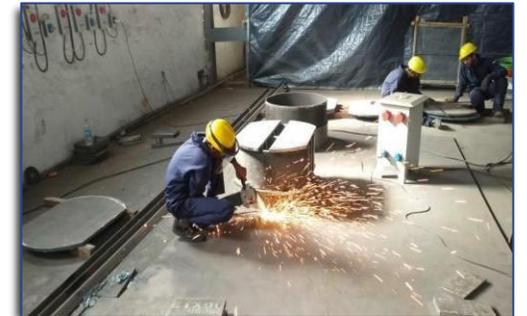


Major Fabrication Projects Executed

3. Temporary Access Bridge for Versova Bandra Sea Link project of MSRDC under Reliance-Astaldi JV.

Project Highlights

- Development of detailed drawings by our experienced Design Engineer.
- Fabrication of Steel Deck at our Workshop as per design and specification.
- NDT (DPT & UT) for finding welding defects & its rectification.
- Shot blasting with copper slag.
- Application of Marine grade primer & paint to protect it from saline environment.
- Piling of 800 mm Dia liner in reclamation area at Bandra & Juhu using onshore gantry method.
- Casting of concrete Deck Slab using RMC- M50 Grade.
- Installation of steel deck & concrete deck slabs for movement of vehicles and manpower.



Our Geographic Footprint

Operations across key states including Maharashtra, Gujarat, Odisha and Karnataka, along with offshore oil & gas installations in India and data center operations in Navi Mumbai, with additional project experience in select international locations including Mongolia, Maldives and Sri Lanka.



Maharashtra



Gujarat



Odisha



West Bengal



Jharkhand



Karnataka



Mongolia



Maldives

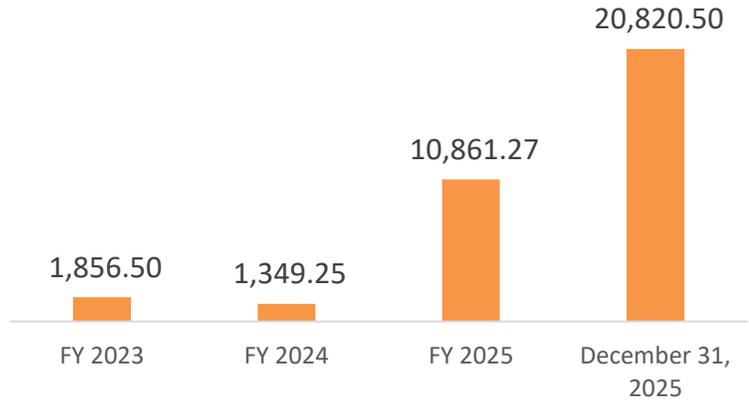


Sri Lanka

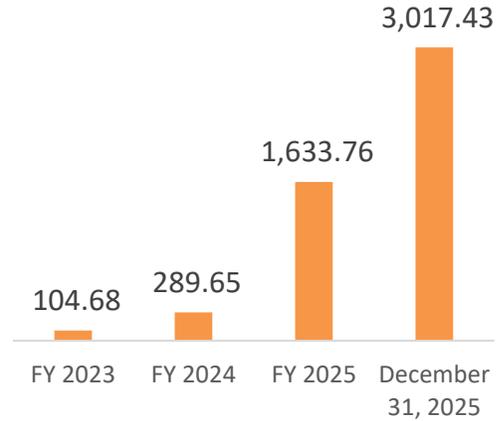
Key Financial Highlights



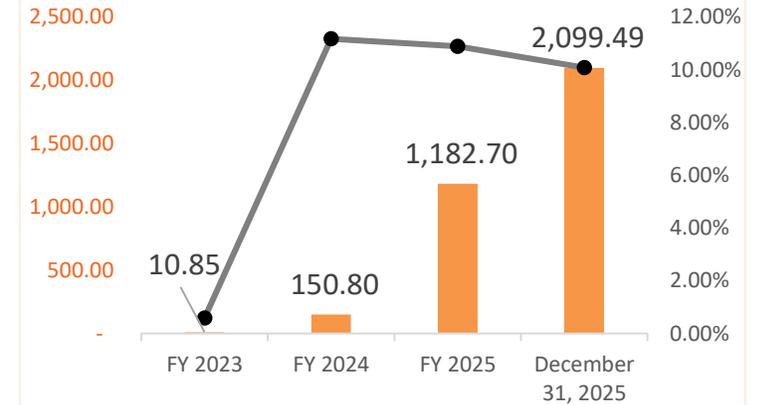
Revenue from Operations



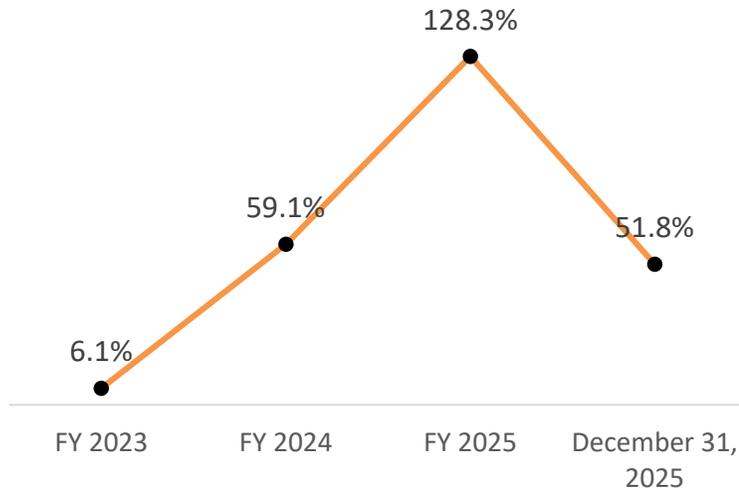
EBITDA



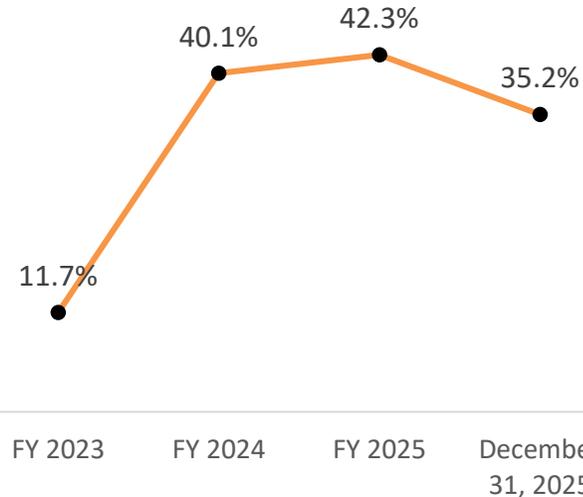
PAT and PAT Margin (%)



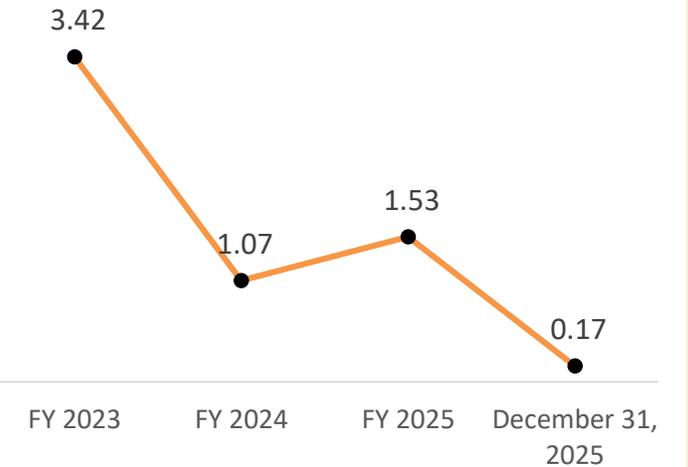
ROE (%)



ROCE (%)



Debt to Equity



Income Statement



(INR in Lakhs)

| Particulars | December 31, 2025 | March 31, 2025 | March 31, 2024 | March 31, 2023 |
|--------------------------------|-------------------|-----------------|----------------|----------------|
| Revenue from Operations | 20,820.50 | 10,861.27 | 1,349.25 | 1,856.50 |
| Other Income | 11.40 | 68.75 | 3.52 | 3.74 |
| Cost of Services Rendered | 16,608.89 | 8,534.27 | 831.27 | 1,448.20 |
| Gross Profit | 4,223.01 | 2,395.75 | 521.50 | 412.04 |
| Gross Profit Margin (%) | 20.28% | 22.06% | 38.65% | 22.19% |
| Employee Expenses | 277.16 | 192.80 | 157.95 | 25.88 |
| Other Expenses | 928.42 | 569.19 | 73.90 | 81.48 |
| EBITDA | 3,017.43 | 1,633.76 | 289.65 | 104.68 |
| EBITDA Margin (%) | 14.49% | 15.04% | 21.47% | 5.64% |
| Depreciation | 152.77 | 17.99 | 16.14 | 11.44 |
| EBIT | 2,864.66 | 1,615.77 | 273.51 | 93.24 |
| EBIT Margin (%) | 13.76% | 14.88% | 20.27% | 5.02% |
| Finance Cost | 59.05 | 34.54 | 64.58 | 4.24 |
| Profit before Tax | 2,805.61 | 1,581.23 | 208.93 | 19.00 |
| Current Tax | 723.74 | 384.24 | 60.96 | 18.24 |
| Deferred Tax | (17.62) | 14.29 | (2.83) | (10.08) |
| Profit After Tax | 2,099.49 | 1,182.70 | 150.80 | 10.85 |
| PAT Margin (%) | 10.08% | 10.89% | 11.18% | 0.58% |
| Basic EPS | 1,713.79 | 1,182.70 | 150.80 | 10.84 |
| Diluted EPS | 1,713.79 | 1,182.70 | 150.80 | 10.84 |

Balance Sheet – Equity & Liabilities



(INR in Lakhs)

| Particulars | December 31, 2025 | March 31, 2025 | March 31, 2024 | March 31, 2023 |
|--|-------------------|-----------------|----------------|----------------|
| Shareholders' Funds | | | | |
| Share Capital | 13.52 | 10.00 | 10.00 | 10.00 |
| Reserves and Surplus | 9,237.65 | 1,503.12 | 320.42 | 169.62 |
| Total Equity | 9,251.17 | 1,513.12 | 330.42 | 179.62 |
| Non-Current Liabilities | | | | |
| Long Term Borrowings | 20.18 | 50.81 | 84.11 | 196.28 |
| Deferred Tax Liabilities | - | - | - | - |
| Long Term Provisions | 140.84 | 66.88 | 55.29 | 44.23 |
| Total Non-Current Liabilities | 161.02 | 117.69 | 139.40 | 240.51 |
| Current Liabilities | | | | |
| Short Term Borrowings | 1,530.04 | 2,259.73 | 268.07 | 417.74 |
| Trade Payable | | | | |
| (i) Due to Micro and Small Enterprises | - | - | - | - |
| (ii) Due to Others | 3,045.09 | 1,476.39 | 24.60 | 32.43 |
| Other Current Liabilities | 528.73 | 224.60 | 86.73 | 82.48 |
| Short Term Provisions | 151.76 | 232.20 | 58.61 | 27.36 |
| Total Current Liabilities | 5,255.62 | 4,192.92 | 438.01 | 560.01 |
| Total Equity & Liabilities | 14,667.81 | 5,823.73 | 907.83 | 980.14 |

Balance Sheet - Assets



(INR in Lakhs)

| Particulars | December 31, 2025 | March 31, 2025 | March 31, 2024 | March 31, 2023 |
|--|-------------------|-----------------|----------------|----------------|
| Non-current assets | | | | |
| Property, Plant & Equipments and Intangible assets | 994.28 | 1,092.89 | 123.70 | 138.95 |
| Deferred Tax Asset | 20.67 | 3.05 | 17.34 | 14.51 |
| Other Non-Current Assets | 52.46 | 52.46 | 33.42 | 33.59 |
| Total Non-Current Assets | 1,067.41 | 1,148.40 | 174.46 | 187.05 |
| Current Assets | | | | |
| Investments | 0.10 | - | - | - |
| Inventories | 3,569.75 | 908.64 | 246.86 | 149.12 |
| Trade Receivables | 6,904.17 | 2,632.67 | 370.95 | 222.28 |
| Cash and Bank Balance | 457.81 | 63.66 | 37.46 | 343.77 |
| Short Term Loans and Advances | 2,493.34 | 1,034.39 | 46.30 | 41.78 |
| Other Current Assets | 175.23 | 35.97 | 31.80 | 36.14 |
| Total Current Assets | 13,600.40 | 4,675.33 | 733.37 | 793.09 |
| Total Assets | 14,667.81 | 5,823.73 | 907.83 | 980.14 |

Life at Ravita



OUR PROFESSIONAL KNOWLEDGE,
YOUR BUSINESS ADVANTAGE



RAVITA

**ENGINEERING SERVICES
LIMITED**

(Formerly Known As Ravita Engineering Services Private
Limited And Powermech Services Private Limited)

Engineering Excellence, Empowering Tomorrow

Ravita Engineering Services Ltd.

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