



Material Creditors as on December 31, 2025

As per the Materiality Policy, a creditor of our Company, shall be considered to be material ("Material Creditors") for the purpose of disclosure in this Draft Red Herring Prospectus, if amounts due to such creditor by our Company is in excess of 5% of the average absolute value of profits & loss after tax as per the last three audited financial statements (FY 2025, FY 2024 and FY 2023) of the Company as at the end of the latest period included in the Restated Financial Statements (*i.e.*, as at December 31, 2025).

Accordingly, a creditor has been considered 'material' by our Company if the amount due to such creditor exceeds ₹ 22.08 lakhs as of December 31, 2025.

Sr. No.	Name of Creditor	Amount (₹) in lakhs
1.	CG Power & Industrial Solutions Limited	1,543.09
2.	Kandoi Transport Limited	1,153.40
3.	Royal Balaji Engineering Private Limited	192.56
4.	Ramawater Bansal Steels Private Limited	101.68

