

**PIYUSH KOTHARI & ASSOCIATES****CHARTERED ACCOUNTANTS**

Head Office : 208, Hemkoot Building,
Nr. Gandhigram Railway Station, Ashram
Road, Ahmedabad (Gujarat.) - 380009.

INDEPENDENT AUDITOR'S REPORT

To The Members of RAVITA ENGINEERING SERVICES LIMITED

Report on the Audit of the financial statements

We have audited the accompanying financial statements of **Ravita Engineering Services Limited** (Formerly Powermech Services Private Limited) (hereinafter referred to as the 'Company'), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date, and notes to the financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

Opinion

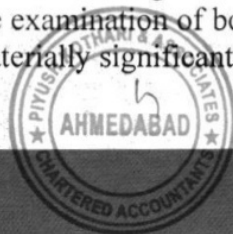
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Based on the examination of books of account and explanation provided to us, we are of the opinion that there are no materially significant key audit matters that requires disclosure in this report.



Information Other than the Standalone financial statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures thereto and Management Discussion & Analysis Report (the "Reports"), but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone financial statements

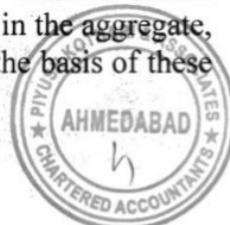
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.



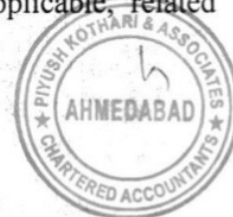
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

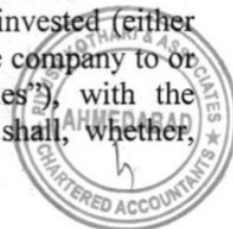


Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the period is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether,



directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement

v. The Company has not declared or paid any dividend during the year and hence the compliance in accordance with Section 123 of the Companies Act, 2013, is not applicable.

i) Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Additionally, as proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2026.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure B**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For **PIYUSH KOTHARI & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN: 140711W

Piyush Kothari

Piyush Kothari
Partner

M.No.: 158407

UDIN: 26158407CALWME7602



Date: May 23, 2026

Place: Mumbai

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Ravita Engineering Services Limited** (Formerly Powermech Services Private Limited) ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the Year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards of Auditing, issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls. These Standards and the Guidance Notes required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for



external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company;
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

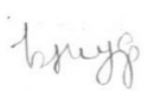
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial control over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to fraud or error may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

For **PIYUSH KOTHARI & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN: 140711W


Piyush Kothari
Partner

M.No.: 158407

UDIN: 26158407CALWME7602



Date: May 23, 2026

Place: Mumbai

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

Report under the Companies (Auditor's Report) Order, 2020

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of **Ravita Engineering Services Limited** (Formerly Powermech Services Private Limited) ("the Company"), for the year ended March 31, 2026.

- i. According to the information & explanation given to us and on the basis of our examination of the records of the Company, in respect of property, plant & equipment and intangible assets:
 - a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of its property, plant & equipment.

(B) The Company does not have any intangible assets as at the reporting date. Accordingly, the requirement to maintain records in respect of intangible assets does not arise.
 - b) The Property, Plant & Equipment were physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information & explanation given to us, no material discrepancies were noticed on such verification.
 - c) The title deeds of all the immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.
 - d) The Company has not revalued its property, plant & equipment (including right to use assets) or intangible assets or both during the year and hence, reporting under clause 3(i)(d) of the order is not applicable.
 - e) There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder and hence, reporting under clause 3(i)(e) of the order is not applicable.
- ii.
 - a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedures of such verification by Management is appropriate. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.
 - b) The Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the year, from banks on the basis of security of current assets. In our opinion and according to information and explanations given to us, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company of the respective quarters.



- iii. In our opinion and according to the information and explanations given to us, the Company has not made investments in, provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, or any other parties during the year, except as reported in Notes 12 of the Financial Statements. In our opinion, the reporting requirements in respect of such Investment, as applicable under the Companies Act, 2013 and CARO, 2020, have been duly complied with by the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of the investments made, loans granted, guarantees and securities provided, as applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposit within the meaning of Section 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Hence, reporting under clause 3 (v) of the Order is not applicable.
- vi. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended prescribed by the Central Government under Section 148(1) of the Companies Act, 2013 and are of the opinion that, prima facie the prescribed cost records have been made and maintained.
- vii. According to the information & explanation given to us, in respect of statutory dues:
 1. In our opinion, the Company has been regular in depositing undisputed statutory dues including Goods & Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods and Services Tax, Cess and other material statutory dues applicable to it with the appropriate authorities during the year. There were no undisputed amounts payable in respect of Goods & Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods & Services Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable except as under:

Name of the Statute	Nature of the Dues	Amount Involved (Rs.)	Amount paid (Rs.)	Year to which the amount relates	Forum where dispute is ongoing
The Goods and Services Tax (GST) Act, 2017	GST	17,02,986	0.00	FY 2017-18	Appeal is filed
The Goods and Services Tax (GST) Act, 2017	GST	4,29,63,044	0.00	FY 2019-20 to FY 2023-24	Appeal is filed

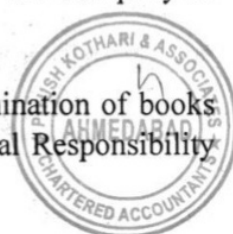
2. Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2026 on account of disputes are NIL.



- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. Based on information and explanation provided by the management of Company and on the basis of our examination of the records of the Company,
1. The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Hence reporting under clause (ix)(a) of the Order is not applicable.
 2. The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
 3. According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company has utilized the loan amount taken during the year for intended purpose.
 4. On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
 5. According to the information and explanations given to us and based on the records examined by us, the Company has investment in one joint venture as on March 31, 2026, details whereof are disclosed in Note 12 to the Financial Statements. In our opinion, the reporting requirements, as applicable under the Companies Act, 2013 and CARO, 2020, have been duly complied with by the Company.
- x. The Company has not raised funds by way of Initial Public Offer or Further Public Offer during the year. During the year, the Company issued 35,241 equity shares on preferential basis of face value ₹10 each at an issue price of ₹16,000 per share, including securities premium of ₹15,990 per share. In our opinion and according to the information and explanations given to us, the monies raised during the year have been applied for the purposes for which they were raised.
- xi. (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- (b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.
- (c) Whistle-blower complaints have not been received during the year by the Company.



- x. In our opinion and according to information and explanations given to us, clause (xii) of para 3 to Companies (Auditor's Report) Order, 2020 w.r.t. Nidhi Company is not applicable to company. Accordingly, the paragraph 3(xii) of the order is not applicable to the company and hence not commented upon.
- xi. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with related parties are in compliance with the provisions of Sections 177 and 188 of the Companies Act, 2013, wherever applicable. The details of such related party transactions have been appropriately disclosed in Note 29 to the Financial Statements in accordance with the applicable Accounting Standards.
- xii. (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) Internal audit is not applicable to the Company as per the Provisions of section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of Section 192 of the Companies Act, 2013 are not applicable to the company.
- xiv. In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi) (a) (b) (c) and (d) of the Order is not applicable to the Company.
- xv. The Company has not incurred cash losses during the financial year and the immediately preceding financial year. Hence reporting under paragraph 3(xvii) of the Order is not applicable to the Company.
- xv. There has not been any resignation of the statutory auditors during the year under review. Hence, reporting under this clause is not required.
- xvi. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xvii. According to the information and explanations given to us and based on our examination of books and records of the company, there are no unspent amount towards Corporate Social Responsibility



(CSR) on either ongoing projects or other than ongoing projects under section 135 of the Act and accordingly, reporting under paragraph 3(xx)(a) and (b) of the order is not applicable to the Company.

- xviii. The Company is not required to prepare a consolidated financial statement. Therefore, reporting under clause (xxi) of paragraph 3 of the order is not applicable to the Company.

For **PIYUSH KOTHARI & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN: 140711W

huypp



Piyush Kothari
Partner

Date: May 23, 2026

Place: Mumbai

M.No.: 158407

UDIN: 26158407CALWME7602



Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)

CIN - U74900MH2007PLC177152

Office No. 202, 2nd Floor, Mayuresh Square, Plot No. 17 Sector 15, CBD Belapur, Maharashtra, India, 400614

BALANCE SHEET AS AT MARCH 31, 2026

(Rs. In lakhs)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
I EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a. Share Capital	3	1,365.93	10.00
b. Reserves and Surplus	4	8,575.59	1,489.36
Total Equity		9,941.52	1,499.36
2 Non-Current Liabilities			
a. Long Term Borrowings	5	16.02	50.81
b. Long Term Provisions	6	89.89	66.88
Total Non-Current Liabilities		105.91	117.69
3 Current Liabilities			
a. Short Term Borrowings	7	1,904.75	2,259.73
b. Trade Payable	8	-	-
(i) Due to Micro and Small Enterprises		-	-
(ii) Due to Others		3,257.17	1,476.39
c. Other current liabilities	9	793.45	224.60
d. Short-term Provisions	10	293.25	245.23
Total Current Liabilities		6,248.62	4,205.95
TOTAL EQUITY AND LIABILITIES		16,296.05	5,823.00
II ASSETS			
1 Non-current assets			
a. Property, Plant & Equipments And Intangible Assets	11	943.29	1,092.89
(i) Property, Plant and Equipment		-	-
(ii) Intangible Assets		-	-
b. Non-Current Investments	12	0.10	-
c. Deferred Tax Assets	13	20.67	2.32
d. Other Non Current Assets	14	52.46	52.46
Total Non-Current Assets		1,016.52	1,147.67
2 Current Assets			
a. Inventories	15	3,742.81	908.64
b. Trade Receivables	16	7,326.02	2,632.67
c. Cash and Bank Balances	17	515.34	63.66
d. Short Term Loans & Advances	18	3,375.91	1,034.39
e. Other Current Assets	19	319.45	35.97
Total Current Assets		15,279.53	4,675.33
TOTAL ASSETS		16,296.05	5,823.00

See accompanying notes forming part of the financial statements

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As per our report of even date attached.

For Piyush Kothari & Associates

Chartered Accountants

FRN. 140711W

CA. Piyush Kothari

Partner

M. No. 158407

UDIN: 26158407CALWME7602

Place : Mumbai

Dated : May 23, 2026



For and on behalf of the Board of Directors

Ravita Engineering Services Limited

(Formerly Powermech Services Private Limited)

Sunildutt Narayan Goswami

Director

DIN: 02140902

Mayuri Saxena

Chief Financial Officer

Vibhoar Agrawal

Director

DIN: 02331469

Kinjal Nitin Kumar Shah

Company Secretary

M.No. A71269





Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)

CIN - U74900MH2007PLC177152

Office No. 202, 2nd Floor, Mayuresh Square, Plot No. 17 Sector 15, CBD Belapur, Maharashtra, India, 400614

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs except EPS)

Particulars	Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
I INCOME			
II Revenue from Operations	20	27,763.29	10,861.27
III Other Income	21	19.03	68.75
Total Income		27,782.32	10,930.02
IV EXPENSES			
Cost of Services Rendered	22	22,158.73	8,534.27
Employee Benefit Expenses	23	301.34	248.99
Finance Costs	24	71.82	34.54
Depreciation and Amortization Expenses	11	204.86	17.99
Other Expenses	25	1,298.30	569.19
Total Expenses		24,035.05	9,404.98
V Profit before exceptional and extraordinary items and tax		3,747.27	1,525.04
VI Exceptional and Extra-ordinary items		-	-
VII Profit before tax		3,747.27	1,525.04
VIII Tax Expense			
a. Current Tax		961.46	382.39
b. Deferred Tax - (Asset)/Liability		(18.35)	1.43
c. Tax related to Previous years		0.56	-
		943.67	383.82
IX Profit / (Loss) After Tax		2,803.60	1,141.22
X Earnings per equity share (Restated for PY for FV Rs. 5/-):			
a. Basic (in ₹)		11.05	5.65
b. Diluted (in ₹)		11.05	5.65
See accompanying notes forming part of the financial statements	1-38		

As per our report of even date attached.

For Piyush Kothari & Associates

Chartered Accountants

FRN. 140711W

CA. Piyush Kothari

Partner

M. No. 158407

UDIN: 26158407CALWME7602

Place : Mumbai

Dated : May 23, 2026

For and on behalf of the Board of Directors

Ravita Engineering Services Limited

(Formerly Powermech Services Private Limited)

Sunildutt Narayan Goswami

Director

DIN: 02140902

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Director

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Kinjal Nitin Kumar Shah

Company Secretary

M.No. A71269

www.ravita.co.in



Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152

Office No. 202, 2nd Floor, Mayuresh Square, Plot No. 17 Sector 15, CBD Belapur, Maharashtra, India, 400614

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rs. In lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(A) Cash Flow from Operating Activities		
Net profit as per The Statement of Profit & Loss before Tax	3,747.27	1,525.04
Adjustment for:-		
Interest Income	(15.16)	(2.96)
Interest & other finance expenses paid	71.82	27.72
Depreciation and Amortization Expenses	204.86	17.99
Provision for Gratuity	23.01	66.88
Operating Profit Before Working Capital Changes	4,031.80	1,634.67
Adjustment for Current Assets & Liabilities		
(Increase)/Decrease in Trade Receivable	(4,693.35)	(2,261.72)
(Increase)/Decrease in Short Term Loans & Advances	(2,341.52)	(1,015.19)
(Increase)/Decrease in Inventories	(2,834.17)	(661.78)
(Increase)/Decrease in Other Current Assets	(283.48)	(4.17)
Increase/(Decrease) in Trade Payable	1,780.78	1,459.85
Increase/(Decrease) in Other Current Liabilities	568.85	137.88
Increase/(Decrease) in Short term Provision	48.02	173.04
Cash generated from/(used in) operations	(3,723.07)	(537.42)
Income tax expense	(962.02)	(382.79)
Cash Generated from (utilized in) Operating Activities	(A) (4,685.09)	(920.21)
(B) Cash Flow from Investing Activities		
Interest Income	15.16	2.96
Purchase of Fixed Assets	(55.25)	(987.18)
(Increase)/Decrease in Non-Current Investments	(0.10)	-
Cash Generated from (utilised in) Investing Activities	(B) (40.20)	(984.22)
(C) Cash Flow from Financing Activities		
Proceeds from Short term borrowings (Net)	(354.98)	1,991.65
Proceeds from Long term borrowings (Net)	(34.79)	(33.30)
Proceeds from Issue of Shares	5,638.56	-
Interest & other finance expenses paid	(71.82)	(27.72)
Cash Generated from (utilised in) Financing Activities	(C) 5,176.96	1,930.63
Net Increase (Decrease) in Cash and Cash Equivalents (A+B+C)	451.68	26.20
Opening Cash & Cash Equivalents	63.66	37.46
Closing Cash & Cash Equivalents	515.34	63.66

Explanation:

1. The above statements should be read with the significant accounting policies and notes to accounts.

2. Components of Cash and Cash equivalents (Refer Note 17):

	As at March 31, 2026	As at March 31, 2025
Balance with Banks		
- In Current Account	3.20	0.63
- Other Bank Balance	511.80	55.82
Cash in hand	0.34	7.21
Total Cash and Cash equivalents	515.34	63.66

3. The above Cash Flow Statement has been prepared under the "Indirect Method".

As per our report of even date attached.

For Piyush Kothari & Associates

Chartered Accountants

FRN. 140711W

CA. Piyush Kothari

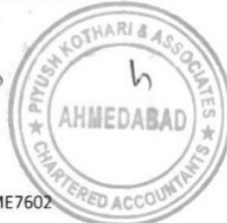
Partner

M. No. 158407

UDIN: 26158407CALWME7602

Place : Mumbai

Dated : May 23, 2026



For and on behalf of the Board of Directors

Ravita Engineering Services Limited

(Formerly Powermech Services Private Limited)

Sunildutt Narayan Goswami

Director

DIN: 02140902

Mayuri Saxena

Chief Financial Officer

Vibhoar Agrawal

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Kinjal Nitin Kumar Shah

Company Secretary

M.No. A71269



Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at March 31, 2026

NOTE 1 CORPORATE INFORMATION

Ravita Engineering Services Limited (formerly Powermech Services Private Limited) having CIN - U74900MH2007PLC177152 is a Public limited company domiciled and incorporated in India on December 28, 2007, under the Companies Act, 1956.

The registered office of the Company is located at Office No. 202, 2nd Floor, Mayuresh Square, Plot No. 17 Sector 15 CBD Belapur, Maharashtra, India, 400614. The Company is engaged in the business of providing electro-mechanical engineering projects and services across onshore and offshore industries.

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES

A. BASIS FOR ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The financial statement of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the 2013 Act"), 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

All assets and liabilities have been classified as current and non-current as per normal operating cycle of the Company and other criteria set out in the Schedule III of the Companies Act, 2013.

The financial statements are presented in Indian Rupees (INR) except share and per share data, unless otherwise stated. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

B. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets and liabilities in future periods.

i) Revenue Recognition

The Company recognises revenue from contracts with customers when it satisfies a performance obligation by transferring promised good or service to a customer. The revenue is recognised to the extent of transaction price allocated to the performance obligation satisfied. Performance obligation is satisfied over time when the transfer of control of asset (good or service) to a customer is done over time and in other cases, performance obligation is satisfied at a point in time. For performance obligation satisfied over time, the revenue recognition is done by measuring the progress towards complete satisfaction of performance obligation. The progress is measured in terms of a proportion of actual cost incurred to-date, to the total estimated cost attributable to the performance obligation. Transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring good or service to a customer excluding amounts collected on behalf of a third party.

Significant judgments are used in:

1. Determining the revenue to be recognised in case of performance obligation satisfied over a period of time; revenue recognition is done by measuring the progress towards complete satisfaction of performance obligation. The progress is measured in terms of a proportion of actual cost incurred to-date, to the total estimated cost attributable to the performance obligation.
2. Determining the expected losses, which are recognised in the period in which such losses become probable based on the expected total contract cost as at the reporting date.

Services charges income has been recognized as and when the services are rendered to the customers and when there is a reasonable certainty of its ultimate realisation/collection.



Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
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Notes Forming Part of the Financial Statement as at March 31, 2026

ii)	<u>PROPERTY, PLANT & EQUIPMENT</u> Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and initial estimate of decommissioning, restoring and similar liabilities, if any. Any trade discount and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred. Gains or losses arising from de-recognition of Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is de-recognised. The company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.														
iii)	<u>Intangible Assets</u> Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and impairment losses, if any. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.														
iv)	<u>Depreciation on Property, Plant and Equipment and Amortization on intangible assets</u> Depreciation on Property, Plant and Equipment is provided to the extent of depreciable amount on the written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act 2013, which is given below: <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: left;">Particulars</th><th style="text-align: left;">Useful Life</th></tr> </thead> <tbody> <tr> <td>Plant & Machinery</td><td>15 -20 years</td></tr> <tr> <td>Vehicles</td><td>8 years</td></tr> <tr> <td>Office Equipments</td><td>5 years</td></tr> <tr> <td>Computer</td><td>3 years</td></tr> <tr> <td>Furniture & Fixtures</td><td>10 years</td></tr> <tr> <td>Land & Building</td><td>30 years</td></tr> </tbody> </table> The Intangible assets are amortized using straight line method over their estimated useful lives of 5 Years. The estimated useful life is reviewed annually by the management. Depreciation is not recorded on capital work-in progress until construction and installation is completed and the asset is for intended use.	Particulars	Useful Life	Plant & Machinery	15 -20 years	Vehicles	8 years	Office Equipments	5 years	Computer	3 years	Furniture & Fixtures	10 years	Land & Building	30 years
Particulars	Useful Life														
Plant & Machinery	15 -20 years														
Vehicles	8 years														
Office Equipments	5 years														
Computer	3 years														
Furniture & Fixtures	10 years														
Land & Building	30 years														
v)	<u>Inventories</u> Materials, components and stores & spares to be used in contracts are valued at lower of cost, or net realizable value. Cost is determined on weighted average basis. Net Realizable Value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated cost necessary to make the sale. NRV is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.														
vi)	<u>Investments</u> Current investments are carried at the lower of cost and fair value. Long-term investments, including investments in subsidiaries, joint ventures and associates, are carried at cost less provision for diminution, other than temporary, wherever considered necessary.														
vii)	<u>Taxes on Income</u> The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on Accounting for Taxes on Income (AS-22). The provision made for Income Tax in Accounts comprises both, the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions available under the Income Tax Act, 1961.														



Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
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Notes Forming Part of the Financial Statement as at March 31, 2026

	Deferred tax is recognized for all timing differences; being the differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. The carrying amount of deferred tax asset/liability is reviewed at each Balance Sheet date and consequential adjustments are carried out. Deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.
viii)	Retirement and other employees benefits a) Retirement benefit in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. The company recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to a reduction in future payment or a cash refund. b) Gratuity liability being a defined benefit obligation is provided for on the basis of actuarial valuation on projected unit credit method at the end of each financial year. Actuarial gains / losses are recognized in full in the period in which they occur in the Statement of Profit and Loss and as on the date no employee is eligible for gratuity. c) Short term compensated absences are provided for based on estimates. Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.
ix)	Cash and Cash Equivalents Cash and cash equivalents in the cash flow statement comprise of cash at bank and Cash / Cheque on hand and short-term investments made in fixed deposits of three months or less.
x)	Earnings Per Share Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.
xi)	Borrowing costs Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.
xii)	Provisions Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation, at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.
xiii)	Contingent Liabilities A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. Contingent liabilities are disclosed in the notes to the financial statements unless the possibility of an outflow of resources is remote.
xiv)	Segment Reporting The Company operates in a single business segment and a single geographical segment. Accordingly, separate segment information is not required under AS-17.



Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at March 31, 2026

(Rs. In lakhs)

NOTE 3	Share Capital	As at March 31, 2026	As at March 31, 2025
	Authorized Share Capital		
	4,90,00,000 Equity Shares of Rs. 5/- each. (PY: 1,00,000 Equity Shares of Rs. 10/- each.)	2,450.00	10.00
		2,450.00	10.00
	Issued, Subscribed & Fully Paid up Capital		
	2,73,18,682 Equity Shares of Rs. 5/- each. (PY: 1,00,000 Equity Shares of Rs. 10/- each.)	1,365.93	10.00
		1,365.93	10.00
	Reconciliation of Number of Equity Shares		
	Number of Equity Shares as at the beginning of the Year	1,00,000	1,00,000
	Add : Number of Shares Issued during the Year (refer note 3.2 below)	35,241	-
	Add : Number of Shares from Share Split in the ratio of 2:1 (refer note 3.3 below)	1,35,241	-
	Add : Number of Bonus Shares Issued in the ratio of 100:1 (refer note 3.4 below)	2,70,48,200	-
	Number of Equity Shares as at the end of the Year	2,73,18,682	1,00,000

List of Shareholders holding more than 5% of Equity Shares of the company

Name of the Shareholder	% of Shares	Number of Shares (FV - Rs. 5/-)	% of Shares	Number of Shares (FV - Rs. 10/-)
	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2025
Rachita Agrawal	46.97%	1,28,31,040	63.52%	63,520
Vibhoar Agrawal	20.86%	56,98,420	28.21%	28,210
Starwings Realtors Private Limited	5.17%	14,11,778	0.00%	-

Details of share held by Promoters at the end of the period/ year

Name of the Promoter	As at March 31, 2026			As at March 31, 2025		
	No. of Shares	% of total shares	% Change during the Period	No. of Shares (Restated)	% of total shares	% Change during the Year
Rachita Agrawal	1,28,31,040	46.97%	-16.55%	1,28,31,040	63.52%	63.52%
Vibhoar Agrawal	56,98,420	20.86%	-7.35%	56,98,420	28.21%	28.21%
Starwings Realtors Private Limited	14,11,778	5.17%	5.17%	-	0.00%	0.00%

Note 3.1: Pursuant to the resolution passed at the Extraordinary General Meeting (EGM) held on April 02, 2025, the Authorised Share Capital was increased to ₹1,610.00 lakhs, comprising 81,00,000 equity shares of ₹10 each aggregating to ₹810.00 lakhs and 8,00,000 preference shares of ₹100 each aggregating to ₹800.00 lakhs.

Further, pursuant to the resolution passed at the EGM held on July 30, 2025, the Authorised Equity Share Capital was increased from ₹810.00 lakhs to ₹1,650.00 lakhs, comprising 1,65,00,000 equity shares of ₹10 each. The Authorised Preference Share Capital remained unchanged at ₹800.00 lakhs.

Note 3.2: During the year, the Company issued 35,241 equity shares of face value ₹10 each at an issue price of ₹16,000 per share, including a securities premium of ₹15,990 per share. These equity shares rank pari passu in all respects with the existing equity shares of the Company and carry identical rights and entitlements.

Note 3.3: Pursuant to the Extraordinary General Meeting (EGM) held on January 29, 2026, the Company re-classified its Authorised Share Capital by converting unissued 8,00,000 Preference Shares of ₹100 each (₹8,00,00,000) into 80,00,000 Equity Shares of ₹10 each.

Further, the Company sub-divided its Equity Shares of face value ₹10 each into ₹5 each. Consequently, the Authorised Share Capital stands at ₹24,50,00,000 divided into 4,90,00,000 Equity Shares of ₹5 each.

Note 3.4: Allotment of 2,70,48,200 Equity Shares of face value of ₹5 each by way of Bonus Issue in the ratio of 100 equity shares for every 1 equity share held (100:1) on 19th February, 2026.



Ravita Engineering Services Limited
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CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at March 31, 2026

Terms / Rights attached to Equity Shares			
The Company has only one class of equity share having par value of ₹5/- per share (PY: ₹10/- per share). Each holder of the equity share is entitled to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.			
In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.			
NOTE 4	Reserves & Surplus	As at March 31, 2026	As at March 31, 2025
	Surplus (Statement of Profit & Loss)		
	Opening Balance	1,489.36	348.14
	Add : Profit During the Year	2,803.60	1,141.22
	Closing balance	4,292.96	1,489.36
	Securities Premium		
	Opening balance	-	-
	Add : Addition during the year	5,635.04	-
	Less: Bonus Issue (refer Note 4.1 below)	(1,352.41)	-
	Closing balance	4,282.63	-
	Total	8,575.59	1,489.36
Note 4.1: During the year, the Company allotted 2,70,48,200 equity shares of face value ₹5 each as fully paid-up bonus shares on 19 February 2026, in the ratio of 100:1 (i.e., 100 equity shares for every 1 equity share held), aggregating to ₹1,352.41 lakhs. The bonus issue was capitalised out of the Securities Premium Account.			
NOTE 5	Long Term Borrowings	As at March 31, 2026	As at March 31, 2025
	Secured Loan:		
	- Secured vehicle loan from banks (refer note 5.1 below)	16.02	2.54
	- Secured Term loan from banks (refer note 5.2 below)	-	48.27
	Total	16.02	50.81
5.1) The Company has availed a vehicle loan amounting to ₹41.00 lakhs from ICICI Bank at an interest rate of 8.57% per annum for the acquisition of a motor vehicle. The loan is repayable in 39 monthly instalments of ₹1.52 lakhs each, commencing from September 10, 2025, and ending on November 10, 2028. The loan is secured by hypothecation of the said motor vehicle.			
The Company had availed a vehicle loan of ₹6 lakhs from ICICI Bank at an interest rate of 9.80% per annum, secured by hypothecation of the vehicle. The loan was fully repaid and closed in August 2025.			
5.2) The Company had availed a term loan of ₹139.00 lakhs from ICICI Bank at an interest rate of 9.15% per annum for the acquisition of property at Junagar. The loan was repayable in 122 monthly instalments of ₹1.69 lakhs each and was secured by hypothecation of the property. The loan was fully repaid and closed in August 2025.			
NOTE 6	Long Term Provision	As at March 31, 2026	As at March 31, 2025
	Provision For Employee Benefit		
	- Provision For Gratuity (refer note 30)	89.89	66.88
	Total	89.89	66.88



Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at March 31, 2026

NOTE 7	Short Term Borrowings	As at March 31, 2026	As at March 31, 2025			
	<u>Loan Repayable on Demand:</u> - Cash Credit Facility from banks (refer note 7.1 below) - Loan From Directors (refer note 7.2 below) - Loan From Other Parties (refer note 7.3 below)	1,192.73 245.51 450.40	341.87 328.77 1,556.18			
	<u>Current Maturity of Long Term Debt:</u> - Secured vehicle loan from banks - Secured Term loan from banks - Unsecured term loan from financial institutions (refer note 7.4 below)	16.11 - -	1.21 15.82 15.88			
	Total	1,904.75	2,259.73			
7.1) The Company has availed a Cash Credit facility of ₹1,200 lakhs from ICICI Bank at a floating interest rate of Repo Rate plus 3.25% per annum. The facility is secured by charge over current assets, immovable property at Thane, and a fixed deposit, and is further supported by personal guarantees of the directors. The facility is utilised for working capital requirements. The Company had availed a cash credit facility of ₹350.00 lakhs from Axis Bank at an interest rate of 10.00% per annum, secured by hypothecation of current assets, equitable mortgage over three immovable properties, and personal guarantees of the directors. The facility was utilised for working capital requirements and was closed in September 2025.						
7.2) The loans obtained from directors and other parties are unsecured in nature and are repayable on demand.						
7.3) Loans from other parties comprise unsecured borrowings from HI-KLASS Trading & Investment Ltd., carrying interest at 12% p.a; from Mrs. Rachita Agarwal, carrying interest at 10% p.a; and from Mrs. Vatsala Goswami, which is interest-free. All such loans are unsecured in nature and are repayable on demand.						
7.4) The Company had availed an unsecured business term loan of ₹50.00 lakhs from Tata Capital Financial Services Limited for business purposes, carrying an interest rate of 15.50% per annum. The loan was repayable in 36 equated monthly instalments of ₹1.74 lakhs each, commencing from January 03, 2023 and ending on January 03, 2026. The said loan was fully repaid and closed during the year in August 2025.						
Additional Information to borrowings:						
Lender	Nature of Loan	Sanctioned amount (Rs. In Lakhs)	Outstanding as on March 31, 2026	Rate of interest	Period of Repayment	Primary & Collateral Security
ICICI Bank Limited	Cash Credit Limit	1,200.00	1,192.73	8.50%	Repayable on Demand	1. Fixed Deposits 2. Immoveable Property - 417, Gen 2/1/C, Tesla Industrial Park, Edison Buidling Ttc, Taj Vivanta, Thane, Maharashtra, India, 400705. 3. Trade receivables and Inventory 4. Personal Guarantee of Vibhoar Agrawal, Rachita Agrawal.
ICICI Bank Limited	Vehicle Loan	41.00	32.13	8.57%	Repayable in 39 monthly instalments of ₹1.52 lakhs each from September 10, 2025 to November 10, 2028.	The loan is secured by hypothecation of the underlying motor vehicle.



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Notes Forming Part of the Financial Statement as at March 31, 2026

NOTE 8	Trade Payable	As at March 31, 2026					As at March 31, 2025
	Due to Micro and Small Enterprises (refer note 8.1 below)						-
	Due to Others	3,257.17					1,476.39
	Total	3,257.17					1,476.39
Note 8.1: The Company has not received information from vendor and service provider regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.							
Trade payable ageing schedule							
Outstanding for following periods from due date of payment as at 31-03-2026							
	Particulars	Not due	< 1 year	1-2 years	2-3 years	> 3 years	Total
	MSME	-	-	-	-	-	-
	Others	-	3,251.59	0.08	-	5.50	3,257.17
	Disputed dues-MSME	-	-	-	-	-	-
	Disputed dues-Other	-	-	-	-	-	-
	Total	-	3,251.59	0.08	-	5.50	3,257.17
Outstanding for following periods from due date of payment as at 31-03-2025							
	Particulars	Not due	< 1 year	1-2 years	2-3 years	> 3 years	Total
	MSME	-	-	-	-	-	-
	Others	-	1,470.89	-	-	5.50	1,476.39
	Disputed dues-MSME	-	-	-	-	-	-
	Disputed dues-Other	-	-	-	-	-	-
	Total	-	1,470.89	-	-	5.50	1,476.39
NOTE 9	Other Current Liabilities	As at March 31, 2026					As at March 31, 2025
	Statutory Dues Payable (Net)						84.62
	Salary & Wages Payable	122.93					118.92
	Liabilities for Expenses	3.98					17.02
	Security Deposit Received						3.00
	Advance from Customers	665.80					1.04
	Liabilities towards Joint Venture	0.74					-
	Total	793.45					224.60
NOTE 10	Short Term Provisions	As at March 31, 2026					As at March 31, 2025
	Provision for Income Tax (Net)	283.07					242.05
	Provision For Gratuity	6.58					3.18
	Provision for Expenses	3.60					-
	Total	293.25					245.23



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Notes Forming Part of the Financial Statement as at March 31, 2026

NOTE 11 Property, Plant & Equipments And Intangible Assets (Rs. In lakhs)							
Particulars	Land & Building	Computers	Furniture and Fixtures	Office Equipments	Plant and Machinery	Motor vehicles	Total
GROSS BLOCK							
As at April 01, 2024	114.56	8.36	10.61	5.44	20.61	70.80	230.38
Additions during the year	-	2.84	0.27	4.53	979.54	-	987.18
Disposals/Transfer during the year	-	-	-	-	-	-	-
As at March 31, 2025	114.56	11.20	10.88	9.97	1,000.15	70.80	1,217.56
Additions during the year	-	3.21	0.10	-	-	51.94	55.25
Disposals/Transfer during the year	-	-	-	-	-	-	-
As at March 31, 2026	114.56	14.41	10.98	9.97	1,000.15	122.74	1,272.81
ACCUMULATED DEPRECIATION							
As at April 01, 2024	20.74	6.67	8.29	3.67	7.20	60.11	106.68
Depreciation for the year	8.92	1.22	0.66	1.43	3.22	2.54	17.99
Disposals/Transfer during the year	-	-	-	-	-	-	-
As at March 31, 2025	29.66	7.89	8.95	5.10	10.42	62.65	124.68
Depreciation for the period	8.07	2.97	0.51	2.38	179.18	11.75	204.86
Disposals/Transfer during the year	-	-	-	-	-	-	-
As at March 31, 2026	37.72	10.86	9.46	7.48	189.60	74.40	329.53
NET BOOK VALUE							
As at March 31, 2025	84.90	3.31	1.93	4.87	989.73	8.15	1,092.89
As at March 31, 2026	76.83	3.55	1.52	2.49	810.56	48.34	943.29



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Notes Forming Part of the Financial Statement as at March 31, 2026

(Rs in lakhs)

		(As in lakhs)					
NOTE 12	Non-Current Investments	As at March 31, 2026	As at March 31, 2025				
	<u>Investment in Joint Ventures</u>						
	Ganesh Netsoft JV Networks	0.10	-				
	Total	0.10	-				
NOTE 13	Deferred Tax Asset	As at March 31, 2026	As at March 31, 2025				
	Opening balance	2.32	3.75				
	Addition /(Deduction) during the year	18.35	(1.43)				
	Total	20.67	2.32				
NOTE 14	Other Non Current Assets	As at March 31, 2026	As at March 31, 2025				
	<u>Security Deposits</u>						
	-Unsecured, Considerd good	52.46	52.46				
	Total	52.46	52.46				
NOTE 15	Inventories	As at March 31, 2026	As at March 31, 2025				
	Raw Material/ Consumable (lower of Cost or NRV)	3,742.81	908.64				
	Total	3,742.81	908.64				
NOTE 16	Trade Receivables	As at March 31, 2026	As at March 31, 2025				
	<u>Unsecured, Considered Good</u>						
	- With Related Parties	-	-				
	- With Others	7,326.02	2,632.67				
	Total	7,326.02	2,632.67				
16.1) The net carrying value of trade receivables is considered a reasonable approximation of fair value. Book debts are hypothecated with the bankers against Working capital loan.							
16.2) Trade receivables are non-interest bearing and are normally settled on 30 to 90 day terms.							
Trade Receivable ageing schedule							
Outstanding for following periods from due date of payment as at 31-03-2026							
Particulars	Not due	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
Undisputed Trade Receivables – considered good	-	7,324.72	-	1.30	-	-	7,326.02
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Total	-	7,324.72	-	1.30	-	-	7,326.02
Outstanding for following periods from due date of payment as at 31-03-2025							
Particulars	Not due	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
Undisputed Trade Receivables – considered good	-	2,629.24	-	-	-	3.43	2,632.67
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Total	-	2,629.24	-	-	-	3.43	2,632.67



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(Rs in lakhs)

		As at March 31, 2026	As at March 31, 2025
NOTE 17	Cash and Bank Balances		
	Balances with Banks		
	- In Current Account	3.20	0.63
	- Other Bank Balance	511.80	55.82
	Cash in hand	0.34	7.21
	Total	515.34	63.66
NOTE 18	Short Term Loans & Advances		
	EMD & Security Deposits	870.72	607.49
	<u>Unsecured, Considered Good</u>		
	Advance to Suppliers	2,505.19	426.90
	Total	3,375.91	1,034.39
NOTE 19	Other Current Assets		
	Income Tax Receivable (Net)	-	35.97
	Balance with Government Authorities (Net)	316.34	-
	Prepaid Expenses	3.11	-
	Total	319.45	35.97



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(Rs. in lakhs)

NOTE 20	Revenue from Operations	For the year ended March 31, 2026	For the year ended March 31, 2025
	Revenue from EPC and O&M Contracts	27,763.29	10,861.27
	Total	27,763.29	10,861.27
NOTE 21	Other Income	For the year ended March 31, 2026	For the year ended March 31, 2025
	Interest on FD	15.16	2.96
	Rental Income	3.87	3.40
	Keyman Insurance Receipts	-	62.39
	Total	19.03	68.75
NOTE 22	Cost of Services Rendered	For the year ended March 31, 2026	For the year ended March 31, 2025
	Contract Payments and Purchase	20,141.68	7,733.74
	Changes in Inventories		
	<u>Inventories at the beginning of the year</u>		
	i) Raw Materials & Consumables	908.64	246.86
	Sub Total (A)	908.64	246.86
	<u>Inventories at the end of the year</u>		
	i) Raw Materials & Consumables	3,742.81	908.64
	Sub Total (B)	3,742.81	908.64
	(Net Increase) / Decrease (A - B)	(2,834.17)	(661.78)
	Other Direct Cost	4,851.22	1,462.31
	Total	22,158.73	8,534.27
NOTE 23	Employee Benefit Expenses	For the year ended March 31, 2026	For the year ended March 31, 2025
	Salaries & Bonus	179.13	102.55
	Contribution to Provident fund, ESI & others	15.09	11.54
	Provision for Gratuity (refer note 30)	27.14	70.06
	Staff Welfare Expenses	2.00	3.44
	Directors Remuneration	77.97	61.40
	Total	301.34	248.99



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Notes Forming Part of the Financial Statement as at March 31, 2026

(Rs. in lakhs)

NOTE 24	Finance Costs	For the year ended March 31, 2026	For the year ended March 31, 2025
	Interest on :		
	- Banks & Financial Institutions	44.02	22.59
	- Unsecured Loans	9.57	5.13
	Bank Guarantee Commission/Charges	8.77	5.74
	Other Bank Charges	9.45	1.08
	Total	71.82	34.54
NOTE 25	Other Expenses	For the year ended March 31, 2026	For the year ended March 31, 2025
	Advertisement & Business Promotion Expenses	9.72	61.58
	Repairs & Maintenance Expenses	241.43	135.11
	Power & Fuel	45.54	19.42
	Legal & Professional Fees	204.85	33.34
	Rent of :		
	- Office Premises	68.29	18.99
	- Plant & Machinery - Container	14.01	20.09
	Printing & Stationery Expenses	42.16	0.88
	Transportation & Freight Charges	58.05	22.52
	Office Expenses	467.78	211.34
	Commission & Brokerage	-	6.15
	Travelling & Conveyance Expenses	43.81	19.96
	Insurance & License Fees	4.71	6.81
	Postage, Telephone & Communication Expense	0.18	0.44
	Rates & taxes	42.92	1.84
	Share of Loss from JV	0.74	-
	CSR Expenditure (refer note 32)	12.70	-
	Remuneration To Auditors:		
	- Audit Fees	4.00	0.75
	- Tax Audit Fees	1.00	0.25
	Miscellaneous Expenses	36.39	9.73
	Total	1,298.30	569.19



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Notes Forming Part of the Financial Statement as at March 31, 2026

NOTE 26 Segment Reporting

The Company operates in only one business segment i.e. providing electro mechanical projects and services across onshore and offshore industries and in only one geographic segment i.e. India. Accordingly there are no separate reportable segments under AS - 17: "Segment Reporting".

NOTE 27 Disclosure Regarding analytical ratios:

Ratio	Numerator	Denominator	As at March 31, 2026	As at March 31, 2025	Variance (%)	Reason for variance
Current Ratio	Current Assets	Current Liabilities	2.45	1.11	120%	On account of an increase in trade receivables and inventories, along with a reduction in current borrowings and other current liabilities during the year.
Debt-Equity ratio	Total Debt	Shareholder's Equity	0.19	1.54	-87%	Primarily due to a reduction in borrowings during the year, coupled with an increase in shareholders' equity on account of retained earnings and equity infusion.
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	35.43	23.39	51%	On account of higher earnings available for debt servicing and lower debt servicing obligations due to reduced borrowings.
Return on Equity Ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	49.0%	122.9%	-60%	On account of an increase in average shareholders' equity pursuant to issue of equity shares during the year.
Inventory Turnover Ratio	Cost of goods sold OR sales	Average Inventory	11.94	18.80	-37%	Primarily due to higher average inventory maintained to support increased scale of operations.
Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivable	5.58	7.23	-23%	Not Applicable.
Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	9.36	11.43	-18%	Not Applicable.
Net Capital Turnover Ratio	Net Sales	Average Working Capital	5.84	27.32	-79%	On account of increase in average working capital, mainly due to higher trade receivables and inventories.
Net Profit Ratio	Net Profit after tax	Net Sales	10.1%	10.5%	-4%	Not Applicable.
Return on Capital Employed	Earning before interest and taxes	Capital Employed (Equity + Debt)	32.2%	40.9%	-21%	Not Applicable.

Note: In accordance with the requirements of Schedule III to the Companies Act, 2013, reasons for change in the analytical ratios have been provided only where the variance between the current year and the previous year exceeds 25%.

NOTE 28 Contingent Liabilities and Commitments

Particulars	As at March 31, 2026	As at March 31, 2025
Contingent Liabilities		
(a) claims against the company not acknowledged as debt;	446.66	17.03
(b) guarantees including financial guarantees; and	344.52	25.47
(c) other money for which the company is contingently liable	-	-
Commitments		
(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) uncalled liability on shares and other investments partly paid	-	-
(c) other commitments	-	-

The Company has filed an appeal against a GST demand order amounting to ₹446.66 lakhs (including tax, interest and penalty) pertaining to FY 2017–18 to FY 2023–24. The matter is sub judice and, based on management's assessment, no provision has been recognised in the financial statements.

The Company has issued performance and financial bank guarantees amounting to ₹ 344.52 lakhs (Previous Year: ₹ 25.47 lakhs) in favour of customers in the normal course of its business operations. These guarantees are outstanding as at the balance sheet date and are disclosed as contingent liabilities, as the likelihood of any outflow in respect thereof is considered remote.



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(Rs. in lakhs)

NOTE 29 Related Party Disclosure

Name of the Related Party	Nature of Relationship	
Entities over which Company, or key management personnel or their relatives, exercise significant influence:		
Starwings Realtors Private Limited	Promoter	
Ganesh Netsoft JV Networks	Joint Venture	
Key Managerial Personnel:		
Vibhoar Agrawal (w.e.f 27.03.2025)	Director	
Sunildutt Narayan Goswami	Director	
Rachita Agrawal (w.e.f 27.03.2025 to 01.12.2025)	Director	
Dinkar Bagaria (w.e.f 21.02.2025 to 28.03.2025)	Director	
Twinkle Pandey (w.e.f 21.02.2025 to 28.03.2025)	Director	
Mayuri Saxena (appointed w.e.f. 23.06.2025)	CFO	
Kinjal Nitin Kumar Shah (appointed w.e.f. 12.03.2026)	Company Secretary	
Rupal Dhiren Haria (appointed w.e.f. 08.10.2025)	Independent Director	
Golock Chandra Sahoo (appointed w.e.f. 08.10.2025)	Independent Director	
Manisha Khandelwal (appointed w.e.f. 08.10.2025)	Independent Director	
Relatives of KMP:		
Vatsala Sunildutt Goswami	Relative of Director	
Shubhangi Goswami	Relative of Director	
Adrija Goswami	Relative of Director	
The Company has entered into transactions with the following related parties:		
Entities over which Company, or key management personnel or their relatives, exercise significant influence		
TRANSACTIONS DURING THE YEAR	For the year ended March 31, 2026	For the year ended March 31, 2025
<u>Loan Repaid/(Received) - Including Interest Accrued</u>		
Sunildutt Narayan Goswami	83.26	(295.51)
Vatsala Sunildutt Goswami	58.56	(297.27)
Rachita Agrawal	(100.47)	-
Starwings Realtors Private Limited	1,250.34	(1,250.00)
<u>Sitting Fees to Directors</u>		
Twinkle Pandey	-	0.15
Rupal Dhiren Haria	0.48	-
Golock Chandra Sahoo	0.48	-
Manisha Khandelwal	0.45	-
<u>Investment</u>		
Ganesh Netsoft JV Networks	0.10	-
<u>Remuneration to Directors/KMP/Related Parties</u>		
Sunildutt Narayan Goswami	77.97	37.02
Mayuri Saxena	7.16	-
Kinjal Nitin Kumar Shah	0.40	-
Vatsala Sunildutt Goswami	-	24.38
Shubhangi Goswami	-	5.50
Adrija Goswami	-	5.50
NATURE OF BALANCE - YEAR END	As at March 31, 2026	As at March 31, 2025
<u>Loans taken from Related Parties/ Directors/ Promoter</u>		
Sunildutt Narayan Goswami	(245.51)	(328.77)
Vatsala Sunildutt Goswami	(247.27)	(305.83)
Rachita Agrawal	(100.47)	-
Starwings Realtors Private Limited	-	(1,250.34)
<u>Sitting Fees to Directors Payable</u>		
Twinkle Pandey	-	(0.15)
Rupal Dhiren Haria	(0.48)	-
Golock Chandra Sahoo	(0.48)	-
Manisha Khandelwal	(0.45)	-
<u>Investment</u>		
Ganesh Netsoft JV Networks	0.10	-
<u>Remuneration Payable to Directors/KMP/Related Parties</u>		
Sunildutt Narayan Goswami	(7.47)	(4.47)
Mayuri Saxena	(0.74)	-
Kinjal Nitin Kumar Shah	(0.40)	-



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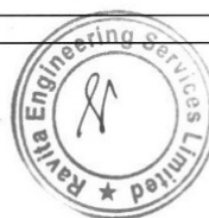
Notes Forming Part of the Financial Statement as at March 31, 2026

(Rs. in lakhs)

NOTE 30 Employee Benefits

The following tables set forth the status of liabilities of the company on accounts of Gratuity and the related plan assets as recognized in the balance sheet and the statement of profit & loss :-

		(Rs. In Lakhs)	
Particulars		As at March 31, 2026	As at March 31, 2025
Actuarial assumptions			
a.	Discount Rate	7.88%	7.04%
b.	Rate of Increase in compensation levels	6.00%	6.00%
c.	Rate of return on plan assets	NA	NA
I. Changes in Present Value of obligations during the period			
a.	Present Value of Obligation as at the beginning of the period	70.06	5.14
b.	Acquisition adjustment	-	-
c.	Interest Cost	5.49	0.18
d.	Past Service Cost (refer Note Below)	5.33	-
e.	Current service cost	29.41	17.60
f.	Curtailment Cost / (Credit)	-	-
g.	Settlement Cost / (Credit)	-	-
h.	Benefit Paid	(0.73)	(5.14)
i.	Actuarial (gain)/ loss on obligations	(13.09)	52.29
j.	Present Value of Obligation as at the end of the period	96.47	70.06
II. Actuarial Gain / Loss recognised for the period			
a.	Actuarial gain/(loss) for the period – Obligation	13.09	(52.29)
b.	Actuarial (gain)/loss for the period - Plan Assets	-	-
c.	Total (gain) / loss for the period	(13.09)	52.29
d.	Actuarial (gain) / loss recognized in the period	(13.09)	52.29
e.	Unrecognized actuarial (gains) / losses at the end of period	-	-
III. The amounts to be recognised in balance sheet and the statement of profit & loss			
a.	Present Value of Obligation as at the end of the period	96.47	70.06
b.	Fair Value of Plan Assets as at the end of the period	-	-
c.	Unfunded Status	(96.47)	(70.06)
d.	Unrecognized Actuarial (gains) / losses	-	-
e.	Un recognised past service cost (non vested benefit)	-	-
f.	Net Liability Recognized in Balance Sheet	96.47	70.06
IV. Recognition of expenses of the enterprise			
a.	Current service cost	29.41	17.60
b.	Past Service Cost	5.33	-
c.	Interest Cost	5.49	0.18
d.	Expected return on plan assets	-	-
e.	Curtailment Cost / (Credit)	-	-
f.	Settlement Cost / (Credit)	-	-
g.	Net actuarial (gain)/ loss recognized in the period	(13.09)	52.29
h.	Expenses Recognized in the statement of Profit & Loss	27.14	70.06
V. Amount for the current period			
a.	Present Value of Obligations at the end of the period	96.47	70.06
b.	Plan Assets	-	-
c.	Surplus (Deficit)	(96.47)	(70.06)
d.	Experience adjustments on plan liabilities (Loss)/Gain	-	-
e.	Experience adjustments on plan assets (Loss)/Gain	-	-
VI. Reconciliation statement of expenses in the statement of profit & loss			
a.	Present value of obligation as at end of period	96.47	70.06
b.	Present value of obligation as at the beginning of the period	(70.06)	(5.14)
c.	Benefit Paid :	-	-
	(i) Directly paid by the enterprises	0.73	5.14
	(ii) Payment made out of the fund	-	-
d.	Actual return on plan assets	-	-
e.	Expenses recognized in the statement of profit & loss	27.14	70.06



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VII. Movement in the liability recognized in the balance sheet

a.	Opening Net liability	70.06	-
b.	Expenses as above	27.14	70.06
c.	Benefits paid directly by the enterprise	(0.73)	-
d.	Contributions paid into the fund	-	-
e.	Closing Net Liability	96.47	70.06

Note: Impact of Labour Codes:

On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave.

The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and increase in leave liability by ₹ 5.33 lakhs in year ended March 31, 2026. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.

NOTE 31 Earning Per Share

Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earnings per shares.

Particulars	As at March 31, 2026	As at March 31, 2025 (Restated)
Face Value Per Share (In Rs.)	5.00	5.00
Net Profit/(Loss) after tax (In Rs.)	2,803.60	1,141.22
Weighted Average Number of Equity Share	2,53,80,530	2,02,00,000
Basic and Diluted Earnings Per Share	11.05	5.65

NOTE 32 Disclosures of Corporate Social Responsibility expenditure in line with the requirement of Guidance Note on "Accounting for Expenditure on Corporate Social Responsibility Activities":

As per section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities.

The disclosure in respect of CSR expenditure is as follows:

Corporate social responsibility (CSR) expenditure

Particulars	As at March 31, 2026	As at March 31, 2025
Amount required to be spent by the company during the year	12.06	-
Amount spent during the year on:		
(i) Construction/acquisition of any asset	-	-
(ii) On purposes other than (i) above	12.70	-
Shortfall/ (excess) at the end of the year	(0.64)	-
Total of previous years shortfall/ (Excess)	-	-
Contribution to a trust controlled by the company	-	-

The nature of CSR activities undertaken by the Company

Promoting Education and Health Care

For movement of CSR, refer below:

	As at March 31, 2026	As at March 31, 2025
Opening Balance	-	-
Gross amount to be spent during the year	12.06	-
Actual spent	(12.70)	-
Amount deposited in specified fund of schedule VII within 6 months	-	-
(Excess) / Short Spent	(0.64)	-

Unspent Amount Details:

Opening Balance as on April 01, 2025	Amount deposited in specified fund of schedule VII within 6 months	Amount required to be spent during the year	Amount spent during the year	Closing Balance as on March 31, 2026
-	-	12.06	(12.70)	(0.64)

Excess amount spend for CSR during the FY 2025-26 of 0.64 lakhs, available for set off in succeeding financial years.

There are no ongoing CSR Project as on 31-03-2026 and as on 31-03-2025 respectively.

NOTE 33

In the opinion of the board of directors the current assets, loan & advances are realisable in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet. The loans and advances made by company are unsecured and treated as current assets and not prejudicial to the interest of the Company.



Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)

CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at March 31, 2026

(Rs. in lakhs)

NOTE 34	All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.
NOTE 35	Balance in the accounts of debtors, creditors and advances are subject to confirmation/ reconciliation/adjustment from the respective parties.
NOTE 36	No significant subsequent events have been observed which may require an adjustments to the financial statements.
NOTE 37	Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.
NOTE 38	Additional Regulatory Information As Per Para Y of Schedule III To Companies Act, 2013:
	i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. ii) The Company has not revalued its Property, Plant and Equipment. The Company does not have any intangible assets under development. The Company does not have any capital work-in-progress. iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period. iv) The Company has not traded or invested in Crypto Currency or Virtual Currency during the current and previous financial year. v) The Company has not been declared as wilful defaulter by any bank or financial institution or other lender. vi) The Company has not granted any loans, not made any investments and has not provided guarantees and securities as applicable with the provisions of Section 185 and 186 of the Companies Act, 2013. vii) The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions of the Income Tax Act, 1961. viii) The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year. ix) The Company has not entered with any Scheme(s) of arrangement in terms of sections 230 to 237 of the Companies Act, 2013. x) The company does not have any investments and hence, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable. xi) The Company has no subsidiaries with one layer prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017. xii) A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

As per our report of even date attached.

For Piyush Kothari & Associates
Chartered Accountants
FRN. 140711W

CA. Piyush Kothari
Partner
M. No. 158407
UDIN: 26158407CALWME7602

Place : Mumbai
Dated : May 23, 2026



For and on behalf of the Board of Directors
Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)

Sunildutt Narayan Goswami
Director
DIN: 02140902
Mayuri Saxena
Chief Financial Officer

Vibhoar Agrawal
Director
DIN: 02331469
Kinjal Nitin Kumar Shah
Company Secretary
M.No. A71269

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