NOTICE OF ANNUAL GENERAL MEETING

Shorter Notice is hereby given that the 19th Annual General Meeting of **Ravita Engineering Services Limited (Formerly known as "Powermech Services Private Limited" & "Ravita Engineering Services Private Limited")** on Thursday, September 17, 2026 at 04:00 P.M. through Video Conferencing (VC) or Other Audio Visual Means (OAVM) for which purpose the Registered Office of the Company at Office No. 202 2nd Floor, Mayuresh Square Plot No. 17, Sector 15 CBD Belapur,Thane- 400614 Maharashtra, India, shall be deemed as the venue for the meeting and the proceedings of the AGM shall be deemed to be made thereat, to transact the following business:

ORDINARY BUSINESS:

1. **To receive, consider, and adopt the audited financial statements of the Company for the financial year ending March 31, 2026, and the reports of the Auditors and Board of Directors thereon:**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT the audited financial statements of the Company for the financial year ended March 31, 2026, and the reports of the Auditors' and Board of Directors thereon, as circulated to the members, be and are hereby considered and adopted."

2. **To appoint a Director in place of Mr. Sunildutt Narayan Goswami (DIN: 02140902), who retires by rotation and being eligible offers himself for re-appointment**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

   "RESOLVED THAT pursuant to Section 152 and other applicable provisions of the Companies Act 2013, Mr. Sunildutt Narayan Goswami (DIN: 02140902), who retires by rotation at this meeting be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.

SPECIAL BUSINESS

3. **To approve appointment of M/s. MKB & Associates, Practising Company Secretary (COP No. 18428), as Secretarial Auditor of the Company for a term of 5 (five) consecutive years and to fix remuneration thereof:**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** pursuant to the provisions of Section 204(1) of the Companies Act, 2013 ("the Act") and Rule 9 of the Companies (Appointment and Remuneration of Personnel) Rules, 2014 read with circulars issued there under from time to time and other applicable provisions, if any, (including any statutory amendment(s), modification(s) thereto or re-enactment(s) thereof for the time being in force), and based on the recommendation of the Audit Committee and as approved by the Board of Directors of the Company, the Company be and hereby appoints M/s. MKB & Associates, Peer Reviewed Practising Company Secretary (COP No. 18428) (PR NO. 6825/2025), as the Secretarial Auditor of the Company for a period of 5 (five) consecutive financial years from the conclusion of 19th Annual General Meeting to be held in the year 2026 upto the Annual General Meeting to be held in the year 2031 (i.e. commencing from the Financial Year 2026-27 till the Financial Year 2030-31), to undertake secretarial audit as required under the Act and issue the necessary secretarial audit report for the said period, at such annual remuneration plus applicable taxes and reimbursement of out-of-pocket expenses as may be determined by the Board of Directors of the Company in consultation with the Secretarial Auditor from time to time.

RESOLVED FURTHER THAT the Board of Directors, be and is hereby authorised to decide and finalise the terms and conditions of appointment, including the remuneration / revision in remuneration of the Secretarial Auditor, from time to time.

RESOLVED FURTHER THAT any of the Directors or Company Secretary and Compliance Officer of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things, as may be required to give effect to this Resolution and to settle any questions, difficulties or doubts that may arise in this regard.

4. **To consider and recommend the continuation of the vehicles (machinery) lease agreement with M/s. Tykoon Mines GK Limited:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable rules made thereunder and on the basis of recommendation/ approval of the Audit Committee/ Board of Directors, consent of the members of the Company be and is hereby accorded for the continuation of the Vehicles (Machinery) Lease Agreement dated 1 July 2025 entered into between the Company and M/s. Tykoon Mines GK Limited (Formally known as Kandoi Transport Limited), for the remaining lease period up to 31 July 2027, notwithstanding that M/s. Tykoon Mines GK Limited has subsequently become a related party of the Company, on the terms and conditions contained in the said Lease Agreement, including the monthly lease rental of ₹3.70 crore, such lease arrangement being in the ordinary course of business of the Company and having been entered into on an arm's length basis.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give full effect to this resolution and matters connected therewith or incidental thereto including settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all decisions from powers herein conferred to, without being required to seek any further consent/approval from the Members of the Company."

5. **To consider and approve the increase in remuneration payable to Mr. Sunildutt Narayan Goswami (DIN: 02140902), as Managing Director of the Company**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 of the Companies Act, 2013, including any statutory modifications or re-enactments thereof for the time being in force, read with Articles of Association of the Company, consent of the Members of the Company be and are hereby accorded to revise and increase the remuneration payable to Mr. Sunildutt Narayan Goswami, Managing Director and Chief Executive Officer of the Company, with effect from 1st April, 2026, as per the details set out below, all other terms and conditions of his appointment remaining unchanged:

Revised Remuneration details (w.e.f. 1st April, 2026):

COMPONENTS	MONTHLY (IN INR)	ANNUALLY (IN INR)
A. PRIMARY REMUNERATION		
Basic Salary	297690	3572280
HRA	148845	1786140
Personal Allowances	74423	893076
Other Allowances	192226	2306712
Various Allowances	23000	276000
Food Coupon	2760	33120
TOTAL (A)	**738944**	**8867328**
B. SUPPLEMENTARY INCLUSIONS		
Mediclaim	0	52712
Leave Encashment	0	0
NPS	0	50000
TOTAL (B)	**0**	**102712**
C. TOTAL	**738944**	**8970040**

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the currency of tenure of Mr. Sunildutt Narayan Goswami as Managing Director, the remuneration set out as aforesaid be paid or granted to him as minimum remuneration and provided that the total remuneration by way of salary, perquisites and other allowances shall not exceed the applicable ceiling limit in terms of Schedule V to the said Act as may be amended from time to time or any equivalent statutory re-enactment thereof for the time being in force.

RESOLVED FURTHER THAT the Directors of the Company be and are hereby severally authorized to sign and execute all such documents/agreements/letters as may be required for the purpose and file necessary e-forms with the Ministry of Corporate Affairs and to do all such acts, deeds and things as may be considered expedient and necessary to give effect to this resolution."

By and on behalf of the Board of Directors of the Company
For Ravita Engineering Services Limited (Formerly known as "Powermech Services Private Limited" & "Ravita Engineering Services Private Limited"

Ravita Engineering Services Limited

Place: Mumbai
Date: August 25, 2026

Kinjal Shah
Company Secretary
& Complaince Officer

Notes

1. The Ministry of Corporate Affairs (MCA) vide its General Circular No. 14/2020 dated 8th April 2020, General Circular No. 17/2020 dated 13th April 2020, General Circular No. 20/2020 dated 5th May 2020, General Circular No. 22/2020 dated 15th June 2020, General Circular No. 33/2020 dated 28th September 2020, General Circular No. 39/2020 dated 31st December 2020, General Circular No. 02/2021 dated 13th January 2021, General Circular No. 19/2021 dated 8th December 2021, General Circular No. 21/2021 dated 14th December 2021, General Circular No. 02/2022 dated 5th May 2022, General Circular No. 10/2022 dated 28th December 2022, General Circular No. 09/2023 dated 25th September 2023, General Circular No. 09/2024 dated 19th September 2024 and General Circular No. 03/2025 dated 22nd September 2025 (which has clarified that companies may continue to conduct their Annual General Meetings and Extraordinary General Meetings through Video Conference ("VC") or Other Audio-Visual Means ("OAVM") till further orders) (collectively "MCA Circulars"), subject to compliance with the various requirements mentioned therein. In compliance with the aforesaid MCA Circulars and the applicable provisions of Companies Act, 2013 and rules made thereunder, the 19th AGM of the Company is being convened and conducted through VC. The Registered Office of the Company shall be deemed to be the venue for the AGM.

2. Participation of Members through VC/OAVM shall be reckoned for the purpose of quorum for the AGM as per Section 103 of the Act.

3. Since this AGM is being held through VC, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxy by Members under Section 105 of the Act will not be available for the AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.

4. In accordance with the MCA and SEBI Circulars, the notice of the 19th AGM along with the Annual Report 2025-26 are being sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may please note that this Notice and Annual Report 2025-26 will also be available on the Company's website at https://ravita.co.in/ .

5. All documents referred to in the Notice are open for inspection at the Registered Office of the Company on all working days of the Company between 10:00 a.m. and 1:00 p.m. up to the date of the Annual General Meeting and at the venue of the Meeting for the duration of the Meeting.

6. Members seeking to inspect documents related to AGM and Statutory Registers can send an email to cs@ravita.co.in.

7. Pursuant to the provisions of the Companies Act, 2013 and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the brief profile of the Director seeking re-appointment, along with the required disclosures, is provided in Annexure – A to this Notice. Members are requested to refer to the said Annexure for detailed information.

8. Link for attending the meeting:
   https://zoom.us/j/98671888060?pwd=uS0qhwwW0aLFqeJQOgbv6kwbBZNoAH.1
   Meeting ID: 986 7188 8060
   Passcode: 149134

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

The following Explanatory Statement relating to the accompanying Notice sets out the material facts:

Item 3: To approve appointment of M/s. MKB & Associates, Practising Company Secretary (COP No. 18428), as Secretarial Auditor of the Company for a term of 5 (five) consecutive years and to fix remuneration thereof:

The Board of Directors of the Company at its meeting held on August 25, 2026, based on the recommendation of the Audit Committee and after evaluating and considering various factors such as industry experience, competency of the audit team, efficiency in conduct of audit, independence, etc., has approved the appointment of M/s. MKB & Associates, Peer Reviewed Practising Company Secretary (COP No. 18428), a Peer Reviewed Firm (Peer Review Number: 6825/2025), as the Secretarial Auditor of the Company for a period of five (5) consecutive years from F.Y 2026-27 till F.Y 2030-31, subject to approval of the Members, at such remuneration as may be mutually agreed between the Board and the Secretarial Auditor. In addition to the responsibilities as Secretarial Auditor, M/s MKB & Associates shall render such services to the Company as specified/permitted by the The Institute of Company Secretaries of India, and/or any other authority, from time to time.

M/s MKB & Associates have consented to their appointment and have confirmed, their appointment, would be in accordance with the provisions of the Section 204 of the Companies Act, 2013. It was also confirmed that M/s MKB & Associates is holding valid certificate of Peer Review issued by the Institute of Company Secretaries of India. Further, it was also confirmed that it is eligible and qualified for appointment as Secretarial Auditor and has not incurred any of the disqualification specified by the SEBI.

Accordingly, the Directors recommend the matter and the resolution set out under Item no. 3 for the approval of the Members by way of passing an Ordinary Resolution.

Item 4: To consider and recommend the continuation of the vehicles (machinery) lease agreement with M/s. Tykoon Mines GK Limited:

The Board of Directors of the Company, at its meeting held on August 25, 2026, based on the recommendation of the Audit Committee, has approved and recommended the continuation of the Vehicles (Machinery) Lease Agreement dated July 1, 2025, with M/s. Tykoon Mines GK Limited (formerly known as M/s. Kandoi Transport Limited) for leasing of vehicles/machinery for the business requirements of the Company, for the period up to 31 July 2027, at a monthly lease rental of ₹3.70 crore, on the terms and conditions contained in the said Lease Agreement.

At the time of entering into the aforesaid Lease Agreement, M/s. Tykoon Mines GK Limited was not a related party of the Company. "Subsequently, M/s. Tykoon Mines GK Limited became a related party of the Company by virtue of the common promoter and common director between the two companies. Accordingly, the continuation of the aforesaid lease arrangement for the remaining lease period is being placed before the Members for their approval.

Further, an Addendum dated 2 January 2026 was executed to the aforesaid Lease Agreement to record the change in the name of the Lessee from M/s. Powermech Services Private Limited to M/s. Ravita Engineering Services Limited with effect from 16 December 2025, with all other terms and conditions of the Lease Agreement remaining unchanged.

The aforesaid lease arrangement is in the ordinary course of business of the Company and has been entered into on an arm's length basis. The terms of the arrangement, including the lease rental, were determined based on commercial considerations and the business requirements of the Company.

The relevant details of the proposed/continuing arrangement, as required under the applicable provisions of the Companies Act, 2013 and the rules made thereunder, are mentioned in Annexure B.

None of the Directors or Key Managerial Personnel of the Company or their respective relatives, other than as mentioned above are concerned or interested in the respective resolutions.

Accordingly, the Directors recommend the matter and the resolution set out under Item no. 4 for the approval of the Members by way of passing an Ordinary Resolution.

Item 5: To consider and approve the increase in remuneration payable to Mr. Sunildutt Narayan Goswami (DIN: 02140902), as Managing Director of the Company:

The Board of Directors of the Company, at its meeting held on August 25, 2026, after considering the performance, responsibilities and contribution of Mr. Sunildutt Narayan Goswami towards the growth and development of the Company, approved the revision and increase in his remuneration with effect from April 1, 2026, subject to the approval of the Members of the Company.

Accordingly, the approval of the Members is sought for revision and increase in the remuneration payable to Mr. Sunildutt Narayan Goswami, Managing Director and Chief Executive Officer of the Company, with effect from April 1, 2026, with all other terms and conditions of his appointment remaining unchanged.

The revised remuneration payable to Mr. Sunildutt Narayan Goswami with effect from April 1, 2026 is as follows:

Particulars	**Monthly (INR)**	**Annual (INR)**
A. Primary Remuneration		
Basic Salary	2,97,690	35,72,280
HRA	1,48,845	17,86,140
Personal Allowances	74,423	8,93,076
Other Allowances	1,92,226	23,06,712
Various Allowances	23,000	2,76,000
Food Coupon	2,760	33,120
Total (A)	**7,38,944**	**88,67,328**
B. Supplementary Inclusions		
Mediclaim	—	52,712
Leave Encashment	—	—
NPS	—	50,000
Total (B)	**—**	**1,02,712**
C. Total Remuneration	**7,38,944**	**89,70,040**

In the event of loss or inadequacy of profits in any financial year during the currency of tenure of Mr. Sunildutt Narayan Goswami as Managing Director, the remuneration as set out above shall be paid as minimum remuneration, subject to the applicable provisions and limits prescribed under Schedule V to the Companies Act, 2013.

The revision in remuneration is commensurate with the duties and responsibilities entrusted to Mr. Sunildutt Narayan Goswami and his contribution towards the growth and development of the Company.

Statement of Information to the shareholders as per Schedule V:-

Sl. No	Particulars	Mr. Sunildutt Narayan Goswami (DIN: 02140902)
A. General Information:		
1.	Nature of Industry	The Company is engaged in providing engineering solutions, including Engineering, Procurement, Installation and Commissioning ("EPIC") of heating, ventilation and air-conditioning ("HVAC") systems, central air-conditioning solutions, air flow systems, chiller plants, industrial compressors, cooling equipment and other related electromechanical equipment on a turnkey basis. The Company also provides operation and maintenance ("O&M") services for projects executed by it and systems installed by third-party solution providers. The Company operates across Onshore, Offshore and Data Centre verticals.
2.	Date or expected date of commencement of commercial production	Not Applicable. The Company is an existing operating company and is already carrying on its business operations.
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable.
4.	Financial performance based on given indicators	**₹ in Crores** **FY 2022-23:** Revenue from Operations – ₹18.57 Cr.; Profit After Tax – ₹0.11 Cr. **FY 2023-24:** Revenue from Operations – ₹13.49 Cr.; Profit After Tax – ₹1.51 Cr. **FY 2024-25:** Revenue from Operations – ₹108.61 Cr.; Profit After Tax – ₹11.83 Cr.
5.	Foreign investments or collaborations, if any	Nil
B. Information about the appointee		
1	Background details	Mr. Sunildutt Narayan Goswami is the Managing Director and Chief Executive Officer of the Company. He holds a Bachelor of Engineering (Mechanical) equivalent degree received from the Indian Navy. He is a member of the Institute of Marine Engineers (India) and the Indian Institution of Plant Engineers. He has an expansive career spanning over 20 years and has been associated with the Company since 2010. His experience in the merchant navy and engineering field has been pivotal in laying the groundwork of the Company.
2	Past Remuneration	During FY 2025-26, Mr. Sunildutt Narayan Goswami was paid remuneration of ₹78.00 lakh.
3	Job Profile & Suitability	Mr. Sunildutt Narayan Goswami, in his capacity as

		Managing Director and Chief Executive Officer, is responsible for the overall management and affairs of the Company, subject to the supervision and control of the Board of Directors. His extensive experience of over 20 years, including experience in the merchant navy and engineering field, together with his long-standing association with the Company, makes him suitably qualified to discharge the responsibilities entrusted to him.
4	Term & Remuneration Proposed	The existing term and other terms and conditions of appointment of Mr. Sunildutt Narayan Goswami as Managing Director and Chief Executive Officer shall remain unchanged. The proposed revision in remuneration shall be effective from April 01, 2026. The revised remuneration shall comprise basic salary, HRA, personal allowances, other allowances, various allowances, food coupon, mediclaim and NPS, aggregating to a total remuneration of **₹89,70,040 per annum**, as detailed below: **Primary Remuneration:** ₹88,67,328 per annum. **Supplementary Inclusions:** ₹1,02,712 per annum. **Total Remuneration:** ₹89,70,040 per annum. The revised remuneration is subject to the applicable provisions of the Companies Act, 2013, including Schedule V thereto
5	Comparative remuneration profile with respects to industry, size of the Company profile of the position and profile of the position and	The remuneration proposed to be paid to Mr. Sunildutt Narayan Goswami is commensurate with the size and operations of the Company, the responsibilities associated with the position of Managing Director and Chief Executive Officer, and his qualifications, professional experience and long-standing association with the Company. The proposed remuneration has been considered having regard to his role and responsibilities in overseeing the overall affairs and management of the Company and its expanding business operations.
6	Pecuniary relationship, directly or indirectly, with the Company or relationship with the managerial personnel, if any	Mr. Sunildutt Narayan Goswami is the Managing Director and Chief Executive Officer of the Company and has a pecuniary relationship with the Company by way of remuneration payable to him.
C. Other Information:		
1	Reasons for loss or Inadequate profits	N.A.
2	Steps taken or proposed to be taken for improvement	The Company continues to focus on efficient execution of EPIC and O&M projects, expansion across its Onshore, Offshore and Data Centre verticals, optimisation of project execution costs and strengthening of its technical manpower and operational capabilities.

3	Expected increase in productivity and profits in measurable terms	Considering present demand of business and market condition, it is expected to have good revenue and profit in near future.

None of the Directors or Key Managerial Personnel of the Company or their respective relatives, other than as mentioned above are concerned or interested in the respective resolutions.

Accordingly, the Directors recommend the matter and the resolution set out under Item no. 5 for the approval of the Members by way of passing a Special Resolution.

By and on behalf of the Board of Directors of the Company For Ravita Engineering Services Limited (Formerly known as "Powermech Services Private Limited" & "Ravita Engineering Services Private Limited"

Ravita Engineering Services Limited

Place: Mumbai
Date: August 25, 2026

Kinjal Shah
Company Secretary
& Complaince Officer

Annexure- A

Brief Profile of Director and information required pursuant to Secretarial Standard for General Meetings (SS-2) are given below:

Name	**Mr. Sunildutt Narayan Goswami**
DIN	02140902
Date of Birth (Age in Years)	February 19, 1966 (Age: 60 Years)
Date of First Appointment to the Board	March 20, 2010
Brief Resume, Qualification, Nature of Expertise, and skill set require in specific functional areas	**Sunildutt Narayan Goswami** is Managing Director and Chief Executive Officer of our Company. He holds Bachelor of Engineering (Mechanical) Equivalent Degree on September 17, 1997, received from Indian Navy. He is a member of Institute of Marine Engineers (India) since 2018 and of Indian Institution of Plant Engineers since 1995. He has also been titled as a Chartered Engineer (India) by the Institution of Engineers (India) dated April 30, 2018. During his career, he has worked as an engineer officer for Selandia Marine Services Private Limited (2007) and as a Merchant Marine Officer, in the capacity of a chief engineer with Republic of Liberia, as per the licence of competence issued by them (valid from March 18, 2004, until April 20, 2008). He has had an expansive career spanning over 20 years and has been associated with our Company since 2010. His membership in the Indian Society of heating, Refrigeration, and air Conditioning Engineers (ISHRAE) has helped develop our HVAC solutions business to meet global standard. Further, his experience in merchant navy and as an engineer has been pivotal in groundwork of our Company. He is currently involved in business development, execution of projects, client relationship and supply chain management.
Shareholding (as on the date of this Notice) in the Company either directly or in form of beneficial interest for any other person	Nil
Relationship with other Directors & KMP's	Nil
No. of Meetings of the Board attended during the FY 2025-26	17
Directorships held in other Companies	
Listed entities from which the person has resigned from the directorship in the past three years	Nil
Membership/Chairmanship of Committees of other companies (Excluding the Ravita Engineering Services Limited)	Nil

Name	Mr. Sunildutt Narayan Goswami
Terms and conditions of appointment/re appointment and Remuneration sought to be paid/last drawn	**Terms and conditions of appointment:** Director liable to retire by rotation and same as approved in EGM dated July 02, 2025. **Remuneration sought to be paid:** Rs. 78.00 Lakhs + perquisites. **Remuneration last drawn:** Rs. 78.00 lakhs + perquisites in FY 2025-26.

Annexure- B

Details of the Related Party Transaction pursuant to Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules, 2014

Particulars	Details
Name of the Related Party	M/s. Tykoon Mines GK Limited (formerly known as Kandoi Transport Limited)
Name of the Director / KMP who is related, if any	Mr. Vibhoar Agrawal
Nature of Relationship	Group Company
Nature of Contract / Arrangement	Vehicles (Machinery) Lease Agreement
Date of Original Agreement	1 July 2025
Tenure	Up to 31 July 2027
Material Terms	Lease of vehicles/machinery for the business requirements of the Company at a monthly lease rental of ₹3.70 crore, on the terms and conditions contained in the Lease Agreement
Monetary Value	₹3.70 crore per month, aggregating to ₹59.20 Crore for the remaining lease period from April 1, 2026 to July 21, 2027.
Addendum	Addendum dated 2 January 2026 recording the change in name of the Lessee, with effect from 16 December 2025, with all other terms and conditions remaining unchanged
Whether in ordinary course of business	Yes
Whether on arm's length basis	Yes
Other relevant information	The Lease Agreement was originally entered into on 1 July 2025, at which time the counterparty was not a related party of the Company. Subsequently, the counterparty became a related party of the Company. Accordingly, approval of the Members is being sought for continuation of the existing lease arrangement for the remaining lease period up to 31 July 2027.

Director's Report

To,
The Members,
Ravita Engineering Services Limited
(Formerly known as Powermech Services Private Limited and Ravita Engineering Services Private Limited)

Your Director's have pleasure in presenting their 19th Annual Report on the business and operations of the company together with the Audited Financial Statements for the year ended March 31, 2026, and Auditor's Report thereon.

1. FINANCIAL PERFORMANCE:

The Audited Financial Statements of the Company as on March 31, 2026, are prepared in accordance with the applicable Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") and the provisions of the Companies Act, 2013 ("Act").

During the year under review, performance of your company is summarized as below:

(Amounts in ₹ Lakhs)

	Standalone	
Particulars	**For the F.Y. 2025-26**	**For the F.Y. 2024-25**
Revenue from Operations	27,763.29	10,861.27
Other Income	19.03	68.75
Total Revenue	27.782.32	10,930.02
Total Expenditure	24,035.05	9,404.98
Profit/(Loss) before Tax	3,747.27	1,525.04
Current Tax	961.46	382.39
Deferred Tax	(18.35)	1.43
Tax related to Previous Year	0.56	-
Profit/(Loss) after Tax	2,803.60	1,141.22
Earning per Equity Share (Face Value: Rs. 5/-):		
Basic	11.05	5.65
Diluted	11.05	5.65

2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

Total Revenue of the Company for the financial year 2025-26 stood at Rs. Rs. 27,763.29 Lakhs as against Rs. 10,861.27 Lakhs for the financial year 2024-25, showing an increase of 155.62%.

EBITDA for the financial year 2025-26 stood at Rs. 4,023.95 Lakhs as against Rs. 1,577.57 Lakhs for the financial year 2024-25, showing an increase of 155.07%.

Profit after tax for the financial year 2025-26 stood at Rs. 2,803.60 Lakhs as against Rs. 1,141.22 Lakhs for the financial year 2024-25, showing an increase of 145.67%.

Your directors are hopeful for the bright future of the Company in the years to come.

3. CHANGE IN NATURE OF BUSINESS:

There has been no change in business during the year under review.

4. CHANGE IN NAME OF THE COMPANY:

During the financial year under review, the Company changed its name from M/s. Powermech Services Private Limited to M/s. Ravita Engineering Services Private Limited pursuant to the approval of the Members by way of a Special Resolution and the Registrar of Companies issued a fresh Certificate of Incorporation consequent upon change of name on September 29, 2025. The change in name has no impact on the legal entity, rights, obligations, assets or liabilities of the Company.

Subsequently, the Company was converted from a Private Limited Company into a Public Limited Company, consequent upon which its name was changed from "Ravita Engineering Services Private Limited" to "Ravita Engineering Services Limited", and a fresh Certificate of Incorporation was issued by the Registrar of Companies on December 16, 2025. The aforesaid changes do not affect the continuity, rights, obligations, assets or liabilities of the Company.

5. CHANGE IN REGISTERED OFFICE OF THE COMPANY:

The Board of Directors of the Company at its meeting held on May 15, 2025, has approved to shift the registered office of the Company from Office No. 44 & 45, 2nd, Floor, Pl – 18/27, Hiranandani Complex, Sector – 07, Kharghar, Raigarh, Navi Mumbai – 410210, Maharashtra, India, Office No. 202, 2nd Floor, Mayuresh Square, Plot No.17, Sector – 15, CBD Belapur, Navi Mumbai - 4000614, Maharashtra, India w.e.f May 15, 2025.

6. DIVIDEND:

During the year under review, the Board of Directors do not recommend any Dividend on the Equity Shares of the Company in view of conservation of profits.

7. TRANSFER TO UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provision of section 125(2) of the Companies Act, 2013, do not apply to the Company as the company was not required to transfer any amount to IEPF.

8. PROPOSED INITIAL PUBLIC OFFER (IPO):

During the financial year under review, the Company filed the Draft Red Herring Prospectus ("DRHP") with the National Stock Exchange of India Limited ("NSE") on March 25, 2026 for its proposed Initial Public Offering ("IPO") on the SME Platform of NSE. Pursuant to the review of the DRHP and the information submitted by the Company, NSE granted its In-Principle Approval for listing of the Equity Shares on July 2, 2026, subject to compliance with the applicable laws, regulations and conditions stipulated by NSE.

9. AMOUNTS TRANSFERRED TO RESERVES:

No part of the profit for the year was transferred to General Reserves during the year under review.

10. CHANGES IN SHARE CAPITAL:

During the period under review following changes have taken place in the share capital of the company.

- **Increase in Authorised Share capital of the Company**

  During the financial year under review, the Members of the Company approved the increase in the Authorised Share Capital of the Company on two occasions.

  Pursuant to the approval by the Members in Extra- Ordinary General Meeting held on April 02, 2025, the Authorised Share Capital of the Company was increased from ₹10,00,000/- (Rupees Ten Lakhs only) divided into 1,00,000 (One Lakh) Equity Shares of face value of ₹10/- each to ₹16,10,00,000/- (Rupees Sixteen Crores Ten Lakhs only) divided into 81,00,000 (Eighty-One Lakhs) Equity Shares of face value of ₹10/- each and 8,00,000 (Eight Lakhs) Preference Shares of face value of ₹100/- each.

  Subsequently, pursuant to to the approval by the Members in Extra- Ordinary General Meeting held on July 30, 2025, the Authorised Share Capital of the Company was further increased from ₹16,10,00,000/- (Rupees Sixteen Crores Ten Lakhs only) divided into 81,00,000 (Eighty-One Lakhs) Equity Shares of face value of ₹10/- each and 8,00,000 (Eight Lakhs) Preference Shares of face value of ₹100/- each to ₹24,50,00,000/- (Rupees Twenty-Four Crores Fifty Lakhs only) divided into 1,65,00,000 (One Crore Sixty-Five Lakhs) Equity Shares of face value of ₹10/- each and 8,00,000 (Eight Lakhs) Preference Shares of face value of ₹100/- each.

- **Reclassification of the Authorized Share Capital of the Company**

  During the financial year under review, the Members of the Company, at the Extraordinary General Meeting held on January 29, 2026, approved the reclassification of the Authorised Share Capital of the Company from ₹24,50,00,000/- (Rupees Twenty-Four Crores Fifty Lakhs only) divided into 1,65,00,000 (One Crore Sixty-Five Lakhs) Equity Shares of face value of ₹10/- each and 8,00,000 (Eight Lakhs) Preference Shares of face value of ₹100/- each, to ₹24,50,00,000/- (Rupees Twenty-Four Crores Fifty Lakhs only) divided into 2,45,00,000 (Two Crores Forty-Five Lakhs) Equity Shares of face value of ₹10/- each, by reclassifying the unissued 8,00,000 (Eight Lakhs) Preference Shares of face value of ₹100/- each, aggregating to ₹8,00,00,000/- (Rupees Eight Crores only), into 80,00,000 (Eighty Lakhs) Equity Shares of face value of ₹10/- each, aggregating to ₹8,00,00,000/- (Rupees Eight Crores only).

Consequently, the Authorised Share Capital of the Company comprises 2,45,00,000 (Two Crores Forty-Five Lakhs) Equity Shares of face value of ₹10/- each, aggregating to ₹24,50,00,000/- (Rupees Twenty-Four Crores Fifty Lakhs only).

- **Sub- Division of Authorized Share Capital of the Company**

During the period under review, the Members of the Company, at the Extraordinary General Meeting held on January 29, 2026, approved the sub-division (split) of the face value of the equity share capital from ₹10/- (Rupees Ten only) per Equity Share to ₹5/- (Rupees Five only) per Equity Share.

Consequent to the sub-division, the Authorized Share Capital of the Company remained unchanged at ₹24,50,00,000/- (Rupees Twenty-Four Crores Fifty Lakhs only); however, it stood sub-divided from 2,45,00,000 (Two Crores Forty-Five Lakhs) Equity Shares of face value of ₹10/- each to 4,90,00,000 (Four Crores Ninety Lakhs) Equity Shares of face value of ₹5/- each.

- **Private Placement**

During the financial year under review, the Company raised funds through the issue and allotment of Equity Shares on a private placement basis, as detailed below:

a) Pursuant to the approval of the Members accorded at the Extra- Ordinary General Meeting held on May 16, 2025, the Board of Directors, at its meeting held on June 23, 2025, allotted 21,595 (Twenty-One Thousand Five Hundred and Ninety-Five) fully paid-up Equity Shares of face value of ₹10/- each at an issue price of ₹16,000/- per Equity Share (including a securities premium of ₹15,990/- per Equity Share) for cash, aggregating to ₹34,55,20,000/- (Rupees Thirty-Four Crores Fifty-Five Lakhs Twenty Thousand only).

b) Pursuant to the approval of the Members accorded at the Extra- Ordinary General Meeting held on July 2, 2025, the Board of Directors, at its meeting held on July 7, 2025, allotted 4,046 (Four Thousand Forty-Six) fully paid-up Equity Shares of face value of ₹10/- each at an issue price of ₹16,000/- per Equity Share (including a securities premium of ₹15,990/- per Equity Share) for cash, aggregating to ₹6,47,36,000/- (Rupees Six Crores Forty-Seven Lakhs Thirty-Six Thousand only).

c) Pursuant to the approval of the Members accorded at the Extra- Ordinary General Meeting held on July 30, 2025, the Board of Directors, at its meeting held on August 12, 2025, allotted 9,600 (Nine Thousand Six Hundred) fully paid-up Equity Shares of face value of ₹10/- each at an issue price of ₹16,000/- per

Equity Share (including a securities premium of ₹15,990/- per Equity Share) for cash, aggregating to ₹15,36,00,000/- (Rupees Fifteen Crores Thirty-Six Lakhs only).

- **Bonus Issue**

During the period under review, pursuant to the members approval at the Extra-ordinary General Meeting held on January 29, 2026, the Board of Directors of the Company at its meeting held on February 19, 2026 issued and allotted 2,70,48,200 (Two Crore Seventy Lakhs Forty- Eight Thousand Two Hundred) Equity Shares of Rs.5/- (Rupees Five Only) each to the holders of existing equity shares of the Company in the proportion of 100 (Hundred) equity shares for every 1 (one) existing equity share held by the Members as on the Record date i.e. January 2, 2026.

- **Issued, Subscribed & Paid-Up Capital**

The Issued, Subscribed & Paid-Up Capital of the Company as on March 31, 2026, is Rs. 13,65,93,410/- (Rupees Thirteen Crores Sixty- Five Lakhs Ninety-Three Thousand Four Hundred and Ten only) divided into 2,73,18,682 (Two Crores Seventy-Three Lakhs Eighteen Thousand Six Hundred and Eighty-Two) Equity Shares of Rs.5/- (Rupees Five Only) each.

11. <u>MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY THAT OCCURRED DURING THE FINANCIAL YEAR:</u>

- **Conversion from Private Limited Company to Public Limited Company**

The Company has converted from Private Limited Company to Public Limited Company and consequently upon conversion, the name of the Company has been changed from "Ravita Engineering Services Private Limited" to "Ravita Engineering Services Limited" and the fresh certificate of incorporation dated December 16, 2025, was issued by the Registrar of Companies.

- **Alteration of Memorandum and Articles of Association of the Company.**

During the financial year under review, the Memorandum of Association and Articles of Association of the Company were altered from time to time, pursuant to the approval of the Members, to give effect to various corporate actions undertaken by the Company, including increase and reclassification of the authorised share capital, sub-division of equity shares, change in the name of the Company, conversion of the Company into a Public Limited Company and alteration of the Object Clause of the Memorandum of Association. The necessary statutory filings in respect thereof were duly completed.

12. <u>DEPOSITS:</u>

Your Company has neither accepted / renewed any deposits from public during the year nor has any outstanding Deposits in terms of Section 77 of the Companies Act, 2013. Further there were no Deposits which are not in compliance of the requirements of Chapter V of the Act.

13. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

As on the date of this Report, the Board of Directors of the Company comprises of 5 (Five) Board Members out of which 1 (one) is an Executive Director, 1 (One) is a Managing Director and 3 (three) are Non-Executive Independent Directors.

The composition of the Board of Directors of the Company as on the date of this Report is as follows:

Sr. No.	Name of Directors	DIN	Designation
1.	Mr. Vibhoar Agrawal	02331469	Chairman and Executive Director
2.	Mr. Sunildutt Narayan Goswami	02140902	Managing Director & Chief Executive Officer
3.	Mr. Golock Chandra Sahoo	10667785	Non-Executive Independent Director
4.	Mr. Manisha Khandelwal	10299567	Non-Executive Independent Director
5.	Ms. Rupal Dhiren Haria	10624643	Non-Executive Independent Director

Changes in the composition of the Board of Directors and Key Managerial Personnel during the Financial Year 2025-26 and up to the date of this report:

a) Appointments/Resignations/Changes in the Board of Directors:

The following changes took place among the Board of Directors of the Company during the Financial Year and as on the date of this Report:

i. Appointment / Change in Designation of Directors:

Sr. No.	Name of the Directors	Designation	Appointment/ Change in Designation	Date
1.	Mr. Sunildutt Narayan Goswami	Managing Director & Chief Executive Officer	Change in Designation	June 23, 2025
2.	Mrs. Rupal Dhiren Haria	Additional Non-Executive Independent Director	Appointment	October 08, 2025
3.	Mr. Golock Chandra Sahoo	Additional Non-Executive Independent Director	Appointment	October 08, 2025
4.	Ms. Manisha Khandelwal	Additional Non-Executive Independent Director	Appointment	October 08, 2025
5.	Mrs. Rupal Dhiren Haria	Non-Executive Independent Director	Change in Designation	November 03, 2025
6.	Mr. Golock Chandra Sahoo	Non-Executive Independent Director	Change in Designation	November 03, 2025
7.	Ms. Manisha Khandelwal	Non-Executive Independent Director	Change in Designation	November 03, 2025

All Directors have confirmed that they are not disqualified under the provisions of Section 164(2) of the Companies Act, 2013.

Further, the Board of Directors in their meeting held on March 12, 2026, approved appointment of Mr. Vibhoar Agrawal, Executive Director as Chairman of the Board of Directors.

ii. Cessation of Directors:

Sr. No.	Name of the Directors	Designation	Reasons	Date of Cessation
1.	Mrs, Rachita Agrawal	Director	Resignation	December 01, 2025

b) Key Managerial Personnel (KMP):

The following changes took place among the Key Managerial Personnel (KMP) of the Company during the year under review and as on the date of this Report:

Sr. No.	Name of KMP	Designation	Appointment/ Cessation	Date
1.	Mr. Sunildutt Narayan Goswami	Chief Executive Officer	Appointment	June 23, 2025
2.	Ms. Mayuri Saxena	Chief Financial Officer	Appointment	June 23, 2025
3.	Ms. Kinjal Nitinkumar Shah	Company Secretary and Compliance Officer	Appointment	March 12, 2026

14. INDEPENDENT DIRECTORS:

The appointment of the Independent Directors on the Board of Directors of the Company is subject to the provisions of Section 149 and Schedule IV of the Companies Act, 2013.

The Company has obtained declarations from the Independent Directors of the Company to the effect that they are meeting the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013 including the compliance of relevant provisions of the Companies (Appointment and Qualifications of Directors) Rules, 2014.

The Independent Directors have also confirmed that they have complied with Schedule IV of the Companies Act, 2013 and Company's code of conduct. The Board is of the opinion that the Independent Directors of the Company possess requisite qualifications, skills, experience and expertise and they hold highest standards of integrity (including the proficiency) and fulfils the conditions specified in the Act and are independent of the management.

15. COMMITTEES OF THE BOARD:

- **AUDIT COMMITTEE:**

Pursuant to Section 177 and other applicable provision of the Companies Act, 2013 and rules made thereunder, the Company constituted an Audit Committee.

As on March 31, 2026, the composition of Audit Committee is as under:

Name of the Director	Designation in Committee	Nature of Directorship
Ms. Rupal Dhiren Haria	Chairperson	Non-Executive Independent Director
Ms. Manisha Khandelwal	Member	Non-Executive Independent Director
Mr. Golock Chandra Sahoo	Member	Non-Executive Independent Director

- **NOMINATION AND REMUNERATION COMMITTEE:**

The Nomination and Remuneration Committee has been constituted as per Section 178 and other applicable provisions of the Companies Act, 2013 and rules made thereunder.

As on March 31, 2026, the composition of Nomination and Remuneration Committee is as under:

Name of the Director	Designation in Committee	Nature of Directorship
Ms. Manisha Khandelwal	Chairperson	Non-Executive Independent Director
Ms. Rupal Dhiren Haria	Member	Non-Executive Independent Director
Mr. Golock Chandra Sahoo	Member	Non-Executive Independent Director

The Committee has formulated the Nomination and Remuneration Policy, which outlines the criteria for appointment, performance evaluation, and remuneration of Directors, key managerial personnel and senior management. The policy is available on the Company's website at https://ravita.co.in/policies-and-code-of-conduct/

- **STAKEHOLDERS REALTIONSHIP COMMITTEE:**

The Company has voluntarily constituted as per Section 178 and other applicable provision of the Companies Act, 2013 and rules made thereunder a Stakeholders Relationship Committee to oversee the redressal of investor grievances and related matters.

As on March 31, 2026, the composition of Stakeholders Relationship Committee is as under:

Name of the Director	Designation in Committee	Nature of Directorship
Ms. Manisha Khandelwal	Chairperson	Non- Executive Independent Director
Mr. Sunildutt Narayan Goswami	Member	Managing Director & Chief Executive Officer
Mr. Golock Chandra Sahoo	Member	Non- Executive Independent Director

- **CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:**

Pursuant to Section 135 and other applicable provision of the Companies Act, 2013 and rules made thereunder, the Company has constituted a Corporate Social Responsibility (CSR) Committee.

As on March 31, 2026, the composition of Corporate Social Responsibility Committee is as under:

Name of the Director	Designation in Committee	Nature of Directorship
Mr. Golock Chandra Sahoo	Chairman	Non-Executive Independent Director
Mr. Sunildutt Narayan Goswami	Member	Managing Director & Chief Executive Officer
Mr. Rupal Dhiren Haria	Member	Non-Executive Independent Director

In accordance with the provisions of Section 135 of the Companies Act, 2013, the Board of Directors has formulated and approved a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company. The CSR Committee and Board functions according to the CSR Policy. The policy is available on the Company's website at https://ravita.co.in/policies-and-code-of-conduct/.

The Annual Report on CSR Activities is enclosed as per prescribed format as '**Annexure – A**' and forms a integral part of this report.

16. MEETINGS OF THE BOARD OF DIRECTORS:

The Board of Directors met 17 (Seventeen) times during the Financial Year 2025-26 and the details of the same are mentioned below:

No. of Board Meeting	Date of the Board Meeting	No. of Directors Present
1.	April 02, 2025	3
2.	May 15, 2025	3
3.	May 27, 2025	3
4.	June 23, 2025	3
5.	June 30, 2025	3
6.	July 17, 2025	3
7.	August 04, 2025	3
8.	August 12, 2025	3
9.	September 20, 2025	3
10.	October 08, 2025	3
11.	November 03, 2025	3
12.	January 05, 2026	5
13.	February 02, 2026	5
14.	February 19, 2026	5
15.	March 12, 2026	5
16.	March 24, 2026	5

17.	March 25, 2026	5

The gap intervening between any two consecutive meetings was not more than one hundred and twenty days.

Attendance of the Directors for the Board Meetings held in the Financial Year 2025-26:

Sr. No.	Name of the Director	Designation	Board Meetings held during the Financial Year		
			Held	Entitled to Attend	Attended
1	Mr. Vibhoar Agrawal	Chairman & Executive Director	17	17	17
2	Mr. Sunildutt Narayan Goswami	Managing Director & Chief Executive Officer	17	17	17
3	Mr. Golock Chandra Sahoo	Non-Executive Director	17	8	7
4	Ms. Rupal Dhiren Haria	Non-Executive Independent Director	17	8	7
5	Ms. Manisha Khandelwal	Non-Executive Independent Director	17	8	7

COMMITTEE MEETINGS:

A. Audit Committee

Number of Meetings Held: 1

Sr. No.	Date of Meeting	Total numbers of Members as on the date of Meeting	Attendance
			Number of Members attended
1.	March 24, 2026	3	3

17. GENERAL MEETING:

During the financial year under review, the Company held nine General Meetings, comprising eight Extra-Ordinary General Meetings held on April 02, 2025, April 30, 2025, May 16, 2025, July 02, 2025, July 30, 2025, November 03, 2025, January 29, 2025, and February 26, 2025, and one Annual General Meeting held on September 05, 2025**.**

18. SUBSIDIARY, JOINT VENTURE OR ASSOCIATES COMPANIES:

As on March 31, 2026, the Company has one Joint Venture and no Subsidiary or Associate Company.

The details in Form AOC-1 in respect of the Joint Venture are annexed as "Annexure – A" to this Report.

During the year under review, the Company acquired 10% stake in M/s. Ganesh Netsoft JV Networks pursuant to the approval of the Board of Directors at its meeting held on August 04, 2025, thereby making the said entity a Joint Venture of the Company, in accordance with the applicable provisions of the Companies Act, 2013.

19. AUDITORS AND AUDITORS REPORT:

- **STATUTORY AUDITORS:**

  Pursuant to the provisions of Section 139 and any other applicable provisions and the Rules framed thereunder, If any, of the Companies Act, 2013 (including any statutory modifications) or re-enactment thereof for the time being in force read with Companies (Audit and Auditors) Rules, 2014, as amended from time to time, M/s. Piyush Kothari & Associates, Ahmedabad (Firm Registration No. 140711W) were appointed as Statutory Auditors of the Company in the Annual General Meeting of the Financial Year 2024-25 for a term of five consecutive years i.e., from the conclusion of the 18th AGM till the conclusion of 23rd AGM to be held for the FY 2029-30.

  The Statutory Auditor's Report for the financial year 2025-26, issued by M/s. Piyush Kothari & Associates, forms part of this Annual Report. The said report does not contain any qualification, reservation, or adverse remark.

- **SECRETARIAL AUDITORS:**

  Pursuant to prevision of Section 204 of the Companies Act 2013 and the Rules Framed thereunder, if any of the Companies Act, 2013 (Including any statutory modifications or re-enactment thereof for the time being in force) is not applicable to the Company.

- **INTERNAL AUDITOR:**

  Pursuant to Section 138 of the Companies Act, 2013 and the Rules framed thereunder, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), is not applicable to the Company.

- **COST AUDITORS:**

  Provisions of Section 148 of the Companies Act, 2013, read with the Companies (Cost Records and Audit) Rules, 2014 as amended from time to time is not applicable to the Company.

- **REPORTING OF FRAUDS BY AUDITORS:**

  During the year under review the Statutory Auditors have not reported any instances of frauds committed in the Company by its Officers or Employees, to the Audit Committee or the Board under Section 143 (12) of the Companies Act, 2013

20. CORPORATE GOVERNANCE:

The Company is committed to good corporate governance practices.

21. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has established robust and effective internal control systems, supported by best practices suited to its size and scale of operations. These controls ensure that all assets are safeguarded, and all transactions are duly authorized, accurately recorded, and properly reported. The internal audit function reviews a broad range of operational areas and ensures compliance with applicable policies, procedures, and standards. During the year, no reportable material weaknesses in the design or operation of these controls were observed.

22. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

The Company has adopted a Whistle Blower Policy and established a vigil mechanism for Directors, employees, and business associates in compliance with Section 177 of the Companies Act, 2013, and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The policy, duly approved by the Board of Directors, enables stakeholders to report genuine concerns relating to unethical practices or improper conduct. It also ensures protection to whistle blowers against any form of retaliation. All reported matters are appropriately investigated, and necessary actions are taken in accordance with the Policy. The Whistle Blower Policy is available on the Company's website at https://ravita.co.in/policies-and-code-of-conduct/ .

23. ANNUAL RETURN:

Pursuant to Section 134(3)(a) of the Act, the draft annual return prepared in accordance with the Section 92(3) of the Companies Act, 2013, is made available on the website of the Company https://ravita.co.in/.

24. PARTICULARS OF LOAN, GAURANTEES OR INVESTMENTS:

During the financial year under review, the Company has not given any loan, provided any guarantee or security, or made any other investment covered under Section 186 of the Companies Act, 2013. The particulars of the investment made by the Company during the financial year are as follows:

Sr. No.	Name of the Entity	Type of Transaction	Amount (in Rs.)	Date of transaction
1.	Ganesh Netsoft JV Networks	Capital Contribution	Rs. 10,000/- (Rupees Ten Thousand only)	August 04, 2025

The details of the aforesaid investment are disclosed in Note No. 12 to the Financial Statements for the financial year 2025-26, forming part of this Annual Report.

25. RELATED PARTY TRANSACTIONS:

All related party transaction entered during the year were in Ordinary Course of the Business and on arm's length basis and in compliance with the provisions of the Act and the Policy. No Material Related Party Transactions were entered during the year by your Company. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3)(h) of the Companies Act, 2013 in Form AOC-2 is not applicable.

The disclosures pertaining to the related party transactions, in accordance with AS-18, have been provided under Note No. 29 of the financial statements.

The Policy on Related Party Transactions is available on the Company's website https://ravita.co.in/policies-and-code-of-conduct/ .

26. CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

A. Conservation of Energy:

a. **Steps taken or impact on conservation of energy –** The Operations of the Company are not energy intensive. However, Company continues to implement prudent practices for saving electricity and other energy resources in day-to-day activities.

b. **Steps taken by the Company for utilizing alternate sources of energy –** Though the activities undertaken by the Company are not energy intensive, the Company shall explore alternative sources of energy, as and when the necessity arises.

c. **The capital investment on energy conservation equipment –** Nil

B. Technology Absorption:

The Company is engaged in providing engineering and related services and does not have any specific technology absorption activity during the financial year under review. Accordingly, the particulars relating to technology absorption are not applicable to the Company.

C. Foreign Exchange Earnings and Outgo:

During the financial year under review, the Company had no foreign exchange earnings or outgo.

27. BOARD POLICIES:

The details of various policies approved and adopted by the Board as required under the Companies Act, 2013 and SEBI Listing Regulations are available on the website of the Company at https://ravita.co.in/policies-and-code-of-conduct/ .

28. POLICY OF DIRECTORS' APPOINTMENT AND REMUNERATION:

The Company's policy on directors' appointment and remuneration and other matters provided in Section 178(3) of the Act is available on the website of the Company at https://ravita.co.in/policies-and-code-of-conduct/.

29. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place Prevention of Sexual Harassment at Workplace Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules made thereunder. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Following is the summary of sexual harassment complaints received and disposed of during the year:

- No. of complaints received: 0
- No. of complaints disposed of: 0
- No. of complaints pending: 0
- No. of complaints pending for more than ninety days: 0

Compliance on Maternity Benefit Act, 1961

The Company has complied with the applicable provisions of Maternity Benefit Act, 1961 for female employees with respect to leaves and maternity benefits thereunder.

30. DIRECTOR'S RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

a) In the preparation of the annual accounts for the financial year ended March 31, 2026, the applicable accounting standards had been followed along with proper explanation relating to material departures.

b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026, and of the profit /loss of the Company for that period;

c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

d) The directors had prepared the annual accounts on a going concern basis.

e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

31. SECRETARIAL STANDARDS:

The Directors have incorporated proper systems and process for complying with the requirements of applicable provisions of Secretarial Standard-1 and Secretarial Standard-2 and Secretarial Standards issued by the Institute of the Company Secretaries of India and that such systems were adequate and operating effectively.

32. RISK MANAGEMENT POLICY:

Considering the size of the Company, Risk Management is overseen by the Board of Directors of the Company on a continuous basis and takes all the necessary steps to mitigate the issues, if any.

33. DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

No application or any proceeding is pending or initiated under the Insolvency and Bankruptcy Code, 2016.

34. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL:

There was no Material order passed by the judicial or quasi-Judicial Authority which affects the Going Concern Status of the Company during the year under review.

35. MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY THAT OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

Except as disclosed in this Board's Report, there have been no material changes or commitments which could affect the financial position of the Company between the end of the financial year to which the financial statements relate and the date of this Report.

36. GENERAL DISCLOSURES:

The Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions/events of these nature during the year under review.

a) Issue of equity shares with differential rights as to dividend, voting or otherwise

b) Voting rights which are not directly exercised by the employees in respect of shares for the subscription/ purchase of which loan was given by the Company (as there is no scheme pursuant to which such persons can beneficially hold shares as envisaged under section 67(3)(c) of the Companies Act, 2013).
c) One-time settlement of loan obtained from the Banks or Financial Institutions.
d) Revision of financial statements and Directors' Report of the Company.
e) None of the Directors of the Company has been debarred or disqualified from being appointed or continuing as a Director by SEBI/Ministry of Corporate Affairs/Statutory Authorities.

37. ACKNOWLEDGMENT:

Your Directors would like to extend its sincere appreciation for the continued cooperation and support received from the Company's Bankers, Regulatory Authorities, Stakeholders including Financial Institutions and other business associates. Their unwavering encouragement and trust have been invaluable throughout the year under review.

Your Directors also wish to place on record its deep gratitude for the commitment demonstrated by all executives, officers and staff at all levels of the Company. Their efforts have been instrumental in navigating the year effectively. The Directors would further express heartfelt thanks to all shareholders for their enduring faith in the Company and look forward to your continued support in the future.

For and on behalf of the Board of Directors
Ravita Engineering Services Limited
(Formerly known as Powermech Services Private Limited and Ravita Engineering Services Private Limited)

Ravita Engineering Services Limited

Vibhoar Agrawal	**Sunildutt Narayan Goswami**
Chairman & Director	**Managing Director & Chief Executive Officer**
DIN: 02331469	**DIN: 02140902**
Date: August 25, 2026	**Date: August 25, 2026**
Place: Mumbai	**Place: Mumbai**

Annexure "A"

FORM NO. AOC.1

Statement containing salient features of the financial statement of Subsidiaries/associate companies/joint ventures

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries – Nil

Part "B": Associates and Joint Ventures –

(Amount in INR Lakhs)

Sl. No	**Name of ~~Associates/~~Joint Ventures**	**Ganesh Netsoft JV Networks (Joint Venture)**
1.	**Latest audited Balance Sheet Date**	NA
2.	**Shares of ~~Associate/~~Joint Ventures held by the company on the year end**	
	Capital Contribution	0.10
	Amount of Investment in ~~Associates/~~Joint Venture	0.10
	Extend of Holding %	10%
3.	Description of how there is significant influence	Ravita Engineering Services Limited is a partner in the Joint Venture and holds a 10% stake therein.
4.	Reason why the associate / joint venture is not consolidated	Per CARO report, company states CFS "not required."
5.	Net worth attributable to Shareholding as per latest audited Balance Sheet	Nil
6.	**Profit / (Loss) for the year**	
	i. Considered in Consolidation	**Nil**
	ii. Not Considered in Consolidation	**(0.74)**

RAVITA ENGINEERING SERVICES LIMITED

(Formerly known as "Powermech Services Pvt. Ltd." & "Ravita Engineering Services Pvt. Ltd.")

Notes: The following information shall be furnished at the end of the statement:

1. Names of associates or joint ventures which are yet to commence operations: Nil

2. Names of associates or joint ventures which have been liquidated or sold during the year: NIL

For and on behalf of the Board of Directors
Ravita Engineering Services Limited
(Formerly known as Powermech Services Private Limited and Ravita Engineering Services Private Limited)

Vibhoar Agrawal	**Sunildutt Narayan Goswami**
Chairman & Director	**Managing Director & Chief Executive Officer**
DIN: 02331469	**DIN: 02140902**
Date: August 25, 2026	**Date: August 25, 2026**
Place: Mumbai	**Place: Mumbai**

Annexure- B

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE FINANCIAL YEAR 2025-26:
(Pursuant to section 135 of the Companies Act, 2013)

1. Brief outline on CSR Policy of the Company:

Ravita Engineering Services Limited (Formerly known as "Powermech Services Private Limited" & Ravita Engineering Services Private Limited") has always prioritized social and environmental responsibility, and as a result, the company consistently contributes to socially responsible activities. We believe that in order to succeed, a company must maintain the highest standards of corporate behavior towards its employees, customers, communities in which it operates.

According to Section 135 of the Companies Act, 2013, read with the Companies (Corpora Responsibility Policy) Rule, 2014, the Company has framed a Corporate Social Responsibility policy to encourage sense of responsibility and contribution among corporate employees, which is expected to benefit various groups of people such as children, women, the uneducated, the unemployed, and so on. As a result, the Company carried out its CSR activities/projects directly.

We define Corporate Social Responsibility as the way a company balances its economic, social and environmental objectives while addressing stakeholder expectations and enhancing shareholder value. The CSR Policy has been uploaded on the website of the Company at www.ravita.co.in.

Composition of CSR Committee:

As per Section 135(9) of the Companies Act, 2013 the constitution of CSR Committee of the Company as on 31st March, 2026 is as under:

Name of the Director	Designation in Committee	Nature of Directorship
Mr. Golock Chandra Sahoo	Chairman	Non-Executive Independent Director
Mr. Sunildutt Narayan Goswami	Member	Managing Director & Chief Executive Officer
Ms. Rupal Dhiren Haria	Member	Non-Executive Independent Director

2. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company – www.ravita.co.in.

3. **Provide the executive summary along with web-link(s) of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report). -** Not Applicable

4. **Details of the amount available for set off in pursuance of sub-rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:**

Sl. No	Financial Year	Amount available for set-off from preceding financial years (Rs. in lakhs)	Amount required to be setoff for the financial year, if any (in Rs)
NIL			

5.

a) **Average net profit of the company as per section 135(5):** Rs. 603.00 Lakhs

b) **Two percent of average net profit of the company as per section 135(5) –** Rs. 12.06 Lakhs

c) **Surplus arising out of the CSR projects or programmes or activities of the previous financial years. –** 0.64 Lakhs

d) **Amount required to be set off for the financial year, if any –** 0.64 Lakhs

e) **Total CSR obligation for the financial year ((b)+(c)-(d)):** Rs. 12.06 Lakhs

6.

(a) CSR amount spent or unspent for the financial year:

<table>
<tr><th rowspan="3">Total Amount Spent for the Financial Year (in Rs.)</th><th colspan="5">Amount Unspent (in Rs.)</th></tr>
<tr><th colspan="2">Total Amount transferred to Unspent CSR Account as per section 135(6).</th><th colspan="3">Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).</th></tr>
<tr><th>Amount.</th><th>Date of transfer.</th><th>Name of the Fund</th><th>Amount.</th><th>Date of transfer.</th></tr>
<tr><td>Rs. 12.06 Lakhs</td><td>NIL</td><td>NA</td><td>NA</td><td>NIL</td><td>NA</td></tr>
</table>

(b) Details of CSR amount spent against ongoing projects for the financial year ended 31st March, 2026: NIL

(1)	(2)	(3)	(4)	(5)	(6)	(7)
				Location of the project.		

Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No).	State.	District.	Project duration.	Amount allocated for the project (in Rs.).
	-	-	-	-	-	-	-

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project		Amount spent for the project (Rs. in lakhs)	Mode of implementation – Direct (Yes/No)	Mode of implementation – Through implementing agency	
				State	District			Name	CSR registration number
1	Jivan Jyot Foundation	Item ii of Schedule VII	No	Gujarat	Ahmedabad	Rs. 12.06 Lakhs	No	Jivan Jyot Foundation	CSR00006563

(d) Amount spent in Administrative Overheads – Nil
(e) Amount spent on Impact Assessment, if applicable – Nil
(f) Total amount spent for the Financial Year (7b+7c+7d+7e): Rs. 12.06 Lakhs
(g.) Excess amount for set off, if any: Rs. 0.64 lakhs

Sl. No.	Particular	Amount (in Lakhs Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs. 12.06
(ii)	Total amount spent for the Financial Year	Rs. 12.70
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.64

(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Rs. 0.64

7. (a) Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs)	Date of Transfer		
1	FY-1	NIL	NIL	NIL	NIL	NA	NIL	NIL
2	FY-2	NIL	NIL	NIL	NIL	NA	NIL	NIL
3	FY-3	NIL	NIL	NIL	NIL	NA	NIL	NIL

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Nil

8. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details):

(a) Date of creation or acquisition of the capital asset(s) – NIL

(b) Amount of CSR spent for creation or acquisition of capital asset –NIL

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. – NA

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset) –NA

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135: Not applicable

For and on behalf of the Board of Directors
Ravita Engineering Services Limited
(Formerly known as Powermech Services Private Limited and Ravita Engineering Services Private Limited)

Ravita Engineering Services Limited

Vibhoar Agrawal	**Sunildutt Narayan Goswami**
Chairman & Director	**Managing Director & Chief Executive Officer**
DIN: 02331469	**DIN: 02140902**
Date: August 25, 2026	**Date: August 25, 2026**
Place: Mumbai	**Place: Mumbai**

PIYUSH KOTHARI & ASSOCIATES
CHARTERED ACCOUNTANTS
Head Office : 208, Hemkoot Building, Nr. Gandhigram Railway Station, Ashram Road, Ahmedabad (Gujarat.) - 380009.

INDEPENDENT AUDITOR'S REPORT

To The Members of RAVITA ENGINEERING SERVICES LIMITED

Report on the Audit of the financial statements

We have audited the accompanying financial statements of **Ravita Engineering Services Limited** (Formerly Powermech Services Private Limited) (hereinafter referred to as the 'Company'), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date, and notes to the financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Based on the examination of books of account and explanation provided to us, we are of the opinion that there are no materially significant key audit matters that requires disclosure in this report.

AHMEDABAD

Second Office : E-402, Radhe Infinity, Near RakshaShakti Circle, Kudasan, Gandhinagar - 382007 (Gujarat) India.
+91 88493 98150
piyushkothari9999@gmail.com

Information Other than the Standalone financial statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures thereto and Management Discussion & Analysis Report (the "Reports"), but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

AHMEDABAD

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

PIYUSH KOTHARI & ASSOCIATES
AHMEDABAD
CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.

e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

   In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the period is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact its financial position.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

   iv. a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether,

AHMEDABAD CHARTERED ACCOUNTANTS

directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement

v. The Company has not declared or paid any dividend during the year and hence the compliance in accordance with Section 123 of the Companies Act, 2013, is not applicable.

i) Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Additionally, as proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2026.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **"Annexure B"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For **PIYUSH KOTHARI & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN: 140711W

PIYUSH KOTHARI & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

Piyush Kothari
Partner
M.No.: 158407
UDIN: 26158407CALWME7602

Date: May 23, 2026
Place: Mumbai

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Ravita Engineering Services Limited** (Formerly Powermech Services Private Limited) ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the Year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards of Auditing, issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls. These Standards and the Guidance Notes required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company;

3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial control over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to fraud or error may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

For **PIYUSH KOTHARI & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN: 140711W

PIYUSH KOTHARI & ASSOCIATES
AHMEDABAD
CHARTERED ACCOUNTANTS

Piyush Kothari
Partner
M.No.: 158407
UDIN: 26158407CALWME7602

Date: May 23, 2026
Place: Mumbai

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

Report under the Companies (Auditor's Report) Order, 2020

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of **Ravita Engineering Services Limited** (Formerly Powermech Services Private Limited) ("the Company"), for the year ended March 31, 2026.

i. According to the information & explanation given to us and on the basis of our examination of the records of the Company, in respect of property, plant & equipment and intangible assets:

a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of its property, plant & equipment.

(B) The Company does not have any intangible assets as at the reporting date. Accordingly, the requirement to maintain records in respect of intangible assets does not arise.

b) The Property, Plant & Equipment were physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information & explanation given to us, no material discrepancies were noticed on such verification.

c) The title deeds of all the immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.

d) The Company has not revalued its property, plant & equipment (including right to use assets) or intangible assets or both during the year and hence, reporting under clause 3(i)(d) of the order is not applicable.

e) There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder and hence, reporting under clause 3(i)(e) of the order is not applicable.

ii. a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedures of such verification by Management is appropriate. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.

b) The Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the year, from banks on the basis of security of current assets. In our opinion and according to information and explanations given to us, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company of the respective quarters.

PIYUSH KOTHARI & ASSOCIATES
AHMEDABAD
CHARTERED ACCOUNTANTS

iii. In our opinion and according to the information and explanations given to us, the Company has not made investments in, provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, or any other parties during the year, except as reported in Notes 12 of the Financial Statements. In our opinion, the reporting requirements in respect of such Investment, as applicable under the Companies Act, 2013 and CARO, 2020, have been duly complied with by the Company.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of the investments made, loans granted, guarantees and securities provided, as applicable.

v. The Company has not accepted any deposit or amounts which are deemed to be deposit within the meaning of Section 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Hence, reporting under clause 3 (v) of the Order is not applicable.

vi. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended prescribed by the Central Government under Section 148(1) of the Companies Act, 2013 and are of the opinion that, prima facie the prescribed cost records have been made and maintained.

vii. According to the information & explanation given to us, in respect of statutory dues:

1. In our opinion, the Company has been regular in depositing undisputed statutory dues including Goods & Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods and Services Tax, Cess and other material statutory dues applicable to it with the appropriate authorities during the year. There were no undisputed amounts payable in respect of Goods & Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods & Services Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable except as under:

Name of the Statue	Nature of the Dues	Amount Involved (Rs.)	Amount paid (Rs.)	Year to which the amount relates	Forum where dispute is ongoing
The Goods and Services Tax (GST) Act, 2017	GST	17,02,986	0.00	FY 2017-18	Appeal is filed
The Goods and Services Tax (GST) Act, 2017	GST	4,29,63,044	0.00	FY 2019-20 to FY 2023-24	Appeal is filed

2. Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2026 on account of disputes are NIL.

PIYUSH KOTHARI & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. Based on information and explanation provided by the management of Company and on the basis of our examination of the records of the Company,

1. The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Hence reporting under clause (ix)(a) of the Order is not applicable.

2. The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

3. According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company has utilized the loan amount taken during the year for intended purpose.

4. On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

5. According to the information and explanations given to us and based on the records examined by us, the Company has investment in one joint venture as on March 31, 2026, details whereof are disclosed in Note 12 to the Financial Statements. In our opinion, the reporting requirements, as applicable under the Companies Act, 2013 and CARO, 2020, have been duly complied with by the Company.

x. The Company has not raised funds by way of Initial Public Offer or Further Public Offer during the year. During the year, the Company issued 35,241 equity shares on preferential basis of face value ₹10 each at an issue price of ₹16,000 per share, including securities premium of ₹15,990 per share. In our opinion and according to the information and explanations given to us, the monies raised during the year have been applied for the purposes for which they were raised.

xi. (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

(b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.

(c) Whistle-blower complaints have not been received during the year by the Company.

PIYUSH KOTHARI & ASSOCIATES
AHMEDABAD
CHARTERED ACCOUNTANTS

x. In our opinion and according to information and explanations given to us, clause (xii) of para 3 to Companies (Auditor's Report) Order, 2020 w.r.t. Nidhi Company is not applicable to company. Accordingly, the paragraph 3(xii) of the order is not applicable to the company and hence not commented upon.

xi. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with related parties are in compliance with the provisions of Sections 177 and 188 of the Companies Act, 2013, wherever applicable. The details of such related party transactions have been appropriately disclosed in Note 29 to the Financial Statements in accordance with the applicable Accounting Standards.

xii. (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) Internal audit is not applicable to the Company as per the Provisions of section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of Section 192 of the Companies Act, 2013 are not applicable to the company.

xiv. In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi) (a) (b) (c) and (d) of the Order is not applicable to the Company.

xv. The Company has not incurred cash losses during the financial year and the immediately preceding financial year. Hence reporting under paragraph 3(xvii) of the Order is not applicable to the Company.

xv. There has not been any resignation of the statutory auditors during the year under review. Hence, reporting under this clause is not required.

xvi. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xvii. According to the information and explanations given to us and based on our examination of books and records of the company, there are no unspent amount towards Corporate Social Responsibility

KOTHARI & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

(CSR) on either ongoing projects or other than ongoing projects under section 135 of the Act and accordingly, reporting under paragraph 3(xx)(a) and (b) of the order is not applicable to the Company.

xviii. The Company is not required to prepare a consolidated financial statement. Therefore, reporting under clause (xxi) of paragraph 3 of the order is not applicable to the Company.

For **PIYUSH KOTHARI & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN: 140711W

Piyush Kothari
Partner
M.No.: 158407
UDIN: 26158407CALWME7602

Date: May 23, 2026
Place: Mumbai

Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152
Office No. 202, 2nd Floor, Mayuresh Square, Plot No. 17 Sector 15, CBD Belapur, Maharashtra, India, 400614

BALANCE SHEET AS AT MARCH 31, 2026

(Rs. In lakhs)

	Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
I	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			
	a. Share Capital	3	1,365.93	10.00
	b. Reserves and Surplus	4	8,575.59	1,489.36
	Total Equity		**9,941.52**	**1,499.36**
2	**Non-Current Liabilities**			
	a. Long Term Borrowings	5	16.02	50.81
	b. Long Term Provisions	6	89.89	66.88
	Total Non-Current Liabilities		**105.91**	**117.69**
3	**Current Liabilities**			
	a. Short Term Borrowings	7	1,904.75	2,259.73
	b. Trade Payable	8		
	(i) Due to Micro and Small Enterprises		-	-
	(ii) Due to Others		3,257.17	1,476.39
	c. Other current liabilities	9	793.45	224.60
	d. Short-term Provisions	10	293.25	245.23
	Total Current Liabilities		**6,248.62**	**4,205.95**
	TOTAL EQUITY AND LIABILITIES		**16,296.05**	**5,823.00**
II	**ASSETS**			
1	**Non-current assets**			
	a. Property, Plant & Equipments And Intangible Assets	11		
	(i) Property, Plant and Equipment		943.29	1,092.89
	(ii) Intangible Assets		-	-
	b. Non-Current Investments	12	0.10	-
	c. Deferred Tax Assets	13	20.67	2.32
	d. Other Non Current Assets	14	52.46	52.46
	Total Non-Current Assets		**1,016.52**	**1,147.67**
2	**Current Assets**			
	a. Inventories	15	3,742.81	908.64
	b. Trade Receivables	16	7,326.02	2,632.67
	c. Cash and Bank Balances	17	515.34	63.66
	d. Short Term Loans & Advances	18	3,375.91	1,034.39
	e. Other Current Assets	19	319.45	35.97
	Total Current Assets		**15,279.53**	**4,675.33**
	TOTAL ASSETS		**16,296.05**	**5,823.00**
	See accompanying notes forming part of the financial statements	1-38		

As per our report of even date attached.
For Piyush Kothari & Associates
Chartered Accountants
FRN. 140711W

CA. Piyush Kothari
Partner
M. No. 158407
UDIN: 26158407CALWME7602

Place : Mumbai
Dated : May 23, 2026

For and on behalf of the Board of Directors
Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)

Sunildutt Narayan Goswami
Director
DIN: 02140902

Vibhoar Agrawal
Director
DIN: 02331469

Mayuri Saxena
Chief Financial Officer

Kinjal Nitin Kumar Shah
Company Secretary
M.No. A71269

Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152

Office No. 202, 2nd Floor, Mayuresh Square, Plot No. 17 Sector 15, CBD Belapur, Maharashtra, India, 400614

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs except EPS)

	Particulars	Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
I	**INCOME**			
II	Revenue from Operations	20	27,763.29	10,861.27
III	Other Income	21	19.03	68.75
	Total Income		**27,782.32**	**10,930.02**
IV	**EXPENSES**			
	Cost of Services Rendered	22	22,158.73	8,534.27
	Employee Benefit Expenses	23	301.34	248.99
	Finance Costs	24	71.82	34.54
	Depreciation and Amortization Expenses	11	204.86	17.99
	Other Expenses	25	1,298.30	569.19
	Total Expenses		**24,035.05**	**9,404.98**
V	**Profit before exceptional and extraordinary items and tax**		**3,747.27**	**1,525.04**
VI	Exceptional and Extra-ordinary items		-	-
VII	**Profit before tax**		**3,747.27**	**1,525.04**
VIII	**Tax Expense**			
	a. Current Tax		961.46	382.39
	b. Deferred Tax - (Asset)/Liability		(18.35)	1.43
	c. Tax related to Previous years		0.56	-
			943.67	**383.82**
IX	**Profit / (Loss) After Tax**		**2,803.60**	**1,141.22**
X	**Earnings per equity share (Restated for PY for FV Rs. 5/-):**			
	a. Basic (in ₹)		11.05	5.65
	b. Diluted (in ₹)		11.05	5.65
	See accompanying notes forming part of the financial statements	1-38		

As per our report of even date attached.
For Piyush Kothari & Associates
Chartered Accountants
FRN. 140711W

PIYUSH KOTHARI & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

CA. Piyush Kothari
Partner
M. No. 158407
UDIN: 26158407CALWME7602

Place : Mumbai
Dated : May 23, 2026

For and on behalf of the Board of Directors
Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)

Ravita Engineering Services Limited

Sunildutt Narayan Goswami
Director
DIN: 02140902

Vibhoar Agrawal
Director
DIN: 02331469

Mayuri Saxena
Chief Financial Officer

Kinjal Nitin Kumar Shah
Company Secretary
M.No. A71269

Ravita Engineering Services Limited

(Formerly Powermech Services Private Limited)

CIN - U74900MH2007PLC177152

Office No. 202, 2nd Floor, Mayuresh Square, Plot No. 17 Sector 15, CBD Belapur, Maharashtra, India, 400614

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rs. In lakhs)

	Particulars		For the year ended March 31, 2026	For the year ended March 31, 2025
(A)	**Cash Flow from Operating Activities**			
	Net profit as per The Statement of Profit & Loss before Tax		3,747.27	1,525.04
	Adjustment for:-			
	Interest Income		(15.16)	(2.96)
	Interest & other finance expenses paid		71.82	27.72
	Depreciation and Amortization Expenses		204.86	17.99
	Provision for Gratuity		23.01	66.88
	Operating Profit Before Working Capital Changes		**4,031.80**	**1,634.67**
	Adjustment for Current Assets & Liabilities			
	(Increase)/Decrease in Trade Receivable		(4,693.35)	(2,261.72)
	(Increase)/Decrease in Short Term Loans & Advances		(2,341.52)	(1,015.19)
	(Increase)/Decrease in Inventories		(2,834.17)	(661.78)
	(Increase)/Decrease in Other Current Assets		(283.48)	(4.17)
	Increase/(Decrease) in Trade Payable		1,780.78	1,459.85
	Increase/(Decrease) in Other Current Liabilities		568.85	137.88
	Increase/(Decrease) in Short term Provison		48.02	173.04
	Cash generated from/(used in) operations		**(3,723.07)**	**(537.42)**
	Income tax expense		(962.02)	(382.79)
	Cash Generated from (utilized in) Operating Activities	(A)	**(4,685.09)**	**(920.21)**
(B)	**Cash Flow from Investing Activities**			
	Interest Income		15.16	2.96
	Purchase of Fixed Assets		(55.25)	(987.18)
	(Increase)/Decrease in Non-Current Investments		(0.10)	-
	Cash Generated from (utilised in) Investing Activities	(B)	**(40.20)**	**(984.22)**
(C)	**Cash Flow from Financing Activities**			
	Proceeds from Short term borrowings (Net)		(354.98)	1,991.65
	Proceeds from Long term borrowings (Net)		(34.79)	(33.30)
	Proceeds from Issue of Shares		5,638.56	-
	Interest & other finance expenses paid		(71.82)	(27.72)
	Cash Generated from (utilised in) Financing Activities	(C)	**5,176.96**	**1,930.63**
	Net Increase (Decrease) in Cash and Cash Equivalents (A+B+C)		**451.68**	**26.20**
	Opening Cash & Cash Equivalents		63.66	37.46
	Closing Cash & Cash Equivalents		**515.34**	**63.66**

Explanation:

1. The above statements should be read with the significant accounting policies and notes to accounts.

2. Components of Cash and Cash equivalents (Refer Note 17):	As at March 31, 2026	As at March 31, 2025
Balance with Banks		
- In Current Account	3.20	0.63
- Other Bank Balance	511.80	55.82
Cash in hand	0.34	7.21
Total Cash and Cash equivalents	**515.34**	**63.66**

3. The above Cash Flow Statement has been prepared under the "Indirect Method".

As per our report of even date attached.

For Piyush Kothari & Associates
Chartered Accountants
FRN. 140711W

PIYUSH KOTHARI & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

CA. Piyush Kothari
Partner
M. No. 158407
UDIN: 26158407CALWME7602

Place : Mumbai
Dated : May 23, 2026

For and on behalf of the Board of Directors
Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)

Ravita Engineering Services Limited

Sunildutt Narayan Goswami	**Vibhoar Agrawal**
Director	Director
DIN: 02140902	DIN: 02331469
Mayuri Saxena	**Kinjal Nitin Kumar Shah**
Chief Financial Officer	Company Secretary
	M.No. A71269

Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at March 31, 2026

NOTE 1 CORPORATE INFORMATION

Ravita Engineering Services Limited (formerly Powermech Services Private Limited) having CIN - U74900MH2007PLC177152 is a Public limited company domiciled and incorporated in India on December 28, 2007, under the Companies Act, 1956.

The registered office of the Company is located at Office No. 202, 2nd Floor, Mayuresh Square, Plot No. 17 Sector 15 CBD Belapur, Maharashtra, India, 400614. The Company is engaged in the business of providing electro-mechanical engineering projects and services across onshore and offshore industries.

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES

A. BASIS FOR ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The financial statement of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the 2013 Act"), 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

All assets and liabilities have been classified as current and non-current as per normal operating cycle of the Company and other criteria set out in the Schedule III of the Companies Act, 2013.

The financial statements are presented in Indian Rupees (INR) except share and per share data, unless otherwise stated. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

B. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets and liabilities in future periods.

i) Revenue Recognition

The Company recognises revenue from contracts with customers when it satisfies a performance obligation by transferring promised good or service to a customer. The revenue is recognised to the extent of transaction price allocated to the performance obligation satisfied. Performance obligation is satisfied over time when the transfer of control of asset (good or service) to a customer is done over time and in other cases, performance obligation is satisfied at a point in time. For performance obligation satisfied over time, the revenue recognition is done by measuring the progress towards complete satisfaction of performance obligation. The progress is measured in terms of a proportion of actual cost incurred to-date, to the total estimated cost attributable to the performance obligation. Transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring good or service to a customer excluding amounts collected on behalf of a third party.

Significant judgments are used in:

1. Determining the revenue to be recognised in case of performance obligation satisfied over a period of time; revenue recognition is done by measuring the progress towards complete satisfaction of performance obligation. The progress is measured in terms of a proportion of actual cost incurred to-date, to the total estimated cost attributable to the performance obligation.

2. Determining the expected losses, which are recognised in the period in which such losses become probable based on the expected total contract cost as at the reporting date.

Services charges income has been recognized as and when the services are rendered to the customers and when there is a reasonable certainty of its ultimate realisation/collection.

PIYUSH KOTHARI & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

Ravita Engineering Services Limited

Ravita Engineering Services Limited

(Formerly Powermech Services Private Limited)

CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at March 31, 2026

ii) **PROPERTY, PLANT & EQUIPMENT**

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and initial estimate of decommissioning, restoring and similar liabilities, if any. Any trade discount and rebates are deducted in arriving at the purchase price.

Such cost includes the cost of replacing part of the plant and equipment. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Gains or losses arising from de-recognition of Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is de-recognised.

The company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

iii) **Intangible Assets**

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and impairment losses, if any.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

iv) **Depreciation on Property, Plant and Equipment and Amortization on intangible assets**

Depreciation on Property, Plant and Equipment is provided to the extent of depreciable amount on the written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act 2013,which is given below:

Particulars	Useful Life
Plant & Machinery	15 -20 years
Vehicles	8 years
Office Equipments	5 years
Computer	3 years
Furniture & Fixtures	10 years
Land & Building	30 years

The Intangible assets are amortized using straight line method over their estimated useful lives of 5 Years. The estimated useful life is reviewed annually by the management.

Depreciation is not recorded on capital work-in progress until construction and installation is completed and the asset is for intended use.

v) **Inventories**

Materials, components and stores & spares to be used in contracts are valued at lower of cost, or net realizable value. Cost is determined on weighted average basis. Net Realizable Value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated cost necessary to make the sale.

NRV is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

vi) **Investments**

Current investments are carried at the lower of cost and fair value. Long-term investments, including investments in subsidiaries, joint ventures and associates, are carried at cost less provision for diminution, other than temporary, wherever considered necessary.

vii) **Taxes on Income**

The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on Accounting for Taxes on Income (AS-22). The provision made for Income Tax in Accounts comprises both, the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions available under the Income Tax Act, 1961.

PIYUSH KOTHARI & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

Ravita Engineering Services Limited

Deferred tax is recognized for all timing differences; being the differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. The carrying amount of deferred tax asset/liability is reviewed at each Balance Sheet date and consequential adjustments are carried out. Deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

viii) **Retirement and other employees benefits**

a) Retirement benefit in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. The company recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to a reduction in future payment or a cash refund.

b) Gratuity liability being a defined benefit obligation is provided for on the basis of actuarial valuation on projected unit credit method at the end of each financial year. Actuarial gains / losses are recognized in full in the period in which they occur in the Statement of Profit and Loss and as on the date no employee is eligible for gratuity.

c) Short term compensated absences are provided for based on estimates. Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

ix) **Cash and Cash Equivalents**

Cash and cash equivalents in the cash flow statement comprise of cash at bank and Cash / Cheque on hand and short-term investments made in fixed deposits of three months or less.

x) **Earnings Per Share**

Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

xi) **Borrowing costs**

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

xii) **Provisions**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation, at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

xiii) **Contingent Liabilities**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. Contingent liabilities are disclosed in the notes to the financial statements unless the possibility of an outflow of resources is remote.

xiv) **Segment Reporting**

The Company operates in a single business segment and a single geographical segment. Accordingly, separate segment information is not required under AS-17.

PIYUSH KOTHARI & ASSOCIATES
AHMEDABAD
CHARTERED ACCOUNTANTS

Ravita Engineering Services Limited

Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at March 31, 2026

(Rs. In lakhs)

NOTE 3	Share Capital	As at March 31, 2026	As at March 31, 2025
	Authorized Share Capital		
	4,90,00,000 Equity Shares of Rs. 5/- each. (PY: 1,00,000 Equity Shares of Rs. 10/- each.)	2,450.00	10.00
		2,450.00	**10.00**
	Issued, Subscribed & Fully Paid up Capital		
	2,73,18,682 Equity Shares of Rs. 5/- each. (PY: 1,00,000 Equity Shares of Rs. 10/- each.)	1,365.93	10.00
		1,365.93	**10.00**
	Reconciliation of Number of Equity Shares		
	Number of Equity Shares as at the beginning of the Year	1,00,000	1,00,000
	Add : Number of Shares Issued during the Year (refer note 3.2 below)	35,241	-
	Add : Number of Shares from Share Split in the ratio of 2:1 (refer note 3.3 below)	1,35,241	-
	Add : Number of Bonus Shares Issued in the ratio of 100:1 (refer note 3.4 below)	2,70,48,200	-
	Number of Equity Shares as at the end of the Year	**2,73,18,682**	**1,00,000**

List of Shareholders holding more than 5% of Equity Shares of the company

Name of the Shareholder	% of Shares	Number of Shares (FV - Rs. 5/-)	% of Shares	Number of Shares (FV - Rs. 10/-)
	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2025
Rachita Agrawal	46.97%	1,28,31,040	63.52%	63,520
Vibhoar Agrawal	20.86%	56,98,420	28.21%	28,210
Starwings Realtors Private Limited	5.17%	14,11,778	0.00%	-

Details of share held by Promoters at the end of the period/ year

Name of the Promoter	As at March 31, 2026			As at March 31, 2025		
	No. of Shares	% of total shares	% Change during the Period	No. of Shares (Restated)	% of total shares	% Change during the Year
Rachita Agrawal	1,28,31,040	46.97%	-16.55%	1,28,31,040	63.52%	63.52%
Vibhoar Agrawal	56,98,420	20.86%	-7.35%	56,98,420	28.21%	28.21%
Starwings Realtors Private Limited	14,11,778	5.17%	5.17%	-	0.00%	0.00%

Note 3.1: Pursuant to the resolution passed at the Extraordinary General Meeting (EGM) held on April 02, 2025, the Authorised Share Capital was increased to ₹1,610.00 lakhs, comprising 81,00,000 equity shares of ₹10 each aggregating to ₹810.00 lakhs and 8,00,000 preference shares of ₹100 each aggregating to ₹800.00 lakhs.

Further, pursuant to the resolution passed at the EGM held on July 30, 2025, the Authorised Equity Share Capital was increased from ₹810.00 lakhs to ₹1,650.00 lakhs, comprising 1,65,00,000 equity shares of ₹10 each. The Authorised Preference Share Capital remained unchanged at ₹800.00 lakhs.

Note 3.2: During the year, the Company issued 35,241 equity shares of face value ₹10 each at an issue price of ₹16,000 per share, including a securities premium of ₹15,990 per share. These equity shares rank pari passu in all respects with the existing equity shares of the Company and carry identical rights and entitlements.

Note 3.3: Pursuant to the Extraordinary General Meeting (EGM) held on January 29, 2026, the Company re-classified its Authorised Share Capital by converting unissued 8,00,000 Preference Shares of ₹100 each (₹8,00,00,000) into 80,00,000 Equity Shares of ₹10 each.

Further, the Company sub-divided its Equity Shares of face value ₹10 each into ₹5 each. Consequently, the Authorised Share Capital stands at ₹24,50,00,000 divided into 4,90,00,000 Equity Shares of ₹5 each.

Note 3.4: Allotment of 2,70,48,200 Equity Shares of face value of ₹5 each by way of Bonus Issue in the ratio of 100 equity shares for every 1 equity share held (100:1) on 19th February, 2026.

PIYUSH KOTHARI & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

Ravita Engineering Services Limited

Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at March 31, 2026

Terms / Rights attached to Equity Shares

The Company has only one class of equity share having par value of ₹5/- per share (PY: ₹10/- per share). Each holder of the equity share is entilted to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist curently. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

NOTE 4	Reserves & Surplus	As at March 31, 2026	As at March 31, 2025
	Surplus (Statement of Profit & Loss)		
	Opening Balance	1,489.36	348.14
	Add : Profit During the Year	2,803.60	1,141.22
	Closing balance	**4,292.96**	**1,489.36**
	Securites Premium		
	Opening balance	-	-
	Add : Addition during the year	5,635.04	-
	Less: Bonus Issue (refer Note 4.1 below)	(1,352.41)	-
	Closing balance	**4,282.63**	-
	Total	**8,575.59**	**1,489.36**

Note 4.1: During the year, the Company allotted 2,70,48,200 equity shares of face value ₹5 each as fully paid-up bonus shares on 19 February 2026, in the ratio of 100:1 (i.e., 100 equity shares for every 1 equity share held), aggregating to ₹1,352.41 lakhs. The bonus issue was capitalised out of the Securities Premium Account.

NOTE 5	Long Term Borrowings	As at March 31, 2026	As at March 31, 2025
	Secured Loan:		
	- Secured vehicle loan from banks (refer note 5.1 below)	16.02	2.54
	- Secured Term loan from banks (refer note 5.2 below)	-	48.27
	Total	**16.02**	**50.81**

5.1) The Company has availed a vehicle loan amounting to ₹41.00 lakhs from ICICI Bank at an interest rate of 8.57% per annum for the acquisition of a motor vehicle. The loan is repayable in 39 monthly instalments of ₹1.52 lakhs each, commencing from September 10, 2025, and ending on November 10, 2028. The loan is secured by hypothecation of the said motor vehicle.
The Company had availed a vehicle loan of ₹6 lakhs from ICICI Bank at an interest rate of 9.80% per annum, secured by hypothecation of the vehicle. The loan was fully repaid and closed in August 2025.

5.2) The Company had availed a term loan of ₹139.00 lakhs from ICICI Bank at an interest rate of 9.15% per annum for the acquisition of property at Juinagar. The loan was repayable in 122 monthly instalments of ₹1.69 lakhs each and was secured by hypothecation of the property. The loan was fully repaid and closed in August 2025.

NOTE 6	Long Term Provision	As at March 31, 2026	As at March 31, 2025
	Provision For Employee Benefit		
	- Provision For Gratuity (refer note 30)	89.89	66.88
	Total	**89.89**	**66.88**

PIYUSH KOTHARI & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

Ravita Engineering Services Limited

Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at March 31, 2026

NOTE 7	Short Term Borrowings	As at March 31, 2026	As at March 31, 2025
	Loan Repayable on Demand:		
	- Cash Credit Facility from banks (refer note 7.1 below)	1,192.73	341.87
	- Loan From Directors (refer note 7.2 below)	245.51	328.77
	- Loan From Other Parties (refer note 7.3 below)	450.40	1,556.18
	Current Maturity of Long Term Debt:		
	- Secured vehicle loan from banks	16.11	1.21
	- Secured Term loan from banks	-	15.82
	- Unsecured term loan from financial institutions (refer note 7.4 below)	-	15.88
	Total	1,904.75	2,259.73

7.1) The Company has availed a Cash Credit facility of ₹1,200 lakhs from ICICI Bank at a floating interest rate of Repo Rate plus 3.25% per annum. The facility is secured by charge over current assets, immovable property at Thane, and a fixed deposit, and is further supported by personal guarantees of the directors. The facility is utilised for working capital requirements.
The Company had availed a cash credit facility of ₹350.00 lakhs from Axis Bank at an interest rate of 10.00% per annum, secured by hypothecation of current assets, equitable mortgage over three immovable properties, and personal guarantees of the directors. The facility was utilised for working capital requirements and was closed in September 2025.

7.2) The loans obtained from directors and other parties are unsecured in nature and are repayable on demand.

7.3) Loans from other parties comprise unsecured borrowings from HI-KLASS Trading & Investment Ltd., carrying interest at 12% p.a; from Mrs. Rachita Agarwal, carrying interest at 10% p.a; and from Mrs. Vatsala Goswami, which is interest-free. All such loans are unsecured in nature and are repayable on demand.

7.4) The Company had availed an unsecured business term loan of ₹50.00 lakhs from Tata Capital Financial Services Limited for business purposes, carrying an interest rate of 15.50% per annum. The loan was repayable in 36 equated monthly instalments of ₹1.74 lakhs each, commencing from January 03, 2023 and ending on January 03, 2026. The said loan was fully repaid and closed during the year in August 2025.

Additional Information to borrowings:

Lender	Nature of Loan	Sanctioned amount (Rs. In Lakhs)	Outstanding as on March 31, 2026	Rate of interest	Period of Repayment	Primary & Collateral Security
ICICI Bank Limited	Cash Credit Limit	1,200.00	1,192.73	8.50%	Repayable on Demand	1. Fixed Deposits 2. Immovable Property - 417, Gen 2/1/C, Tesla Industrial Park, Edison Buidling Ttc, Taj Vivanta, Thane, Maharashtra, India, 400705. 3. Trade receivables and Inventory 4. Personal Guarantee of Vibhoar Agrawal, Rachita Agrawal.
ICICI Bank Limited	Vehicle Loan	41.00	32.13	8.57%	Repayable in 39 monthly instalments of ₹1.52 lakhs each from September 10, 2025 to November 10, 2028.	The loan is secured by hypothecation of the underlying motor vehicle.

PIYUSH KOTHARI & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

Ravita Engineering Services Limited

Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at March 31, 2026

NOTE 8	Trade Payable	As at March 31, 2026	As at March 31, 2025
	Due to Micro and Small Enterprises (refer note 8.1 below)	-	-
	Due to Others	3,257.17	1,476.39
	Total	**3,257.17**	**1,476.39**

Note 8.1: The Company has not received information from vendor and service provider regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.

Trade payable ageing schedule

Outstanding for following periods from due date of payment as at 31-03-2026

Particulars	Not due	< 1 year	1-2 years	2-3 years	> 3 years	Total
MSME	-	-	-	-	-	-
Others	-	3,251.59	0.08	-	5.50	3,257.17
Disputed dues-MSME	-	-	-	-	-	-
Disputed dues-Other	-	-	-	-	-	-
Total	-	**3,251.59**	**0.08**	-	**5.50**	**3,257.17**

Outstanding for following periods from due date of payment as at 31-03-2025

Particulars	Not due	< 1 year	1-2 years	2-3 years	> 3 years	Total
MSME	-	-	-	-	-	-
Others	-	1,470.89	-	-	5.50	1,476.39
Disputed dues-MSME	-	-	-	-	-	-
Disputed dues-Other	-	-	-	-	-	-
Total	-	**1,470.89**	-	-	**5.50**	**1,476.39**

NOTE 9	Other Current Liabilities	As at March 31, 2026	As at March 31, 2025
	Statutory Dues Payable (Net)	-	84.62
	Salary & Wages Payable	122.93	118.92
	Liabilities for Expenses	3.98	17.02
	Security Deposit Received	-	3.00
	Advance from Customers	665.80	1.04
	Liabilities towards Joint Venture	0.74	-
	Total	**793.45**	**224.60**

NOTE 10	Short Term Provisions	As at March 31, 2026	As at March 31, 2025
	Provision for Income Tax (Net)	283.07	242.05
	Provision For Gratuity	6.58	3.18
	Provison for Expenses	3.60	-
	Total	**293.25**	**245.23**

PIYUSH KOTHARI & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

Ravita Engineering Services Limited

Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at March 31, 2026

NOTE 11 Property, Plant & Equipments And Intangible Assets (Rs. In lakhs)

Particulars	Land & Building	Computers	Furniture and Fixtures	Office Equipments	Plant and Machinery	Motor vehicles	Total
GROSS BLOCK							
As at April 01, 2024	**114.56**	**8.36**	**10.61**	**5.44**	**20.61**	**70.80**	**230.38**
Additions during the year	-	2.84	0.27	4.53	979.54	-	987.18
Disposals/Transfer during the year	-	-	-	-	-	-	-
As at March 31, 2025	**114.56**	**11.20**	**10.88**	**9.97**	**1,000.15**	**70.80**	**1,217.56**
Additions during the year	-	3.21	0.10	-	-	51.94	55.25
Disposals/Transfer during the year	-	-	-	-	-	-	-
As at March 31, 2026	**114.56**	**14.41**	**10.98**	**9.97**	**1,000.15**	**122.74**	**1,272.81**
ACCUMULATED DEPRECIATION							
As at April 01, 2024	**20.74**	**6.67**	**8.29**	**3.67**	**7.20**	**60.11**	**106.68**
Depreciation for the year	8.92	1.22	0.66	1.43	3.22	2.54	17.99
Disposals/Transfer during the year	-	-	-	-	-	-	-
As at March 31, 2025	**29.66**	**7.89**	**8.95**	**5.10**	**10.42**	**62.65**	**124.68**
Depreciation for the period	8.07	2.97	0.51	2.38	179.18	11.75	204.86
Disposals/Transfer during the year	-	-	-	-	-	-	-
As at March 31, 2026	**37.72**	**10.86**	**9.46**	**7.48**	**189.60**	**74.40**	**329.53**
NET BOOK VALUE							
As at March 31, 2025	**84.90**	**3.31**	**1.93**	**4.87**	**989.73**	**8.15**	**1,092.89**
As at March 31, 2026	**76.83**	**3.55**	**1.52**	**2.49**	**810.56**	**48.34**	**943.29**

PIYUSH KOTHARI & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

Ravita Engineering Services Limited

Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at March 31, 2026

(Rs in lakhs)

		As at March 31, 2026	As at March 31, 2025
NOTE 12	**Non-Current Investments**		
	Investment in Joint Ventures		
	Ganesh Netsoft JV Networks	0.10	-
	Total	**0.10**	-

		As at March 31, 2026	As at March 31, 2025
NOTE 13	**Deferred Tax Asset**		
	Opening balance	2.32	3.75
	Addition /(Deduction) during the year	18.35	(1.43)
	Total	**20.67**	**2.32**

		As at March 31, 2026	As at March 31, 2025
NOTE 14	**Other Non Current Assets**		
	Security Deposits		
	-Unsecured, Considerd good	52.46	52.46
	Total	**52.46**	**52.46**

		As at March 31, 2026	As at March 31, 2025
NOTE 15	**Inventories**		
	Raw Material/ Consumable (lower of Cost or NRV)	3,742.81	908.64
	Total	**3,742.81**	**908.64**

		As at March 31, 2026	As at March 31, 2025
NOTE 16	**Trade Receivables**		
	Unsecured, Considered Good		
	- With Related Parties	-	-
	- With Others	7,326.02	2,632.67
	Total	**7,326.02**	**2,632.67**

16.1) The net carrying value of trade receivables is considered a reasonable approximation of fair value. Book debts are hypothecated with the bankers against Working capital loan.

16.2) Trade receivables are non-interest bearing and are normally settled on 30 to 90 day terms.

Trade Receivable ageing schedule

Outstanding for following periods from due date of payment as at 31-03-2026

Particulars	Not due	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
Undisputed Trade Receivables – considered good	-	7,324.72	-	1.30	-	-	7,326.02
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Total	-	**7,324.72**	-	**1.30**	-	-	**7,326.02**

Outstanding for following periods from due date of payment as at 31-03-2025

Particulars	Not due	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
Undisputed Trade Receivables – considered good	-	2,629.24	-	-	-	3.43	2,632.67
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Total	-	**2,629.24**	-	-	-	**3.43**	**2,632.67**

PIYUSH KOTHARI & ASSOCIATES ★ AHMEDABAD ★ CHARTERED ACCOUNTANTS

Ravita Engineering Services Limited

Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at March 31, 2026

(Rs in lakhs)

		As at March 31, 2026	As at March 31, 2025
NOTE 17	**Cash and Bank Balances**		
	Balances with Banks		
	- In Current Account	3.20	0.63
	- Other Bank Balance	511.80	55.82
	Cash in hand	0.34	7.21
	Total	**515.34**	**63.66**

		As at March 31, 2026	As at March 31, 2025
NOTE 18	**Short Term Loans & Advances**		
	EMD & Security Deposits	870.72	607.49
	Unsecured, Considered Good		
	Advance to Suppliers	2,505.19	426.90
	Total	**3,375.91**	**1,034.39**

		As at March 31, 2026	As at March 31, 2025
NOTE 19	**Other Current Assets**		
	Income Tax Receivable (Net)	-	35.97
	Balance with Government Authorities (Net)	316.34	-
	Prepaid Expenses	3.11	-
	Total	**319.45**	**35.97**

PIYUSH KOTHARI & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

Ravita Engineering Services Limited

Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at March 31, 2026

(Rs. in lakhs)

NOTE 20	Revenue from Operations	For the year ended March 31, 2026	For the year ended March 31, 2025
	Revenue from EPC and O&M Contracts	27,763.29	10,861.27
	Total	**27,763.29**	**10,861.27**

NOTE 21	Other Income	For the year ended March 31, 2026	For the year ended March 31, 2025
	Interest on FD	15.16	2.96
	Rental Income	3.87	3.40
	Keyman Insurance Receipts	-	62.39
	Total	**19.03**	**68.75**

NOTE 22	Cost of Services Rendered	For the year ended March 31, 2026	For the year ended March 31, 2025
	Contract Payments and Purchase	20,141.68	7,733.74
	Changes in Inventories		
	Inventories at the beginning of the year		
	i) Raw Materials & Consumables	908.64	246.86
	Sub Total (A)	**908.64**	**246.86**
	Inventories at the end of the year		
	i) Raw Materials & Consumables	3,742.81	908.64
	Sub Total (B)	**3,742.81**	**908.64**
	(Net Increase) / Decrease (A - B)	**(2,834.17)**	**(661.78)**
	Other Direct Cost	4,851.22	1,462.31
	Total	**22,158.73**	**8,534.27**

NOTE 23	Employee Benefit Expenses	For the year ended March 31, 2026	For the year ended March 31, 2025
	Salaries & Bonus	179.13	102.55
	Contribution to Provident fund, ESI & others	15.09	11.54
	Provision for Gratuity (refer note 30)	27.14	70.06
	Staff Welfare Expenses	2.00	3.44
	Directors Remuneration	77.97	61.40
	Total	**301.34**	**248.99**

PIYUSH KOTHARI & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

Ravita Engineering Services

Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at March 31, 2026

(Rs. in lakhs)

NOTE 24	Finance Costs	For the year ended March 31, 2026	For the year ended March 31, 2025
	Interest on :		
	- Banks & Financial Institutions	44.02	22.59
	- Unsecured Loans	9.57	5.13
	Bank Guarantee Commission/Charges	8.77	5.74
	Other Bank Charges	9.45	1.08
	Total	**71.82**	**34.54**

NOTE 25	Other Expenses	For the year ended March 31, 2026	For the year ended March 31, 2025
	Advertisement & Business Promotion Expenses	9.72	61.58
	Repairs & Maintenance Expenses	241.43	135.11
	Power & Fuel	45.54	19.42
	Legal & Professional Fees	204.85	33.34
	Rent of :		
	- Office Premises	68.29	18.99
	- Plant & Machinery - Container	14.01	20.09
	Printing & Stationery Expenses	42.16	0.88
	Transportation & Freight Charges	58.05	22.52
	Office Expenses	467.78	211.34
	Commission & Brokerage	-	6.15
	Travelling & Conveyance Expenses	43.81	19.96
	Insurance & License Fees	4.71	6.81
	Postage, Telephone & Communication Expense	0.18	0.44
	Rates & taxes	42.92	1.84
	Share of Loss from JV	0.74	-
	CSR Expenditure (refer note 32)	12.70	-
	Remuneration To Auditors:		
	- Audit Fees	4.00	0.75
	- Tax Audit Fees	1.00	0.25
	Miscelleneous Expenses	36.39	9.73
	Total	**1,298.30**	**569.19**

PIYUSH KOTHARI & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

Ravita Engineering Services Limited

Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at March 31, 2026

NOTE 26 Segment Reporting

The Company operates in only one business segment i.e. providing electro mechanical projects and services across onshore and offshore industries and in only one geographic segment i.e. India. Accordingly there are no separate reportable segments under AS - 17: "Segment Reporting".

NOTE 27 Disclosure Regarding analytical ratios:

Ratio	Numerator	Denominator	As at March 31, 2026	As at March 31, 2025	Variance (%)	Reason for variance
Current Ratio	Current Assets	Current Liabilities	2.45	1.11	120%	On account of an increase in trade receivables and inventories, along with a reduction in current borrowings and other current liabilities during the year.
Debt-Equity ratio	Total Debt	Shareholder's Equity	0.19	1.54	-87%	Primarily due to a reduction in borrowings during the year, coupled with an increase in shareholders' equity on account of retained earnings and equity infusion.
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	35.43	23.39	51%	On account of higher earnings available for debt servicing and lower debt servicing obligations due to reduced borrowings.
Return on Equity Ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	49.0%	122.9%	-60%	On account of an increase in average shareholders' equity pursuant to issue of equity shares during the year.
Inventory Turnover Ratio	Cost of goods sold OR sales	Average Inventory	11.94	18.80	-37%	Primarily due to higher average inventory maintained to support increased scale of operations.
Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivable	5.58	7.23	-23%	Not Applicable.
Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	9.36	11.43	-18%	Not Applicable.
Net Capital Turnover Ratio	Net Sales	Average Working Capital	5.84	27.32	-79%	On account of increase in average working capital, mainly due to higher trade receivables and inventories.
Net Profit Ratio	Net Profit after tax	Net Sales	10.1%	10.5%	-4%	Not Applicable.
Return on Capital Employed	Earning before interest and taxes	Capital Employed (Equity + Debt)	32.2%	40.9%	-21%	Not Applicable.

Note: In accordance with the requirements of Schedule III to the Companies Act, 2013, reasons for change in the analytical ratios have been provided only where the variance between the current year and the previous year exceeds 25%.

NOTE 28 Contingent Liabilities and Commitments

Particulars	As at March 31, 2026	As at March 31, 2025
Contingent Liabilities		
(a) claims against the company not acknowledged as debt;	446.66	17.03
(b) guarantees including financial guarantees; and	344.52	25.47
(c) other money for which the company is contingently liable	-	-
Commitments		
(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) uncalled liability on shares and other investments partly paid	-	-
(c) other commitments	-	-

The Company has filed an appeal against a GST demand order amounting to ₹446.66 lakhs (including tax, interest and penalty) pertaining to FY 2017–18 to FY 2023–24. The matter is sub judice and, based on management's assessment, no provision has been recognised in the financial statements.

The Company has issued performance and financial bank guarantees amounting to ₹ 344.52 lakhs (Previous Year: ₹ 25.47 lakhs) in favour of customers in the normal course of its business operations. These guarantees are outstanding as at the balance sheet date and are disclosed as contingent liabilities, as the likelihood of any outflow in respect thereof is considered remote.

AHMEDABAD

Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at March 31, 2026

(Rs. in lakhs)

NOTE 29 Related Party Disclosure

Name of the Related Party	Nature of Relationship
Entities over which Company, or key management personnel or their relatives, exercise significant influence:	
Starwings Realtors Private Limited	Promoter
Ganesh Netsoft JV Networks	Joint Venture
Key Managarial Personnel:	
Vibhoar Agrawal (w.e.f 27.03.2025)	Director
Sunildutt Narayan Goswami	Director
Rachita Agrawal (w.e.f 27.03.2025 to 01.12.2025)	Director
Dinkar Bagaria (w.e.f 21.02.2025 to 28.03.2025)	Director
Twinkle Pandey (w.e.f 21.02.2025 to 28.03.2025)	Director
Mayuri Saxena (appointed w.e.f. 23.06.2025)	CFO
Kinjal Nitin Kumar Shah (appointed w.e.f. 12.03.2026)	Company Secretary
Rupal Dhiren Haria (appointed w.e.f. 08.10.2025)	Independent Director
Golock Chandra Sahoo (appointed w.e.f. 08.10.2025)	Independent Director
Manisha Khandelwal (appointed w.e.f. 08.10.2025)	Independent Director
Relatives of KMP:	
Vatsala Sunildutt Goswami	Relative of Director
Shubhangi Goswami	Relative of Director
Adrija Goswami	Relative of Director

The Company has entered into transactions with the following related parties:

Entities over which Company, or key management personnel or their relatives, exercise significant influence

TRANSACTIONS DURING THE YEAR	For the year ended March 31, 2026	For the year ended March 31, 2025
Loan Repaid/(Received) - Including Interest Accrued		
Sunildutt Narayan Goswami	83.26	(295.51)
Vatsala Sunildutt Goswami	58.56	(297.27)
Rachita Agrawal	(100.47)	-
Starwings Realtors Private Limited	1,250.34	(1,250.00)
Sitting Fees to Directors		
Twinkle Pandey	-	0.15
Rupal Dhiren Haria	0.48	-
Golock Chandra Sahoo	0.48	-
Manisha Khandelwal	0.45	-
Investment		
Ganesh Netsoft JV Networks	0.10	-
Remuneration to Directors/KMP/Related Parties		
Sunildutt Narayan Goswami	77.97	37.02
Mayuri Saxena	7.16	-
Kinjal Nitin Kumar Shah	0.40	-
Vatsala Sunildutt Goswami	-	24.38
Shubhangi Goswami	-	5.50
Adrija Goswami	-	5.50
NATURE OF BALANCE - YEAR END	**As at March 31, 2026**	**As at March 31, 2025**
Loans taken from Related Parties/ Directors/ Promoter		
Sunildutt Narayan Goswami	(245.51)	(328.77)
Vatsala Sunildutt Goswami	(247.27)	(305.83)
Rachita Agrawal	(100.47)	-
Starwings Realtors Private Limited	-	(1,250.34)
Sitting Fees to Directors Payable		
Twinkle Pandey	-	(0.15)
Rupal Dhiren Haria	(0.48)	-
Golock Chandra Sahoo	(0.48)	-
Manisha Khandelwal	(0.45)	-
Investment		
Ganesh Netsoft JV Networks	0.10	-
Remuneration Payable to Directors/KMP/Related Parties		
Sunildutt Narayan Goswami	(7.47)	(4.47)
Mayuri Saxena	(0.74)	-
Kinjal Nitin Kumar Shah	(0.40)	-

PIYUSH KOTHARI & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

Ravita Engineering Services

Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at March 31, 2026

(Rs. in lakhs)

NOTE 30 Employee Benefits

The following tables set forth the status of liabilities of the company on accounts of Gratuity and the related plan assets as recognized in the balance sheet and the statement of profit & loss :-

(Rs. In Lakhs)

		Particulars	As at March 31, 2026	As at March 31, 2025
	Actuarial assumptions			
	a.	Discount Rate	7.88%	7.04%
	b.	Rate of Increase in compensation levels	6.00%	6.00%
	c.	Rate of return on plan assets	NA	NA
I.	**Changes in Present Value of obligations during the period**			
	a.	Present Value of Obligation as at the beginning of the period	70.06	5.14
	b.	Acquisition adjustment	-	-
	c.	Interest Cost	5.49	0.18
	d.	Past Service Cost (refer Note Below)	5.33	-
	e.	Current service cost	29.41	17.60
	f.	Curtailment Cost / (Credit)	-	-
	g.	Settlement Cost / (Credit)	-	-
	h.	Benefit Paid	(0.73)	(5.14)
	i.	Actuarial (gain)/ loss on obligations	(13.09)	52.29
	j.	Present Value of Obligation as at the end of the period	96.47	70.06
II.	**Actuarial Gain / Loss recognised for the period**			
	a.	Actuarial gain/(loss) for the period – Obligation	13.09	(52.29)
	b.	Actuarial (gain)/loss for the period - Plan Assets	-	-
	c.	Total (gain) / loss for the period	(13.09)	52.29
	d.	Actuarial (gain) / loss recognized in the period	(13.09)	52.29
	e.	Unrecognized actuarial (gains) / losses at the end of period	-	-
III.	**The amounts to be recognised in balance sheet and the statement of profit & loss**			
	a.	Present Value of Obligation as at the end of the period	96.47	70.06
	b.	Fair Value of Plan Assets as at the end of the period	-	-
	c.	Unfunded Status	(96.47)	(70.06)
	d.	Unrecognized Actuarial (gains) / losses	-	-
	e.	Un recognised past service cost (non vested benefit)	-	-
	f.	Net Liability Recognized in Balance Sheet	96.47	70.06
IV.	**Recognition of expenses of the enterprise**			
	a.	Current service cost	29.41	17.60
	b.	Past Service Cost	5.33	-
	c.	Interest Cost	5.49	0.18
	d.	Expected return on plan assets	-	-
	e.	Curtailment Cost / (Credit)	-	-
	f.	Settlement Cost / (Credit)	-	-
	g.	Net actuarial (gain)/ loss recognized in the period	(13.09)	52.29
	h.	Expenses Recognized in the statement of Profit & Loss	27.14	70.06
V.	**Amount for the current period**			
	a.	Present Value of Obligations at the end of the period	96.47	70.06
	b.	Plan Assets	-	-
	c.	Surplus (Deficit)	(96.47)	(70.06)
	d.	Experience adjustments on plan liabilities (Loss)/Gain	-	-
	e.	Experience adjustments on plan assets (Loss)/Gain	-	-
VI.	**Reconciliation statement of expenses in the statement of profit & loss**			
	a.	Present value of obligation as at end of period	96.47	70.06
	b.	Present value of obligation as at the beginning of the period	(70.06)	(5.14)
	c.	Benefit Paid :	-	-
		(i) Directly paid by the enterprises	0.73	5.14
		(ii) Payment made out of the fund	-	-
	d.	Actual return on plan assets	-	-
	e.	Expenses recognized in the statement of profit & loss	27.14	70.06

PIYUSH KOTHARI & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

Ravita Engineering Services Limited

(Rs. in lakhs)

VII. **Movement in the liability recognized in the balance sheet**

a.	Opening Net liability	70.06	-
b.	Expenses as above	27.14	70.06
c.	Benefits paid directly by the enterprise	(0.73)	-
d.	Contributions paid into the fund	-	-
e.	Closing Net Liability	96.47	70.06

Note: Impact of Labour Codes:

On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave.

The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and increase in leave liability by ₹ 5.33 lakhs in year ended March 31, 2026. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.

NOTE 31 Earning Per Share

Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earnings per shares.

Particulars	**As at March 31, 2026**	**As at March 31, 2025 (Restated)**
Face Value Per Share (In Rs.)	5.00	5.00
Net Profit/(Loss) after tax (In Rs.)	2,803.60	1,141.22
Weighted Average Number of Equity Share	2,53,80,530	2,02,00,000
Basic and Diluted Earnings Per Share	**11.05**	**5.65**

NOTE 32 Disclosures of Corporate Social Responsibility expenditure in line with the requirement of Guidance Note on "Accounting for Expenditure on Corporate Social Responsibility Activities":

As per section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities.

The disclosure in respect of CSR expenditure is as follows:

Corporate social responsibility (CSR) expenditure

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Amount required to be spent by the company during the year	**12.06**	-
Amount spent during the year on:		
(i) Construction/acquisition of any asset	-	-
(ii) On purposes other than (i) above	12.70	-
Shortfall/ (excess) at the end of the year	**(0.64)**	-
Total of previous years shortfall/ (Excess)	-	-
Contribution to a trust controlled by the company	-	-
The nature of CSR activities undertaken by the Company	*Promoting Education and Health Care*	

For movement of CSR, refer below:	**As at March 31, 2026**	**As at March 31, 2025**
Opening Balance	-	-
Gross amount to be spent during the year	12.06	-
Actual spent	(12.70)	-
Amount deposited in specified fund of schedule VII within 6 months	-	-
(Excess) / Short Spent	**(0.64)**	-

Unspent Amount Details:

Opening Balance as on April 01, 2025	**Amount deposited in specified fund of schedule VII within 6 months**	**Amount required to be spent during the year**	**Amount spent during the year**	**Closing Balance as on March 31, 2026**
-	-	12.06	(12.70)	(0.64)

Excess amount spend for CSR during the FY 2025-26 of 0.64 lakhs, available for set off in succeeding financial years.

There are no ongoing CSR Project as on 31-03-2026 and as on 31-03-2025 respectively.

NOTE 33 In the opinion of the board of directors the current assets, loan & advances are realisable in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet. The loans and advances made by company are unsecured and treated as current assets and not prejudicial to the interest of the Company.

Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN - U74900MH2007PLC177152

Notes Forming Part of the Financial Statement as at March 31, 2026

(Rs. in lakhs)

NOTE 34		All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.
NOTE 35		Balance in the accounts of debtors, creditors and advances are subject to confirmation/ reconciliation/adjustment from the respective parties.
NOTE 36		No significant subsequent events have been observed which may require an adjustments to the financial statements.
NOTE 37		Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.
NOTE 38		**Additional Regulatory Information As Per Para Y of Schedule III To Companies Act, 2013:**
	i)	The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
	ii)	The Company has not revalued its Property, Plant and Equipment. The Company does not have any intangible assets under development. The Company does not have any capital work-in-progress.
	iii)	The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
	iv)	The Company has not traded or invested in Crypto Currency or Virtual Currency during the current and previous financial year.
	v)	The Company has not been declared as wilful defaulter by any bank or financial institution or other lender.
	vi)	The Company has not granted any loans, not made any investments and has not provided guarantees and securities as applicable with the provisions of Section 185 and 186 of the Companies Act, 2013.
	vii)	The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
	viii)	The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.
	ix)	The Company has not entered with any Scheme(s) of arrangement in terms of sections 230 to 237 of the Companies Act, 2013.
	x)	The company does not have any investments and hence, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.
	xi)	The Company has no subsidiaries with one layer prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
	xii)	A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

As per our report of even date attached.

For Piyush Kothari & Associates
Chartered Accountants
FRN. 140711W

PIYUSH KOTHARI & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

CA. Piyush Kothari
Partner
M. No. 158407
UDIN: 26158407CALWME7602

Place : Mumbai
Dated : May 23, 2026

For and on behalf of the Board of Directors
Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)

Sunildutt Narayan Goswami
Director
DIN: 02140902

Vibhoar Agrawal
Director
DIN: 02331469

Mayuri Saxena
Chief Financial Officer

Kinjal Nitin Kumar Shah
Company Secretary
M.No. A71269

Ravita Engineering Services Limited