

STATEMENT OF POSSIBLE SPECIAL TAX BENEFITS

Date: **06 OCT 2026**

To
The Board of Directors,
Ravita Engineering Services Limited
Office No. 202 2nd floor, Mayuresh Square
Plot No. 17, Sector 15 CBD Belapur, Thane,
Maharashtra, India, 400614
(the "Company")

To
Vivro Financial Services Private Limited
607-608 Marathon Icon
Veer Santaji Lane
Off Ganpatrao Kadam Marg
Lower Parel, Mumbai 400013
(the "Book Running Lead Manager")

Re: Proposed initial public offering of equity shares of face value of ₹5/- each the ("Equity Shares") of Ravita Engineering Services Limited *formerly known as Ravita Engineering Services Private Limited and Powermech Services Private Limited* (the "Company" or the "Issuer").

Dear Sir(s),

Sub: Statement of possible special tax benefit (the "Statement") available to Ravita Engineering Services Limited *formerly known as Ravita Engineering Services Private Limited and Powermech Services Private Limited* (the "Company" or the "Issuer"), and its shareholders prepared to comply with the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018 as amended (the "SEBI ICDR Regulations") in connection with the proposed initial public offering of equity shares of face value of ₹ 5/- each (the "Equity Shares") of the Company.

1. This Certificate is issued in accordance with the terms of our engagement letter dated February 2, 2026.
2. In connection with the proposed initial public Issue of the Company, we have been requested by the Company to report the possible special tax benefits available to the Company and to its shareholders under the applicable tax laws presently in force in India including the Income Act, 1961 ('Act'), as amended by the Finance Act, 2025 i.e. applicable for FY 2026-27 (AY 2027-28), and other direct tax laws presently in force in India.

Management's Responsibility

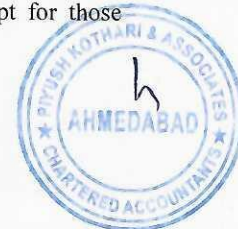
3. The Management is responsible for preparation of the Statement and the designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring:
 - (i) Identification of possible special tax benefits available to the Company and its shareholders.
 - (ii) Compliance with the requirements of the ICDR Regulations.

Auditor's Responsibility

5. It is our responsibility to report the possible special tax benefits available to the Company and to its shareholders under the applicable tax laws presently in force in India including the Income Act, 1961 ('Act'), as amended by the Finance Act, 2025 i.e. applicable for FY 2026-27 (AY 2027-28), and other direct tax laws presently in force in India.
6. We have checked with the provisions of the Act, reviewed the Income Tax returns filed by the Company for FY 2024-25 and obtained representation letter from the management of the Company.
7. We have carried out our work on the basis of Restated Financial statements and other documents and information made available to us by the Company, which has formed substantial basis for this Statement.
8. We have conducted our examination in accordance with the 'Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

10. Based on the procedures performed above, we report that the enclosed **Annexure A**, prepared by the Company and initialled by us for identification purpose ("Statement") for the Issue, provides the possible special tax benefits available to the Company, and to its shareholders under direct tax and indirect tax laws presently in force in India, including the Income-tax Act, 1961, (Act), as amended by the Finance Act, 2025 i.e. applicable for FY 2026-27 (AY 2027-28), and other direct tax laws presently in force in India and Goods and Service Tax Act, 2017, Customs Act, 1962 and the Customs Tariff Act, 1975 (read with the rules, circulars and notifications issued in connection thereto). Several of these benefits are dependent on the Company or its shareholders fulfilling the conditions prescribed under the relevant statutory provisions. Hence, the ability of the Company and/or its shareholders and/or its material subsidiaries (if any) identified as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) to derive the tax benefits is dependent upon fulfilling such conditions, which based on business imperatives the Company faces in the future, the Company may or may not choose to fulfil.
11. This statement of possible special tax benefits is required as per Schedule VI (Part A)(9)(L) of the SEBI ICDR Regulations. While the term 'special tax benefits' has not been defined under the SEBI ICDR Regulations, for the purpose of this Statement, it is assumed that with respect to special tax benefits available to the Company, the same would include those benefits as enumerated in the **Annexure A**. Any benefits under the taxation laws other than those specified in **Annexure A** are considered to be general tax benefits and therefore not covered within the ambit of this Statement. Further, any benefits available under any other laws within or outside India, except for those mentioned in the **Annexure A** have not been examined and covered by this statement.



12. The benefits discussed in the enclosed Statement are not exhaustive. The Statement is only intended to provide general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of the tax consequences and changing tax laws, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their participation in the Issue.
13. In respect of non-residents, the tax rates and the consequent taxation shall be further subject to any benefits available under the applicable Double Taxation Avoidance Agreement, if any, between India and the country in which the non-resident has fiscal domicile.
14. We do not express any opinion or provide any assurance as to whether:
- (i) the Company or its shareholders will continue to obtain these benefits in the future; or
 - (ii) the conditions prescribed for availing of the benefits, where applicable have been/would be met with.
 - (iii) the revenue authorities/courts will concur with the views expressed herein.
15. The contents of the enclosed Statement are based on information, explanations and representations obtained from the Company on the basis of our understanding of the business activities and operations of the Company.

Restriction on Use

16. This certificate is for information and for inclusion (in part or full) in the Red Herring Prospectus (“RHP”) and the Prospectus (“Prospectus”) filed in relation to the Issue (collectively, the “Issue Documents”) or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Advisor appointed by the Company in relation to the Issue.
17. We confirm that we will immediately communicate any changes in writing in the above information, as intimated to us by the management of the Company in writing, to the Book Running Lead Manager until the date when the Equity Shares are listed and commence trading on the Stock Exchange pursuant to the Issue. In the absence of any such communication from us, the Book Running Lead Manager and the Legal Advisor to the Issue can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the stock exchange pursuant to the Issue.
18. This report is addressed to and provided to the Board of Directors and Book Running Lead Manager of the Company solely for the purpose of (i) further submission to as may be necessary to the National Stock Exchange of India Limited (“NSE Emerge”) as decided by the Board (“Stock Exchange”) and the Registrar of Companies, Maharashtra at Mumbai (“RoC”); (ii) any other regulatory authority and/or (iii) for the records to be maintained by the Book Running Lead Manager in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation and in accordance with applicable laws, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.
19. We consent to the upload of this certificate as part of the backup documents to be retained in relation to the Issue on the online document repository platform established by the Stock Exchange, in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-TPD-1/P/CIR/2024/170 dated December 5, 2024. We also consent to the inclusion of this certificate as a part of “Material Contracts and



Documents for Inspection" in connection with Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date.

20. All capitalized terms used but not defined herein shall have the meaning assigned to them in the Issue Documents.

Yours faithfully,

M/s PIYUSH KOTHARI & ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI Firm Registration Number: 140711W

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Piyush Kothari
(Partner)

Membership No.: 158407

UDIN: 261584072JLZ5R7571

Date: 06 OCT 2026

Place: Mumbai



Encl: As above

CC:

Legal Advisor to the Issue:
Rajani Associates
Advocates and Solicitors
204-207, Krishna Chambers
59, New Marine Lines
Mumbai-400020

Statement of Possible Tax benefits

To
The Board of Directors,
Ravita Engineering Services Limited
Office No. 202 2nd floor, Mayuresh Square
Plot No. 17, Sector 15 CBD Belapur, Thane,
Maharashtra, India, 400614
(the "Company")

Dear Sirs/Madams,

Sub: Statement of possible special tax benefit (the "Statement") available to Ravita Engineering Services Limited (formerly known as Ravita Engineering Services Private Limited and Powermech Services Private Limited) (the "Company"), and its shareholders prepared to comply with the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018 as amended (the "SEBI ICDR Regulations) in connection with the proposed initial public offering of equity shares of face value of ₹ 5/- each (the "Equity Shares") of the Company.

We, M/S Piyush Kothari & Associates, Chartered Accountants (Firm Registration Number: 140711W), statutory auditors of the Company, hereby confirm that the enclosed Annexure A, prepared by the Company and initiated by us for identification purpose ("Statement") for the Issue, provides the possible special tax benefits available to the Company, and to its shareholders under direct tax and indirect tax laws presently in force in India, including the Income-tax Act, 2025 and rules to be framed thereunder, as amended (hereinafter referred to as "Direct Tax Laws"), and indirect tax laws i.e., Central Goods and Service Act, 2017, Integrated Goods and Service Act, 2017, respective state Goods and Service Act, 2017, Customs Act, 1962 and the Customs Tariff Act, 1975, Foreign trade (Development and Regulation) Act 1992 read with Foreign Trade Policy, as amended, read with the rules, circulars and notifications issued in connection thereto (hereinafter referred to as "Indirect Tax Laws"), presently in force in India, available to the Company, and its shareholders. Several of these benefits are dependent on the Company, or its shareholders fulfilling the conditions prescribed under the relevant statutory provisions. Hence, the ability of the Company, and/or its shareholders to derive the tax benefits is dependent upon fulfilling such conditions, which based on business imperatives the Company faces in the future, the Company may or may not choose to fulfill.

This statement of possible special tax benefits is required as per Schedule VI (Part A)(9)(L) of the SEBI ICDR Regulations. While the term 'special tax benefits' has not been defined under the SEBI ICDR Regulations, for the purpose of this Statement, it is assumed that with respect to special tax benefits available to the Company, the same would include those benefits as enumerated in the **Annexure A**. Any benefits under the taxation laws other than those specified in **Annexure A** are considered to be general tax benefits and therefore not covered within the ambit of this Statement. Further, any benefits available under any other laws within or outside India, except for those mentioned in the **Annexure A** have not been examined and covered by this statement.

The benefits discussed in the enclosed Statement are not exhaustive. The Statement is only intended to provide general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of the tax consequences and changing tax laws, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their



participation in the Issue.

In respect of non-residents, the tax rates and the consequent taxation shall be further subject to any benefits available under the applicable Double Taxation Avoidance Agreement, if any, between India and the country in which the non-resident has fiscal domicile.

We do not express any opinion or provide any assurance as to whether:

- (i) the Company or its shareholders will continue to obtain these benefits in the future; or
- (ii) the conditions prescribed for availing of the benefits, where applicable have been/would be met with.
- (iii) the revenue authorities/courts will concur with the views expressed herein.

The contents of the enclosed Statement are based on information, explanations and representations obtained from the Company on the basis of our understanding of the business activities and operations of the Company.

We have conducted our review in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' issued by the Institute of Chartered Accountants of India ("ICAI") which requires that we comply with ethical requirements of the Code of Ethics issued by the ICAI. We hereby confirm that while providing this statement we have complied with the Code of Ethics issued by the ICAI.

We hereby consent to be named an "expert" under the Companies Act, 2013, as amended, and our name may be disclosed as an expert to any applicable legal or regulatory authority insofar as may be required, in relation to the statements contained therein. We further confirm that we are not and have not been engaged or interested in the formation or promotion or management of the Company.

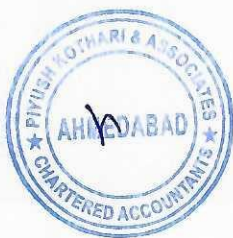
We have carried out our work on the basis of Restated Financial statements and other documents, public domain and information made available to us by the Company, which has formed substantial basis for this Statement.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

We hereby consent to our name and the aforementioned details being included in the Issue Documents and/or consent to the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLM in connection with the Issue and in accordance with applicable laws.

This certificate may be relied on by the BRLM, their affiliates and legal counsel in relation to the Issue and to assist the BRLM in conducting and documenting their investigation of the affairs of the Company in connection with the Issue. We hereby consent to this certificate being disclosed by the BRLM, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We undertake to immediately communicate, in writing, any changes to the above information/confirmations to the BRLM and the Company until the equity shares allotted in the Issue commence trading on the relevant stock exchanges. In the absence of any such communication from us, the Company, the BRLM and the legal advisor appointed with respect to Issue can assume that there is no change to the information/confirmations



forming part of this certificate and accordingly, such information should be considered to be true and correct.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Issue Documents.

Yours faithfully,

M/s PIYUSH KOTHARI & ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI Firm Registration Number: 140711W

Piyush Kothari

Piyush Kothari
(Partner)

Membership No.: 158407

UDIN: 26158407ZJLZSR7571

Date: 06 OCT 2026

Place: Mumbai



Encl: As above

CC:

Legal Advisor to the Issue:
Rajani Associates
Advocates and Solicitors
204-207, Krishna Chambers
59, New Marine Lines
Mumbai-400020

ANNEXURE A

Statement of Tax Benefits

STATEMENT OF POSSIBLE SPECIAL TAX BENEFITS AVAILABLE TO THE COMPANY, ITS MATERIAL SUBSIDIARIES AND THE SHAREHOLDERS OF THE COMPANY UNDER THE APPLICABLE DIRECT AND INDIRECT TAX LAWS IN INDIA

This statement of possible special tax benefits is required as per Schedule VI (Part A)(9)(L) of the SEBI ICDR Regulations. While the term '*special tax benefits*' has not been defined under the SEBI ICDR Regulations, for the purpose of this Statement, it is assumed that with respect to special tax benefits available to the Company, the same would include those benefits as enumerated in this Annexure. Any benefits under the taxation laws other than those specified in this Annexure are considered to be general tax benefits and therefore not covered within the ambit of this Statement. Further, any benefits available under any other laws within or outside India, except for those mentioned in this Annexure have not been reviewed and covered by this statement.

I. Special Direct tax benefits available to the Company

The Income-tax Act, 2025 is having Section 200 (Section 115BAA of the Income Tax Act, 1961), which offers a concessional tax rate of 22% (plus surcharge and cess) available as an option for companies that choose not to claim certain exemptions or deductions. The said option is already selected by the company during FY 2025-26 & the same will be continued to be applicable in future. Additionally, the Direct Tax Laws incorporates provisions related to Double Taxation Avoidance Agreements (DTAA), which provide reduced rate of withholding tax to be deducted from payments to Non-Resident suppliers for cross-border transactions. This is particularly advantageous to company if the transaction with supplier is negotiated on net of taxes basis so as to reduce ultimate cost to company,

II. Special Indirect tax benefits available to the Company

There are no special tax benefits available to the Company under GST law.

III. Special Direct tax benefits available to the material subsidiaries

The Company has no material subsidiary.

IV. Special Indirect tax benefits available to the material subsidiaries

The Company has no material subsidiary.

V. Special tax benefits available to Shareholders

The Shareholders of the Company are not entitled to any special tax benefits under the Direct Tax Indirect Tax laws

Notes:

- (i) The above Statement of Tax benefits sets out the special tax benefits available to the Company, and its shareholders under the tax laws mentioned above.
- (ii) The above Statement covers only above-mentioned tax laws benefits and does not cover any general tax benefits under any other law.
- (iii) This Statement is intended only to provide general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of tax consequences, each investor is advised to consult his/her own tax advisor with respect to specific tax consequences of his/her investment in the shares of the Company.
- (iv) No assurance is given that the revenue authorities/courts will concur with the views expressed herein. Our views are based on the existing provisions of law and its interpretation, which are subject to changes from time to time. We do not assume responsibility to update the views consequent to such changes.
- (v) This statement does not discuss any tax consequences under any law for the time being in force, as applicable of any country outside India. The shareholders / investors are advised to consult their own professional advisors regarding possible tax consequences that apply to them in any country other than India.

