

MANISHA KHANDELWAL  
Address: 3<sup>rd</sup> Floor, 167, N.S. Road, Rajakatra  
Kolkata - 700007  
Email: manishakhandelwal1991@gmail.com

CONSENT LETTER FROM THE INDEPENDENT DIRECTOR

Date: March 25, 2026

To,  
Vivro Financial Services Private Limited  
607/608, Marathon Icon, Opp. Peninsula Corporate Park, Off  
Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel  
Mumbai - 400 013, Maharashtra, India  
(Vivro Financial Services Private Limited which is referred to as the "Book Running Lead Manager" or "BRLM", in relation to the Issue)

Re: Proposed initial public offering of equity shares of face value of ₹ 5 (the "Equity Shares") of Ravita Engineering Services Limited (formerly known Powermech Services Private Limited and Ravita Engineering Services Private Limited) (the "Company") comprising of Fresh Issue of the Equity Shares of the Company (the "Issue").

Dear Sir/Madam,

I, Manisha Khandelwal, the undersigned, do hereby confirm that I am the Independent Director of the Company. I also consent to my name and any other details, as required, being inserted as the Independent Director of the Company in the draft red herring prospectus ("DRHP") and the red herring prospectus ("RHP"), which the Company intends to file with the EMERGE platform of National Stock Exchange of India Limited ("NSE EMERGE") or SME platform of BSE Limited ("BSE SME") as may be decided by the Board (the "Stock Exchange"), where the Equity Shares are proposed to be listed, and the prospectus ("Prospectus"), which the Company intends to file with the Securities and Exchange Board of India ("SEBI"), Stock Exchange, Registrar of Companies, Maharashtra at Mumbai II ("RoC") and application forms, abridged prospectus and other documents related to the Issue (collectively, referred to as the "Issue Documents").

I hereby authorize you to deliver this consent to SEBI, Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager to the Issue in connection with the Issue.

I confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state any material fact necessary, in order to make the statements herein, in light of the circumstances under which they were made, not misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the BRLM until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from me, Book Running Lead Manager and the Legal Counsel, each to the Company and the Book Running Lead Manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

**MANISHA KHANDLWAL**  
**Address:** 3<sup>rd</sup> Floor, 167, N.S. Road, Rajakatra  
Kolkata - 700007  
**Email:** manishakhandlwal1991@gmail.com

This consent letter is for information and for inclusion (in part or in full) in the Issue Documents and other issuing materials, or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Counsel appointed by the Company and the Book Running Lead Manager in relation to the Issue. I also consent to the inclusion of this consent letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be available to the public for inspection and uploaded on the website of the Company from the date of the Red Herring Prospectus until the Bid / Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

*Manisha Khandlwal*

**Name:** Manisha Khandlwal  
**Designation:** Independent Director  
**DIN:** 10299567

**CC:**

**Rajani Associates**  
**Advocates and Solicitors**  
204-207 Krishna Chambers  
59 New Marine Lines  
Mumbai 400 020

**Ravita Engineering Services Limited**  
*(formerly known as Powermech Services Private Limited*  
*and Ravita Engineering Services Private Limited)*  
Office No. 202 2<sup>nd</sup> Floor, Mayuresh Square  
Plot No. 17 Sector 15 CBD Belapur  
Thane, Maharashtra, India 400614



**RUPAL DHIREN HARIA**  
Address: B-4-601, Kutchi Sarvodaya Nagar,  
P. L. Lokhande Marg, near Narayan Guru High School, Mumbai - 400043  
Email: hariarupal6@gmail.com

**CONSENT LETTER FROM THE INDEPENDENT DIRECTOR**

**Date:** 24.03.2026

**To,**

**Vivro Financial Services Private Limited**

607/608, Marathon Icon, Opp. Peninsula Corporate Park, Off

Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel

Mumbai - 400 013, Maharashtra, India

(Vivro Financial Services Private Limited which is referred to as the "Book Running Lead Manager" or "BRLM", in relation to the Issue)

**Re:** Proposed initial public offering of equity shares of face value of ₹ 5 (the "Equity Shares") of Ravita Engineering Services Limited (formerly known Powermech Services Private Limited and Ravita Engineering Services Private Limited) (the "Company") comprising of Fresh Issue of the Equity Shares of the Company (the "Issue").

Dear Sir/Madam,

I, Rupal Dhiren Haria, the undersigned, do hereby confirm that I am the Independent Director of the Company. I also consent to my name and any other details, as required, being inserted as the Independent Director of the Company in the draft red herring prospectus ("DRHP") and the red herring prospectus ("RHP"), which the Company intends to file with the EMERGE platform of National Stock Exchange of India Limited ("NSE EMERGE") or SME platform of BSE Limited ("BSE SME") as may be decided by the Board (the "Stock Exchange"), where the Equity Shares are proposed to be listed, and the prospectus ("Prospectus"), which the Company intends to file with the Securities and Exchange Board of India ("SEBI"), Stock Exchange, Registrar of Companies, Maharashtra at Mumbai II ("RoC") and application forms, abridged prospectus and other documents related to the Issue (collectively, referred to as the "Issue Documents").

I hereby authorize you to deliver this consent to SEBI, Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager to the Issue in connection with the Issue.

I confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state any material fact necessary, in order to make the statements herein, in light of the circumstances under which they were made, not misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the BRLM until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from me, Book Running Lead Manager and the Legal Counsel, each to the Company and the Book Running Lead Manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

**RUPAL DHIREN HARIA**

**Address:** B-1601, Kutchi Sarvodaya Nagar,  
P-1 Lekhande Marg, near Narayan Guru High School, Mumbai - 400041  
**Email:** hariarupal6@gmail.com

This consent letter is for information and for inclusion (in part or in full) in the Issue Documents and other issuing materials, or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Counsel appointed by the Company and the Book Running Lead Manager in relation to the Issue. I also consent to the inclusion of this consent letter as a part of "Material Contracts and Documents for Inspection" in connection with the Issue, which will be available to the public for inspection and uploaded on the website of the Company from the date of the Red Herring Prospectus until the Bid / Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,



**Name:** Rupal Dhiren Haria  
**Designation:** Independent Director  
**DIN:** 10624643

**CC:**

**Rajani Associates**  
**Advocates and Solicitors**  
204-207 Krishna Chambers  
59 New Marine Lines  
Mumbai 400 020

**Ravita Engineering Services Limited**  
*(formerly known as Powermech Services Private Limited*  
*and Ravita Engineering Services Private Limited)*  
Office No. 202 2<sup>nd</sup> Floor, Mayuresh Square  
Plot No. 17 Sector 15 CBD Belapur  
Thane, Maharashtra, India 400614

**SUNILDUTT NARAYAN GOSWAMI**  
**Address:** A-703, Shah Heights, Sector 7  
Navi Mumbai, Plot No. 22, Kharghar, Raigarh, Maharashtra - 410210  
**Email:** sunil.goswami@ravita.co.in

**CONSENT LETTER FROM THE MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER**

**Date:** March 25, 2026

To,  
**Vivro Financial Services Private Limited**  
607/608, Marathon Icon, Opp. Peninsula Corporate Park, Off  
Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel  
Mumbai - 400 013, Maharashtra, India

(Vivro Financial Services Private Limited which is referred to as the "Book Running Lead Manager" or "BRLM", in relation to the Issue)

**Re: Proposed initial public offering of equity shares of face value of ₹ 5 (the "Equity Shares") of Ravita Engineering Services Limited (formerly known Powermech Services Private Limited and Ravita Engineering Services Private Limited) (the "Company") comprising of Fresh Issue of the Equity Shares of the Company (the "Issue").**

Dear Sir/Madam,

I, Sunildutt Narayan Goswami, the undersigned, do hereby confirm that I am the Managing Director and Chief Executive Officer (CEO) of the Company. I also consent to my name and any other details, as required, being inserted as the Managing Director and CEO, of the Company in the draft red herring prospectus ("DRHP") and the red herring prospectus ("RHP"), which the Company intends to file with the EMERGE platform of National Stock Exchange of India Limited ("NSE EMERGE") or SME platform of BSE Limited ("BSE SME") as may be decided by the Board (the "Stock Exchange"), where the Equity Shares are proposed to be listed, and the prospectus ("Prospectus"), which the Company intends to file with the Securities and Exchange Board of India ("SEBI"), Stock Exchange, Registrar of Companies, Maharashtra at Mumbai II ("RoC") and application forms, abridged prospectus and other documents related to the Issue (collectively, referred to as the "Issue Documents").

I hereby authorize you to deliver this consent to SEBI, Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the book running lead manager to the Issue in connection with the Issue.

I confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state any material fact necessary, in order to make the statements herein, in light of the circumstances under which they were made, not misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the BRLM until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from me, Book Running Lead Manager and the Legal Counsel, each to the Company and the Book Running Lead Manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent

**SUNILDUTT NARAYAN GOSWAMI**

**Address:** A-703, Shah Heights, Sector 7  
Navi Mumbai, Plot No. 22, Kharghar, Raigarh, Maharashtra - 410210  
**Email:** sunil.goswami@ravita.co.in

regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or in full) in the Issue Documents and other issuing materials, or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Counsel appointed by the Company and the Book Running Lead Manager in relation to the Issue. I also consent to the inclusion of this consent letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be available to the public for inspection and uploaded on the website of the Company from the date of the Red Herring Prospectus until the Bid/ Issue Closing Date.

I agree to keep the information regarding the Issue strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.



Your faithfully,

**Name:** Sunildutt Narayan Goswami

**Designation:** Managing Director and CEO

**CC:**

**Rajani Associates**

**Advocates and Solicitors**

204-207 Krishna Chambers

59 New Marine Lines

Mumbai 400 020

**Ravita Engineering Services Limited**

*(formerly known as Powermech Services Private Limited  
and Ravita Engineering Services Private Limited)*

Office No. 202 2<sup>nd</sup> Floor, Mayuresh Square

Plot No. 17 Sector 15 CBD Belapur

Thane, Maharashtra, India 400614

**VIBHOAR AGRAWAL**

**Address:** 2<sup>nd</sup> Floor, GC 117, Sector 3, near Bank of Maharashtra  
Salt Lake City, North 24 Parganas, Kolkata, West Bengal 700106  
**Email:** vibhoar@ravita.co.in

**CONSENT LETTER FROM THE EXECUTIVE DIRECTOR**

**Date:** March 25, 2026

To,  
**Vivro Financial Services Private Limited**  
607/608, Marathon Icon, Opp. Peninsula Corporate Park, Off  
Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel  
Mumbai – 400 013, Maharashtra, India

**Re:** Proposed initial public offering of equity shares of face value of ₹5 (the "Equity Shares") of Ravita Engineering Services Limited (*formerly known as Powermech Services Private Limited and Ravita Engineering Services Private Limited*) (the "Company") comprising of fresh issue of the Equity Shares of the Company (the "Issue").

Dear Sir/Madam,

I, Vibhoar Agrawal, the undersigned, do hereby confirm that I am the Promoter, Chairman and Executive Director of the Company. I also consent to my name and any other details, as required, being inserted as the Executive Director, of the Company in the draft red herring prospectus ("DRHP") and the red herring prospectus ("RHP"), which the Company intends to file with the EMERGE platform of National Stock Exchange of India Limited ("NSE EMERGE") or SME platform of BSE Limited ("BSE SME") as may be decided by the Board (the "Stock Exchange"), where the Equity Shares are proposed to be listed, and the prospectus ("Prospectus"), which the Company intends to file with the Securities and Exchange Board of India ("SEBI"), Stock Exchange, Registrar of Companies, Maharashtra at Mumbai II ("RoC") and any other documents in relation to the Offer (collectively, referred to as the "Issue Documents").

I hereby authorize you to deliver this consent to SEBI, the Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the book running lead manager to the Offer ("Book Running Lead Manager/BRLM") in connection with the Issue.

I confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state any material fact necessary, in order to make the statements herein, in light of the circumstances under which they were made, not misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the BRLM until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from me, Book Running Lead Manager and the Legal Counsel, each to the Company and the Book Running Lead Manager, it can be assumed that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

**VIBHOAR AGRAWAL**

**Address:** 2<sup>nd</sup> Floor, GC 117, Sector 3, near Bank of Maharashtra  
Salt Lake City, North 24 Parganas, Kolkata, West Bengal 700106  
**Email:** vibhoar@ravita.co.in

This consent letter is for information and for inclusion (in part or in full) in the Issue Documents and other issuing materials, or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Counsel appointed by the Company and the Book Running Lead Manager in relation to the Issue. I also consent to the inclusion of this consent letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be available to the public for inspection and uploaded on the website of the Company from the date of the Red Herring Prospectus until the Bid / Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Your faithfully,



**Name:** Vibhoar Agrawal

**Designation:** Promoter, Chairman and Executive Director

**CC:**

**Rajani Associates**

**Advocates and Solicitors**

204-207 Krishna Chambers

59 New Marine Lines

Mumbai 400 020

**The Board of Directors,**

**Ravita Engineering Services Limited**

**(formerly known as Powermech Services Private Limited**

**and Ravita Engineering Services Private Limited)**

Office No. 202 2<sup>nd</sup> Floor, Mayuresh Square

Plot No. 17 Sector 15 CBD Belapur

Thane, Maharashtra, India 400614

**GOLOCK CHANDRA SAHOO**  
Address: CE-125, Baramunda Housing Colony  
Near Mangala Temple, Bhubaneswar, Orissa - 751003  
Email: saho01255@yahoo.co.in

**CONSENT LETTER FROM THE INDEPENDENT DIRECTOR**

Date: March 25, 2026

To,  
**Vivro Financial Services Private Limited**  
607/608, Marathon Icon, Opp. Peninsula Corporate Park, Off  
Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel  
Mumbai – 400 013, Maharashtra, India

(Vivro Financial Services Private Limited which is referred to as the “**Book Running Lead Manager**” or “**BRLM**”, in relation to the Issue)

**Re: Proposed initial public offering of equity shares of face value of ₹ 5 (the “Equity Shares”) of Ravita Engineering Services Limited (formerly known Powermech Services Private Limited and Ravita Engineering Services Private Limited) (the “Company”) comprising of Fresh Issue of the Equity Shares of the Company (the “Issue”).**

Dear Sir/Madam,

I, Golock Chandra Sahoo, the undersigned, do hereby confirm that I am the Independent Director of the Company. I also consent to my name and any other details, as required, being inserted as the Independent Director of the Company in the draft red herring prospectus (“**DRHP**”) and the red herring prospectus (“**RHP**”), which the Company intends to file with the EMERGE platform of National Stock Exchange of India Limited (“**NSE EMERGE**”) or SME platform of BSE Limited (“**BSE SME**”) as may be decided by the Board (the “**Stock Exchange**”), where the Equity Shares are proposed to be listed, and the prospectus (“**Prospectus**”), which the Company intends to file with the Securities and Exchange Board of India (“**SEBI**”), Stock Exchange, Registrar of Companies, Maharashtra at Mumbai II (“**RoC**”) and application forms, abridged prospectus and other documents related to the Issue (collectively, referred to as the “**Issue Documents**”).

I hereby authorize you to deliver this consent to SEBI, Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager to the Issue in connection with the Issue.

I confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state any material fact necessary, in order to make the statements herein, in light of the circumstances under which they were made, not misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the BRLM until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from me, Book Running Lead Manager and the Legal Counsel, each to the Company and the Book Running Lead Manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

**GOLOCK CHANDRA SAHOO**  
**Address:** CE-125, Baramunda Housing Colony  
Near Mangala Temple, Bhubaneswar, Orissa - 751003  
**Email:** saho01255@yahoo.co.in

This consent letter is for information and for inclusion (in part or in full) in the Issue Documents and other issuing materials, or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Counsel appointed by the Company and the Book Running Lead Manager in relation to the Issue. I also consent to the inclusion of this consent letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be available to the public for inspection and uploaded on the website of the Company from the date of the Red Herring Prospectus until the Bid / Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,



**Name:** Golock Chandra Sahoo  
**Designation:** Independent Director  
**DIN:** 10667785

**CC:**

**Rajani Associates**  
**Advocates and Solicitors**  
204-207 Krishna Chambers  
59 New Marine Lines  
Mumbai 400 020

**Ravita Engineering Services Limited**  
*(formerly known as Powermech Services Private Limited*  
*and Ravita Engineering Services Private Limited)*  
Office No. 202 2<sup>nd</sup> Floor, Mayuresh Square  
Plot No. 17 Sector 15 CBD Belapur  
Thane, Maharashtra, India 400614

**SAMBIT DAS & ASSOCIATES**

Chartered Accountants

80, Ramlal Agarwala Lane, Kolkata – 700 050 West Bengal

Phone : +91 96740 62159, E-Mail : acasambitdas@gmail.com

**Date:** 24<sup>th</sup> March 2026

To,  
**The Board of Directors,**  
**Ravita Engineering Services Limited**  
*(formerly known as Powermech Services Private Limited*  
*and Ravita Engineering Services Private Limited)*  
Office No. 202 2<sup>nd</sup> Floor, Mayuresh Square  
Plot No. 17 Sector 15 CBD Belapur  
Thane, Maharashtra, India 400614

Dear Sir/Madam,

**Subject: Proposed initial public offering of equity shares of face value of ₹ 5 (the “Equity Shares”) of Ravita Engineering Services Limited (formerly known Powermech Services Private Limited and Ravita Engineering Services Private Limited) (the “Company”) comprising a Fresh Issue of the Equity Shares of the Company (the “Issue”).**

We, M/s. Sambit Das & Associates (FRN 332767E) consent to our name being inserted as “Erstwhile Statutory Auditor” to the extent and in our capacity as a erstwhile statutory auditor of the Company for the period **April 02, 2025 till April 02, 2025**, and with respect to our name being included in Draft Red Herring Prospectus, Red Herring Prospectus and other documents in relation to the above said Issue (“Issue Documents”) being filed with the Registrar of Companies, Maharashtra at Mumbai II by the Company in terms of the provisions of sub-section (4) of Section 26 of Companies Act, 2013, and simultaneously with EMERGE Platform of National Stock Exchange of India Limited (the “Stock Exchange” or “NSE EMERGE”) for dissemination on their website prior to the opening of the Issue, and other documents in relation to the above said Issue.

We hereby confirm and agree that this consent letter does not impose any obligation on the Company to include in any Issue Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate.

We hereby authorise you to deliver this consent letter to SEBI, Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book running lead manager (“**Book Running Lead Manager/BRLM**”) in connection with the Issue. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue

**Name:** M/s. Sambit Das & Associates  
**Address:** 80, Ramlal Agarwala Lane Kolkata, West Bengal - 700050  
**Telephone Number:** +91 9674062159  
**Website:** NA  
**E-mail:** acasambitdas@gmail.com  
**Fax:** [•]  
**Contact Person:** CA. Sambit Das  
**FRN:** 332767E  
**Peer Review Number:** NA

We represent that our execution, delivery and performance of this consent have been duly authorised by all necessary action (corporate or otherwise).

We undertake to keep strictly confidential the details of the proposed capital raising options, your request letter and this consent letter.

We further confirm that the above information in relation to us is true and correct, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Issue until the date when the Equity Shares that are listed and



**SAMBIT DAS & ASSOCIATES**

Chartered Accountants

80, Ramlal Agarwala Lane, Kolkata – 700 050 West Bengal

Phone : +91 96740 62159, E-Mail : acasambitdas@gmail.com

commence trading on the Stock Exchange. In the absence of any such communication from us, the book running lead manager and the legal counsel, each to the Company and the book running lead manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents or any other Issue-related material, and may be relied upon by the Company, the Legal Counsel appointed by the Company and the Book Running Lead Manager in relation to the Issue. We also consent to the inclusion of this consent letter as a part of “*Material Contracts and Documents for Inspection*”, if applicable, in connection with the Issue, which will be available to the public for inspection and uploaded on the website of the Company from the date of the Red Herring Prospectus until the Bid / Issue Closing Date.

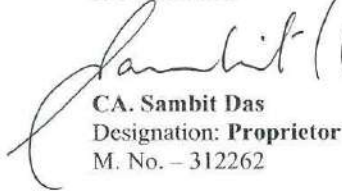
All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

**For M/s. Sambit Das & Associates**

Chartered Accountants

FRN 332767E



**CA. Sambit Das**  
Designation: **Proprietor**  
M. No. – 312262

Date: **24<sup>th</sup> March 2026**

Place: \_\_\_\_\_

**CC:****Vivro Financial Services Private Limited**

607/608 Marathon Icon

Opp. Peninsula Corporate Park

Off. Ganpatrao Kadam Marg

Veer Santaji Lane, Lower Parel

Mumbai - 400013

**Legal Counsel to the Issue****Rajani Associates**

204-207, Krishna Chambers

59, New Marine Lines

Mumbai 400020



# Rinki Gupta & Co

## Chartered Accountants

Email: [caguptarinki@gmail.com](mailto:caguptarinki@gmail.com) (O): 022 27747422, Mob: +91 9766626314

Vidya Niwas, Ground Floor, D-40/32,33. Sector-12, Kharghar, Navi Mumbai - 410 210

To,  
The Board of Directors,  
Ravita Engineering Services Limited  
(formerly known as Powermech Services Private Limited  
and Ravita Engineering Services Private Limited)  
Office No. 202 2<sup>nd</sup> Floor, Mayuresh Square  
Plot No. 17 Sector 15 CBD Belapur  
Thane, Maharashtra, India 400614

Dear Sir/Madam,

**Subject: Proposed initial public offering of equity shares of face value of ₹ 5 (the "Equity Shares") of Ravita Engineering Services Limited (formerly known Powermech Services Private Limited and Ravita Engineering Services Private Limited) (the "Company") comprising a Fresh Issue of the Equity Shares of the Company (the "Issue").**

We, M/s. Rinki Gupta & Co (FRN 143383W) consent to our name being inserted as "Erstwhile Statutory Auditor" to the extent and in our capacity as a erstwhile statutory auditor of the Company for the period **September 30, 2024 till March 01, 2025**, and with respect to our name being included in Draft Red Herring Prospectus, Red Herring Prospectus and other documents in relation to the above said Issue ("Issue Documents") being filed with the Registrar of Companies, Maharashtra at Mumbai II by the Company in terms of the provisions of sub-section (4) of Section 26 of Companies Act, 2013, and simultaneously with EMERGE Platform of National Stock Exchange of India Limited (the "Stock Exchange" or "NSE EMERGE") for dissemination on their website prior to the opening of the Issue, and other documents in relation to the above said Issue.

We hereby confirm and agree that this consent letter does not impose any obligation on the Company to include in any Issue Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate.

We hereby authorise you to deliver this consent letter to SEBI, Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book running lead manager ("Book Running Lead Manager/BRLM") in connection with the Issue. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue.:

**Name:** M/s. Rinki Gupta & Co.  
**Address:** Vidya Niwas, D-40/32, 33, Sector 12, Kharghar, Navi Mumbai, Maharashtra – 410210  
**Telephone Number:** 9322759296  
**Website:**  
**E-mail:** [caguptarinki@gmail.com](mailto:caguptarinki@gmail.com)  
**Fax:**  
**Contact Person:** 9322759296  
**FRN:** 143383W  
**Peer Review Number:**

We represent that our execution, delivery and performance of this consent have been duly authorised by all necessary action (corporate or otherwise).

We undertake to keep strictly confidential the details of the proposed capital raising options, your request letter and this consent letter.



# Rinki Gupta & Co

## Chartered Accountants

Email: [caguptarinki@gmail.com](mailto:caguptarinki@gmail.com) (O): 022 27747422, Mob: +91 9766626314

Vidya Niwas, Ground Floor, D--40/32,33. Sector-12, Kharghar, Navi Mumbai - 410 210

We further confirm that the above information in relation to us is true and correct, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Issue until the date when the Equity Shares that are listed and commence trading on the Stock Exchange. In the absence of any such communication from us, the book running lead manager and the legal counsel, each to the Company and the book running lead manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents or any other Issue-related material, and may be relied upon by the Company, the Legal Counsel appointed by the Company and the Book Running Lead Manager in relation to the Issue. We also consent to the inclusion of this consent letter as a part of "*Material Contracts and Documents for Inspection*", if applicable, in connection with the Issue, which will be available to the public for inspection and uploaded on the website of the Company from the date of the Red Herring Prospectus until the Bid / Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

For M/s. Rinki Gupta & Co.  
Chartered Accountants  
FRN: 143383W

*Rinki Gupta*

Designation: **Proprietor**  
M. No: - 402707  
Place: Navi Mumbai



CC:

**Vivro Financial Services Private Limited**  
607/608 Marathon Icon  
Opp. Peninsula Corporate Park  
Off. Ganpatrao Kadam Marg  
Veer Santaji Lane, Lower Parel  
Mumbai - 400013

**Legal Counsel to the Issue**  
**Rajani Associates**  
204-207, Krishna Chambers  
59, New Marine Lines  
Mumbai 400020

# STARWINGS REALTORS PRIVATE LIMITED

CIN:U70200WB2022PTC252413

ADDRESS: Godrej Genesis, Unit No.906, 9<sup>th</sup> Floor, Block - EP & GP, Sector -V,  
Salt Lake, North 24 Parganas, West Bengal, India, 700091

EMAIL ID: starwingsrealtorsprivatelimited@gmail.com

---

Date: March 25, 2026

To,  
**Vivro Financial Services Private Limited**  
607/608, Marathon Icon, Opp. Peninsula Corporate Park, Off  
Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel  
Mumbai – 400 013, Maharashtra, India

(Vivro Financial Services Private Limited which is referred to as the “**Book Running Lead Manager**” or “**BRLM**”, in relation to the Issue)

**Re: Proposed initial public offering of equity shares of face value of ₹5 (the “Equity Shares”) of Ravita Engineering Services Limited (formerly known Powermech Services Private Limited and Ravita Engineering Services Private Limited) (the “Company”) comprising of Fresh Issue of the Equity Shares of the Company (the “Issue”).**

---

Dear Sir/Madam,

We, Starwings Realtors Private Limited, the undersigned, do hereby confirm that we are Promoter of the Company. We also consent to our name and any other details, as required, being inserted as the Promoter of the Company in the draft red herring prospectus (“**DRHP**”) and the red herring prospectus (“**RHP**”), which the Company intends to file with the EMERGE platform of National Stock Exchange of India Limited (“**NSE EMERGE**”) or SME platform of BSE Limited (“**BSE SME**”) as may be decided by the Board (the “**Stock Exchange**”), where the Equity Shares are proposed to be listed, and the prospectus (“**Prospectus**”), which the Company intends to file with the Securities and Exchange Board of India (“**SEBI**”), Stock Exchange, Registrar of Companies, Maharashtra at Mumbai II (“**RoC**”) and application forms, abridged prospectus and other documents related to the Issue (collectively, referred to as the “**Issue Documents**”).

We hereby authorize you to deliver this consent to SEBI, the Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager to the Issue in connection with the Issue.

We confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state any material fact necessary, in order to make the statements herein, in light of the circumstances under which they were made, not misleading.

We confirm that we will immediately communicate any changes in writing in the above information to the BRLM until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Manager and the Legal Counsel, each to the Company and the Book Running Lead Manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

We hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

# STARWINGS REALTORS PRIVATE LIMITED

CIN:U70200WB2022PTC252413

ADDRESS: Godrej Genesis, Unit No.906, 9<sup>th</sup> Floor, Block - EP & GP, Sector -V,  
Salt Lake, North 24 Parganas, West Bengal, India, 700091

EMAIL ID: starwingsrealtorsprivatelimited@gmail.com

---

This consent letter is for information and for inclusion (in part or full) in the Issue Documents and other issuing materials, or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Counsel appointed by the Company and the Book Running Lead Manager in relation to the Issue. We also consent to the inclusion of this consent letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be available to the public for inspection and uploaded on the website of the Company from the date of the Red Herring Prospectus until the Bid / Issue Closing Date.

We agree to keep the information regarding the Issue strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,  
**For Starwings Realtors Private Limited**



**Name:** Vibhoar Agarwal  
**Designation:** Director

**CC:**

**Rajani Associates**  
204 -207 Krishna Chambers  
59 New Marine Lines  
Mumbai 400 020

**The Board of Directors,**  
**Ravita Engineering Services Limited**  
*(formerly known as Powermech Services Private Limited*  
*and Ravita Engineering Services Private Limited)*  
Office No. 202 2<sup>nd</sup> Floor, Mayuresh Square  
Plot No. 17 Sector 15 CBD Belapur  
Thane, Maharashtra, India 400614

**VIBHOAR AGRAWAL**

Address: 2<sup>nd</sup> Floor, GC 117, Sector 3, near Bank of Maharashtra  
Salt Lake City, North 24 Parganas, Kolkata, West Bengal 700106  
Email: vibhoar@ravita.co.in

**CONSENT LETTER FROM THE EXECUTIVE DIRECTOR**

Date: *March 25, 2026*

To,  
**Vivro Financial Services Private Limited**  
607/608, Marathon Icon, Opp. Peninsula Corporate Park, Off  
Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel  
Mumbai – 400 013, Maharashtra, India

Re: **Proposed initial public offering of equity shares of face value of ₹5 (the “Equity Shares”) of Ravita Engineering Services Limited (formerly known as Powermech Services Private Limited and Ravita Engineering Services Private Limited) (the “Company”) comprising of fresh issue of the Equity Shares of the Company (the “Issue”).**

---

Dear Sir/Madam,

I, Vibhoar Agrawal, the undersigned, do hereby confirm that I am the Promoter, Chairman and Executive Director of the Company. I also consent to my name and any other details, as required, being inserted as the Executive Director, of the Company in the draft red herring prospectus (“DRHP”) and the red herring prospectus (“RHP”), which the Company intends to file with the EMERGE platform of National Stock Exchange of India Limited (“NSE EMERGE”) or SME platform of BSE Limited (“BSE SME”) as may be decided by the Board (the “Stock Exchange”), where the Equity Shares are proposed to be listed, and the prospectus (“Prospectus”), which the Company intends to file with the Securities and Exchange Board of India (“SEBI”), Stock Exchange, Registrar of Companies, Maharashtra at Mumbai II (“RoC”) and any other documents in relation to the Offer (collectively, referred to as the “Issue Documents”).

I hereby authorize you to deliver this consent to SEBI, the Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the book running lead manager to the Offer (“Book Running Lead Manager/BRLM”) in connection with the Issue.

I confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state any material fact necessary, in order to make the statements herein, in light of the circumstances under which they were made, not misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the BRLM until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from me, Book Running Lead Manager and the Legal Counsel, each to the Company and the Book Running Lead Manager, it can be assumed that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

**VIBHOAR AGRAWAL**

**Address:** 2<sup>nd</sup> Floor, GC 117, Sector 3, near Bank of Maharashtra  
Salt Lake City, North 24 Parganas, Kolkata, West Bengal 700106  
**Email:** vibhoar@ravita.co.in

This consent letter is for information and for inclusion (in part or in full) in the Issue Documents and other issuing materials, or any other Issue -related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Counsel appointed by the Company and the Book Running Lead Manager in relation to the Issue. I also consent to the inclusion of this consent letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be available to the public for inspection and uploaded on the website of the Company from the date of the Red Herring Prospectus until the Bid / Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.  
Your faithfully,



**Name:** Vibhoar Agrawal  
**Designation:** Promoter, Chairman and Executive Director

**CC:**  
**Rajani Associates**  
**Advocates and Solicitors**  
204-207 Krishna Chambers  
59 New Marine Lines  
Mumbai 400 020

**The Board of Directors,**  
**Ravita Engineering Services Limited**  
**(formerly known as Powermech Services Private Limited**  
**and Ravita Engineering Services Private Limited)**  
Office No. 202 2<sup>nd</sup> Floor, Mayuresh Square  
Plot No. 17 Sector 15 CBD Belapur  
Thane, Maharashtra, India 400614

**RACHITA AGRAWAL**

**Address:** 2<sup>nd</sup> Floor, GC 117, Sector 3, near Bank of Maharashtra  
Salt Lake City, North 24 Parganas, Kolkata, West Bengal 700106  
**Email:** rachitagoenka18@gmail.com

**CONSENT LETTER FROM THE PROMOTER**

**Date:** March 25, 2026

To,

**Vivro Financial Services Private Limited**

607/608, Marathon Icon, Opp. Peninsula Corporate Park, Off  
Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel  
Mumbai – 400 013, Maharashtra, India

(Vivro Financial Services Private Limited which is referred to as the “Book Running Lead Manager” or “BRLM”, in relation to the Issue)

**Re: Proposed initial public offering of equity shares of face value of ₹ 5 (the “Equity Shares”) of Ravita Engineering Services Limited (formerly known Powermech Services Private Limited and Ravita Engineering Services Private Limited) (the “Company”) comprising of Fresh Issue of the Equity Shares of the Company (the “Issue”).**

---

Dear Sir/Madam,

I, Rachita Agrawal, the undersigned, do hereby confirm that I am the Promoter of the Company. I also consent to our name and any other details, as required, being inserted as the Promoter of the Company in the draft red herring prospectus (“DRHP”) and the red herring prospectus (“RHP”), which the Company intends to file with the EMERGE platform of National Stock Exchange of India Limited (“NSE EMERGE”) or SME platform of BSE Limited (“BSE SME”) as may be decided by the Board (the “Stock Exchange”), where the Equity Shares are proposed to be listed, and the prospectus (“Prospectus”), which the Company intends to file with the Securities and Exchange Board of India (“SEBI”), Stock Exchange, Registrar of Companies, Maharashtra at Mumbai II (“RoC”) and application forms, abridged prospectus and other documents related to the Issue (collectively, referred to as the “Issue Documents”).

I hereby authorize you to deliver this consent to SEBI, the Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager to the Issue in connection with the Issue.

I confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state any material fact necessary, in order to make the statements herein, in light of the circumstances under which they were made, not misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the BRLM until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Manager and the Legal Counsel, each to the Company and the Book Running Lead Manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory

**RACHITA AGRAWAL**

**Address:** 2<sup>nd</sup> Floor, GC 117, Sector 3, near Bank of Maharashtra  
Salt Lake City, North 24 Parganas, Kolkata, West Bengal 700106  
**Email:** rachitagoenka18@gmail.com

authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents and other issuing materials, or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Counsel appointed by the Company and the Book Running Lead Manager in relation to the Issue. I also consent to the inclusion of this consent letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be available to the public for inspection and uploaded on the website of the Company from the date of the Red Herring Prospectus until the Bid / Issue Closing Date.

I agree to keep the information regarding the Issue strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.



Yours faithfully,  
**Rachita Agrawal**

**CC:**

**Rajani Associates**  
204 -207 Krishna Chambers  
59 New Marine Lines  
Mumbai 400 020

**The Board of Directors,**  
**Ravita Engineering Services Limited**  
*(formerly known as Powermech Services Private Limited*  
*and Ravita Engineering Services Private Limited)*  
Office No. 202 2<sup>nd</sup> Floor, Mayuresh Square  
Plot No. 17 Sector 15 CBD Belapur  
Thane, Maharashtra, India 400614



Date: 24<sup>th</sup> March, 2026

To,

**The Board of Directors,**  
**Ravita Engineering Services Limited**  
*(formerly known as Powermech Services Private Limited*  
*and Ravita Engineering Services Private Limited)*  
Office No. 202 2<sup>nd</sup> Floor, Mayuresh Square  
Plot No. 17 Sector 15 CBD Belapur  
Thane, Maharashtra, India 400614.

**Subject: Consent letter for use of Research Report for the Proposed initial public offering of equity shares of face value of ₹ 5/- (the “Equity Shares”) of Ravita Engineering Services Limited (formerly known Powermech Services Private Limited and Ravita Engineering Services Private Limited) (the “Company” or the “Issuer”) comprising a Fresh Issue of the Equity Shares of the Company (the “Issue”).**

---

The Company proposes listing of equity shares of the Company for which the Company proposes to file the Draft Red Herring Prospectus along with Abridged Prospectus, Red Herring Prospectus, and Prospectus and other documents in relation to the Issue (collectively, “**Issue Documents**”) with Securities and Exchange Board of India (“**SEBI**”), EMERGE Platform of National Stock Exchange of India Limited (“**NSE**”) and other regulatory authorities, as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“**SEBI ICDR Regulations**”) and other applicable laws, as amended from time to time.

Based on the foregoing and your request letter dated 8.01.2026 (“**Request Letter**”), we accord our no objection and give consent for the inclusion of our name as an independent research provider, and/or to your reproducing, extracting or utilizing content from our research report titled “**Industry Research on Industrial HVAC Industry in India**” dated 24.03.2026 (“**the Report**”), in entirety or parts thereof in the Draft Red Herring Prospectus along with Abridged Prospectus, Red Herring Prospectus, and Prospectus and any other related documentation to be issued or filed in relation to the Issue including any publicity or other materials, presentations or press releases prepared by the Company or lead managers (including their affiliates, as applicable) or its advisors, including any international supplement of the foregoing for distribution to investors outside India to be issued or filed in relation to the Issue (collectively, “**Issue Documents**”), subject to the following:

- we should not be construed as an expert (as defined under the Companies Act, 2013) in the Issue Documents in respect of the said Report;
- Reproducing and/or extracting the content from the Report (“**Material**”) is on an ‘as is where is basis, clearly mentioning the source and the date of release;
- Ensuring that there is no misrepresentation/modification to our views/opinions and that the Material is not mentioned out of context or misleading the user;
- Ensuring that the Material consisting of charts/graphs also contains the relevant texts explaining the charts / graphs; and

Ensuring that the Disclaimer (as given below) is also reproduced along with the Report, at the relevant place in the Issue Documents including Draft Red Herring Prospectus, Red Herring Prospectus, and Prospectus and any other related documentation (including any presentations) prepared in connection with the Issue. Further, we agree to keep the contents of the Request Letter, this letter and the details of the Issue strictly confidential.



The Report and this consent letter may be shared by the Company, with the Book Running Lead Manager to the Issue and legal counsel concerned in relation to the Issue, and each of them may rely on the Report and this consent letter.

We authorize you to deliver a copy of this letter of consent to the SEBI, Registrar of Companies, Maharashtra at Mumbai II, pursuant to the applicable provisions of the Companies Act, 2013 and to the Stock Exchanges and other regulatory authorities.

We confirm that we have, where required, obtained requisite consent from any governmental authority or other person in relation to any information used by us in the Report. We represent that the execution, delivery and performance of this consent has been duly authorised by all necessary actions (corporate or otherwise). We confirm that information contained in the Report has been obtained or derived from publicly available sources and interaction with industry participants, which we consider as reliable and after exercise of reasonable care and diligence by us. The contents of the Report and this letter may be relied upon by the lead managers and the legal counsels appointed by the Company pursuant to the proposed Issue.

We confirm that we are not and have not been engaged or interested in the formation or promotion or management of the Company. We declare that we do not have any direct / indirect interest in or relationship with the Company, its promoters, its directors, its key managerial personnel, senior management, subsidiaries or associates of the Company and also confirm that we do not perceive any conflict of interest in such relationship / interest while issuing the Report. We hereby confirm we are an independent agency with no relationship and are not a related party of the Company, its promoters or its directors or its subsidiaries or its associates or the lead managers to the Issue as defined under section 2(76) of the Companies Act, 2013. We undertake to inform you and the lead managers to the Issue, in writing, of any change within our knowledge, to the above information (other than changes or updates to the said Report) until the Equity Shares issued pursuant to the Issue commence trading on the Stock Exchange.

We further confirm that the above information in relation to us is true and correct.

This letter does not impose any obligation on the Company or the lead managers in relation to the Issue to include in any Issue Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter.

The Company shall indemnify D&B and keep its directors, officers, employees and representatives directly involved in the Issue, and keep them indemnified at all times from and against any and all, direct and indirect liabilities, claims, losses, of any nature whatsoever, that may arise out of, or may be in connection with, or relating to incorporating the Report in the Offer Document, so long as such claim is not attributable to D&B. .

We further confirm that the above information in relation to us is true and correct.

This letter does not impose any obligation on the Company or the BRLM in relation to the Issue to include in any Issue Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter.

**Set out below is the Disclaimer to be used in the Issue Documents:**

**“Disclaimer**

*This study has been undertaken through extensive primary and secondary research, which involves compiling inputs from publicly available sources, including official publications and research reports. Estimates provided by Dun & Bradstreet (“Dun & Bradstreet”) and its assumptions are based on varying levels of quantitative and qualitative analysis including industry journals, company reports and information in the public domain.*

*Dun & Bradstreet has prepared this study in an independent and objective manner, and it has taken all reasonable care to ensure its accuracy and completeness. We believe that this study presents a true and fair view of the industry*



*within the limitations of, among others, secondary statistics, and research, and it does not purport to be exhaustive. The results that can be or are derived from these findings are based on certain assumptions and parameters/conditions. As such, a blanket, generic use of the derived results or the methodology is not encouraged.*

*Forecasts, estimates, predictions, and other forward-looking statements contained in this report are inherently uncertain because of changes in factors underlying their assumptions, or events or combinations of events that cannot be reasonably foreseen. Actual results and future events could differ materially from such forecasts, estimates, predictions, or such statements.*

*The recipient should conduct its own investigation and analysis of all facts and information contained in this report is a part and the recipient must rely on its own examination and the terms of the transaction, as and when discussed. The recipients should not construe any of the contents in this report as advice relating to business, financial, legal, taxation or investment matters and are advised to consult their own business, financial, legal, taxation, and other advisors concerning the transaction."*

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

**For and on behalf of**

Dun & Bradstreet Information Services India Private Limited

*Hitesh Sethi*

Hitesh Sethi (Mar 24, 2026 20:19:29 GMT+5.5)

**Authorized signatory**

**Name:** Hitesh Sethi

**Designation:** Senior Director, Data Science



**CC:**

**Vivro Financial Services Private Limited**

607-608 Marathon Icon,

Veer Santaji Lane,

Off Ganpatrao Kadam Marg,

Lower Parel, Mumbai - 400013,

Maharashtra, India

(the "Book Running Lead Manager" or "BRLM")

**Rajani Associates**

**Advocates and Solicitors**

204-207 Krishna Chambers

59 New Marine Lines

Mumbai 400020

(the "Legal Advisor to the Issue")



## Rajani Associates

### Advocates & Solicitors

Krishna Chambers

59 New Marine Lines

Churchgate

Mumbai 400020, India

t: +91 22 4096 1000

[www.rajaniassociates.net](http://www.rajaniassociates.net)

## CONSENT LETTER FROM THE LEGAL COUNSEL

**Date: March 25, 2026**

To,

**The Board of Directors,**

**Ravita Engineering Services Limited**

*(formerly known as Powermech Services Private Limited  
and Ravita Engineering Services Private Limited)*

Office No. 202 2<sup>nd</sup> Floor, Mayuresh Square

Plot No. 17 Sector 15 CBD Belapur

Thane, Maharashtra, India 400614

**Re: Proposed initial public offering of equity shares of face value of ₹ 5 (the "Equity Shares") of Ravita Engineering Services Limited (formerly known Powermech Services Private Limited and Ravita Engineering Services Private Limited) (the "Company") comprising a Fresh Issue of the Equity Shares of the Company (the "Issue").**

---

Dear Sir/Madam,

We, **Rajani Associates, Advocates and Solicitors**, consent to act as legal counsel to the Company and Vivro Financial Services Private Limited, Book Running Lead Manager to the Issue ("**Book Running Lead Manager**" or "**BRLM**") as to Indian laws and consent to our name and the details mentioned herein, being inserted as legal counsel to the Issue in the draft red herring prospectus ("**DRHP**") along with Draft Abridged Prospectus, red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**"), as well as in other documents in relation to the Issue (collectively the "**Issue Documents**"), which the Company intends to file with the EMERGE Platform of NSE ("**NSE EMERGE**") where the Equity Shares are proposed to be listed, and submitted to the Securities and Exchange Board of India (the "**SEBI**") and the Registrar of Companies, Maharashtra at Mumbai II ("**RoC**"), for record purposes only.

We authorize you to deliver this consent letter to SEBI, the NSE EMERGE, the RoC and any other regulatory authorities as may be required.

The following details with respect to us may be disclosed in the Issue Documents:

|                 |                                                 |
|-----------------|-------------------------------------------------|
| <b>Name</b>     | Rajani Associates<br>Advocates & Solicitors     |
| <b>Address:</b> | 204-207 Krishna Chambers<br>59 New Marine Lines |

**Telephone No.:** Mumbai 400020  
+91-22-4096 1002 | 98200 41647  
**Website** [www.rajaniassociates.net](http://www.rajaniassociates.net)  
**Email:** [sangeeta@rajaniassociates.net](mailto:sangeeta@rajaniassociates.net)  
**Contact Person:** Ms. Sangeeta Lakhi

We further confirm that the above information in relation to us is true and correct.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the BRLM until the date when the Equity Shares that are allotted in the Issue, commence trading on the NSE EMERGE. In the absence of any such communication from us, the Company and the BRLM can assume that there is no change to the above information.

This consent letter is for information and for inclusion (in part or in full) in the Issue Documents and may be relied upon by the Company and the BRLM in relation to the Issue.

We also consent to the submission of this certificate as may be necessary to the data repository portal of the NSE, any regulatory authority and/or for the records to be maintained by the BRLM in connection with the Issue and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,



**Sangeeta Lakhi**  
**Partner**

**CC:**  
**Vivro Financial Services Private Limited**  
607-608 Marathon Icon  
Veer Santaji Lane  
Off Ganpatrao Kadam Marg  
Lower Parel, Mumbai 400013



STOCK BROKING SERVICES PVT. LTD.

MEMBER: NSE, BSE, MCX, MSEI, NCDEX, CDSL

CIN : U74899GJ2000PTC119545



C-3, Okhla Industrial Area Phase-1,  
New Delhi-110020  
Tel.: 49022222, 49022269  
E-mail: compliance@pacefin.in  
Registered Office Address:  
412, 412B, 412C, 4th Floor, DSCCSL,  
Block 53E, Zone-5, Road 5E, Gift City,  
Gandhinagar, Gujarat-382050  
www.pacefin.com

## CONSENT LETTER FROM THE MARKET MAKER

Date: October 05, 2026

To,  
**The Board of Directors**  
**Ravita Engineering Services Limited**  
Office No. 202, 2nd Floor, Mayuresh Square  
Plot No. 17, Sector 15, CBD Belapur  
Thane - 400614, Maharashtra, India

**Re: Proposed initial public offering of equity shares of face value of ₹5 each (the "Equity Shares") of Ravita Engineering Services Limited (formerly known as Powermech Services Private Limited and Ravita Engineering Services Private Limited) (the "Company") comprising a fresh issue of the Equity Shares of the Company ("Issue").**

Dear Sir/Madam,

We, **Pace Stock Broking Services Private Limited**, do hereby consent to act as a Market Maker to the Issue and to our name and the details mentioned herein, being inserted as a Market Maker to the Issue in the red herring prospectus ("RHP") and the prospectus ("Prospectus") to be filed by the Company with the Registrar of Companies, Maharashtra at Mumbai-II ("RoC"), on the EMERGE platform of the National Stock Exchange of India Limited ("Stock Exchange"), and to be submitted to the Securities and Exchange Board of India ("SEBI"), including any other documents in relation to the Issue (collectively, the "Issue Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the RoC, and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue:

|                          |                                                                                                          |
|--------------------------|----------------------------------------------------------------------------------------------------------|
| Name                     | <b>Pace Stock Broking Services Private Limited</b>                                                       |
| Address                  | 412, 412B, 412C, 4th Floor, DSCCSL, Block 53E, Zone-5, Road 5E, Gift City, Gandhi Nagar – 382050 Gujarat |
| Telephone Number         | 011-49022269                                                                                             |
| E-mail                   | atulgoel@pacefin.com                                                                                     |
| Website                  | www.pacefin.com                                                                                          |
| Contact Person           | Mr. Atul Goel                                                                                            |
| SEBI Registration Number | INZ000180832                                                                                             |

We confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure B**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that we will immediately communicate any changes to the above information in writing to the Book Running Lead Manager to the Issue (the "**Book Running Lead Manager**") until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from us, Book Running Lead Manager and the Legal Counsel, each to the Company, can assume that there is no change to the above information pursuant to the Issue.

For Pace Stock Broking Services Pvt. Ltd

Director / Authorised Signatory

We hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter, including any annexures hereto is for information and for inclusion (in part or full) in the Issue Documents or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Counsel. We also consent to the inclusion of this consent letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be uploaded on the website of the Company and made available to the public for inspection from the date of the RHP until the Bid/Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

For and on behalf of **Pace Stock Broking Services Private Limited**

~~For Pace Stock Broking Services Pvt. Ltd~~

**Authorized signatory**

**Name:** Mr. Atul Goel

**Designation:** Director

~~Director / Authorised Signatory~~

**CC:**

**Vivro Financial Services Private Limited**

607/608, Marathon Icon, Opp. Peninsula Corporate Park

Off. Ganpatrao Kadam Marg, Veer Santaji Lane

Lower Parel, Mumbai – 400 013, Maharashtra, India

**Rajani Associates**

**Advocates and Solicitors**

204-207 Krishna Chambers

59 New Marine Lines

Mumbai 400 020

Annexure A

प्रारूप घ  
FORM D

भारतीय प्रतिभूति और विनियम बोर्ड  
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टॉक दलाल और उप-दलाल) विनियम, 1992  
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

00008 28

(विनियम 6 तथा 10B / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र  
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन दनाथे गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

PACE STOCK BROKING SERVICES PRIVATE LIMITED

Trade Name: PACE STOCK BROKING SERVICES PRIVATE LIMITED

J-10/30, DLF CITY,

PHASE-II,

GURGAON

HARYANA

122002

को प्रतिभूतियों में क्रय, विक्रय या ब्यौहार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है।

as a

Stock Broker

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s) / clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आवंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under: INZ000180832

यह प्रमाणपत्र तब तक विधिमान्य रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.



तारीख / Date: May 28, 2018

आदेश द्वारा / By order  
भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से  
For and on behalf of Securities and Exchange Board of India

ANUPMA CHADHA

प्राधिकृत हस्ताक्षरकर्ता / Authorised Signatory

For Pace Stock Broking Services Pvt. Ltd

Director / Authorised Signatory

KINJAL NITINKUMAR SHAH  
ADDRESS: Office No. 202 2nd Floor, Mayuresh Square Plot No. 17 Sector 15 Cbd Belapur, Thane-  
400614, Maharashtra.  
E-mail ID: cs@ravita.co.in | Mobile No.: 9136446482

**CONSENT LETTER FROM COMPANY SECRETARY AND COMPLIANCE OFFICER**

Date: March 25, 2026

To,

To,

Vivro Financial Services Private Limited,  
607/608, Marathon Icon, Opp. Peninsula Corporate Park, Off  
Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel  
Mumbai - 400 013, Maharashtra, India

**Re: Proposed initial public offering of equity shares of face value of ₹ [•] (the "Equity Shares") of Ravita Engineering Services Limited (formerly known Powermech Services Private Limited and Ravita Engineering Services Private Limited) (the "Company") comprising a Fresh Issue of the Equity Shares of the Company (the "Issue").**

Dear Sir/Madam,

I, Kinjal Nitinkumar Shah, a member of the Institute of Company Secretaries of India, (constituted under the Company Secretaries Act, 1980), bearing membership No. A-71269, copy of the membership certificate annexed as Annexure A, hereby give my consent to act as the company secretary and compliance officer of the Company and to my name and other details mentioned herein being included as Company Secretary and Compliance Officer of the Company in the draft red herring prospectus ("DRHP") and the red herring prospectus ("RHP"), which the Company intends to file with the EMERGE platform of National Stock Exchange of India Limited ("NSE EMERGE") or SME platform of BSE Limited ("BSE SME") as may be decided by the Board (the "Stock Exchange"), where the Equity Shares are proposed to be listed, and the prospectus ("Prospectus"), which the Company intends to file with the Securities and Exchange Board of India ("SEBI"), Stock Exchange, Registrar of Companies, Maharashtra at Mumbai II ("RoC") and application forms, abridged prospectus and other documents related to the issue (collectively, referred to as the "Issue Documents").

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the book running lead manager ("Book Running Lead Manager/BRLM") in connection with the Issue.

I will be responsible for ensuring compliance with the securities laws and other applicable laws, handling and redressal of investor's grievances, if any, in connection with the Issue, and subsequent listing of the Company's Equity Shares on the stock exchange. The following details with respect to me may be disclosed in the Issue Documents and any other documents in relation to the Issue:

**Name:** Ms. Kinjal Nitinkumar Shah

**Designation:** Company Secretary & Compliance Officer

**Address:** Office No. 202 2nd Floor, Mayuresh Square Plot No. 17 Sector 15 CBD Belapur, Thane, Maharashtra- 400614, India

**Telephone Number:** 9136446482

**Email:** cs@ravita.co.in

KINJAL NITINKUMAR SHAH

ADDRESS: Office No. 202 2nd Floor, Mayuresh Square Plot No. 17 Sector 15 Cbd Belapur, Thane-400614, Maharashtra.

E-mail ID: [cs@ravita.co.in](mailto:cs@ravita.co.in)

| Mobile No.: 9136446482

I confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager to the Issue until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from me, Book Running Lead Manager and the Legal Counsel, each to the Company and the Book Running Lead Manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or in full) in the Issue Documents or any other Issue-related material, and may be relied upon by the Company, and the Legal Counsel appointed by the Company and the Book Running Lead Manager in relation to the Issue. I also consent to the inclusion of this consent letter as a part of "Material Contracts and Documents for Inspection" in connection with the Issue, which will be available to the public for inspection and uploaded on the website of the Company from the date of the Red Herring Prospectus until the Bid/Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,



Name: Kinjal Nitinkumar Shah

Designation: Company Secretary and Compliance Officer

CC:

The Board of Directors,  
Ravita Engineering Services Limited  
(formerly known as Powermech Services Private Limited  
and Ravita Engineering Services Private Limited)  
Office No. 202 2<sup>nd</sup> Floor, Mayuresh Square  
Plot No. 17 Sector 15 CBD Belapur  
Thane, Maharashtra, India 400614

Rajani Associates  
Advocates and Solicitors  
204-207 Krishna Chambers  
59 New Marine Lines  
Mumbai 400020

To,  
The Board of Directors  
Ravita Engineering Services Limited  
Office No. 202, 2nd Floor, Mayuresh Square  
Plot No. 17, Sector 15, CBD Belapur  
Thane, - 400614, Maharashtra, India

**Re: Proposed initial public offering of equity shares of face value of ₹5 each (the "Equity Shares") of Ravita Engineering Services Limited (formerly known as *Powermech Services Private Limited* and *Ravita Engineering Services Private Limited*) (the "Company") comprising a fresh issue of the Equity Shares of the Company ("Issue").**

Dear Sir/Madam,

We, ICICI Bank Limited, do hereby consent to act as a Escrow Collection Banks, Refund Banks, Public Issue Account Bank, Sponsor Bank, Banker to the Issue and to the inclusion of our name and the details mentioned herein, being inserted as an Escrow Collection Banks, Refund Banks, Public Issue Account Bank, Sponsor Bank, Banker to the Issue in the red herring prospectus ("RHP") and the prospectus ("Prospectus") to be filed by the Company with the Registrar of Companies, Maharashtra at Mumbai-II ("RoC"), on the EMERGE platform of the National Stock Exchange of India Limited ("NSE EMERGE" or "Stock Exchange"), and to be submitted to the Securities and Exchange Board of India ("SEBI"), including any other documents in relation to the Issue (collectively, the "Issue Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the RoC, and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue

|                          |                                                                                      |
|--------------------------|--------------------------------------------------------------------------------------|
| Name                     | ICICI Bank Limited                                                                   |
| Address                  | Capital Market Division, 163, 5th Floor, HT Parekh Marg, Churchgate, Mumbai - 400020 |
| Telephone Number         | 022- 68052182                                                                        |
| E-mail                   | <a href="mailto:varun.badai@icici.bank.in">varun.badai@icici.bank.in</a>             |
| Website                  | <a href="http://www.icici.bank.in">www.icici.bank.in</a>                             |
| Contact Person           | Mr. Varun Badai                                                                      |
| SEBI Registration Number | INBI00000004                                                                         |

We confirm that the information and confirmations set out in this consent are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

We enclose a copy of our registration certificate regarding our registration with SEBI (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

**ICICI Bank Limited**  
CMD Branch, 163,  
Ground Floor, Near ATM,  
H T Parekh Marg, Churchgate,  
Mumbai - 400 020,  
Maharashtra, India.

Website [www.icicibank.com](http://www.icicibank.com)  
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,  
Old Padra Road, Vadodara 390 007,  
India.  
Corp. Office : ICICI Bank Towers, Bandra-Kurla  
Complex, Mumbai 400051, India.

We confirm that we will immediately communicate any changes to the above information in writing to the Book Running Lead Manager to the Issue (the "**Book Running Lead Manager**") until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from us, Book Running Lead Manager and the Legal Counsel, each to the Company, can assume that there is no change to the above information pursuant to the Issue.

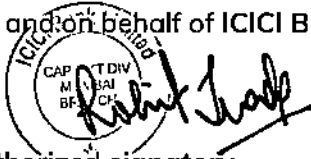
We hereby consent to this consent being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter, including any annexures hereto is for information and for inclusion (in part or full) in the Issue Documents or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Counsel. We also consent to the inclusion of this consent letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be uploaded on the website of the Company and made available to the public for inspection from the date of the RHP until the Bid/Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

For and on behalf of ICICI Bank Limited



Authorized signatory  
Name: Rohit Thada  
Designation: Chief Manager

CC:

**Vivro Financial Services Private Limited**  
607-608 Marathon Icon  
Veer Santaji Lane  
Off Ganpatrao Kadam Marg  
Lower Parel, Mumbai 400013

**Rajani Associates**  
Advocates and Solicitors  
204-207 Krishna Chambers  
59 New Marine Lines  
Mumbai 400 020

**Annexure A****Date:** October 03, 2026

**Re:** Proposed initial public offering of equity shares of face value of ₹5 each (the "Equity Shares") of Ravita Engineering Services Limited (formerly known as *Powermech Services Private Limited* and *Ravita Engineering Services Private Limited*) (the "Company") comprising a fresh issue of the Equity Shares of the Company ("Issue").

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India is true and correct:

|                                                                                                                                                                                   |                        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| 1. Registration Number                                                                                                                                                            | INBI00000004           |
| 2. Date of registration / Renewal of registration                                                                                                                                 | 1/11/2015              |
| 3. Date of expiry of registration                                                                                                                                                 | Permanent Registration |
| 4. If applied for renewal, date of application                                                                                                                                    | NA                     |
| 5. Any communication from SEBI prohibiting ICICI Bank Limited from acting as Escrow Collection Banks, Refund Banks, Public Issue Account Bank, Sponsor Bank, Banker to the Issue. | NO                     |
| 6. Any enquiry/investigation being conducted by SEBI from BTI perspective:                                                                                                        | NO                     |
| 7. Details of any penalty imposed by SEBI                                                                                                                                         | NO                     |



**ICICI Bank Limited**  
CMD Branch, 163,  
Ground Floor, Near ATM,  
H T Parekh Marg, Churchgate,  
Mumbai - 400 020,  
Maharashtra, India.

Website [www.icicibank.com](http://www.icicibank.com)  
CIN : L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,  
Old Padra Road, Vadodara 390 007,  
India.  
Corp. Office : ICICI Bank Towers, Bandra-Kurla  
Complex, Mumbai 400051, India.

निर्गमन बैंककार

फॉर्म ४  
FORM-B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनियम बोर्ड  
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

000419 (BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

रजिस्ट्रीकरण का प्रमाणपत्र  
CERTIFICATE OF REGISTRATION

Regulation 7A

PERMANENT REGISTRATION

- 5) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पॉटन 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,  
1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

ICICI BANK LIMITED  
LANDMARK  
RACE COURSE  
VADODARA - 390 007

का नियमों में, शर्तों के अधीन रहने हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।  
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

- 2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड  
2) Registration Code for the Banker to an issue is

है।

INB1000000004

- 3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र

वैध विद्यमान है।

- 3) Unless renewed, the certificate of registration is valid from

- 3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश से  
भारतीय प्रतिभूति और विनियम बोर्ड  
के लिए और उसकी ओर से  
By order  
For and on behalf of  
Securities and Exchange Board of India

स्थान Place

MUMBAI

तारीख Date

JUNE 03, 2013

RUCHI CHOJA

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory



**Date: 24th March, 2026**

To,

**The Board of Directors,**  
**Ravita Engineering Services Limited**  
*(formerly known as Powermech Services Private Limited*  
*and Ravita Engineering Services Private Limited)*  
Office No. 202 2<sup>nd</sup> Floor, Mayuresh Square  
Plot No. 17 Sector 15 CBD Belapur  
Thane, Maharashtra, India 400614

**Re: Proposed initial public offering of equity shares of face value of ₹5 /- (the “Equity Shares”) of Ravita Engineering Services Limited (formerly known Powermech Services Private Limited and Ravita Engineering Services Private Limited) (the “Company”) comprising a Fresh Issue of the Equity Shares of the Company (the “Issue”).**

Dear Sir/Madam,

We, **MUFG Intime India Private Limited** (Formerly Link Intime India Private Limited), hereby consent to act as the Registrar to the Issue and to our name and the following details being inserted as Registrar to the Issue in the draft red herring prospectus (“**DRHP**”) and the red herring prospectus (“**RHP**”), which the Company intends to file with the EMERGE platform of National Stock Exchange of India Limited (“**NSE EMERGE**”) or SME platform of BSE Limited (“**BSE SME**”) as may be decided by the board (the “**Stock Exchange**”), where the Equity Shares are proposed to be listed, and the prospectus (“**Prospectus**”), which the Company intends to file with the Securities and Exchange Board of India (“**SEBI**”), Stock Exchange, Registrar of Companies, Maharashtra at Mumbai (“**RoC**”) and application forms, abridged prospectus and other documents related to the issue (collectively, referred to as the “**Issue Documents**”).

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the RoC, and any other regulatory authorities as may be required, and/or for the records to be maintained by the book running lead manager (the “**Book Running Lead Manager/BRLM**”) in connection with the Issue. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue:

Name: MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)

 **MUFG** MUFG Intime

Logo:

Address: C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India

Telephone Number: +91 810 811 4949

Website: [www.in.mpms.mufg.com](http://www.in.mpms.mufg.com)

E-mail: [ravitaengineering.smeipo@in.mpms.mufg.com](mailto:ravitaengineering.smeipo@in.mpms.mufg.com)

Contact Person: Shanti Gopalkrishnan

Investor Grievance E-mail: [ravitaengineering.smeipo@in.mpms.mufg.com](mailto:ravitaengineering.smeipo@in.mpms.mufg.com)

SEBI Registration No.: INR000004058

URL of SEBI website: [www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=10](http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=10)

CIN: U67190MH1999PTC118368

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format as **Annexure A**. We also certify that our registration is valid as on date and that we have not been prohibited by SEBI from acting as an intermediary in capital market issues. We also confirm that we have not been debarred from functioning by any regulatory authority, court or tribunal.

We confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead manager to the Issue until the date when the Equity Shares allotted and transferred in the Issue, commence trading on the Stock Exchange. In the absence of any such communication from us, Book Running Lead Manager and the Legal Counsel, each to the Company and the Book Running Lead Manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

We hereby consent to this certificate being disclosed by the BRLM, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter, including any annexures hereto is for information and for inclusion (in part or in full) in the Issue Documents or any other Issue-related material, and may be relied upon by the Company, the Legal Counsel appointed by the Company and the Book Running Lead Manager in relation to the Issue. We also consent to the inclusion of this consent letter as a part of “*Material Contracts and Documents for Inspection*” in connection with the Issue, which will be available to the public for inspection and uploaded on the website of the Company from the date of the Red Herring Prospectus until the Bid / Issue Closing Date including through online means on the website of the Company.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

For and on behalf of MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)



**Authorized signatory**

**Name: Sumit Dudani**

**Designation: Senior Vice President – Primary Market**

**Encl:** As above

**CC:**

**Vivro Financial Services Private Limited**

Vivro House, 11 Shashi Colony  
Opp-Suvidha Shopping Centre Paldi  
Ahmedabad 380007  
Gujarat India

**Rajani Associates**  
**Advocates and Solicitors**  
204-207 Krishna Chambers  
59 New Marine Lines  
Mumbai 400020

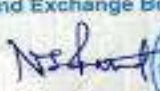
### Annexure A

**Date: 24th March, 2026**

**Re: Proposed initial public offering of equity shares of face value of ₹ 5/- (the “Equity Shares”) of Ravita Engineering Services Limited (formerly known Powermech Services Private Limited and Ravita Engineering Services Private Limited) (the “Company”) comprising a Fresh Issue of the Equity Shares of the Company (the “Issue”)**

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a registrar to an issue and share transfer agent is true and correct:

|                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|----------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Registration Number:                                                                                              | INR000004058                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 2. Date of registration / Renewal of registration:                                                                   | 05.12.2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 3. Date of expiry of registration:                                                                                   | NA                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 4. If applied for renewal, date of application:                                                                      | NA                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 5. Any communication from SEBI prohibiting registrar from acting as registrar and share transfer agent to the Offer: | None                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 6. Any enquiry/investigation being conducted by SEBI:                                                                | None                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 7. Period up to which registration/ renewal fees has been paid:                                                      | Permanent Registration / December 04, 2029                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 8. Details of any penalty imposed                                                                                    | <p>It has a clean track record and no penalty has been imposed upon it by SEBI in the past except below cases:</p> <p>Adjudication order no. Order/BM/JR/2022-23/ 23296 –23297 dated January 31, 2023 in the matter of complaint by Pushpaben Rasiklal Patel.</p> <p>Adjudication Order No. Order/AN/SM/2024-25/31090 dated 30.12.2024 passed by the Adjudicating Officer in the matter of Link Intime India Private Limited levying a monetary penalty amount of Rs. 1 Lakh. The penalty amount was paid on 10 January 2025.</p> <p>Adjudication Order No. Order/NH/YK/2024-25/31191 dated 11.02.2025 passed by the Adjudicating Officer in respect of Link Intime India Private Limited (Noticee) in the matter of TSR Consultants Private Limited levying a monetary penalty amount of Rs. 1 Lakh. The penalty amount was paid on 20 February 2025.</p> |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                   |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>निर्गम रजिस्ट्रार और<br/>शेयर अंतरण अभिकर्ता</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <p>FORM B</p> <p><b>भारतीय प्रतिभूति और विनियम बोर्ड</b></p> <p><b>SECURITIES AND EXCHANGE BOARD OF INDIA</b></p> <p>[निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993</p> <p>(Registrars to an issue and Share transfer agents) Regulations, 1993</p> <p>(विधियन 8)</p> <p>(Regulation 8)</p> <p>00 14.50</p> <p><b>रजिस्ट्रीकरण का प्रमाणपत्र</b></p> <p><b>CERTIFICATE OF REGISTRATION</b></p> | <p><b>REGISTRARS TO AN ISSUE<br/>AND<br/>SHARE TRANSFER AGENTS</b></p>                                                                                                                                                                                                                                                            |
| <p>I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के तहत उक्त अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-II में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता(प्रवर्ग-II) में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में</p> <p>I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to</p> |                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                   |
| <p><b>MUFG INTIME INDIA PRIVATE LIMITED</b><br/> <b>C-101 1ST FLOOR, 247 PARK,</b><br/> <b>LBS MARG, VIKHROLI WEST</b><br/> <b>MUMBAI - 400083, MAHARASHTRA INDIA</b></p>                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                   |
| <p>को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियान्वयन करने के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है।</p> <p>as registrars to an issue and share transfer agent in Category II*/registrar to an issue*/share transfer agent* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.</p>                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                   |
| <p>II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड</p> <p>II. Registration Code for the registrar to an issue and share transfer agent is</p>                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                         | <p><b>INR000004058</b></p>                                                                                                                                                                                                                                                                                                        |
| <p><b>This certificate of Registration shall be valid from 05/12/2024, unless<br/>Suspended or cancelled by the Board (Certificate re-issued w.e.f 29.01.2025)</b></p>                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                   |
| <p>III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र एक विधिवान्व है।</p> <p>III. Unless renewed, the certificate of registration is valid from</p>                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                   |
| <p>स्थान Place</p> <p><b>Mumbai</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <p>संरक्षित Date</p> <p><b>January 29, 2025</b></p> <p><small>*जो लागू न हो उसे काट दें। *Delete whichever is not applicable</small></p>                                                                                                                                                                                                                                                                | <p>आदेश से<br/>भारतीय प्रतिभूति और विनियम बोर्ड<br/>के लिए और उसकी ओर से<br/>By order<br/>For and on behalf of<br/>Securities and Exchange Board of India</p>  <p><b>Narendra Rawat</b><br/>अधिकृत हस्ताक्षरकर्ता / Authorised Signatory</p> |



## CONSENT LETTER FROM THE SYNDICATE MEMBER

Date: October 05, 2026

To,

**The Board of Directors**  
**Ravita Engineering Services Limited**  
Office No. 202, 2nd Floor, Mayuresh Square  
Plot No. 17, Sector 15, CBD Belapur  
Thane - 400614, Maharashtra, India

**Re: Proposed initial public offering of equity shares of face value of ₹5 each (the "Equity Shares") of Ravita Engineering Services Limited (formerly known as Powermech Services Private Limited and Ravita Engineering Services Private Limited) (the "Company") comprising a fresh issue of the Equity Shares of the Company ("Issue").**

Dear Sir/Madam,

We, **Vivro Financial Services Private Limited**, do hereby consent to act as a Syndicate Member to the Issue and to our name and the details mentioned herein, being inserted as a Syndicate Member to the Issue in the red herring prospectus ("RHP") and the prospectus ("Prospectus") to be filed by the Company with the Registrar of Companies, Maharashtra at Mumbai-II ("RoC"), on the EMERGE platform of the National Stock Exchange of India Limited ("NSE EMERGE" or "Stock Exchange"), and to be submitted to the Securities and Exchange Board of India ("SEBI"), including any other documents in relation to the Issue (collectively, the "Issue Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the RoC, and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue:

|                                 |                                                                                                |
|---------------------------------|------------------------------------------------------------------------------------------------|
| <b>Name</b>                     | <b>Vivro Financial Services Private Limited</b>                                                |
| <b>Address</b>                  | 607-608 Marathon Icon, Veer Santaji Lane, Off Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013 |
| <b>Telephone Number</b>         | +91-22 6666 8040                                                                               |
| <b>E-mail</b>                   | investors@vivro.net                                                                            |
| <b>Website</b>                  | http://www.vivro.net                                                                           |
| <b>Contact Person</b>           | Vivek Vaishnav                                                                                 |
| <b>SEBI Registration Number</b> | INM000010122                                                                                   |

We confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that we will immediately communicate any changes to the above information in writing to the Book Running Lead Manager to the Issue (the "**Book Running Lead Manager**") until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from us, Book Running Lead Manager and the Legal Counsel, each to the Company, can assume that there is no change to the above information pursuant to the Issue.



We hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter, including any annexures hereto is for information and for inclusion (in part or full) in the Issue Documents or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Counsel. We also consent to the inclusion of this consent letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be uploaded on the website of the Company and made available to the public for inspection from the date of the RHP until the Bid/Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,  
For, Vivro Financial Services Private Limited



Vivek Vaishnav  
Director  
DIN: 00925446



CC:

**Rajani Associates**  
**Advocates and Solicitors**  
204-207 Krishna Chambers  
59 New Marine Lines  
Mumbai 400 020

## Annexure A

**Date:** October 05, 2026

**Re:** Proposed initial public offering of equity shares of face value of ₹5 each (the "Equity Shares") of Ravita Engineering Services Limited (formerly known as *Powermech Sevices Private Limited* and *Ravita Engineering Services Private Limited*) (the "Company") comprising a fresh issue of the Equity Shares of the Company ("Issue").

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a syndicate member is true and correct:

|                                                                                                                                                              |                        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| 1. Registration Number                                                                                                                                       | INM000010122           |
| 2. Date of registration / Renewal of registration                                                                                                            | May 28, 2012           |
| 3. Date of expiry of registration                                                                                                                            | Permanent Registration |
| 4. If applied for renewal, date of application                                                                                                               | No                     |
| 5. Any communication from SEBI prohibiting Vivro Financial Services Private Limited Vivro Financial Services Private Limited from acting as syndicate member | No                     |
| 6. Any enquiry/investigation being conducted by SEBI                                                                                                         | No                     |
| 7. Period up to which registration/ renewal fees has been paid                                                                                               | Permanent Registration |
| 8. Details of any penalty imposed                                                                                                                            | No                     |

Yours faithfully,

For, Vivro Financial Services Private Limited

  
Vivek Vaishnav  
Director  
DIN: 00925446



(Encl: as above)

**CONSENT LETTER FROM THE UNDERWRITER TO THE ISSUE****Date:** October 05, 2026**To,****The Board of Directors****Ravita Engineering Services Limited**

Office No. 202, 2nd Floor, Mayuresh Square

Plot No. 17, Sector 15, CBD Belapur

Thane - 400614, Maharashtra, India

**Re: Proposed initial public offering of equity shares of face value of ₹5 each (the "Equity Shares") of Ravita Engineering Services Limited (formerly known as *Powermech Services Private Limited* and *Ravita Engineering Services Private Limited*) (the "Company") comprising a fresh issue of the Equity Shares of the Company ("Issue").**

Dear Sir/Madam,

We, **Vivro Financial Services Private Limited**, do hereby consent to act as an Underwriter to the Issue and to our name and the details mentioned herein, being inserted as an Underwriter to the Issue in the red herring prospectus ("RHP") and the prospectus ("Prospectus") to be filed by the Company with the Registrar of Companies, Maharashtra at Mumbai-II ("RoC"), on the EMERGE platform of the National Stock Exchange of India Limited ("NSE EMERGE" or "Stock Exchange"), and to be submitted to the Securities and Exchange Board of India ("SEBI"), including any other documents in relation to the Issue (collectively, the "Issue Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the Registrar of Companies, Maharashtra at Mumbai-II and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue

|                           |                                                                                                                                                      |
|---------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|
| Logo                      | <b>VIVRO</b>                                                                                                                                         |
| Name                      | Vivro Financial Services Private Limited                                                                                                             |
| Address                   | 607/608 Marathon Icon, Opp. Peninsula Corporate Park, Off. Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel, Mumbai – 400013, Maharashtra, India |
| Telephone Number          | +91-22 6666 8040;                                                                                                                                    |
| E-mail                    | investors@vivro.net;                                                                                                                                 |
| Website                   | www.vivro.net;                                                                                                                                       |
| Contact Person            | Vivek Vaishnav                                                                                                                                       |
| Investor Grievance e-mail | investors@vivro.net                                                                                                                                  |
| SEBI Registration Number  | INM000010122                                                                                                                                         |

We confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

We enclose a copy of our registration certificate regarding our registration with SEBI (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that we will immediately communicate any changes to the above information in writing to the Book Running Lead Manager to the Issue (the "Book Running Lead Manager") until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from us, Book Running



Lead Manager and the Legal Counsel, each to the Company, can assume that there is no change to the above information pursuant to the Issue.

We hereby consent to this consent being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter, including any annexures hereto is for information and for inclusion (in part or full) in the Issue Documents or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Counsel. We also consent to the inclusion of this consent letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be uploaded on the website of the Company and made available to the public for inspection from the date of the RHP until the Bid/Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

Yours faithfully,  
For, Vivro Financial Services Private Limited



**Vivek Vaishnav**  
Director  
DIN: 0092544



CC:

**Rajani Associates**  
Advocates and Solicitors  
204-207 Krishna Chambers  
59 New Marine Lines  
Mumbai 400 020

**Annexure A**

Date: October 05, 2026

**Re: Proposed initial public offering of equity shares of face value of ₹5 each (the "Equity Shares") of Ravita Engineering Services Limited (formerly known as Powermech Services Private Limited and Ravita Engineering Services Private Limited) (the "Company") comprising a fresh issue of the Equity Shares of the Company ("Issue").**

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as an underwriter is true and correct:

|                                                                                                                   |                        |
|-------------------------------------------------------------------------------------------------------------------|------------------------|
| 1. Registration Number                                                                                            | INM000010122           |
| 2. Date of registration / Renewal of registration                                                                 | May 28, 2012           |
| 3. Date of expiry of registration                                                                                 | Permanent Registration |
| 4. If applied for renewal, date of application                                                                    | No                     |
| 5. Any communication from SEBI prohibiting Vivro Financial Services Private Limited from acting as an Underwriter | No                     |
| 6. Any enquiry/investigation being conducted by SEBI                                                              | No                     |
| 7. Period up to which registration/ renewal fees has been paid                                                    | Permanent Registration |
| 8. Details of any penalty imposed                                                                                 | No                     |

Yours faithfully,

For, Vivro Financial Services Private Limited



**Vivek Vaishnav**

**Director**

**DIN: 00925446**



(Encl: as above)

March 25, 2026

To,  
**The Board of Directors**  
**Ravita Engineering Services Limited**  
Office No. 202 2<sup>nd</sup> Floor,  
Mayuresh Square, Plot No. 17  
Sector 15 CBD Belapur, Thane,  
400614, Maharashtra, India

**Re: Proposed initial public offering of equity shares of face value of ₹ 5/- (Rupees Five only) each (the "Equity Shares") of Ravita Engineering Services Limited (formerly known as Powermech Services Private Limited and Ravita Engineering Services Private Limited) (the "Company") comprising a fresh issue of the Equity Shares of the Company ("Issue")**

We, **Vivro Financial Services Private Limited**, do hereby consent to act as the Book Running Lead Manager to the Issue ("Book Running Lead Manager") and to our name being inserted as Book Running Lead Manager to the Issue in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Issue Documents") to be filed with Securities and Exchange Board of India ("SEBI"), National Stock Exchange of India Limited ("NSE" / "Stock Exchange") and with any other regulatory or statutory body and in any other documents, which the Company intends to file/publish in respect of the Issue, and also in all related advertisements and other material related to the Issue.

We further confirm the following information in relation to us is true and correct and consent to the disclosure of such information in the Issue Documents or any other documents issued in connection with the Issue:

|                                   |                                                                                                                                                               |
|-----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Name:</b>                      | Vivro Financial Services Private Limited                                                                                                                      |
| <b>Address:</b>                   | 607/608, Marathon Icon, Opp. Peninsula Corporate Park,<br>Off. Ganpatrao Kadam Marg, Veer Santaji Lane,<br>Lower Parel, Mumbai – 400 013, Maharashtra, India. |
| <b>Telephone:</b>                 | 022 6666 8040;                                                                                                                                                |
| <b>E-mail:</b>                    | <a href="mailto:investors@vivro.net">investors@vivro.net</a> ;                                                                                                |
| <b>Website:</b>                   | <a href="http://www.vivro.net">www.vivro.net</a> ;                                                                                                            |
| <b>Investor Grievance E-mail:</b> | <a href="mailto:investors@vivro.net">investors@vivro.net</a> ;                                                                                                |
| <b>Contact Person :</b>           | Regis Patel/Samir Santara                                                                                                                                     |
| <b>SEBI Registration Number:</b>  | INM000010122                                                                                                                                                  |

**Logo :**

**VIVRO**

We confirm that we are registered with SEBI as a Merchant Banker and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI, any other regulatory authority, court or tribunal to act as an intermediary in a capital markets issue. We further confirm that we have not been debarred from functioning by any regulatory authority. A copy of our registration certificate is enclosed as **Annexure A**.

Further, as on the date, we confirm that neither we nor our associates hold any Equity Shares of the Company. We confirm that we are not an 'associate' of the Company as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended.

This letter may be relied on by the Company and the legal advisor in relation to the Issue. We authorize you to deliver this letter of consent to SEBI and the Stock Exchange pursuant to the applicable laws, or any other governmental or regulatory authority as may be required.



We confirm that we will immediately inform the Company in writing of any changes to the information stated in this letter until the receipt of the final listing and trading approval from the Stock Exchange of the Equity Shares issued pursuant to the Issue and commencement of trading on the Stock Exchange. In the absence of any communication in this regard, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchange of the Equity Shares issued pursuant to the Issue.

We consent to the extracts of this certificate being used for disclosure in the Issue Documents to be issued by the Company in relation to the Issue and other Issue related materials.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Issue Documents of the Company.

**Yours faithfully,  
For, Vivro Financial Services Private Limited**



**Vivek Vaishnav**  
**Director**  
**DIN: 00925446**



**Enclosed: Annexure A: SEBI Registration Certificate**

**Date:** March 25, 2026

To,  
**The Board of Directors**  
**Ravita Engineering Services Limited**  
Office No. 202 2<sup>nd</sup> Floor,  
Mayuresh Square, Plot No. 17  
Sector 15 CBD Belapur, Thane,  
400614, Maharashtra, India

Dear Sirs,

**Sub: Proposed initial public offering of equity shares of face value of ₹ 5/- (Rupees Five only) each (the "Equity Shares") of Ravita Engineering Services Limited (formerly known as Powermech Services Private Limited and Ravita Engineering Services Private Limited) (the "Company") comprising a fresh issue of the Equity Shares of the Company ("Issue")**

**Sub: Consent Letter from the Book Running Lead Manager to the Issue**

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Category-I Merchant Banker are true and correct:

| Sr. No. | Particulars                                                                                                 | Details                |
|---------|-------------------------------------------------------------------------------------------------------------|------------------------|
| 1.      | Registration Number                                                                                         | INM000010122           |
| 2.      | Date of registration/ date of last renewal of registration/ date of application for renewal of registration | May 28, 2012           |
| 3.      | Date of expiry of registration                                                                              | Permanent Registration |
| 4.      | Details of any communication from SEBI prohibiting from acting as an intermediary                           | No                     |
| 5.      | Details of any pending inquiry/ investigation being conducted by SEBI                                       | No                     |
| 6.      | Details of any penalty imposed by SEBI                                                                      | No                     |

We also hereby enclose a copy of our SEBI registration certificate.

We shall immediately inform the Company of any changes, additions or deletions in respect of the matters covered in this certificate till the date when the securities of the Issuer, offered, issued and allotted pursuant to the Issue, are traded on the relevant Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the listing and trading of the Equity Shares on the Stock Exchange.

Yours faithfully,  
For, Vivro Financial Services Private Limited



**Vivek Vaishnav**  
Director  
DIN: 00925446



**Annexure – SEBI Registration Certificate**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |              |                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-----------------|
| मर्चेन्ट बैंककार                                                                                                                                                                                                                                                                                                                                                                                                                                                      | FORM B       | MERCHANT BANKER |
| <b>भारतीय प्रतिभूति और विनियम बोर्ड</b>                                                                                                                                                                                                                                                                                                                                                                                                                               |              |                 |
| <b>SECURITIES AND EXCHANGE BOARD OF INDIA</b>                                                                                                                                                                                                                                                                                                                                                                                                                         |              |                 |
| (मर्चेन्ट बैंककार) विनियम, 1992<br>(MERCHANT BANKERS) REGULATIONS, 1992                                                                                                                                                                                                                                                                                                                                                                                               |              |                 |
| (विनियम 8)<br>(Regulation 8)                                                                                                                                                                                                                                                                                                                                                                                                                                          |              |                 |
| <b>PERMANENT REGISTRATION</b><br><b>CERTIFICATE OF REGISTRATION</b>                                                                                                                                                                                                                                                                                                                                                                                                   |              |                 |
| <p>I, <b>VIVRO FINANCIAL SERVICES PVT. LTD.</b>,<br/> <b>"VIVRO HOUSE", 11, SHASHI COLONY,</b><br/> <b>OPP. SUVIDHA SHOPPING CENTRE, PALDI,</b><br/> <b>AHMEDABAD - 380 007.</b></p>                                                                                                                                                                                                                                                                                  |              |                 |
| <p>In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to</p>                                                                                                                                                                                                                     |              |                 |
| <p>as a merchant banker in Category II - <b>MB-III</b> subject to conditions in the rules and in accordance with the regulations to carry out following activities:-</p> <ul style="list-style-type: none"> <li>1. Issuing prospectus and public issues; underwriting of issues;</li> <li>2. Investment management services;</li> <li>3. Advisory services relating to corporate finance; and</li> <li>4. Other services as may be permitted by the Board.</li> </ul> |              |                 |
| <p>The certificate shall be valid from <b>11/05/2012</b> to <b>11/05/2015</b>.</p>                                                                                                                                                                                                                                                                                                                                                                                    |              |                 |
| <p>This Certificate of Registration shall be valid for permanent unless suspended or cancelled by the Board.</p>                                                                                                                                                                                                                                                                                                                                                      |              |                 |
| <p>This Certificate shall be valid from <b>11/05/2012</b> to <b>11/05/2015</b>.</p>                                                                                                                                                                                                                                                                                                                                                                                   |              |                 |
| <p>and may be renewed as specified in regulation 8 of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992.</p>                                                                                                                                                                                                                                                                                                                            |              |                 |
| <p>By order</p> <p><b>K. K. SARAVANAN</b><br/>         भारतीय प्रतिभूति और विनियम बोर्ड<br/>         Securities and Exchange Board of India</p>                                                                                                                                                                                                                                                                                                                       |              |                 |
| Place                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | MUMBAI       | Date            |
| Date                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | MAY 28, 2012 |                 |

**MAYURI SAXENA**  
**Address:** S-11/3, Sangam Nagar Colony, Near Shiv Mandir  
New Subhash Nagar, Bhopal, Madhya Pradesh - 462023  
**Email:** mayuri.saxena004@gmail.com

**CONSENT LETTER FROM THE KEY MANAGERIAL PERSONNEL**

**Date:** March 25, 2026

To,  
**Vivro Financial Services Private Limited**  
607/608, Marathon Icon, Opp. Peninsula Corporate Park, Off  
Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel  
Mumbai – 400 013, Maharashtra, India

(Vivro Financial Services Private Limited which is referred to as the “Book Running Lead Manager” or “BRLM”, in relation to the Issue)

**Re:** Proposed initial public offering of equity shares of face value of ₹ 5 (the “Equity Shares”) of Ravita Engineering Services Limited (formerly known Powermech Services Private Limited and Ravita Engineering Services Private Limited) (the “Company”) comprising of Fresh Issue of the Equity Shares of the Company (the “Issue”).

Dear Sir/Madam,

I, Mayuri Saxena, the undersigned, do hereby confirm that I am **Chief Financial Officer** of the Company. I consent to my name and any other details, as required, being inserted as Chief Financial Officer and/or Key managerial personnel of the Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 in the draft red herring prospectus (“DRHP”) and the red herring prospectus (“RHP”), which the Company intends to file with the EMERGE platform of National Stock Exchange of India Limited (“NSE EMERGE”) or SME platform of BSE Limited (“BSE SME”) as may be decided by the Board (the “Stock Exchange”), where the Equity Shares are proposed to be listed, and the prospectus (“Prospectus”), which the Company intends to file with the Securities and Exchange Board of India (“SEBI”), Stock Exchange, Registrar of Companies, Maharashtra at Mumbai II (“RoC”) and application forms, abridged prospectus and other documents related to the Issue (collectively, referred to as the “Issue Documents”).

I hereby authorize you to deliver this consent to SEBI, the Stock Exchange, the RoC and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Manager to the Issue in connection with the Issue.

The following details with respect to me may be disclosed in the Issue Documents and any other documents in relation to the Issue:

|                      |                                                                                                                               |
|----------------------|-------------------------------------------------------------------------------------------------------------------------------|
| <b>Name</b>          | : Mayuri Saxena                                                                                                               |
| <b>Designation</b>   | : Chief Financial Officer                                                                                                     |
| <b>Address</b>       | : Office No. 202 2 <sup>nd</sup> Floor, Mayuresh Square Plot No. 17 Sector 15 CBD<br>Belapur Thane, Maharashtra, India 400614 |
| <b>Mobile Number</b> | : [•]                                                                                                                         |
| <b>Email</b>         | : cfo@ravita.co.in                                                                                                            |

I confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state any material fact necessary, in order to make the statements herein, in light of the circumstances under which they were made, not misleading.



**MAYURI SAXENA**

**Address:** S-11/3, Sangam Nagar Colony, Near Shiv Mandir  
New Subhash Nagar, Bhopal, Madhya Pradesh - 462023  
**Email:** mayuri.saxena004@gmail.com

I confirm that I will immediately communicate any changes in writing in the above information to the BRLM until the date when the Equity Shares commence trading on the NSE Emerge or BSE SME. In the absence of any such communication from me, BRLM and the legal counsel, can assume that there is no change to the above information.

I hereby consent to this Consent letter being disclosed by the BRLM, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents and other issuing materials, or any other Issue-related material, and may be relied upon by the Company, the BRLM and the legal counsel appointed in relation to the Issue. I also consent to the inclusion of this consent letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be available to the public for inspection and uploaded on the website of the Company from the date of the Red Herring Prospectus until the Bid / Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,



**Name** : Mayuri Saxena  
**Designation** : Chief Financial Officer

**CC:**

**Rajani Associates**  
**Advocates and Solicitors**  
204-207 Krishna Chambers  
59 New Marine Lines  
Mumbai 400020

**Ravita Engineering Services Limited**  
*(formerly known as Powermech Services Private Limited*  
*and Ravita Engineering Services Private Limited)*  
Office No. 202 2<sup>nd</sup> Floor, Mayuresh Square  
Plot No. 17 Sector 15 CBD Belapur  
Thane, Maharashtra, India 400614

**Consent from Monitoring Agency****Date:** 05 Oct 2026

To,

The Board of Directors,

**Ravita Engineering Services Limited**

Office No. 202 2nd Floor, Mayuresh Square, Plot No. 17 Sector 15 CBD Belapur, Thane 400614, Maharashtra, India

Dear Sir(s),

**Sub:** Proposed initial public offering of equity shares of face value of ₹5 each (the "Equity Shares") of **Ravita Engineering Services Limited** (formerly known as Powermech Services Private Limited and Ravita Engineering Services Private Limited) (the "Company") comprising a fresh issue up to **1,25,00,000** of the Equity Shares of the Company ("Issue").

We, Brickwork Ratings India Private Limited (BWR), do hereby consent to act as a Monitoring Agency to the Issue and to our name and the details mentioned herein, being inserted as a Monitoring Agency to the Issue in the red herring prospectus ("RHP") and the prospectus ("Prospectus") to be filed by the Company with the Registrar of Companies, Maharashtra at Mumbai-II ("RoC"), on the EMERGE platform of the National Stock Exchange of India Limited ("NSE EMERGE" or "Stock Exchange"), and to be submitted to the Securities and Exchange Board of India ("SEBI"), including any other documents in relation to the Issue (collectively, the "Issue Documents"):

|                       |                                                                                                            |
|-----------------------|------------------------------------------------------------------------------------------------------------|
| Name                  | Brickwork Ratings India Private Limited                                                                    |
| Address               | 3rd Floor, Raj Alkaa Park, No. 29/3 & 32/2, Kalena Agrahara, Bannerghatta Road Bengaluru, Karnataka 560076 |
| CIN No.               | U67190KA2007PTC043591                                                                                      |
| Website               | <a href="https://www.brickworkratings.com">https://www.brickworkratings.com</a>                            |
| SEBI Registration No. | IN/CRA/005/2008                                                                                            |
| Contact Person        | Rakesh Kumar Singh                                                                                         |
| Designation           | Senior Vice President - Business Development                                                               |
| E-mail                | <a href="mailto:rakesh.singh@brickworkratings.com">rakesh.singh@brickworkratings.com</a>                   |
| Mobile No.            | 9022220495/080-4040 9999                                                                                   |

We confirm that we are registered with SEBI as a credit rating agency and our registration is valid as on date. We confirm that we have not been prohibited or debarred by SEBI, or any other regulatory authority, court, or tribunal from functioning as a Credit Rating Agency or acting as an intermediary in capital market issues. A copy of our registration certificate and declaration regarding our registration with SEBI in the required format is enclosed as **Annexure I**.

BWR's consent is subject to the Company ensuring that there is no misrepresentation/ modification to above mentioned information and is required to be reproduced on an "as is" basis.

The Company agrees and undertakes that it shall (i) comply with all applicable laws and regulations (as may be applicable within India or outside India) in relation to the fresh issue and Offer Documents (ii) not to misrepresent, make any changes to, obliterate or tamper with the information to be disclosed or present any part thereof out of context or in violation of applicable laws and regulations, if any. Further, you acknowledge and agree that Brickwork Ratings does not accept responsibility for the Offer Documents or any part thereof.

We confirm that we will immediately inform the Company who may further inform the book running lead managers to the Offer (the "**Book Running Lead Managers**"), of any changes to the information stated in this letter till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

We also consent to the inclusion of this consent letter as a part of "**Material Contracts and Documents for Inspection**" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date as per applicable law. We further consent to this consent letter being uploaded, as may be necessary, on the online document repository platform of the Stock Exchanges in terms of applicable law.

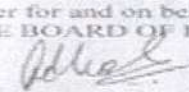
We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

This letter may be relied on by the Company, the Book Running Lead Managers and the legal advisors in relation to the Offer. We also authorize you to deliver this letter of consent to the SEBI, Stock Exchanges and the ROC, or any other governmental or regulatory authority as may be required by law.

Yours Faithfully,  
For BRICKWORK RATINGS INDIA PRIVATE LIMITED

  
  
Sharada Shivram  
CFO & Authorised Signatory

**Annexure I**  
**Registration Certificate**

|                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>प्रारूप ख</b><br><b>FORM B</b>                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                     |
| <b>भारतीय प्रतिभूति और विनियम बोर्ड (साख निर्धारण एजेंसियों) विनियम, 1999</b><br><b>SECURITIES AND EXCHANGE BOARD OF INDIA</b><br><b>(CREDIT RATING AGENCIES) REGULATIONS, 1999</b>                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                     |
| <b>[ विनियम 8 क(6) ]</b><br><b>[ REGULATION 8 A(6) ]</b>                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                     |
| <b>साख निर्धारण एजेंसी के रूप में स्थायी रजिस्ट्रीकरण प्रमाणपत्र</b><br><b>CERTIFICATE OF PERMANENT REGISTRATION AS CREDIT RATING AGENCY</b>                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                     |
| <p>I. बोर्ड भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992, के अधीन बनाए गए विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए<br/>In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the regulations made thereunder the Board hereby grants a certificate of permanent registration to</p> |                                                                                                                                                                                                                                                                                                                     |
| <b>ब्रिक्वर्क रेटिंग्स इंडिया प्रा. लि.</b><br><b>BRICKWORK RATINGS INDIA PVT. LTD.</b>                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                     |
| <p>को साख निर्धारण एजेंसी के क्रियाकलाप करने के लिए विनियमों में शर्तों के अनुसार और के अध्यक्षीन साख निर्धारण एजेंसी के रूप में स्थायी रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है।<br/>as a credit rating agency in accordance with and subject to the conditions in the regulations to carry out the activity of the credit rating agency.</p>                                                                              |                                                                                                                                                                                                                                                                                                                     |
| <p>II. साख निर्धारण एजेंसी के लिए रजिस्ट्रीकरण सं. आईएन/सानिए/005/2008 है।<br/>Registration Number for the Credit Rating Agency is IN/CRA/005/2008</p>                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                     |
| <p>III. यह रजिस्ट्रीकरण प्रमाणपत्र स्थायी रूप से विधिमान्य होगा, जब तक कि बोर्ड द्वारा निलंबित या रद्द न कर दिया जाये।<br/>This certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board.</p>                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                     |
| स्थान : मुम्बई<br>Place : Mumbai                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                     |
| तारीख : 30 जनवरी, 2014<br>Date : 30 January, 2014                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                     |
|                                                                                                                                                                                                                                                                                                                                                 | <p>आदेश द्वारा<br/>भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से<br/>By order for and on behalf of<br/>SECURITIES AND EXCHANGE BOARD OF INDIA</p> <p><br/>(आशा शेट्टी Asha Shetty)<br/>प्रभाग मूख्य / Division Chief</p> |

### TO WHOMSOEVER IT MAY CONCERN

**Date:** 05 Oct 2026

**Sub:** Proposed initial public offering of equity shares of face value of ₹5 each (the "Equity Shares") of **Ravita Engineering Services Limited** (formerly known as Powermech Services Private Limited and Ravita Engineering Services Private Limited) (the "Company") comprising a fresh issue up to **1,25,00,000** of the Equity Shares of the Company ("Issue").

|    |                                                |                                             |
|----|------------------------------------------------|---------------------------------------------|
| 1. | Registration Number                            | IN/CRA/005/2008                             |
| 2. | Date of registration / renewal of registration | January 30, 2014                            |
| 3. | Date of expiry of registration                 | Valid unless suspended or cancelled by SEBI |
| 4. | If applied for renewal, date of application    | _____                                       |

We confirm that we will immediately inform the Company of any changes to the information stated in this certificate till the date the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication, the information stated in this certificate should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This certificate may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company in relation to the Offer.

For **BRICKWORK RATINGS INDIA PRIVATE LIMITED**

*Sharada Shivram*

**Sharada Shivram**  
CFO & Authorised Signatory

**CC:**  
NA