



CERTIFIED TRUE COPY OF THE CIRCULAR RESOLUTION NO. 03/2026-27-AC PASSED AND APPROVED ON TUESDAY, OCTOBER 06, 2026, BY THE MAJORITY MEMBERS OF THE AUDIT COMMITTEE OF RAVITA ENGINEERING SERVICES LIMITED.

TO CONSIDER AND APPROVE THE KEY PERFORMANCE INDICATOR:

"RESOLVED THAT in accordance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws, and on the basis of the list and description of key performance indicators pertaining to the Company, as identified by the members of management of the Company, duly initiated by the Chairperson for identification purposes (the "Identified KPIs"), proposed to be disclosed in the RHP and Prospectus and other related documents, the committee do hereby approves and recommends to the Board, following KPIs pertaining to the Company as disclosed under the on respective dates and respective period mentioned below:

(₹ in lakhs, except percentages and ratios)

Particulars	Three months period ended June 30, 2026	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
Revenue from Operations (₹ in lakhs)	9,731.36	27,763.29	10,861.27	1,349.25
Total income (₹ in lakhs)	9,745.43	27,782.32	10,930.02	1,352.77
Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA) (₹ in lakhs) ⁽¹⁾	1,403.62	4,004.92	1,565.01	286.13
EBITDA Margins (%) ⁽²⁾	14.42%	14.43%	14.41%	21.21%
Profit after Tax (PAT) (₹ in lakhs)	1,013.05	2,804.16	1,182.70	150.80
PAT Margins (%) ⁽³⁾	10.40%	10.09%	10.82%	11.15%
Cash Profit after Tax (₹ in lakhs) ⁽⁴⁾	1,056.27	3,009.02	1,200.69	166.94
Current Ratio ⁽⁵⁾ (In times)	2.05	2.45	1.12	1.67
Net Worth ⁽⁶⁾	10,968.89	9,955.84	1,513.12	330.42
Debt-Equity Ratio ⁽⁷⁾ (In times)	0.28	0.19	1.53	1.07
Return on Equity (%) ⁽⁸⁾	9.68%	48.90%	128.31%	59.13%
Return on Capital Employed (%) ⁽⁹⁾	10.60%*	48.65%	71.71%	37.05%
Order Book ⁽¹⁰⁾	49,112.12	36,512.95	8,387.12	1,782.33

* not annualised.

Notes:

- EBITDA has been calculated as a sum of profit before tax, finance costs and depreciation and amortization less other income.
- EBITDA Margins is calculated as EBITDA divided by revenue from operations.
- PAT Margins (%) is calculated as profit after tax carried to balance sheet divided by Total Income.
- Cash profit after tax is calculated as a sum of profit after tax to balance sheet and depreciation and amortisation as per Restated Financial Statements.
- Current Ratio is calculated as Total Current Assets divided by Total Current Liabilities.
- Networth is calculated as a sum of equity share capital and reserves and surplus as per the Restated Financial Statements.
- Debt to Equity Ratio is calculated as total debt divided by net-worth as per restated financial statements. Total debt is calculated as a sum of long-term borrowings and short-term borrowings (including current maturity of long-term borrowings).



Registered Office: 202, Mayuresh Square, Palm Beach Road, Sector 15,
CBD Belapur, Navi Mumbai, Maharashtra - 400614
Corporate Office: Unit 906, 9th Floor, Block-EP & GP, Godrej Genesis,
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RAVITA ENGINEERING SERVICES LIMITED

(Formerly known as "Powermech Services Pvt. Ltd." & "Ravita Engineering Services Pvt. Ltd.")

Engineering Excellence, Empowering Tomorrow

CIN: U74900MH2007PLC177152

- h) Return on equity is calculated as net profit after tax, as restated divided by average net worth. Where average net worth is calculated by dividing sum of closing net worth of the current fiscal year and closing net worth of the previous fiscal year by two. Net Worth of FY 23 is taken from restated financial statements
- i) Return on capital employed is calculated as earnings before interest and tax divided by average capital employed. Average capital employed is calculated by dividing sum of closing capital employed of the current fiscal year and closing capital employed of the previous fiscal year by 2. Capital Employed of FY 23 is taken from restated financial statements.
- j) Order Book means estimated contract value of the unexecuted portion of our existing contracts

RESOLVED FURTHER THAT consent of the members of the Committee be and is hereby accorded for including the aforesaid KPIs in the RHP/Prospectus or any other document, communication, letters, etc. as may be required for the proposed issue by the company. The KPI Certificate be disclosed in the 'Material Contracts and Documents for Inspection' section of the Issue Documents under the applicable provisions of the SEBI ICDR Regulations.

RESOLVED FURTHER THAT the Committee confirms that the KPIs have been verified and audited in accordance with applicable laws and that the details of all such KPIs disclosed under the "Basis for Issue Price" section have been duly reviewed and approved.

RESOLVED FURTHER THAT any one Director or Company Secretary of the Company be and are hereby authorized to sign and execute all necessary documents, forms, and papers, and to do all such acts, deeds, and things as may be necessary to give effect to this resolution."

//Certified True Copy//

For Ravita Engineering Services Limited

(Formerly known as Ravita Engineering Services Private Limited)



Kinjal Shah
Company Secretary & Compliance Officer
Date: 06/10/2026
Place: Mumbai



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