



STATUTORY AUDITOR'S EXAMINATION REPORT ON RESTATED FINANCIAL INFORMATION

To,

The Board of Directors

Ravita Engineering Services Limited

(Formerly Powermech Services Private Limited)

Office No. 202, 2nd floor, Mayuresh Square,

Plot No. 17, Sector 15, CBD Belapur, Thane,

Maharashtra, India, 400614

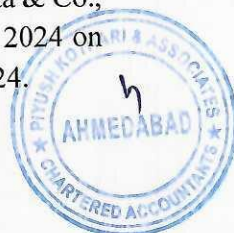
Dear Madam/Sir,

1. We have examined the attached restated financial information of **Ravita Engineering Services Limited** (formerly Powermech Services Private Limited) (hereinafter referred to as the "**Company**" or the "**Issuer**") comprising the Restated Statement of Assets and Liabilities as at June 30, 2026, March 31, 2026, March 31, 2025 and March 31, 2024, Restated Statement of Profit and Loss and Restated Cash Flow Statement for the three months period ended on June 30, 2026 and financial years ended on March 31, 2026, March 31, 2025 and March 31, 2024 and the summary statement of significant accounting policies and other explanatory information (collectively referred to as the "**Restated Financial Information**" or "**Restated Financial Statements**"), as approved by the Board of Directors of the Company at their meeting held on October 01, 2026 for the purpose of inclusion in the Red Herring Prospectus ("**RHP**") and Prospectus (collectively known as "**Offer Documents**"), prepared by the Company in connection with its proposed Initial Public Issue of equity ("**IPO**") which is annexed to this report and initialled by us for identification purposes.
2. These restated summary statements have been prepared in accordance with the requirements of:
 - (i) Section 26 of Part – I of Chapter III of Companies Act, 2013 (the "**Act**") read with Companies (Prospectus and Allotment of Securities) Rules 2014;
 - (ii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("**ICDR Regulations**") and related amendments / clarifications from time to time issued by the Securities and Exchange Board of India ("**SEBI**");
 - (iii) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("**Guidance Note**")
3. The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for inclusion in the Offer Documents to be filed with the relevant



stock exchange, SEBI, and Registrar of Companies, Maharashtra situated at Mumbai ("RoC") in connection with the proposed IPO. The Restated Financial Information have been prepared by the management of the Company on the basis of preparation stated in Annexure IV to the Restated Financial Information. The responsibility of the board of directors of the Company includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information. The board of directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.

4. We have examined such Restated Financial Information taking into consideration:
 - (i) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated February 2, 2026, in connection with the proposed IPO of the equity shares of the Company;
 - (ii) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
 - (iii) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information;
 - (iv) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.
5. These Restated Financial Information of the Company have been compiled by the management from audited financial statements of the Company as at and for the three months period ended June 30, 2026 and the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024, respectively, which are prepared in accordance with the accounting standards as prescribed under Section 133 of the Act, read with the Companies (Accounts) Rules, 2014 or 2021, as amended, and other accounting principles generally accepted in India, which have been approved by the Board of Directors at their meeting held on October 01, 2026, May 23, 2026, May 27, 2025 and September 06, 2024, respectively:
6. For the purpose of our examination, we have relied on:
 - a. Special purpose auditor's report issued by us dated October 01, 2026 on the financial statements of the Company as at and for the three months period ended June 30, 2026.
 - b. Auditor's report issued by the us dated May 23, 2026 and May 27, 2025 on the financial statements of the Company as at and for the period ended March 31, 2025 and March 31, 2026 also
 - c. Auditor's reports issued by Company's previous auditor(s), M/s. Rinki Gupta & Co., Chartered Accountants (the "**Previous Auditor**") for dated September 06, 2024 on the financial statements as at and for the financial year ended March 31, 2024.



The audit for financial year ended March 31, 2024 was conducted by the Previous Auditor and accordingly reliance has been placed on the Statement of Assets and Liabilities and Statements of Profit and Loss, the Significant Accounting Policies, and other explanatory information and (collectively, the “**Audited Financial Statements**”) audited by them for the said years. There are no audit qualifications in the audit reports issued by Previous Auditor and which would require adjustments in the Restated Financial Information of the Company. The financial report included for these period/years is based solely on the report submitted by them.

7. Based on our examination and according to information and explanations given to us, we are of the opinion that the Restated Financial Information:
 - a) Have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping / reclassifications retrospectively as at and for the financial year ended March 31, 2026, March 31, 2025 and March 31, 2024 to reflect the same accounting treatment as per the accounting policies and grouping/ classifications followed as at and for the three months period ended June 30, 2026;
 - b) do not require any adjustment for modification as there is no modification in the underlying audit reports;
 - c) have been prepared in accordance with the Act, ICDR Regulations and Guidance Note.
8. We have not audited any financial statements of the Company as of any date or for any period subsequent to June 30, 2026. Accordingly, we express no opinion on the financial position, results of operations, cash flows and statement of changes in equity of the Company as of any date or for any period subsequent to June 30, 2026.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
10. The Restated Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on audited financial statements mentioned in paragraph 5 above.
11. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by us or the Previous Auditor nor should this report be construed as a new opinion on any of the financial statements referred to therein.
12. We have no responsibility to update our report for events and circumstances occurring after the date of the report.

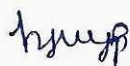


13. Our report is intended solely for use of the board of directors for inclusion in the Offer Documents to be filed with SEBI, Stock Exchange and Registrar of Companies in connection with the proposed IPO. Our report should not be used, referred to or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For M/s PIYUSH KOTHARI & ASSOCIATES

CHARTERED ACCOUNTANTS

ICAI Firm Registration Number: 140711W



Piyush Kothari

(Partner)

Membership No.: 158407

UDIN: 26158407LQFFOG5357

Date: October 01, 2026

Place: Mumbai



Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN: U74900MH2007PLC177152

Annexure 1 : Restated Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	Note No.	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
I EQUITY AND LIABILITIES					
1 Shareholders' Funds					
a. Share Capital	3	1,365.93	1,365.93	10.00	10.00
b. Reserves and Surplus	4	9,602.96	8,589.91	1,503.12	320.42
Total Equity		10,968.89	9,955.84	1,513.12	330.42
2 Non-Current Liabilities					
a. Long Term Borrowings	5	29.58	16.02	50.81	84.11
b. Long Term Provisions	6	98.01	89.89	66.88	55.29
Total Non-Current Liabilities		127.59	105.91	117.69	139.40
3 Current Liabilities					
a. Short Term Borrowings	7	3,058.39	1,904.75	2,259.73	268.07
b. Trade Payable	8	-	-	-	-
(i) Due to Micro and Small Enterprises		-	-	-	-
(ii) Due to Others		4,732.77	3,257.17	1,476.39	24.60
c. Other Current Liabilities	9	1,241.77	793.45	224.60	86.73
d. Short Term Provisions	10	604.88	279.71	232.20	58.61
Total Current Liabilities		9,637.81	6,235.08	4,192.92	438.01
TOTAL EQUITY & LIABILITIES		20,734.29	16,296.83	5,823.73	907.83
II ASSETS					
1. Non-current assets					
a. Property, Plant & Equipments and Intangible assets					
(i) Property, Plant and Equipment	11	930.46	943.29	1,092.89	123.70
b. Non-Current Investments	12	0.10	0.10	-	-
c. Deferred Tax Asset	13	24.91	21.45	3.05	17.34
d. Other Non Current Assets	14	52.97	52.46	52.46	33.42
Total Non-Current Assets		1,008.44	1,017.30	1,148.40	174.46
2. Current Assets					
a. Inventories	15	5,281.60	3,742.81	908.64	246.86
b. Trade Receivables	16	10,056.49	7,326.02	2,632.67	370.95
c. Cash and Bank Balance	17	522.77	515.34	63.66	37.46
d. Short Term Loans and Advances	18	3,411.82	3,375.91	1,034.39	46.30
e. Other Current Assets	19	453.17	319.45	35.97	31.80
Total Current Assets		19,725.85	15,279.53	4,675.33	733.37
TOTAL ASSETS		20,734.29	16,296.83	5,823.73	907.83

See accompanying notes forming part of the financial statements 1-44

As per our report of even date attached.

For Piyush Kothari & Associates

Chartered Accountants

FRN : 140711W

CA Piyush Kothari

Partner

M.No. 158407

UDIN: 26158407LQFFOG5357

Place : Mumbai

Dated : October 01, 2026



For and on behalf of the Board of Directors

Ravita Engineering Services Limited

(Formerly Powermech Services Private Limited)

CIN: U74900MH2007PLC177152

Vibhoar Agrawal

Chairman

DIN: 02331469

Mayuri Saxena

Chief Financial Officer

Place : Mumbai

Dated : October 01, 2026

Sunildutt Narayan Goswami

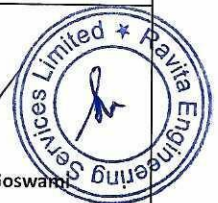
CEO & MD

DIN: 02140902

Kinjal Nitin Kumar Shah

Company Secretary

M.No. A71269



Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)

CIN: U74900MH2007PLC177152

Annexure 2 : Restated Statement of Profit & Loss

(Rs. in Lakhs, except EPS)

Particulars		Note No.	For the quarter ended June 30, 2026	For the Year ended March 31, 2026	For the Year ended March 31, 2025	For the Year ended March 31, 2024
I	INCOME					
II	Revenue from Operations	20	9,731.36	27,763.29	10,861.27	1,349.25
III	Other Income	21	14.07	19.03	68.75	3.52
	Total Income		9,745.43	27,782.32	10,930.02	1,352.77
IV	EXPENSES					
	Cost of Services Rendered	22	7,740.59	22,158.73	8,534.27	831.27
	Employee Benefit Expenses	23	79.76	301.34	192.80	157.95
	Finance Costs	24	20.70	71.82	34.54	64.58
	Depreciation and Amortization Expenses	11	43.22	204.86	17.99	16.14
	Other Expenses	25	507.39	1,298.30	569.19	73.90
	Total Expenses		8,391.66	24,035.05	9,348.79	1,143.84
V	Profit before exceptional & extraordinary items and tax		1,353.77	3,747.27	1,581.23	208.93
VI	Exceptional & Extraordinary items		-	-	-	-
VII	Profit Before Tax		1,353.77	3,747.27	1,581.23	208.93
VIII	Tax Expense					
	a. Current Tax		344.18	961.51	384.24	60.96
	b. Deferred Tax - (Asset)/Liability		(3.46)	(18.40)	14.29	(2.83)
			340.72	943.11	398.53	58.13
IX	Profit/ (Loss) After Tax		1,013.05	2,804.16	1,182.70	150.80
X	Earning per equity share (Not Annualised for the quarter ended)	38				
	a. Basic		3.71	11.05	5.85	0.75
	b. Diluted		3.71	11.05	5.85	0.75

See accompanying notes forming part of the financial statements

1-44

As per our report of even date attached.

For Piyush Kothari & Associates

Chartered Accountants

FRN : 140711W

CA Piyush Kothari

Partner

M.No. 158407

UDIN: 26158407LQFFOG5357

Place : Mumbai

Dated : October 01, 2026



For and on behalf of the Board of Directors

Ravita Engineering Services Limited

(Formerly Powermech Services Private Limited)

CIN: U74900MH2007PLC177152

Vibhoar Agrawal

Chairman

DIN: 02331469

Mayuri Saxena

Chief Financial Officer

Place : Mumbai

Dated : October 01, 2026

Sunildutt Narayan Goswami

CEO & MD

DIN: 02140902

Kinjal Nitin Kumar Shah

Company Secretary

M.No. A71269



Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN: U74900MH2007PLC177152

Annexure 3 : Restated Cash Flow Statement

(Rs. In Lakhs)

Particulars	For the quarter ended June 30, 2026	For the Year ended March 31, 2026	For the Year ended March 31, 2025	For the Year ended March 31, 2024
(A) Cash Flow from Operating Activities				
Net profit as per the Statement of Profit & Loss before Tax	1,353.77	3,747.27	1,581.23	208.93
Adjustment for:-				
Interest Income	(7.73)	(15.16)	(2.96)	(3.52)
Finance Cost	20.70	71.82	34.54	64.58
Depreciation and Amortization Expenses	43.22	204.86	17.99	16.14
Provision for Gratuity	8.12	23.01	11.59	11.06
Operating Profit Before Working Capital Changes	1,418.08	4,031.80	1,642.39	297.19
Adjustment for Current Assets & Liabilities				
(Increase)/Decrease in Trade Receivable	(2,730.47)	(4,693.35)	(2,261.72)	(148.67)
(Increase)/Decrease in Short Term Loans & Advances	(35.91)	(2,341.52)	(988.09)	(4.52)
(Increase)/Decrease in Inventories	(1,538.79)	(2,834.17)	(661.78)	(97.74)
(Increase)/Decrease in Other Current Assets	(133.72)	(283.48)	(4.17)	4.34
Increase/(Decrease) in Current Liabilities	448.32	568.85	137.87	4.25
Increase/(Decrease) in Short term Provision	325.17	47.51	173.59	31.25
Increase/(Decrease) in Trade Payable	1,475.60	1,780.78	1,451.79	(7.83)
Cash (Used In)/ generated from Operations	(771.72)	(3,723.58)	(510.12)	78.27
Income tax expense (Net)	(344.18)	(961.52)	(384.24)	(60.95)
Cash Generated from / (utilized in) Operating Activities (A)	(1,115.90)	(4,685.10)	(894.36)	17.32
(B) Cash flow from Investment Activities				
Interest Income	7.73	15.16	2.96	3.52
(Purchase)/Sale of Fixed Assets	(30.39)	(55.25)	(987.18)	(0.90)
(Increase)/Decrease in Non-Current Investments	-	(0.10)	-	-
Changes in Non Current Assets	(0.51)	-	(19.04)	0.17
Cash Generated from / (utilized in) Investing Activities (B)	(23.17)	(40.20)	(1,003.26)	2.79
(C) Cash flow from Financing Activities				
Net Proceeds /(Repayment) of Short Term Borrowings	1,153.64	(354.98)	1,991.66	(149.67)
Net Proceeds /(Repayment) of Long Term Borrowings	13.56	(34.79)	(33.30)	(112.17)
Proceeds from Issue of Shares	-	5,638.56	-	-
Interest & other finance expenses paid	(20.70)	(71.82)	(34.54)	(64.58)
Cash Generated from / (utilized in) Financing Activities (C)	1,146.50	5,176.97	1,923.82	(326.42)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	7.43	451.68	26.20	(306.31)
Opening Cash & Cash Equivalents	515.34	63.66	37.46	343.77
Closing Cash & Cash Equivalents	522.77	515.34	63.66	37.46

Explanation:

1. The above statements should be read with the significant accounting policies and notes to accounts.

2. Components of Cash & Cash Equivalents (Refer Note 17):

	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Balances with Banks				
- on current account	1.17	3.20	0.63	1.48
- other Bank Balance	518.76	511.80	55.82	35.17
Cash-in-hand	2.84	0.34	7.21	0.81
Total Cash and Cash equivalents	522.77	515.34	63.66	37.46

3. The above Cash Flow Statement has been prepared under the "Indirect Method".

As per our report of even date attached.

For Piyush Kothari & Associates

Chartered Accountants

FRN : 140711W

CA Piyush Kothari

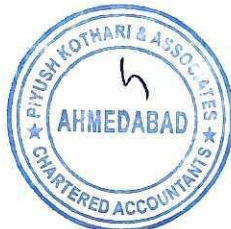
Partner

M.No. 158407

UDIN: 26158407LQFFOG5357

Place : Mumbai

Dated : October 01, 2026



For and on behalf of the Board of Directors

Ravita Engineering Services Limited

(Formerly Powermech Services Private Limited)

CIN: U74900MH2007PLC177152

Vibhoar Agrawal

Chairman

DIN: 02331469

Mayuri Saxena

Chief Financial Officer

Place : Mumbai

Dated : October 01, 2026

Sunildutt Narayan Goswami

CEO & MD

DIN: 02140902

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Company Secretary

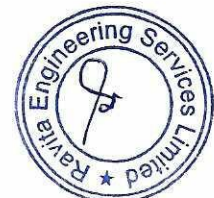
M.No. A71269



Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN: U74900MH2007PLC177152

Notes Forming Part of the Restated Financial Statements

NOTE 1	CORPORATE INFORMATION
	Ravita Engineering Services Limited (Formerly Powermech Services Private Limited) having CIN - U74900MH2007PLC177152 is a Public limited company domiciled and incorporated in India on December 28, 2007, under the Companies Act, 1956. The registered office of the Company is located at Office No. 202, 2nd Floor, Mayuresh Square, Plot No. 17 Sector 15 CBD Belapur, Maharashtra, India, 400614. The Company is engaged in the business of providing electro mechanical projects and services across onshore and offshore industries.
NOTE 2	SIGNIFICANT ACCOUNTING POLICIES
A.	<u>BASIS FOR ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS</u> The restated financial information of the Company comprises the Restated Statement of Assets and Liabilities as at June 30, 2026, March 31, 2026, March 31, 2025, and March 31, 2024, the Restated Statement of Profits and Loss and cash flows for the quarter ended June 30, 2026, year ended March 31, 2026, March 31, 2025, and March 31, 2024 and the statement of material accounting policies and explanatory notes (herein collectively referred to as 'Restated Financial Information'). These Restated Financial Information have been compiled by the management from the audited financial statements of the Company for the quarter ended June 30, 2026 and year ended March 31, 2026, 2025, and 2024, approved by the Board of Directors of the Company. Restated Statements have been prepared to comply in all material respects with the provisions of Section 26 of Part I of Chapter III of the Companies Act, 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 issued by SEBI and Guidance note on Reports in Companies Prospectus (Revised) issued by ICAI. The Restated Statements have been prepared specifically for inclusion in the offer document to be filed by the Company with the relevant stock exchange in connection with its proposed Initial Public Offering of equity shares. These Restated Financial Information are prepared in accordance with Indian Generally Accepted Accounting Principles (IGAAP) under the historical cost convention on the accrual basis. IGAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act. The Restated Financial Information: - have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in quarter ending June 30, 2026 and financial year ending March 31, 2026, 2025, and 2024, to reflect the same accounting treatment as per the accounting policy and grouping/classifications as applicable; and - do not require any adjustment for modification as there is no modification in the underlying audit reports on the Audited Financial Statements of the respective period. <u>B. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS</u> The preparation of financial statements in conformity with generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets and liabilities in future periods. 1. Accounting Conventions: The Restated Financial Statements of the Company are prepared under the historical cost convention on accrual basis of accounting and in accordance with the mandatory accounting standards issued by the Institute of Chartered Accountants of India and referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and generally accepted accounting principles in India. The accounting policies not referred to otherwise have been consistently applied by the Company during the year. 2. Operating Cycle Based on the activities of the Company and normal time between incurring of liabilities and their settlement in cash or cash equivalents and acquisition/right to assets and their realization in cash or cash equivalents, the Company has considered its operating cycle as 12 months for the purpose of classification of its liabilities and assets as current and non-current. 3. Accounting Policies: i) Revenue Recognition The Company recognises revenue from contracts with customers when it satisfies a performance obligation by transferring promised good or service to a customer. The revenue is recognised to the extent of transaction price allocated to the performance obligation satisfied. Performance obligation is satisfied over time when the transfer of control of asset (good or service) to a customer is done over time and in other cases, performance obligation is satisfied at a point in time. For performance obligation satisfied over time, the revenue recognition is done by measuring the progress towards complete satisfaction of performance obligation. The progress is measured in terms of a proportion of actual cost incurred to-date, to the total estimated cost attributable to the performance obligation. Transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring good or service to a customer excluding amounts collected on behalf of a third party.



Notes Forming Part of the Restated Financial Statements

Significant judgments are used in:

1. Determining the revenue to be recognised in case of performance obligation satisfied over a period of time; revenue recognition is done by measuring the progress towards complete satisfaction of performance obligation. The progress is measured in terms of a proportion of actual cost incurred to-date, to the total estimated cost attributable to the performance obligation.

2. Determining the expected losses, which are recognised in the period in which such losses become probable based on the expected total contract cost as at the reporting date.

Services charges income has been recognized as and when the services are rendered to the customers and when there is a reasonable certainty of its ultimate realisation/collection.

ii) Property, Plant & Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and initial estimate of decommissioning, restoring and similar liabilities, if any. Any trade discount and rebates are deducted in arriving at the purchase price.

Such cost includes the cost of replacing part of the plant and equipment. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Gains or losses arising from de-recognition of Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is de-recognised.

The company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

iii) Intangible Assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and impairment losses, if any.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

iv) Depreciation on Property, Plant and Equipment and Amortization on intangible assets

Depreciation on Property, Plant and Equipment is provided to the extent of depreciable amount on the written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act 2013, which is given below:

Particulars	Useful Life
Plant & Machinery	15 -20 years
Vehicles	8 years
Office Equipments	5 years
Computer	3 years
Furniture & Fixtures	10 years
Land & Building	30 years

The Intangible assets are amortized using straight line method over their estimated useful lives of 5 Years. The estimated useful life is reviewed annually by the management.

Depreciation is not recorded on capital work-in progress until construction and installation is completed and the asset is for intended use.

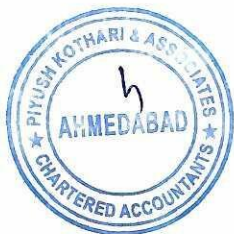
v) Inventories

Materials, components and stores & spares to be used in contracts are valued at lower of cost, or net realizable value. Cost is determined on weighted average basis. Net Realizable Value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated cost necessary to make the sale.

NRV is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

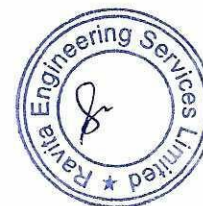
vi) Investments

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.



Notes Forming Part of the Restated Financial Statements

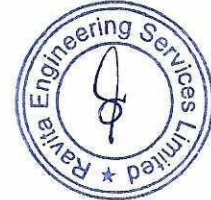
vii)	Trade Receivables Trade receivables are recognised at the original invoice amount less trade discounts and rebates and are carried at cost less provision for doubtful debts. Provision for doubtful receivables is made based on management assessment of the recoverability of outstanding amounts, considering ageing of receivables, past experience, customer creditworthiness and other relevant factors. Receivables are written off when there is no reasonable expectation of recovery.
viii)	Trade Payables Trade payables are recognised at the amount payable for goods and services received, net of trade discounts and rebates, and are carried at cost in accordance with applicable Accounting Standards. Trade payables represent obligations for goods and services acquired in the ordinary course of business and are recognised upon receipt of goods or services. They are derecognised when the obligation is discharged, cancelled or expired.
ix)	Taxes on Income The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on Accounting for Taxes on Income (AS-22). The provision made for Income Tax in Accounts comprises both, the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions available under the Income Tax Act, 1961. Deferred tax is recognized for all timing differences; being the differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. The carrying amount of deferred tax asset/liability is reviewed at each Balance Sheet date and consequential adjustments are carried out. Deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.
x)	Retirement and other employees benefits a) Retirement benefit in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. The company recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to a reduction in future payment or a cash refund. b) Gratuity liability being a defined benefit obligation is provided for on the basis of actuarial valuation on projected unit credit method at the end of each financial year. Actuarial gains / losses are recognized in full in the period in which they occur in the Statement of Profit and Loss and as on the date no employee is eligible for gratuity. c) Short term compensated absences are provided for based on estimates. Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.
xi)	Cash and Cash Equivalents Cash and cash equivalents in the cash flow statement comprise of cash at bank and Cash / Cheque on hand and short-term investments made in fixed deposits of three months or less.
xii)	Provisions Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation, at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.
xiii)	Leases Leases are classified as finance or operating leases based on the transfer of risks and rewards of ownership. Assets under finance leases are recognised at the lower of fair value and present value of minimum lease payments, with a corresponding liability. Lease payments are apportioned between finance charges and principal repayment, and finance charges are recognised in the Statement of Profit and Loss. Assets acquired under finance leases are depreciated over the useful life of the asset or the lease term, whichever is shorter. Operating lease rentals are charged to the Statement of Profit and Loss on a straight-line basis over the lease term.



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xiv)	Borrowing costs Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.
xv)	Other Income The following other revenues are recognized and accounted on their accrual with necessary provisions for all known liabilities and losses as per AS 9: Interest Income: Income is recognized on the time proportion basis after taking into account the amount outstanding and the rate applicable. Dividend: Income is recognized in the period when right to receive the dividend is established. Other Income: Other items of income and expenditure are recognized on accrual basis and as a going concern basis, and the accounting policies are consistent with the generally accepted accounting policies.
xvi)	Earnings Per Share Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.
xvii)	Contingent Liabilities A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize contingent liability.
xviii)	Segment Reporting The Company is engaged mainly in only one business segment i.e. providing electro mechanical projects and services across onshore and offshore industries. However, there are no other reportable segment, as none of them meet the quantitative threshold criteria as prescribed. The company is primarily operating in India which is considered as single geographical segment.

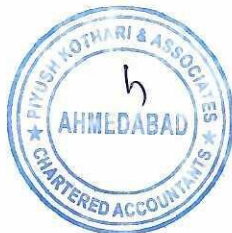


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Notes Forming Part of the Restated Financial Statements as at June 30, 2026

(Rs. in Lakhs)

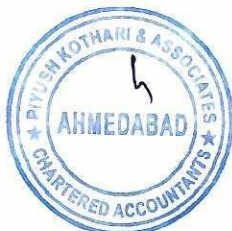
Note 3		Restated Share Capital		As at June 30, 2026		As at March 31, 2026		As at March 31, 2025		As at March 31, 2024	
		Authorized Share Capital									
		4,90,00,000 Equity Shares of Rs. 5/- each. (PY: 4,90,00,000 Equity Shares of Rs. 5/- each.)		2,450.00		2,450.00		10.00		10.00	
		Issued, Subscribed & Fully Paid up Capital		2,450.00		2,450.00		10.00		10.00	
		2,73,18,682 Equity Shares of Rs. 5/- each. (PY: 2,73,18,682 Equity Shares of Rs. 5/- each.)		1,365.93		1,365.93		10.00		10.00	
				1,365.93		1,365.93		10.00		10.00	
		Reconciliation of Number of Equity Shares									
		Number of Equity Shares as at the beginning of the Year		2,73,18,682		1,00,000		1,00,000		1,00,000	
		Add: Issued during the Period/ Year (refer note 3.2 below)		-		35,241		-		-	
		Add : Number of Shares from Share Split in the ratio of 2:1 (refer note 3.3 below)		-		1,35,241		-		-	
		Add : Number of Bonus Shares issued in the ratio of 100:1 (refer note 3.4 below)		-		2,70,48,200		-		-	
		Number of Equity Shares as at the end of the period/ Year		2,73,18,682		2,73,18,682		1,00,000		1,00,000	
List of Shareholders holding more than 5% of Equity Shares of the company											
Name of Shareholders		Number of Shares				% of Shares					
		As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024		
Rachita Agrawal		1,28,31,040	1,28,31,040	63,520	-	46.97%	46.97%	63.5%	0.0%		
Vibhoar Agrawal		56,98,420	56,98,420	28,210	-	20.86%	20.86%	28.2%	0.0%		
Starwings Realtors Private Limited		14,11,778	14,11,778	-	-	5.17%	5.17%	0.0%	0.0%		
Sunildutt Narayan Goswami		-	-	-	50,000	0.00%	0.00%	0.0%	50.0%		
Vatsala Sunildutt Goswami		-	-	-	50,000	0.00%	0.00%	0.0%	50.0%		
Details of Shares held by promoters											
Name of Promoter		As at June 30, 2026			As at March 31, 2026			As at March 31, 2025			
		No. of Shares	% of total shares	% Change during the Period	No. of Shares	% of total shares	% Change during the Year	No. of Shares	% of total shares	% Change during the year	
Rachita Agrawal		1,28,31,040	47.0%	0.0%	1,28,31,040	47.0%	-16.6%	63,520	63.5%	63.5%	
Vibhoar Agrawal		56,98,420	20.9%	0.0%	56,98,420	20.9%	-7.4%	28,210	28.2%	28.2%	
Starwings Realtors Private Limited		14,11,778	5.2%	0.0%	14,11,778	5.2%	5.2%	-	-	0.0%	
Sunildutt Narayan Goswami		-	0.0%	0.0%	-	0.0%	0.0%	-	0.0%	-50.0%	
Vatsala Sunildutt Goswami		-	0.0%	0.0%	-	0.0%	0.0%	-	0.0%	-50.0%	
<i>The promoters of the Company have changed from Mr. Sunil Goswami and Ms. Vatsala Goswami to Mr. Vibhoar Agarwal and Ms. Rachita Agrawal with effect from 22.02.2025 and Starwings Realtors Private Limited with effect from 12.08.2025.</i>											
Note: The "Change in equity percentage" mentioned herein is presented in absolute terms.											
Terms / Rights attached to Equity Shares											
The Company has one class of equity shares having a par value of ₹5 each. Each shareholder is eligible for one vote per share held.											
i. Each holder of equity shares is entitled to one vote per share.											
ii. In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.											
Note 3.1: Pursuant to the resolution passed at the Extraordinary General Meeting (EGM) held on April 02, 2025, the Authorised Share Capital was increased to ₹1,610.00 lakhs, comprising 81,00,000 equity shares of ₹10 each aggregating to ₹810.00 lakhs and 8,00,000 preference shares of ₹100 each aggregating to ₹800.00 lakhs.											
Further, pursuant to the resolution passed at the EGM held on July 30, 2025, the Authorised Equity Share Capital was increased from ₹810.00 lakhs to ₹1,650.00 lakhs, comprising 1,65,00,000 equity shares of ₹10 each. The Authorised Preference Share Capital remained unchanged at ₹800.00 Lakhs.											
Note 3.2: During the Financial year 25-26, the Company issued 35,241 equity shares of face value ₹10 each at an issue price of ₹16,000 per share, including a securities premium of ₹15,990 per share. These equity shares rank pari passu in all respects with the existing equity shares of the Company and carry identical rights and entitlements.											
Note 3.3: During the previous financial year, pursuant to the Extraordinary General Meeting (EGM) held on 29 January 2026, the Company re-classified its Authorised Share Capital by converting the unissued 8,00,000 Preference Shares of ₹100 each into 80,00,000 Equity Shares of ₹10 each. Further, the face value of the Equity Shares was sub-divided from ₹10 each to ₹5 each. Consequently, the Authorised Share Capital of the Company stands at ₹24,50,00,000 divided into 4,90,00,000 Equity Shares of ₹5 each.											
Note 3.4: Allotment of 2,70,48,200 Equity Shares of face value of ₹5 each by way of Bonus Issue in the ratio of 100 equity shares for every 1 equity share held (100:1) on 19th February, 2026.											
The figures disclosed above are based on the summary statement of assets and liabilities of the Company. The Company does not have any revaluation reserve. No shares have been bought back during last 5 years immediately preceding June 30, 2026. There are no calls unpaid by the Directors or officers of the company.											
Note 4		Restated Reserves & Surplus		As at June 30, 2026		As at March 31, 2026		As at March 31, 2025		As at March 31, 2024	
		Surplus in Statement of Profit & Loss									
		Opening balance		4,307.28		1,503.12		320.42		169.62	
		Add : Profit During the period/ Year		1,013.05		2,804.16		1,182.70		150.80	
		Closing balance		5,320.33		4,307.28		1,503.12		320.42	
		Securites Premium									
		Opening balance		4,282.63		-		-		-	
		Add : Addition during the Period/ Year		-		5,635.04		-		-	
		Less: Bonus Issue		-		(1,352.41)		-		-	
		Closing balance		4,282.63		4,282.63		-		-	
		Total		9,602.96		8,589.91		1,503.12		320.42	



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Notes Forming Part of the Restated Financial Statements as at June 30, 2026

Note 5		Restated Long Term Borrowings		(Rs. In Lakhs)			
		As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024		
SECURED:							
- Secured vehicle loan from banks (refer note 5.1 below)		29.58	16.02	2.54	3.75		
- Secured Term loan from banks (refer note 5.2 below)		-	-	48.27	64.09		
UNSECURED:							
- Unsecured term loan from financial institutions (refer note 5.3 below)		-	-	-	16.27		
Total		29.58	16.02	50.81	84.11		
Note 5.1) The Company has availed a vehicle loan amounting to ₹41.00 lakhs from ICICI Bank at an interest rate of 8.57% per annum for the acquisition of a motor vehicle. The loan is repayable in 39 monthly instalments of ₹1.52 lakhs each, commencing from September 10, 2025, and ending on November 10, 2028. The loan is secured by hypothecation of the said motor vehicle. The Company had availed a vehicle loan of ₹6 lakhs from ICICI Bank at an interest rate of 9.80% per annum, secured by hypothecation of the vehicle. The loan was fully repaid and closed in August 2025.							
Note 5.2) The Company had availed a term loan of ₹139.00 lakhs from ICICI Bank at an interest rate of 9.15% per annum for the acquisition of property at Junagar. The loan was repayable in 122 monthly instalments of ₹1.69 lakhs each and was secured by hypothecation of the property. The loan was fully repaid and closed in August 2025.							
Note 5.3) The Company had availed an unsecured business term loan of ₹50.00 lakhs from Tata Capital Financial Services Limited for business purposes, carrying an interest rate of 15.50% per annum. The loan was repayable in 36 equated monthly instalments of ₹1.74 lakhs each, commencing from January 03, 2023 and ending on January 03, 2026. The said loan was fully repaid and closed during the year in August 2025.							
Additional Information to borrowings:							
	Lender	Nature of Loan	Sanctioned amount (Rs. In Lakhs)	Outstanding as on June 30, 2026	Rate of Interest	Period of Repayment	Primary & Collateral Security
	ICICI Bank Limited	Vehicle Loan	41.00	28.23	8.57%	The loan is repayable in 39 monthly instalments of ₹1.52 lakhs each, commencing from September 10, 2025, and ending on November 10, 2028.	The loan is secured by hypothecation of the said motor vehicle.
	ICICI Bank Limited	Vehicle Loan	20.00	20.00	8.60%	The loan is repayable in 84 monthly instalments of ₹0.32 lakhs each from July 05, 2026 to June 05, 2033.	The loan is secured by hypothecation of the said motor vehicle.
Note 6		Restated Long Term Provision		As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Provision for Employee Benefit :							
- Provision for Gratuity [Refer Note 36]				98.01	89.89	66.88	55.29
Total				98.01	89.89	66.88	55.29
Note 7		Restated Short Term Borrowings		As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Loan Repayable on Demand							
- Cash Credit Facility from banks (refer note 7.1 below)				1,137.96	1,192.73	341.87	128.60
- Loan From Director (refer note 7.2 above)				245.51	245.51	328.77	41.81
- Loan From Other Parties (refer note 7.3 above)				1,656.26	450.40	1,556.18	-
- Working capital facility from financial institutions (refer note 7.4 below)				-	-	-	59.25
Current Maturity of Long term borrowings							
- Secured vehicle loan from banks				18.66	16.11	1.21	1.09
- Secured Term loan from banks				-	-	15.82	14.63
- Unsecured term loan from financial institutions				-	-	15.88	16.97
- ECLGS from banks (refer note 7.5 below)				-	-	-	5.72
Total				3,058.39	1,904.75	2,259.73	268.07
Note 7.1) The Company has availed a Cash Credit facility of ₹1,200 lakhs from ICICI Bank at a floating interest rate of Repo Rate plus 3.25% per annum. The facility is secured by charge over current assets, immovable property at Thane, and a fixed deposit, and is further supported by personal guarantees of the directors. The facility is utilised for working capital requirements. The Company had availed a cash credit facility of ₹350.00 lakhs from Axis Bank at an interest rate of 10.00% per annum, secured by hypothecation of current assets, equitable mortgage over three immovable properties, and personal guarantees of the directors. The facility was utilised for working capital requirements and was closed in September 2025.							
Note 7.2) The loans obtained from directors and other parties are unsecured in nature and are repayable on demand.							
Note 7.3) Loans from other parties comprise unsecured borrowings carrying interest at rates ranging from 10% p.a. to 12% p.a., along with certain interest-free unsecured borrowings. All such loans are unsecured in nature and are repayable on demand.							
Note 7.4) The Company had availed a Raw Material Assistance facility from the National Small Industries Corporation Ltd. (NSIC) with a sanctioned limit of ₹100.00 lakhs, carrying an interest rate of 6% per annum and secured against a Bank Guarantee of ₹90.00 lakhs. The said facility was fully repaid and closed in January 2025.							
Note 7.5) The Company had availed an Emergency Credit Line Guarantee Scheme (ECLGS) loan from ICICI Bank during the financial year 2020-21 to meet its working capital requirements and for general corporate purposes. The said loan was fully repaid and closed in November 2024.							
Additional Information to borrowings:							
	Lender	Nature of Loan	Sanctioned amount (Rs. In Lakhs)	Outstanding as on June 30, 2026	Rate of interest	Period of Repayment	Primary & Collateral Security
	ICICI Bank Limited	Cash Credit Limit	1,200.00	1,137.96	8.50%	Repayable on Demand	1. Fixed Deposits 2. Immoveable Fixed Assets - 417, Gen 2/1/C, Tesla Industrial Park, Edison Building Ttc, Taj Vivanta, Thane, Thane, Maharashtra, India, 400705. 3. Trade receivables and Inventory 4. Personal Guarantee of Vibhoar Agrawal, Rachita Agrawal.
	ICICI Bank Limited	Vehicle Loan	41.00	28.23	8.57%	The loan is repayable in 39 monthly instalments of ₹1.52 lakhs each, commencing from September 10, 2025, and ending on November 10, 2028.	The loan is secured by hypothecation of the said motor vehicle.
	ICICI Bank Limited	Vehicle Loan	20.00	20.00	8.60%	The loan is repayable in 84 monthly instalments of ₹0.32 lakhs each from July 05, 2026 to June 05, 2033.	The loan is secured by hypothecation of the said motor vehicle.



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Notes Forming Part of the Restated Financial Statements as at June 30, 2026

(Rs. in Lakhs)

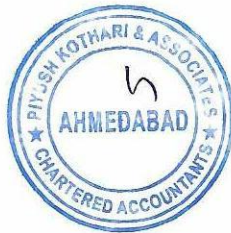
Note 8 Restated Trade Payable		(Rs. in Lakhs)				
		As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024	
	Due to Micro and Small Enterprises (refer note 8.1 below)	-	-	-	-	
	Due to Others	-	-	-	-	
	Total	4,732.77	3,257.17	1,476.39	24.60	
Note 8.1: The company has not received information from vendor and service provider regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.						
Trade payable ageing schedule						
Outstanding for following periods from due date of payment as on 30-06-2026						
Particulars	Not due	< 1 year	1-2 years	2-3 years	> 3 years	Total
MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
Disputed dues-MSME	-	4,732.77	-	-	-	-
Disputed dues-Other	-	-	-	-	-	4,732.77
Total	-	4,732.77	-	-	-	4,732.77
Outstanding for following periods from due date of payment as on 31-03-2026						
Particulars	Not due	< 1 year	1-2 years	2-3 years	> 3 years	Total
MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
Disputed dues-MSME	-	3,251.59	0.08	-	5.50	3,257.17
Disputed dues-Other	-	-	-	-	-	-
Total	-	3,251.59	0.08	-	5.50	3,257.17
Outstanding for following periods from due date of payment as on 31-03-2025						
Particulars	Not due	< 1 year	1-2 years	2-3 years	> 3 years	Total
MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
Disputed dues-MSME	-	1,470.89	-	-	5.50	1,476.39
Disputed dues-Other	-	-	-	-	-	-
Total	-	1,470.89	-	-	5.50	1,476.39
Outstanding for following periods from due date of payment as on 31-03-2024						
Particulars	Not due	< 1 year	1-2 years	2-3 years	> 3 years	Total
MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
Disputed dues-MSME	-	18.60	0.50	5.50	-	24.60
Disputed dues-Other	-	-	-	-	-	-
Total	-	18.60	0.50	5.50	-	24.60

Note 9 Restated Other Current Liabilities		As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	Statutory Dues	-	-	84.62	30.56
	Salary & Wages Payable	-	-	118.92	53.99
	Liabilities for Expenses	122.20	122.93	17.02	2.18
	Security Deposit Received	20.31	3.98	3.00	-
	Advance from customers	-	-	1.04	-
	Liabilities towards Joint Venture	1,098.86	665.80	-	-
	Total	0.40	0.74	-	-
		1,241.77	793.45	224.60	86.73

Note 10 Restated Short Term Provisions		As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	Provision for Income Tax (Net)	592.55	269.53	229.02	57.71
	Provision for Gratuity [Refer Note 36]	3.73	6.58	3.18	0.90
	Provision for Expenses	8.60	3.60	-	-
	Total	604.88	279.71	232.20	58.61

Note 9 Restated Other Current Liabilities		As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Statutory Dues		-	-	84.62	30.56
Salary & Wages Payable		-	-	118.92	53.99
Liabilities for Expenses		122.20	122.93	17.02	2.18
Security Deposit Received		20.31	3.98	3.00	-
Advance from customers		-	-	1.04	-
Liabilities towards Joint Venture		1,098.86	665.80	0.74	-
Total		1,241.77	793.45	224.60	86.73

Note 10 Restated Short Term Provisions		As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Provision for Income Tax (Net)		592.55	269.53	229.02	57.71
Provision for Gratuity [Refer Note 36]		3.73	6.58	3.18	0.90
Provision for Expenses		8.60	3.60	-	-
Total		604.88	279.71	232.20	58.61



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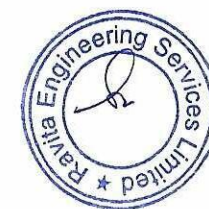
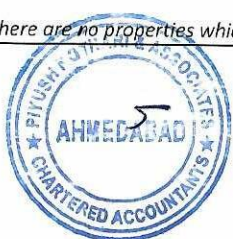
NOTES ANNEXED TO AND FORMING PART OF RESTATED BALANCE SHEET AND RESTATED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE

NOTE 11

RESTATED PROPERTY, PLANT AND EQUIPMENTS

Particulars	Land & Building	Computers	Furniture & Fixtures	Office Equipments	Plant & Machinery	Motor Vehicle	(Rs in Lakhs) Total
(A) Gross Block							
As At 31.03.23	114.56	7.82	10.61	5.13	20.56	70.80	229.48
Additions during the Year	-	0.54	-	0.31	0.05	-	0.90
Sales/Adjustment during the Year	-	-	-	-	-	-	-
As At 31.03.24	114.56	8.36	10.61	5.44	20.61	70.80	230.38
Additions during the Year	-	2.84	0.27	4.53	979.54	-	987.18
Sales/Adjustment during the Year	-	-	-	-	-	-	-
As At 31.03.25	114.56	11.20	10.88	9.97	1,000.15	70.80	1,217.56
Additions during the Year	-	3.21	0.10	-	-	51.94	55.25
Sales/Adjustment during the Year	-	-	-	-	-	-	-
As At 31.03.26	114.56	14.41	10.98	9.97	1,000.15	122.74	1,272.81
Additions during the Period	-	-	0.08	0.23	-	30.08	30.39
Sales/Adjustment during the Period	-	-	-	-	-	-	-
As At 30.06.26	114.56	14.41	11.07	10.20	1,000.15	152.82	1,303.20
(B) Accumulated Depreciation							
Upto 31.03.23	15.94	5.60	7.38	2.97	3.41	55.25	90.55
Depreciation for the year	4.80	1.08	0.91	0.70	3.79	4.86	16.14
Disposals/Transfer during the year	-	-	-	-	-	-	-
Upto 31.03.24	20.74	6.67	8.29	3.67	7.20	60.11	106.69
Depreciation for the year	8.92	1.22	0.66	1.43	3.22	2.54	17.99
Disposals/Transfer during the year	-	-	-	-	-	-	-
Upto 31.03.25	29.66	7.89	8.95	5.09	10.42	62.65	124.68
Depreciation for the year	8.07	2.97	0.51	2.38	179.18	11.75	204.86
Disposals/Transfer during the year	-	-	-	-	-	-	-
Upto 31.03.26	37.73	10.86	9.46	7.47	189.60	74.40	329.54
Depreciation for the Period	1.82	0.47	0.10	0.34	36.58	3.91	43.22
Disposals/Transfer during the Period	-	-	-	-	-	-	-
Upto 30.06.26	39.55	11.33	9.56	7.81	226.18	78.31	372.76
(C) Net Block							
As at 31.03.24	93.82	1.69	2.32	1.77	13.41	10.69	123.70
As at 31.03.25	84.90	3.31	1.93	4.87	989.73	8.15	1,092.89
As At 31.03.26	76.83	3.55	1.52	2.50	810.55	48.34	943.29
As At 30.06.26	75.01	3.07	1.50	2.38	773.97	74.51	930.46

Note: There are no properties which are not in the name of the Company.

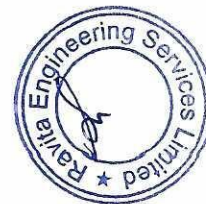


Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN: U74900MH2007PLC177152

Notes Forming Part of the Restated Financial Statements as at June 30, 2026

(Rs. in Lakhs)

		(Rs. in Lakhs)					
NOTE 12	Restated Non-Current Investments	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024		
	<u>Unquoted Investment:</u>						
	<u>Investment in Joint Ventures</u>						
	Ganesh Netsoft JV Networks	0.10	0.10	-	-		
	Total	0.10	0.10	-	-		
Note 12.1: The Company holds an unquoted investment in Ganesh Netsoft JV Networks, representing a 10% interest in the Joint Venture. No provision for diminution in the value of the investment is considered necessary as at 30 June 2026.							
NOTE 13	Restated Deferred Tax Assets	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024		
	Opening	21.45	3.05	17.34	14.51		
	Addition/(Deduction) during the period/ year	3.46	18.40	(14.29)	2.83		
	Total	24.91	21.45	3.05	17.34		
NOTE 14	Restated Other Non Current Assets	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024		
	<u>Unsecured, Considerd good</u>						
	- Non-Current Security Deposit	52.97	52.46	52.46	33.42		
	Total	52.97	52.46	52.46	33.42		
NOTE 15	Restated Inventories	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024		
	Raw Material/ Consumable (lower of Cost or NRV)	5,281.60	3,742.81	908.64	246.86		
	Total	5,281.60	3,742.81	908.64	246.86		
NOTE 16	Restated Trade Receivable	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024		
	<u>Unsecured, considered good</u>						
	- with related parties	-	-	-	-		
	- with others	10,056.49	7,326.02	2,632.67	370.95		
	Total	10,056.49	7,326.02	2,632.67	370.95		
Note 16.1.1 : The net carrying value of trade receivables is considered a reasonable approximation of fair value. Book debts are hypothecated with the bankers against Working capital facility.							
Note 16.1.2 : Trade receivables are non-interest bearing and are normally settled on 30 to 90 day terms.							
Trade receivable ageing schedule							
Outstanding for following periods from due date of payment as on 30-06-2026							
Particulars	Not due	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
Undisputed Trade Receivables – considered good	-	9,482.34	572.85	-	1.30	-	10,056.49
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Total	-	9,482.34	572.85	-	1.30	-	10,056.49
Outstanding for following periods from due date of payment as on 31-03-2026							
Particulars	Not due	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
Undisputed Trade Receivables – considered good	-	7,324.72	-	1.30	-	-	7,326.02
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Total	-	7,324.72	-	1.30	-	-	7,326.02



Ravita Engineering Services Limited
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Notes Forming Part of the Restated Financial Statements as at June 30, 2026

(Rs. in Lakhs)

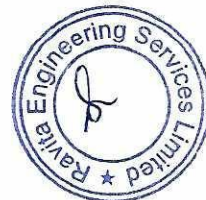
Outstanding for following periods from due date of payment as on 31-03-2025							
Particulars	Not due	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
Undisputed Trade Receivables – considered good	-	2,629.24	-	-	-	3.43	2,632.67
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Total	-	2,629.24	-	-	-	3.43	2,632.67

Outstanding for following periods from due date of payment as on 31-03-2024							
Particulars	Not due	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
Undisputed Trade Receivables – considered good	-	366.80	-	-	0.72	3.43	370.95
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Total	-	366.80	-	-	0.72	3.43	370.95

NOTE 17	Restated Cash and Cash Equivalents	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	Balances with Banks				
	- On current account	1.17	3.20	0.63	1.48
	- Other Bank Balance	518.76	511.80	55.82	35.17
	Cash-in-hand	2.84	0.34	7.21	0.81
	Total	522.77	515.34	63.66	37.46

NOTE 18	Restated Short Term Loans & Advances	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	<u>Unsecured, Considered Goods</u>				
	- EMD & Security Deposits	2,765.85	870.72	607.49	38.24
	- Advances to suppliers	645.97	2,505.19	426.90	8.06
	Total	3,411.82	3,375.91	1,034.39	46.30

NOTE 19	Restated Other Current Assets	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	Balance with Government Authority	451.05	316.34	35.97	31.80
	Prepaid Expenses	2.12	3.11	-	-
	Total	453.17	319.45	35.97	31.80

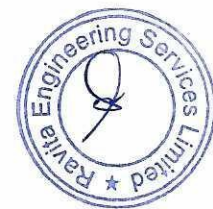
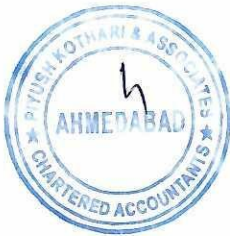


Ravita Engineering Services Limited
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Notes Forming Part of the Restated Financial Statements as at June 30, 2026

(Rs. in Lakhs)

NOTE 20	Revenue From Operations	For the quarter ended June 30, 2026	For the Year ended March 31, 2026	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	Revenue from EPC and O&M Contracts	9,731.36	27,763.29	10,861.27	1,349.25
	Total	9,731.36	27,763.29	10,861.27	1,349.25
NOTE 21	Other Income	For the quarter ended June 30, 2026	For the Year ended March 31, 2026	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	Interest Income				
	- on Fixed Deposit	7.73	15.16	2.96	3.10
	- on Income Tax Refund	-	-	-	0.42
	Rental Income	6.00	3.87	3.40	-
	Key Man Insurance Receipts	-	-	62.39	-
	Share of Profit from JV	0.34	-	-	-
	Total	14.07	19.03	68.75	3.52
NOTE 22	Cost of Services Rendered	For the quarter ended June 30, 2026	For the Year ended March 31, 2026	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	Contract Payments and Purchase	7,719.26	20,141.68	7,733.74	170.98
	Changes in Inventories				
	<i>Inventories at the beginning of the year</i>				
	i.) Opening Stock	3,742.81	908.64	246.86	149.12
	Sub Total (A)	3,742.81	908.64	246.86	149.12
	<i>Inventories at the end of the period/ year</i>				
	i.) Closing Stock	5,281.60	3,742.81	908.64	246.86
	Sub Total (B)	5,281.60	3,742.81	908.64	246.86
	(Net Increase) / Decrease (A - B)	(1,538.79)	(2,834.17)	(661.78)	(97.74)
	Other Direct Cost	1,560.13	4,851.22	1,462.31	758.03
	Total	7,740.59	22,158.73	8,534.27	831.27
NOTE 23	Employee Benefit Expenses	For the quarter ended June 30, 2026	For the Year ended March 31, 2026	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	Salary, Bonus & Others	51.17	179.13	97.41	88.63
	Contribution to Provident fund, ESI & others	3.02	15.09	11.54	5.85
	Provision for Gratuity [Refer Note 36]	5.26	27.14	19.01	10.28
	Staff Welfare Expenses	0.80	2.00	3.44	5.19
	Directors Remuneration	19.50	77.97	61.40	48.00
	Total	79.76	301.34	192.80	157.95

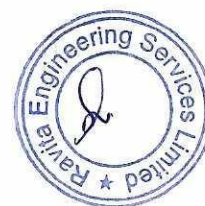
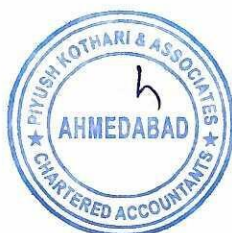


Ravita Engineering Services Limited
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Notes Forming Part of the Restated Financial Statements as at June 30, 2026

		(Rs. in Lakhs)			
NOTE 24	Finance Cost	For the quarter ended June 30, 2026	For the Year ended March 31, 2026	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	Interest on :				
	- Banks & Financial Institutions	10.99	44.02	22.59	18.53
	- Unsecured Loans	9.07	9.57	5.13	31.63
	Bank Gaurantee Charges	0.05	8.77	5.74	3.84
	Other Charges	0.58	9.45	1.08	10.58
	Total	20.70	71.82	34.54	64.58
NOTE 25	Other Expenses	For the quarter ended June 30, 2026	For the Year ended March 31, 2026	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	Repair & Maintenance Charges	105.60	241.43	135.10	11.45
	Power and Fuel	36.24	45.54	19.42	1.39
	Legal and Professional Fees	83.21	204.85	33.34	4.14
	Rent of:				
	- Office Premises	22.12	68.29	18.99	4.04
	- Plant and Machinery - Container	3.50	14.01	20.09	1.80
	Advertisement and Business Promotion Expenses	1.06	9.72	61.58	-
	Printing and Stationary Expenses	20.29	42.16	0.88	-
	Transportation and Freight Charges	44.02	58.05	22.52	0.57
	Office Expenses	121.17	467.78	211.34	8.46
	Commission and Brokerage	-	-	6.15	-
	Travelling and Conveyance Expenses	34.07	43.81	19.96	9.29
	Insurance and License Fee	1.88	4.71	6.81	13.35
	Postage, Telephone and Communication Expenses	1.17	0.18	0.44	-
	Rates and Taxes	0.05	42.92	1.84	1.96
	Share of Loss from JV	-	0.74	-	-
	CSR Expense	-	12.70	-	-
	Remuneration to Auditors:				
	- Audit Fee	4.00	4.00	0.75	0.30
	- Tax Audit Fee	1.00	1.00	0.25	-
	Miscellaneous Expenses	28.03	36.39	9.73	17.15
	Total	507.39	1,298.30	569.19	73.90



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NOTE 26 MATERIAL ADJUSTMENT TO THE RESTATED FINANCIAL STATEMENT

1. Material Regrouping

Appropriate adjustments have been made in the Restated Balance Sheets, Profit and Losses and Cash Flows, wherever required, by reclassification of the corresponding items of income, expenses, assets and liabilities in order to bring in line with the regroupings as per the audited financial statements of the company and the requirements of SEBI Regulations.

2. Material adjustments

The Summary of results of restatement made in the Audited Financial Statements for the respective years and its impact on the profit / (loss) of the Company is as follows :

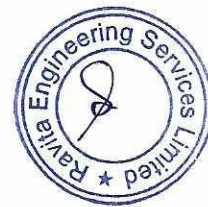
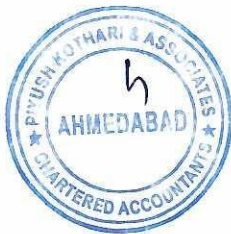
PARTICULAR	For the quarter ended June 30, 2026	For the Year ended March 31, 2026	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Net Profit as per audited financial statement (A)	1,013.05	2,803.60	1,141.22	143.01
Add / (Less) : adjustments on Account of				
Difference in Account of Calculation of Income Tax & Deferred Tax	-	0.56	(14.71)	17.69
Provision for Gratuity	-	-	56.19	(9.90)
TOTAL ADJUSTMENT (B)	-	0.56	41.48	7.79
Restated Profit / Loss (A+B)	1,013.05	2,804.16	1,182.70	150.80

NOTE 27 Notes on Material Adjustments pertaining to prior year

(1) Difference on Account Change in Deferred Tax : Deferred tax is calculated on the difference of depreciation charged as per Companies Act and Income Tax Act in the Restated financials but in Audited financial the same has not been calculated.

(2) Difference on Account of Provision for Gratuity : Due to change in accounting period provision has been accounted for as prorata basis in Restated financial statement

PARTICULAR	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Equity/Networth as per Audited Financials	10,954.57	9,941.52	1,499.36	358.14
Adjustments for:				
Difference Pertaining to changes in Profit and loss due to Restated Consolidated Effect for the Year covered in restatement	14.32	14.32	13.76	(27.72)
Equity/Networth as Restated Financials	10,968.89	9,955.84	1,513.12	330.42



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Notes Forming Part of the Restated Financial Statements

(Rs. in Lakhs)					
NOTE 28	Details of Contingent Liabilities & Commitment	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
I.	Contingent Liabilities				
	(a) claims against the company not acknowledged as debt;	446.66	446.66	17.04	-
	(b) guarantees excluding financial guarantees; and	-	-	-	-
	(c) other money for which the company is contingently liable	-	-	-	-
II.	Commitments				
	(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-	-	-	-
	(b) uncalled liability on shares and other investments partly paid	-	-	-	-
	(c) other commitments	-	-	-	-
NOTE 29	Dues of Small Enterprises and Micro Enterprises	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
(a)	Dues remaining unpaid to any supplier at the end of each accounting year: - Principal - Interest on the above				
(b)	The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;				
(c)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;				
(d)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.				
Note: The company has not received information from vendor and service provider regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.					
NOTE 30	Corporate Social Responsibility (CSR)				
	Particulars	For the quarter ended June 30, 2026	For the Year ended March 31, 2026	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	i) Amount required to be spent by the company during the period/year	36.61	12.06	-	-
	ii) Amount of expenditure incurred	-	12.70	-	-
	iii) Shortfall at the end of the period/year	36.61	(0.64)	-	-
	iv) Total of previous years shortfall	(0.64)	-	-	-
	v) Reason for shortfall	-	-	-	-
	vi) Nature of CSR activities	Not applicable	Promoting Education and Health Care	-	-
	vii) Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard.	Not applicable	Not applicable	-	-
	viii) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	-	-	-	-
Note: Based on the net profit of ₹1,141.22 lakhs earned during the financial year ended 31st March 2025, the Company falls within the applicability of Section 135 of the Companies Act, 2013. Accordingly, the CSR provisions become applicable to the Company from FY 2025-26. Excess amount spend for CSR during the FY 2025-26 of 0.64 lakhs, available for set off in succeeding financial years. No CSR expenditure has been incurred up to 30 June 2026. The Company will incur the prescribed CSR expenditure during the financial year in accordance with the provisions of Section 135 of the Companies Act, 2013 and the applicable CSR Rules. There are no ongoing CSR Project as on 30-06-2026 and as on 31-03-2026 respectively.					



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Notes Forming Part of the Restated Financial Statements

NOTE 31 Details of Accounting Ratios Restated (Rs. In Lakhs, except per share data and ratios)

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Restated Profit after Tax as per Profit & Loss Statement (A)	1,013.05	2,804.16	1,182.70	150.80
Other Income (B)	14.07	19.03	68.75	3.52
Tax Expense (C)	340.72	943.11	398.53	58.13
Depreciation and amortization expense (D)	43.22	204.86	17.99	16.14
Interest Cost (E)	20.70	71.82	34.54	64.58
Number of Equity Shares outstanding at the end of the Year (G)	2,73,18,682	2,73,18,682	1,00,000	1,00,000
Nominal Value per Equity share (₹) (H)	5.00	5.00	10.00	10.00
Restated Net Worth of Equity Share Holders as per Statement of Assets and Liabilities (I)	10,968.89	9,955.84	1,513.12	330.42
Current Assets (J)	19,725.85	15,279.53	4,675.33	733.37
Current Liabilities (K)	9,637.81	6,235.08	4,192.92	438.01
Return on Net Worth ^{1 & 2} (%)	9.68%	48.90%	128.31%	59.13%
Net Asset Value Per Share ¹ (₹)	40.15	9,955.84	1,513.12	330.42
Current Ratio ¹	2.05	2.45	1.12	1.67
Earning before Interest, Tax and Depreciation and Amortization ¹ (EBITDA)	1,403.62	4,004.92	1,565.01	286.13

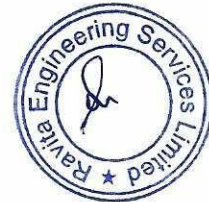
Notes -

1. Ratios have been calculated as below:

Earnings Per Share (₹) (EPS) :	A	A
	F1 OR F2	F1 OR F2
Return on Net Worth (%):	A	A
	Average of I	Average of I
Net Asset Value per equity share (₹):	I	I
	F1 OR F2	F1 OR F2
Current Ratio:	J	J
	K	K

Earning before Interest, Tax and Depreciation and Amortization (EBITDA): A - B + (C + D + E)

2. Ratios are not annualised.



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Notes Forming Part of the Restated Financial Statements

NOTE 32 Segment Reporting

The Company operates in only one business segment i.e. providing electro mechanic projects and services across onshore and offshore industries and in only one geographic segment i.e. India. Accordingly there are no separate reportable segments under AS - 17 "Segment Reporting".

NOTE 33 Events occurring after Balance Sheet

The Company has evaluated all events and transactions occurring after the Balance Sheet date up to the date of approval of these Financial Statements by the Board of Directors. Based on such evaluation, no adjusting or non-adjusting events have occurred that require any adjustment to, or disclosure in, these Financial Statements.

NOTE 34 Disclosure Regarding analytical ratios:

Ratio	Numerator	Denominator	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024	Variance (%) (between June 30, 2026 and Mar 31, 2026)	Reason for variance (between June 30, 2026 and Mar 31, 2026)
Current Ratio	Current Assets	Current Liabilities	2.05	2.45	1.13	1.76	-16.5%	Not Applicable
Debt-equity ratio	Total Debt	Shareholder's Equity	0.28	0.19	1.53	1.07	45.9%	Due to increase in borrowings during the period, resulting in higher debt relative to shareholders' equity.
Debt service coverage ratio	Earnings available for debt service	Debt Service	57.66	35.43	24.67	2.84	62.8%	Due to increase in earnings available for debt servicing during the period.
Return on equity ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	38.8%	48.9%	128.3%	58.8%	-20.6%	Not Applicable
Inventory turnover ratio	Revenue from operation	Average Inventory	8.65	11.94	18.80	6.81	-27.5%	Due to increase in average inventory held during the period.
Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	4.49	5.58	7.23	4.55	-19.5%	Not Applicable
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	7.77	9.36	11.43	37.94	-17.0%	Not Applicable
Net capital turnover ratio	Net Sales	Average Working Capital	4.08	5.80	25.14	4.51	-29.6%	Due to increase in average working capital during the period.
Net profit ratio	Net Profit	Total Income	10.4%	10.1%	10.9%	11.2%	3.1%	Not Applicable
Return on capital employed	Earning before interest and taxes	Capital Employed	39.2%	33.9%	42.7%	42.4%	15.8%	Not Applicable

Reason for variation in Ratios:

Ratio	Variance (%) (between Mar 31, 2026 and Mar 31, 2025)	Reason for variance (between Mar 31, 2026 and Mar 31, 2025)	Variance (%) (between Mar 31, 2025 and Mar 31, 2024)	Reason for variance (between Mar 31, 2025 and Mar 31, 2024)
Current Ratio	117%	On account of an increase in trade receivables and inventories, coupled with a decrease in short-term borrowings.	-36%	On account of an increase in trade payables and short term borrowings, coupled with a increase in trade receivables
Debt-equity ratio	-87%	Primarily due to a reduction in short-term borrowings along with an increase in reserves and surplus.	43%	On account of increase in short-term borrowings.
Debt service coverage ratio	44%	On account of an increase in earnings available for debt servicing during the period.	768%	On account of an increase in earnings available for debt servicing during the period.
Return on equity ratio	-62%	On account of an increase in shareholders' equity arising from the issuance of equity shares during the period.	118%	On account of increase in profitability with higher turnover during the period.
Inventory turnover ratio	-37%	Due to higher inventory levels maintained in line with increased turnover during the period.	176%	On account of better inventory management and higher sales during the year, the turnover ratio has improved.
Trade receivables turnover ratio	23%	Not Applicable	59%	On account of increase in trade receivables during the year.
Trade payables turnover ratio	-18%	Not Applicable	-70%	On account of increase in purchase during the period.
Net capital turnover ratio	-77%	On account of increase in turnover during the period and efficient deployment of working capital.	458%	On account of increase in turnover during the year and efficient deployment of working capital.
Net profit ratio	-7%	Not Applicable	-3%	Not Applicable
Return on capital employed	-21%	Not Applicable	1%	Not Applicable

Note 1: The financial ratios have been annualised, wherever necessary, to facilitate comparability.

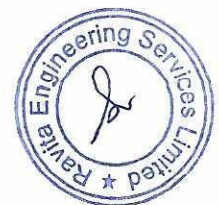
Note 2: In accordance with the requirements of Schedule III to the Companies Act, 2013, reasons for change in the analytical ratios have been provided only where the variance between the current year and the previous year exceeds 25%.



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Notes Forming Part of the Restated Financial Statements

NOTE 35	Related Party Disclosure				
35.1	Details of Related Parties:				
	Name of the Related Party			Nature of Relationship	
	(i)	Enterprises where control exists: Starwings Realtors Private Limited Tykoon Mines GK Limited Ganesh Infraworld Limited Ganesh Netsoft JV Networks			Promoter Common Director Common Director Joint Venture
	(ii)	Key Managerial Personnel (KMP): Vibhoar Agrawal (w.e.f 27.03.2025) Sunildutt Narayan Goswami Rachita Agrawal (w.e.f 27.03.2025 to 01.12.2025) Dinkar Bagaria (w.e.f 21.02.2025 to 28.03.2025) Twinkle Pandey (w.e.f 21.02.2025 to 28.03.2025) Mayuri Saxena (appointed w.e.f. 23.06.2025) Kinjal Nitin Kumar Shah (appointed w.e.f. 12.03.2026) Rupal Dhiren Haria (appointed w.e.f. 08.10.2025) Golock Chandra Sahoo (appointed w.e.f. 08.10.2025) Manisha Khandelwal (appointed w.e.f. 08.10.2025)			Director Director Director Director Director CFO Company Secretary Independent Director Independent Director Independent Director
	(iii)	Relatives of Key Management Personnel (KMP): Vatsala Sunildutt Goswami Shubhangi Goswami Adrija Goswami			Director's relative Director's relative Director's relative
35.2	The company has entered into transactions with the following related parties				
	Entities over which Company, or key management personnel or their relatives, exercise significant influence:				
(A)	TRANSACTIONS DURING THE PERIOD/ YEAR	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	Loan Repaid/(Received) - Including interest accrued				
	Sunildutt Narayan Goswami	-	83.26	(295.51)	(2.23)
	Vatsala Sunildutt Goswami	-	58.56	(297.27)	1.98
	Rachita Agrawal	(2.24)	(100.47)	-	-
	Starwings Realtors Private Limited	(1,203.59)	1,250.34	(1,250.00)	-
	Rent paid				
	Shashi Prabha Goswami	-	-	-	1.80
	Sitting Fees to Directors				
	Twinkle Pandey	-	-	0.15	-
	Rupal Dhiren Haria	0.22	0.48	-	-
	Golock Chandra Sahoo	0.22	0.48	-	-
	Manisha Khandelwal	0.22	0.45	-	-
	Investment				
	Ganesh Netsoft JV Networks	-	0.10	-	-
	Rental Income				
	Tykoon Mines GK Limited	3.00	-	-	-
	Ganesh Infraworld Limited	3.00	-	-	-
	Rent Expense				
	Tykoon Mines GK Limited	1,110.00	-	-	-
	Starwings Realtors Private Limited	3.00	-	-	-
	Remuneration to Directors/KMP/Related Parties				
	Sunildutt Narayan Goswami	19.50	77.97	37.02	24.00
	Mayuri Saxena	1.97	7.16	-	-
	Kinjal Nitin Kumar Shah	2.56	0.40	-	-
	Vatsala Sunildutt Goswami	-	-	24.38	24.00
	Shubhangi Goswami	-	-	5.50	6.25
	Adrija Goswami	-	-	5.50	6.25
(B)	Nature of Balance - Year End	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	Loans from Related Parties/ Directors/ Promoter				
	Sunildutt Narayan Goswami	(245.51)	(245.51)	(328.77)	(33.26)
	Vatsala Sunildutt Goswami	(247.27)	(247.27)	(305.82)	(8.55)
	Rachita Agrawal	(102.71)	(100.47)	-	-
	Starwings Realtors Private Limited	(1,203.59)	-	(1,250.34)	-
	Sitting Fees to Directors				
	Twinkle Pandey	-	-	(0.15)	-
	Rupal Dhiren Haria	(0.10)	(0.48)	-	-
	Golock Chandra Sahoo	(0.10)	(0.48)	-	-
	Manisha Khandelwal	(0.10)	(0.45)	-	-
	Investment				
	Ganesh Netsoft JV Networks	0.10	0.10	-	-
	Receivable				
	Tykoon Mines GK Limited	3.00	-	-	-
	Ganesh Infraworld Limited	3.00	-	-	-



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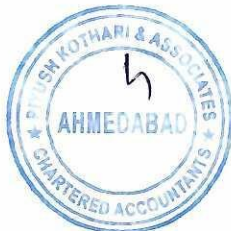
Notes Forming Part of the Restated Financial Statements

Payable				
Tycoon Mines GK Limited	(487.60)	-	-	-
Starwings Realtors Private Limited	(3.00)	-	-	-
Remuneration to Directors/KMP/Related Parties				
Sunildutt Narayan Goswami	(6.50)	(7.47)	(4.47)	-
Mayuri Saxena	(0.52)	(0.74)	-	-
Kinjal Nitin Kumar Shah	(0.88)	(0.40)	-	-

NOTE 36 Employee Benefits :

The following tables set forth the status of liabilities of the company on accounts of Gratuity and the related plan assets as recognized in the balance sheet and the statement of profit & loss :

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Actuarial assumptions				
a. Discount Rate	7.42%	7.88%	7.04%	6.99%
b. Rate of increase in compensation levels	6.00%	6.00%	6.00%	6.00%
c. Rate of return on plan assets	NA	NA	NA	NA
I. Changes in Present Value of obligations during the period				
a. Present Value of Obligation as at the beginning of the period	96.47	70.06	56.20	46.30
b. Acquisition adjustment	-	-	-	-
c. Interest Cost	1.79	5.49	3.78	3.22
d. Past Service Cost	-	5.33	-	-
e. Current service cost	8.01	29.41	17.60	15.09
f. Curtailment Cost / (Credit)	-	-	-	-
g. Settlement Cost / (Credit)	-	-	-	-
h. Benefit Paid	-	(0.73)	(5.14)	(0.38)
i. Actuarial gain/(loss) on obligations	(4.54)	(13.09)	(2.36)	(8.04)
j. Present Value of Obligation as at the end of the period	101.74	96.47	70.06	56.20
II. Actuarial Gain / Loss recognised for the period				
a. Actuarial gain/(loss) for the period – Obligation	(4.54)	(13.09)	(2.36)	(8.04)
b. Actuarial gain/(loss) for the period - Plan Assets	-	-	-	-
c. Total (gain) / loss for the period	4.54	13.09	2.36	8.04
d. Actuarial (gain) / loss recognized in the period	4.54	13.09	2.36	8.04
e. Unrecognized actuarial (gains) / losses at the end of period	-	-	-	-
III. The amounts to be recognised in balance sheet and the statement of profit & loss				
a. Present Value of Obligation as at the end of the period	101.74	96.47	70.06	56.20
b. Fair Value of Plan Assets as at the end of the period	-	-	-	-
c. Unfunded Status	(101.74)	(96.47)	(70.06)	(56.20)
d. Unrecognized Actuarial (gains) / losses	-	-	-	-
e. Un recognised past service cost (non vested benefit)	-	-	-	-
f. Net Liability Recognized in Balance Sheet	101.74	96.47	70.06	56.20
IV. Recognition of expenses of the enterprise				
a. Current service cost	8.01	29.41	17.60	15.09
b. Past Service Cost	-	5.33	-	-
c. Interest Cost	1.79	5.49	3.78	3.22
d. Expected return on plan assets	-	-	-	-
e. Curtailment Cost / (Credit)	-	-	-	-
f. Settlement Cost / (Credit)	-	-	-	-
g. Net actuarial (gain)/ loss recognized in the period	(4.54)	(13.09)	(2.36)	(8.04)
h. Expenses Recognized in the statement of Profit & Loss	5.26	27.14	19.01	10.28
V. Amount for the current period				
a. Present Value of Obligations at the end of the period	101.74	96.47	70.06	56.20
b. Plan Assets	-	-	-	-
c. Surplus (Deficit)	(101.74)	(96.47)	(70.06)	(56.20)
d. Experience adjustments on plan liabilities (Loss)/Gain	-	-	-	-
e. Experience adjustments on plan assets (Loss)/Gain	-	-	-	-
VI. Reconciliation statement of expenses in the statement of profit & loss				
a. Present value of obligation as at end of period	101.74	96.47	70.06	56.20
b. Present value of obligation as at the beginning of the period	(96.47)	(70.06)	(56.20)	(46.30)
c. Benefit Paid :	-	-	-	-
(i) Directly paid by the enterprises	-	0.73	5.14	0.38
(ii) Payment made out of the fund	-	-	-	-
d. Actual return on plan assets	-	-	-	-
e. Expenses recognized in the statement of profit & loss	5.26	27.14	19.01	10.28



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VII. Movement in the liability recognized in the balance sheet					
a.	Opening Net liability	96.47	70.06	56.20	46.30
b.	Expenses as above	5.26	27.14	19.01	10.28
c.	Benefits paid directly by the enterprise	-	(0.73)	(5.14)	(0.38)
d.	Contributions paid into the fund	-	-	-	-
e.	Closing Net Liability	101.74	96.47	70.06	56.20

Note: Impact of Labour Codes

In November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and increase in leave liability by NIL (PY: ₹ 5.33 lakhs) in the quarter ended June 30, 2026. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.

NOTE 37 Foreign Currency Transactions

During the financial year, the Company did not enter into any transactions denominated in foreign currency. Accordingly, there are no foreign currency monetary assets or liabilities outstanding as at the reporting date. The Company has not undertaken any import or export transactions, foreign remittances, or entered into any forward exchange contracts or derivative instruments during the year. Hence, no exchange differences have been recognised in the Statement of Profit and Loss, and no disclosures are required under Accounting Standard (AS) 11.

NOTE 38 Earning Per Share

Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earnings per shares.

Particulars	As at June 30, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
a) Face Value Per Share (In Rs.)	5	5	5	5
b) Net Profit/(Loss) after tax (In Rs.)	1,013.05	2,804.16	1,182.70	150.80
c) Weighted average number of Equity Share	2,73,18,682	2,53,80,530	2,02,00,000	2,02,00,000
d) Basic and Diluted Earnings per share (Not Annualised for the quarter ended)	3.71	11.05	5.85	0.75

NOTE 39 In the opinion of the board of directors the current assets, loan & advances are realisable in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet. The loans and advances made by company are unsecured and treated as current assets and not prejudicial to the interest of the Company.

NOTE 40 All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.

NOTE 41 Balance in the accounts of debtors, creditors and advances are subject to confirmation/ reconciliation/adjustment from the respective parties.

NOTE 42 No significant subsequent events have been observed which may require an adjustments to the financial statements.

NOTE 43 Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

NOTE 44 Additional Regulatory Information As Per Para Y Of Schedule III To Companies Act, 2013:

- The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- The Company has not revalued its Property, Plant and Equipment. The Company does not have any intangible assets under development. The Company does not have any capital work-in-progress.
- The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- The Company has not traded or invested in Crypto Currency or Virtual Currency during the current and previous financial year.
- The Company has not been declared as wilful defaulter by any bank or financial institution or other lender.
- The Company has not granted any loans, not made any investments and has not provided guarantees and securities as applicable with the provisions of Section 185 and 186 of the Companies Act, 2013.
- The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.
- The Company has not entered with any Scheme(s) of arrangement in terms of sections 230 to 237 of the Companies Act, 2013.
- The company does not have any investments and hence, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.
- The Company has no subsidiaries with one layer prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

As per our report of even date attached.

For Piyush Kothari & Associates
FRN : 140711W

CA Piyush Kothari
Partner
M.No. 158407
UDIN: 26158407LQFFOG5357

Place : Mumbai
Dated : October 01, 2026



For and on behalf of the Board of Directors
Ravita Engineering Services Limited
(Formerly Powermech Services Private Limited)
CIN: U74900MH2007PLC177152

Vibhoor Agrawal
Chairman
DIN: 02331469

Mayuri Saxena
Chief Financial Officer

Place : Mumbai
Dated : October 01, 2026

Sunildutt Narayan Goswami
CEO & MD
DIN: 02140902

Kinjal Nitin Kumar Shah
Company Secretary
M.No. A71269

